



**TO: Members, Board of Education
Dr. Albert G. Roberts, Superintendent**

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Monthly Treasurer's Report – May 2012

DATE: July 17, 2012

Please find attached the May 2012 monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Revenue Variance Report – All Funds
- 3) Expenditures Variance Report – All Funds
- 4) By Major Object – Education Fund Year-to-Date Actual compared to Budgeted Expenditures
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Marcy Shannon

OAK PARK ELEMENTARY SCHOOL DISTRICT 97

TREASURER'S REPORT

May 31, 2012

<u>CASH BALANCES</u>	<u>BALANCE</u> <u>6/30/2011</u>	<u>BALANCE</u> <u>5/31/2012</u>
EDUCATION FUND	\$ 12,743,723.70	\$ 30,318,598.01
HEALTH INSURANCE FUND	\$ 660,513.64	\$ (1,065,047.03)
BUILDINGS AND GROUNDS FUND	\$ 1,541,951.33	\$ 2,105,950.25
DEBT SERVICE FUND	\$ 3,364,399.54	\$ 4,709,742.23
TRANSPORTATION FUND	\$ 930,400.02	\$ 1,264,828.98
IMRF FUND	\$ (166,410.91)	\$ 828,443.33
LIFE SAFETY FUND	\$ 173,356.14	\$ 173,449.40
WORKING CASH FUND	\$ 6,076,529.43	\$ 11,285,295.52
CAPITAL PROJECTS FUND	\$ 2,452,067.39	\$ (477,152.50)
TORT FUND	\$ 247,271.65	\$ (8,912.35)
Total Adjusted Cash Balances	\$ 28,023,801.93	\$ 49,135,195.84
Convenience Fund	\$ (463,697.93)	\$ (683,083.84)
Cash Book Balance	\$ 28,487,073.67	\$ 49,814,151.37
Total Adjusted Cash in Bank	\$ 28,023,375.74	\$ 49,131,067.53
Variance	\$ (426.19)	\$ (4,128.31)

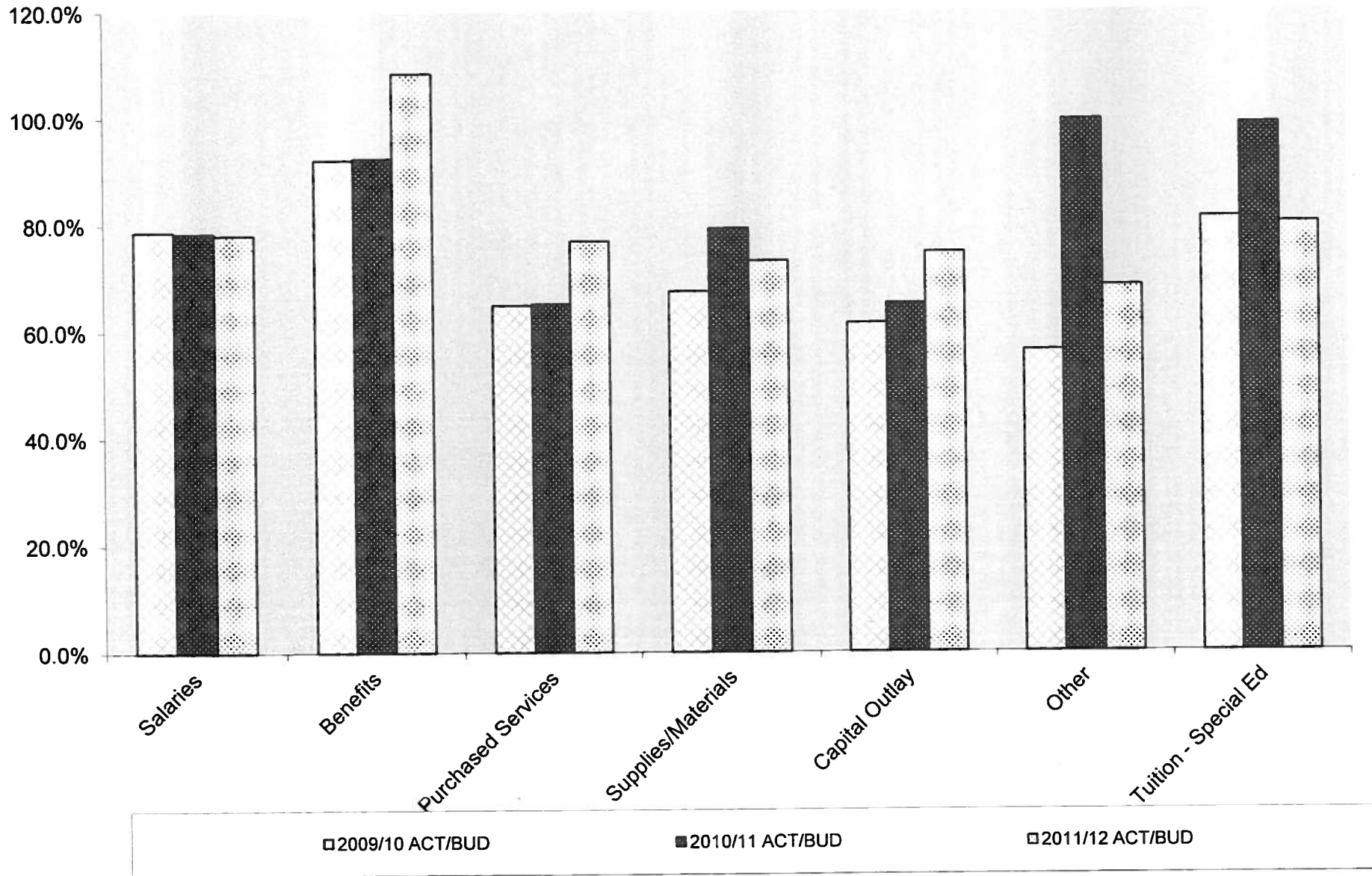
**OAK PARK ELEMENTARY DISTRICT 97
REVENUE VARIANCE REPORT - ALL FUNDS
AS OF May 2012**

