

District: Keller ISD	79th Legislature
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Calculation for Rollback Rate for School Districts

The following data elements are needed to complete the *Worksheet to Assist Districts in Calculating the Rollback Rate* for the 2005-2006 school year.

Line #	Prior-Year Data	
1.	2004-05 M & O Tax Collections	94,610,071
2.	2004-05 Taxes Collected for Tax Increment Financing	859,641
3.	2004-05 IFA Local Share for a Lease-Purchase	0
4.	2003 Adjusted CPTD Value	5,870,836,474
5.	2004-05 WADA	25,182,28560
6.	2004-05 Tier I State Aid (NOT Total Cost of Tier I)	15,810,743
7.	2004-05 Salary Transition Entitlement, if any	0
8.	2004-05 Hold Harmless Additional State Aid, if any	425,000
9.	2004-05 Adjusted WADA (same as #5 unless district is Chapter 41)	25,182,28560
10.	2000-01 Expenditures for Health Insurance	2,040,363
11.	2000-01 TRS Members	1,694

2005-06 Data		
12.	2005-06 WADA (see instructions if district is Chapter 41)	27,402,13180
13.	2005-06 Total Cost of Tier I (NOT Tier I State Aid)	16,110,324
14.	2005-06 Available School Fund entitlement	6,880,190
15.	2004 Adjusted CPTD Value	6,863,515,081
16.	2005-06 Salary Transition Entitlement, if any	0
17.	2005-06 Hold Harmless Additional State Aid, if any	0
18.	2005-06 Local Share of IFA for a Lease-Purchase	0
19.	Projected prior-year delinquent taxes collected in 2005-06	1,000,000
20.	Projected 2005-06 Tax Collection Rate (current-year levy) (enter as .98, .99, etc.)	1.00
21.	2005-06 # of TRS Members	2,500
22.	2005-06 # of Employees Participating in Health Insurance Program	1,700
23.	2005-06 Proposed M&O Tax Rate	0.0000

Portion of M&O Component Needed to Maintain 2004-05 Revenue per WADA 111,375,800

Property Value	7,553,548,065
Minimum Value of Protested Property	<u>25,115,533</u>
Total Value	<u><u>7,578,663,598</u></u>

Tax Rate	1.4695
Current Rate	1.4336
Over/(under)	0.0359
\$0.01 tax effort raises	757,866

Dollars Over/(under) 2,720,740

Worksheet to Assist Districts in Calculating Rollback Rate
2005-2006 School Year

79th Legislature Release 2.0 6/1/2005

The following worksheet derives the M&O component that will be needed to complete the 2005-2006 Rollback Tax Rate Worksheet in the Comptroller's Truth-In-Taxation publication under current law.

Districts should use the best available data in the 'Data Entry' section. Please read the **instructions in the 'Instructions' section before completing the 'Data Entry' section.**

Line #		
1	2004-05 M & O Tax Collections	94,610,071
2	2004-05 Taxes Collected for Tax Increment Financing	859,641
3	2004-05 IFA Local Share for a Lease-Purchase	0
4	2004-05 M& O Tax Collections for Tier II Purposes (Line 1 - Line 2 - Line 3)	93,750,430
5	2003 Adjusted CPTD Value	5,870,836,474
6	2004-05 Tax Effort (Line 4 / Line 5) (if greater than .015, use .015)	0.01500
7	2005-06 Biennium Maximum DTR [(Line 6 x 100) - \$.86]	0.64000
8	2004-05 WADA	25,182.28560
9	2004-05 State/Local Share of Tier II @ \$27.14 Yield @ Max DTR (\$27.14 x Line 7 x Line 8 x 100)	43,740,623
10	2004-05 Tier II Local Share [Line 7 x (Line 5 / 100)]	37,573,353
11	2004-05 Tier II State Aid @ \$27.14 Yield @ Max DTR (Line 9 - Line 10) (if < 0, Line 11= 0)	6,167,269
12	2004-05 Tier I State Aid	15,810,743
13	2004-05 Salary Transition Entitlement, if any	0
14	2004-05 Hold Harmless Additional State Aid, if any	425,000
15	2004-05 State/Local Revenue @ \$27.14 Yield @ Max DTR (Line 4 + Line 11 + Line 12 + Line 13 + Line 14)	116,153,442
16	2004-05 Adjusted WADA (same as Line 8 unless district is Chapter 41) (see instructions if district is Chapter 41)	25,182.28560
17	2004-05 Net Revenue per WADA @ \$27.14 Yield @ Max DTR (Line 15 / Line 16)	4,612.5060
18	2005-06 WADA	27,402.13180

