

FY19 Preliminary Budget Recommendations

Our revenues for this school year are tracking higher than projected and our expenses are tracking lower.

- Currently, the ending balance for FY18 is projected to be about \$200,000 to the positive rather than a deficit of \$1.3M.
- This changes the projected deficit for FY 19 to about \$1.6M rather than \$3M.
- It also reduces the amount of reductions that will be necessary to create a balanced budget for FY19.

The board was presented with Options A & B during the last Business Committee Meeting. We have updated our recommendations based on the new financial reports, feedback from principals, staff, and community members.

Differences from Options A & B to Options A.2 & C include:

- fewer reductions in maintenance staff
- Less reduction of FTE through middle school “referendum” allocation changes
- different teacher to student ratio shifts
- Different compensatory education allocations

Option A.2 Meets the language of the resolution with at least 80% of comp ed funding to stay at sites where generated. It includes a ratio shift of 1.5 and allows for all sites to receive 80% of compensatory education as discretionary (+ FTE from district-wide comp ed).

Option C Meets the language of the resolution with each site maintaining at least 80% of their generated comp ed funds (with an additional investment of \$31,637). It includes a ratio shift of 1.0 and allows for sites to receive 70% of compensatory education funds as discretionary (+ FTE as allocated +FTE from district-wide comp ed).

Reminder: This is a preliminary budget that serves as a basis for building the final budget which will be approved in June. These numbers will continue to be modified as the budget is finalized.

EXAMPLE- The chart included below shows school projections for 2018-19. The information below is raw data and has not been shared publicly to avoid confusion but it does show that for most sites a ratio shift of 1.0 or 1.5 represents a portion of an FTE difference. Each site will also have discretionary funds that may be used to “buy” more FTE.

		FY 19 Projected	Total FTE	Total FTE	Total FTE
	Site #	Enrollment	Current Ratios	Increase by 1	Increase by 1.5
Denfeld	215	930	33.5	32.3	31.7
East	220	1428	51.4	49.6	48.7
Lincoln Park	225	649	24.9	24	23.6
Ordean East	335	1032	39.5	38	37.5
Congdon Park	435	624	22.9	22.3	22
Homecroft	475	380	13.9	13.5	13.3
Lakewood	500	220	8	7.8	7.7
Lester Park	510	551	20.2	19.6	19.4
Lowell	520	431	16	15.6	15.4
MacArthur	525	370	13.5	13.1	13
Myers	540	393	14.4	14	13.75
Piedmont	550	471	17.3	16.8	16.6
Stowe	565	256	9.4	9.1	9
Totals		7735	284.9	275.7	271.65