May 2012	ANNUAL BUDGETED REVENUES			YTD REVENUE			% OF TOTAL REVENUES			
	<u>2009/10</u> <u>BUDGET</u>	<u>2010/11</u> <u>BUDGET</u>	<u>2011/12</u> <u>BUDGET</u>	<u>2009/10</u> <u>ACTUAL</u>	<u>2010/11</u> <u>ACTUAL</u>	<u>2011/12</u> <u>ACTUAL</u>	<u>2009/10</u> <u>ACT/BUD</u>	<u>2010/11</u> <u>ACT/BUD</u>	<u>2011/12</u> <u>ACT/BUD</u>	<u>% of year</u> <u>completed</u>
<u>Education Fund</u>										
Local taxes	35,939,213	34,141,676	42,392,612	35,754,719	34,270,797	43,411,765	99.5%	100.4%	102.4%	91.7%
CPPRT	1,187,223	1,216,652	1,281,528	1,231,734	1,469,806	1,295,908	103.7%	120.8%	101.1%	91.7%
Investment Earnings	254,000	237,000	37,000	80,900	9,920	17,134	31.9%	4.2%	46.3%	91.7%
Other Local Revenue	2,959,664	4,186,081	4,379,471	3,080,133	3,899,980	4,168,895	104.1%	93.2%	95.2%	91.7%
State Funding	11,140,673	7,659,568	11,336,365	5,866,358	8,461,010	10,697,336	52.7%	110.5%	94.4%	91.7%
Federal Funding	3,605,487	4,556,234	3,800,182	3,972,571	3,428,149	3,500,732	110.2%	75.2%	92.1%	91.7%
<u>Education Fund Total</u>	<u>55,086,260</u>	<u>51,997,211</u>	<u>63,227,158</u>	<u>49,986,415</u>	<u>51,539,663</u>	<u>63,091,770</u>	<u>90.7%</u>	<u>99.1%</u>	<u>99.8%</u>	<u>91.7%</u>
<u>Buildings & Grounds</u>	7,283,714	8,143,035	6,093,865	7,116,134	7,763,642	5,750,105	97.7%	95.3%	94.4%	91.7%
<u>Debt Service</u>	8,317,910	8,730,940	8,092,435	8,220,884	7,985,434	8,053,073	98.8%	91.5%	99.5%	91.7%
<u>Transportation</u>	3,456,099	3,257,530	2,953,129	2,284,929	2,474,159	3,041,568	66.1%	76.0%	103.0%	91.7%
<u>IMRF</u>	1,784,782	1,759,382	2,430,895	1,682,776	1,940,196	2,354,547	94.3%	110.3%	96.9%	91.7%
<u>Capital Projects</u>	112,362	726,000	227,663	124,900	3,515,722	223,232	111.2%	484.3%	98.1%	91.7%
<u>Working Cash</u>	3,130,000	6,762,500	5,222,000	3,008,625	6,771,832	5,208,766	96.1%	100.1%	99.7%	91.7%
<u>Life Safety</u>	5,000	5,000	500	4,878	417	93	97.6%	8.3%	18.7%	91.7%
<u>Tort</u>	-	-	-	-	-	-	-	-	0.0%	
GRAND TOTAL	79,176,127	81,381,597	88,247,645	72,429,541	81,991,065	87,723,154	91.5%	100.7%	99.4%	91.7%

