

Faribault Public Schools
Comparative Financial Report - Select General Fund Expenditure Accounts
As of May 31, 2024

	FY23 May 2023	FY24 May 2024	FY23 YTD Through May 2023	FY24 YTD Through May 2024	FY23 FIN Budget	FY24 FIN Budget	FY23 % of Budget through May 2023	FY24 % of Budget through May 2024
EXPENDITURES:								
HVAC	12,523	13,263	334,271	175,394	380,875	289,000	87.76%	60.69%
Water	667	7,614	78,088	72,335	59,900	60,700	130.36%	119.17%
Electric	61,440	61,654	718,708	594,322	696,000	642,000	103.26%	92.57%
Snow Removal	-	-	142,212	27,379	138,000	101,200	103.05%	27.05%
Total Expenditures	74,630	82,531	1,273,279	869,429	1,274,775	1,092,900	99.88%	79.55%

Faribault Public Schools
Comparative Financial Report - Self Insurance Fund
As of May 31, 2024

	FY23 May 2023	FY24 May 2024	FY23 YTD Through May 2023	FY24 YTD Through May 2024	FY23 FIN Budget	FY24 FIN Budget	FY23 % of Budget through May 2023	FY24 % of Budget through May 2024
REVENUES:								
District Contributions	216,713	242,481	2,172,980	2,265,637	2,243,467	2,459,074	96.86%	92.13%
Employee Contributions	23,091	23,756	244,114	239,474	326,689	266,918	74.72%	89.72%
Retirees Contributions	7,890	10,227	108,620	98,931	114,869	133,531	94.56%	74.09%
Cobra Contributions	882	909	10,586	9,995	19,743	10,955	53.62%	91.24%
Total Revenue	248,576	\$277,373	\$2,536,300	\$2,614,037	\$2,704,768	\$2,870,478	93.77%	91.07%

EXPENDITURES:

Medical Claims	123,010	202,622	1,647,939	2,094,096	1,969,589	2,389,127	83.67%	87.65%
Administrative Fees	38,780	(2,939)	120,758	297,409	234,406	371,953	51.52%	79.96%
Additional Charges	5,358	2,002	94,569	61,132	69,782	53,872	135.52%	113.48%
Total Expenditures	\$167,148	\$201,685	\$1,863,266	2,452,637	\$2,273,777	\$2,814,952	81.95%	87.13%

\$161,400