

**West Orange-Cove Consolidated School District**  
**Statement of Operations**  
**July 1, 2011 Through June 30, 2012**  
**Debt Service**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>30-Jun-12 Actual</b>	<b>%</b>	<b>30-Jun-11 Actual</b>
<b>Revenues:</b>					
Taxes	\$ 3,940,459	\$ 3,940,459	\$ 3,803,117	97%	\$ 4,615,808
Penalties & Interest	15,000	15,000	27,571	184%	20,845
Interest Earnings	2,000	2,000	1,862	93%	1,751
<b>Total Revenues</b>	<b>\$ 3,957,459</b>	<b>\$ 3,957,459</b>	<b>\$ 3,832,550</b>	<b>97%</b>	<b>\$ 4,638,404</b>
<b>Expenditures:</b>					
Bond Principal	\$ 1,786,477	\$ 1,786,477	\$ 1,945,750	109%	\$ 1,855,925
Bond Interest	2,163,983	2,163,983	1,994,508	92%	2,027,888
Fees	7,000	7,000	134,868	1927%	3,526
<b>Total</b>	<b>\$ 3,957,460</b>	<b>\$ 3,957,460</b>	<b>\$ 4,075,126</b>	<b>103%</b>	<b>\$ 3,887,339</b>
<b>Change in Fund Balance</b>	<b>\$ (1)</b>	<b>\$ (1)</b>	<b>\$ (242,576)</b>		<b>\$ 751,065</b>
Beg. Fund Bal.	5,104,162	5,104,162	5,104,162		3,933,809
<b>End. Fund Bal.</b>	<b>\$ 5,104,161</b>	<b>\$ 5,104,161</b>	<b>\$ 4,861,586</b>		<b>\$ 4,684,874</b>