**OAK PARK ELEMENTARY DISTRICT 97
EXPENDITURE VARIANCE REPORT - ALL FUNDS
AS OF May 2012**

May 2012	ANNUAL BUDGETED EXPENDITURES			YTD EXPENDITURES			% OF TOTAL EXPENDITURES			
	<u>2009/10</u> <u>BUDGET</u>	<u>2010/11</u> <u>BUDGET</u>	<u>2011/12</u> <u>BUDGET</u>	<u>2009/10</u> <u>ACTUAL</u>	<u>2010/11</u> <u>ACTUAL</u>	<u>2011/12</u> <u>ACTUAL</u>	<u>2009/10</u> <u>ACT/BUD</u>	<u>2010/11</u> <u>ACT/BUD</u>	<u>2011/12</u> <u>ACT/BU</u>	<u>% of year</u> <u>completed</u>
<u>Education Fund</u>										
Salaries	42,832,021	42,933,730	42,659,884	33,701,454	33,686,656	33,301,561	78.7%	78.5%	78.1%	91.7%
Benefits	5,113,757	5,490,855	4,858,995	4,706,882	5,072,696	5,260,399	92.0%	92.4%	108.3%	91.7%
Purchased Services	2,953,791	3,157,976	4,498,814	1,914,005	2,057,419	3,453,699	64.8%	65.1%	76.8%	91.7%
Supplies/Materials	2,330,206	2,665,249	2,293,776	1,569,079	2,108,942	1,675,653	67.3%	79.1%	73.1%	91.7%
Capital Outlay	1,935,295	738,225	498,159	1,187,346	480,170	371,523	61.4%	65.0%	74.6%	91.7%
Other	144,305	118,697	205,120	81,092	117,867	140,012	56.2%	99.3%	68.3%	91.7%
Tuition - Special Ed	2,526,414	2,510,000	2,950,000	2,046,237	2,472,158	2,358,306	81.0%	98.5%	79.9%	91.7%
<u>Education Fund Total</u>	<u>57,835,788</u>	<u>57,614,733</u>	<u>57,964,748</u>	<u>45,206,095</u>	<u>45,995,909</u>	<u>46,561,152</u>	<u>78.2%</u>	<u>79.8%</u>	<u>80.3%</u>	<u>91.7%</u>
<u>Buildings & Grounds</u>	5,704,581	5,824,084	6,186,432	4,572,729	5,146,778	5,112,217	80.2%	88.4%	82.6%	91.7%
<u>Debt Service</u>	7,618,481	9,229,318	8,239,210	7,632,824	8,880,615	7,056,185	100.2%	96.2%	85.6%	91.7%
<u>Transportation</u>	2,801,590	2,742,656	3,201,335	2,567,403	3,008,145	2,766,387	91.6%	109.7%	86.4%	91.7%
<u>IMRF</u>	1,760,035	1,966,843	2,029,592	1,589,874	1,660,458	1,711,477	90.3%	84.4%	84.3%	91.7%
<u>Capital Projects</u>	1,000,000	2,040,250	3,223,988	1,072,691	1,257,845	3,152,452	107.3%	61.7%	97.8%	91.7%
<u>Life Safety</u>	90,000	110,936	-	19,594	112,147	-	21.8%	101.1%	0.0%	91.7%
<u>Tort</u>	1,104,999	923,873	256,184	1,251,907	781,804	256,184	113.3%	84.6%	100.0%	91.7%
GRAND TOTAL	77,915,474	80,452,693	81,101,489	63,913,117	66,843,701	66,616,053	82.0%	83.1%	82.1%	91.7%