19	2005-06 Total State/Local Revenue Needed to Maintain 2004-05 Net Revenue per WADA (Line 17 x Line 18)	126,392,496
20	2005-06 Total Cost of Tier I	16,110,324
21	2005-06 Available School Fund entitlement	6,880,190
22	2004 Adjusted CPTD Value	6,863,515,081
23	2005-06 Local Share of Tier I Costs (\$.0086 x Line 22)	59,026,230
24	2005-06 Tier I State Aid If Line 20 - Line 21 is less than Line 23, Line 24 = Line 21; ELSE, Line 24 = Line 20 - Line 23	6,880,190
25	Balance Needed to Maintain 2004-05 Net M&O Revenue per WADA (Line 19 - Line 23 - Line 24) (if < 0, Line 25 = 0)	60,486,076
26	2005-06 Health Ins. Maintenance of Effort Requirement (2000-01 Health Ins. Expenditures / 2000-01 Full-time Employees) * 2005-06 Full-time Employees	3,011,161
27	2005-06 Health Ins. Minimum Effort Requirement (\$1,800 x # of participating employees)	3,060,000
28	2005-06 Health Ins. Minimum Effort Transition Assistance @ \$1,800 If Line 26 is greater than Line 27, Line 28 = 0; ELSE, Line 28 = Line 27 - Line 26	48,839
29	2005-06 Health Ins. Minimum Effort Transition Assistance @ \$900 NOTE: Line 29 will be zero, as it is assumed that there would be no funds appropriated for this assistance, as was the case in 2004-05.	0
30	2005-06 Minimum Transition Assistance Lost Due to Elimination of Assistance Line 30 = Line 28	48,839
31	Adjusted Balance Needed to Maintain 2004-05 Net Revenue per WADA (Line 25 + Line 30)	60,534,915
32	2005-06 Tier II Local Share of Balance Needed (Line 31 / (\$29.12 x Line 18)) x (Line 22 / 10,000) (Cannot be greater than .0064 x Line 22)	43,926,497
33	Tier II Local Share Rate [Line 32 / (Line 22 / 100)] (Cannot be greater than DTR on Line 7)	0.64000
34	Tier II State Share of Balance Needed (cannot be less than zero) [((\$29.12 x Line 18 x Line 33 x 100) - (Line 33 x (Line 22 / 100))]	7,142,308
35	2005-06 Salary Transition Entitlement, if any	0

36	2005-06 Hold Harmless Additional State Aid, if any	<u>0</u>
37	2005-06 Local Share of IFA for a Lease-Purchase	<u>0</u>
38	2005-06 M&O Tax Collections Needed (Line 23 + Line 31 + Line 37 - Line 34 - Line 35 - Line 36)	<u>112,418,836</u>
39	Prior-year Delinquent Taxes Projected to be Collected in 2005-06	<u>1,000,000</u>
40	Net 2005-06 M&O Taxes Needed (Line 38 - Line 39)	<u>111,418,836</u>
41	Projected 2005-06 Tax Collection Rate for Current-year Levy (enter as .98, .99, etc.)	<u>1.00</u>
42	2005-06 Total M & O Component (Line 40 / Line 41)	<u>111,418,836</u>
	M&O Component Break-down:	
43	Portion of M&O Component Needed to Offset Loss of Minimum Transition Assistance [Line 30 / (Line 19 + Line 30 + Line 35 + Line 36 + Line 37)] x Line 42 LINE 43 IS TO BE ENTERED ON LINE XX OF THE COMPTROLLER'S 2005 ROLLBACK TAX RATE WORKSHEET.	<u>43,036</u>
44	Portion of M&O Component Needed to Maintain 2004-05 Revenue per WADA (Line 42 - Line 43) LINE 44 IS TO BE ENTERED ON LINE XX9 OF THE COMPTROLLER'S 2005 ROLLBACK TAX RATE WORKSHEET.	<u>111,375,800</u>