



*Wharton County
Junior College*



Monthly Financial Reports

September 2019



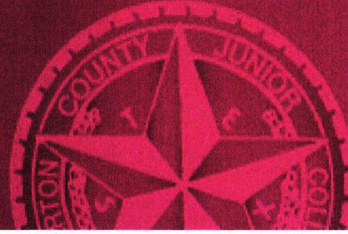
Revenue & Expenditure Summary

	FISCAL 2020				FISCAL 2019				% OF PRIOR YR ACTUAL
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget		
Fund 1000									
Revenues:									
State appropriations	\$ 1,157,779	\$ 1,157,779	\$ 9,645,283	12.00%	\$ 1,125,121	\$ 9,373,136	12.00%	103%	
Tuition and Fees	9,821,626	9,821,626	22,280,835	44.08%	9,649,047	22,030,715	43.80%	102%	
Advalorem Taxes	9,117	9,117	7,524,810	0.12%	17,257	7,199,055	0.24%	53%	
Mandatory Transfers	-	-	979,248	0.00%	-	979,300	0.00%	0%	
Non-mandatory Transfers	-	-	346,896	0.00%	-	15,000	0.00%	0%	
Other Revenues	371,005	371,005	490,401	75.65%	82,829	489,501	16.92%	448%	
Total Revenues	11,359,527	11,359,527	41,267,473	27.53%	10,874,254	40,086,707	27.13%	104%	
Expenditures:									
Salaries	1,836,378	1,836,378	23,919,165	7.68%	1,727,795	23,216,226	7.44%	106%	
Employee Benefits	209,761	209,761	5,792,122	3.62%	226,303	5,666,045	3.99%	93%	
Capital Expenditures	-	-	-	-	-	-	0.00%	0%	
Mandatory Transfers	182,479	182,479	223,855	81.52%	182,047	364,400	49.96%	100%	
Non-mandatory Transfers	-	-	365,250	-	-	-	0.00%	0%	
Other Expenditures	1,228,343	1,228,343	10,967,081	11.20%	1,057,821	10,840,036	9.76%	116%	
Total expenditures	3,456,962	3,456,962	41,267,473	8.38%	3,193,966	40,086,707	7.97%	108%	
Net increase/ (decrease) in net assets	\$ 7,902,565	\$ 7,902,565			\$ 7,680,288				
Less Outstanding encumbrances		(1,619,096)			(1,491,363)				
Net increase less encumbrances		\$ 6,283,469			\$ 6,188,925				

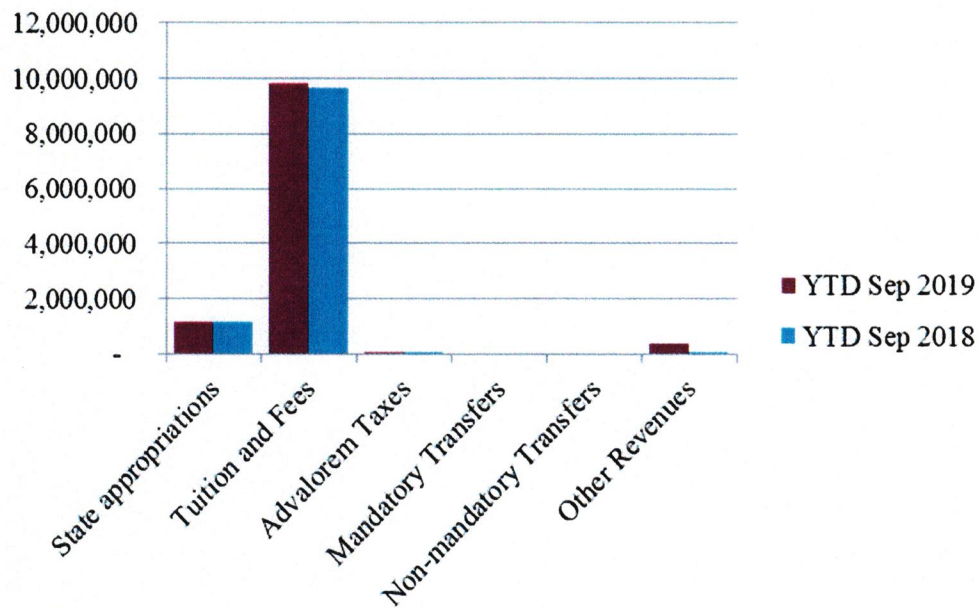
* Note: Net student receivables in the amount of \$1,795,266.29, are currently outstanding. Tuition and fees are subject to collection in future periods.



