

Buffalo-Hanover-Montrose School District #877	November 12, 2024
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Comparison of Final Proposed Tax Levy Payable in 2025 to Final Levy Payable in 2024
Using Final Levy Payable in 2024 as Base Year

Tax Impact on Various Classes of Property- School Portion Only	2024 Final Levy	2025 Proposed Levy	Difference From Prior Year
Residential Homestead Property			
\$150,000	\$ 515	\$ 517	\$ 2
\$200,000	\$ 712	\$ 715	\$ 3
\$250,000	\$ 909	\$ 914	\$ 5
\$300,000	\$ 1,107	\$ 1,112	\$ 5
\$330,000	\$ 1,225	\$ 1,231	\$ 6
\$350,000	\$ 1,304	\$ 1,310	\$ 6
\$400,000	\$ 1,501	\$ 1,509	\$ 8
Commercial/Industrial Property			
\$150,000	\$ 720	\$ 725	\$ 5
\$200,000	\$ 1,011	\$ 1,019	\$ 8
\$205,000	\$ 1,040	\$ 1,049	\$ 9
\$300,000	\$ 1,595	\$ 1,608	\$ 13
Agricultural Homestead Property			
\$600,000.00 Ag Homestead+	\$ 1,418	\$ 1,428	\$ 10
\$800,000.00 Ag Homestead+	\$ 1,625	\$ 1,639	\$ 14
\$1,000,000.00 Ag Homestead+	\$ 1,833	\$ 1,851	\$ 18
\$1,200,000.00 Ag Homestead+	\$ 2,040	\$ 2,062	\$ 22

Referendum revenue aid and levy based on an estimated 5,458.60 adjusted pupil units submitted to MDE by the school district
 Includes all changes for Q Comp, LTFM, and debt service
 Referendum market values are based on an estimated 1.26% average increase for Wright and Hennepin Counties for taxes payable in 2025
 Net Tax Capacity values are based on an estimated 0.12% average decrease for Wright and Hennepin Counties for taxes payable in 2025