**EDUCATION FUND AS OF 5/31/2012
YEAR-TO-DATE ACTUAL COMPARED TO BUDGETED EXPENDITURES**



BUDGET TRANSFERS

for the month of May 2012

BJE#	Date	Account # From	Account # To	Dollar Amount	Reason
1	5/10/2012	102.M.70.254.0412	102.M.70.254.0474	\$6,500.00	account shortage
2	5/15/2012	102.M.70.254.0330	102.M.70.254.0336	\$69.62	account shortage
3	5/15/2012	101.F.30.222.0411	101.F.00.241.0411	\$13.37	account shortage
4	5/15/2012	101.E.00.266.0409	101.E.00.241.0360	\$469.36	account shortage
5	5/15/2012	101.M.31.222.0391	101.M.31.222.0117	\$1,316.00	account shortage
5	5/15/2012	101.M.31.222.0391	101.M.31.222.0334	\$49.00	account shortage
5	5/15/2012	101.M.31.222.0433	101.M.31.222.0334	\$993.00	account shortage
6	5/15/2012	101.M.31.222.0390	101.M.31.222.0433	\$747.53	account shortage
6	5/15/2012	101.M.31.222.0333	101.M.31.222.0391	\$330.00	account shortage
6	5/15/2012	101.M.31.222.0411	101.M.31.222.0391	\$893.25	account shortage
7	5/15/2012	101.A.92.231.0640	101.A.00.241.0360	\$384.58	account shortage
7	5/15/2012	101.A.00.111.0541	101.A.24.111.0414	\$40.50	account shortage
8	5/16/2012	101.I.00.111.0117	101.I.00.241.0360	\$396.51	account shortage
9	5/18/2012	101.I.00.111.0117	101.I.00.221.0333	\$47.63	account shortage
9	5/18/2012	101.I.00.111.0117	101.I.00.111.0420	\$453.87	account shortage
10	5/18/2012	101.G.30.222.0433	101.G.00.111.0420	\$40.39	account shortage
10	5/18/2012	101.G.30.222.0433	101.G.21.111.0415	\$51.90	account shortage
10	5/18/2012	101.G.30.222.0433	101.G.30.222.0411	\$7.80	account shortage
11	5/18/2012	101.M.27.221.0333	101.M.27.266.0411	\$5.55	account shortage
12	5/18/2012	101.G.00.221.0331	101.G.00.241.0360	\$334.00	account shortage
12	5/18/2012	101.G.00.111.0411	101.G.00.241.0360	\$255.00	account shortage
13	5/21/2012	101.F.66.221.0360	101.F.47.165.0411	\$1.30	account shortage
14	5/21/2012	102.M.70.254.0323	102.M.70.254.0367	\$162.71	account shortage
14	5/21/2012	102.M.70.254.0323	102.M.70.254.0467	\$8.46	account shortage
14	5/21/2012	102.M.70.254.0323	102.M.70.254.0471	\$3,656.00	account shortage
14	5/21/2012	102.M.70.254.0323	102.M.70.254.0474	\$469.08	account shortage
15	5/21/2012	101.A.92.231.0640	101.A.00.111.0411	\$42.10	account shortage
16	5/24/2012	101.B.28.111.0411	101.B.20.111.0413	\$91.61	account shortage
17	5/24/2012	101.G.92.231.0640	101.G.30.222.0433	\$97.63	account shortage
17	5/24/2012	101.G.92.231.0640	101.G.49.120.0411	\$3.39	account shortage
18	5/24/2012	101.F.20.111.0413	101.F.66.221.0350	\$23.45	account shortage
18	5/24/2012	101.F.20.111.0413	101.F.47.165.0411	\$11.05	account shortage