



**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: **July 14, 2020**

TITLE: **Study and Approval of the Adopted Expenditure Budget for Fiscal Year 2020-2021**

BACKGROUND:

The State of Arizona requires governing boards to formally approve and adopt a proposed operating budget for the school district. The final enrollment numbers for the current school year from the Arizona Department of Education have not been issued. The District anticipates that the Average Daily Membership (ADM) for the 2020-2021 budget will be 12,360.

The budget being submitted for adoption is identical to the budget proposed on the June 23, 2020 meeting with the exception of the additional Desegregation pages required by state law.

Desegregation

These budget pages detail the desegregation expenditures on a school by school basis and are required by Arizona Revised Statutes §15-910(J). The Desegregation Budget total is unchanged from the prior year at \$4,025,000.

Therefore, the proposed budget represents an estimate and the budget will require a revision in September. The significant changes in budget are listed below:

Cover Page

The property tax rates have been adjusted to reflect assessed valuation changes and the passage of the new override. The exact impact to individual property owners will be determined by how their property values changed relative to the state average. Overall, most home owners will see a slight increase in their property tax bill.

Page 1 of 8

Overall, the Maintenance and Operations budget has increased by \$2,954,044 from the 2019-2020 budget revision number 2. This increase in the total budget is the result of inflation funding and the increased override amount.

Page 3 of 8

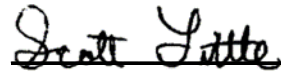
A slight decrease to Proposition 301 revenues is projected. This budget anticipates collections of \$6,384,591 in 2020-2021 and which is significantly lower than the peak collection of \$7,754,546 in fiscal year 2007-2008. Hopefully, the sale tax increases will continue into future years.

The Unrestricted Capital budget assumes a \$920,427 budget reduction from the Legislature. The actual number will not be finalized until May of 2021. It is important to note that the Unrestricted Capital funding formula should provide \$6,052,199 in funding rather than the \$5,131,752 that is available with the Legislative reduction.

RECOMMENDATION:

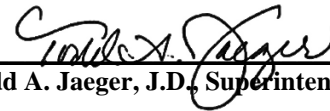
It is the recommendation of the Administration that the Governing Board approves this adopted budget.

INITIATED BY:



Scott Little, Chief Financial Officer

Date: July 7, 2020



Todd A. Jaeger, J.D., Superintendent