Wharton County
Junior College



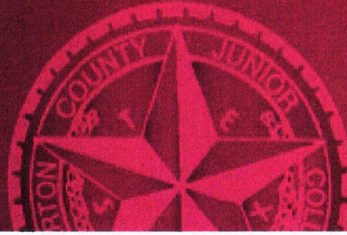
Year to Date Revenues



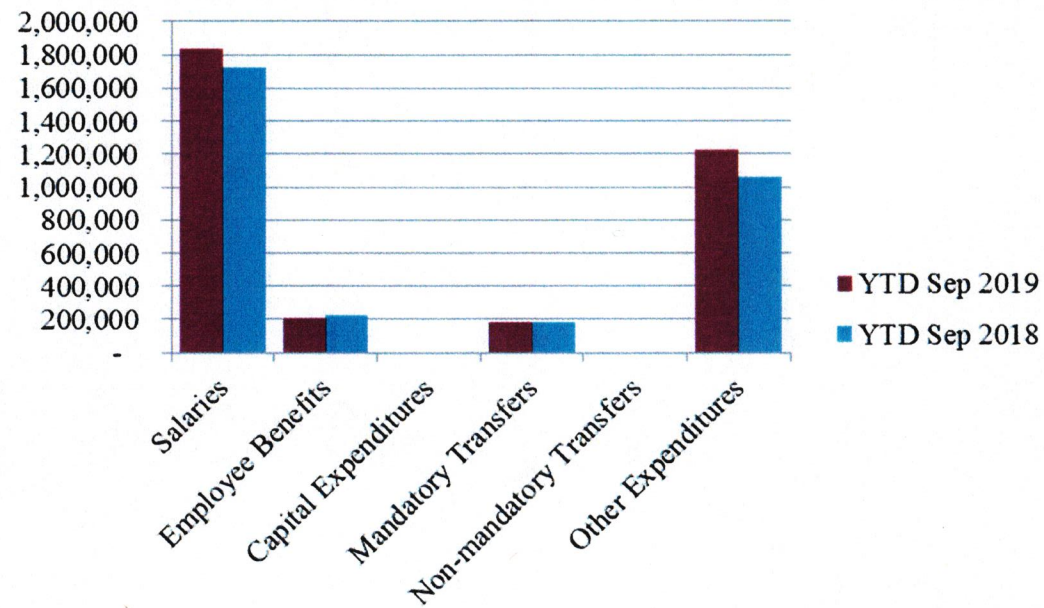
- Other revenues include \$350k deferred donation from Johnson Foundation



Wharton County
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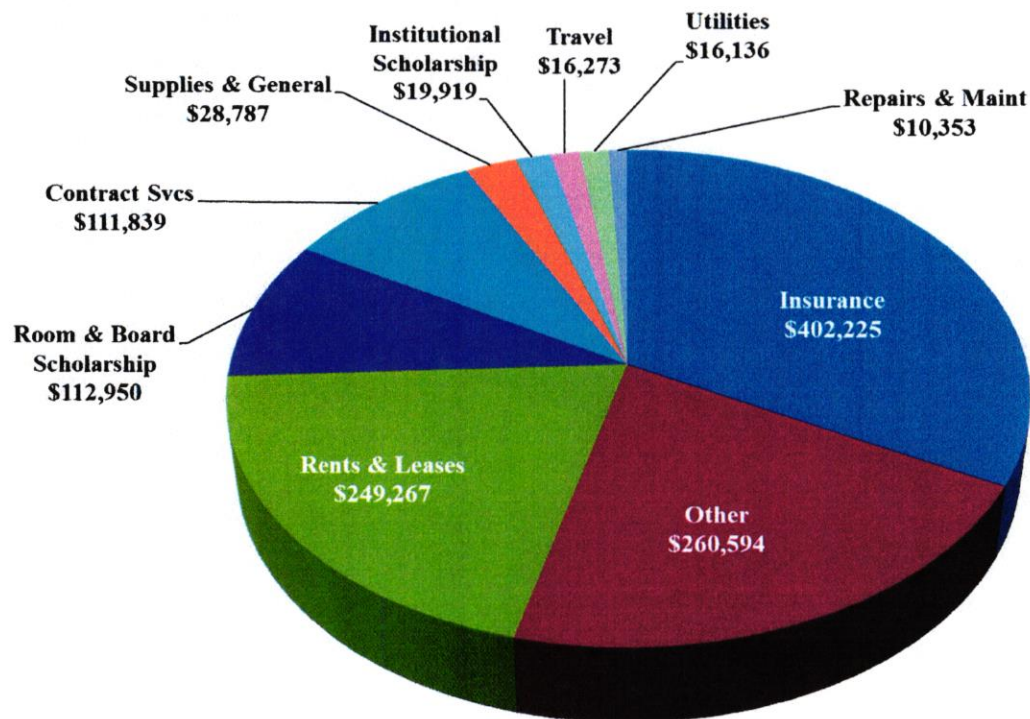


Year to Date Expenses





Other Expenses for August



- Insurance expense is annual
- Other expenses include maintenance contracts for Banner & Oracle of \$196k
- Rents & leases include September and October rent for Sugar Land campus



*Wharton County
Junior College*

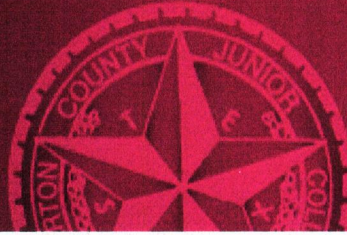


Analysis of Student Receivable Outstanding As of September 30, 2019

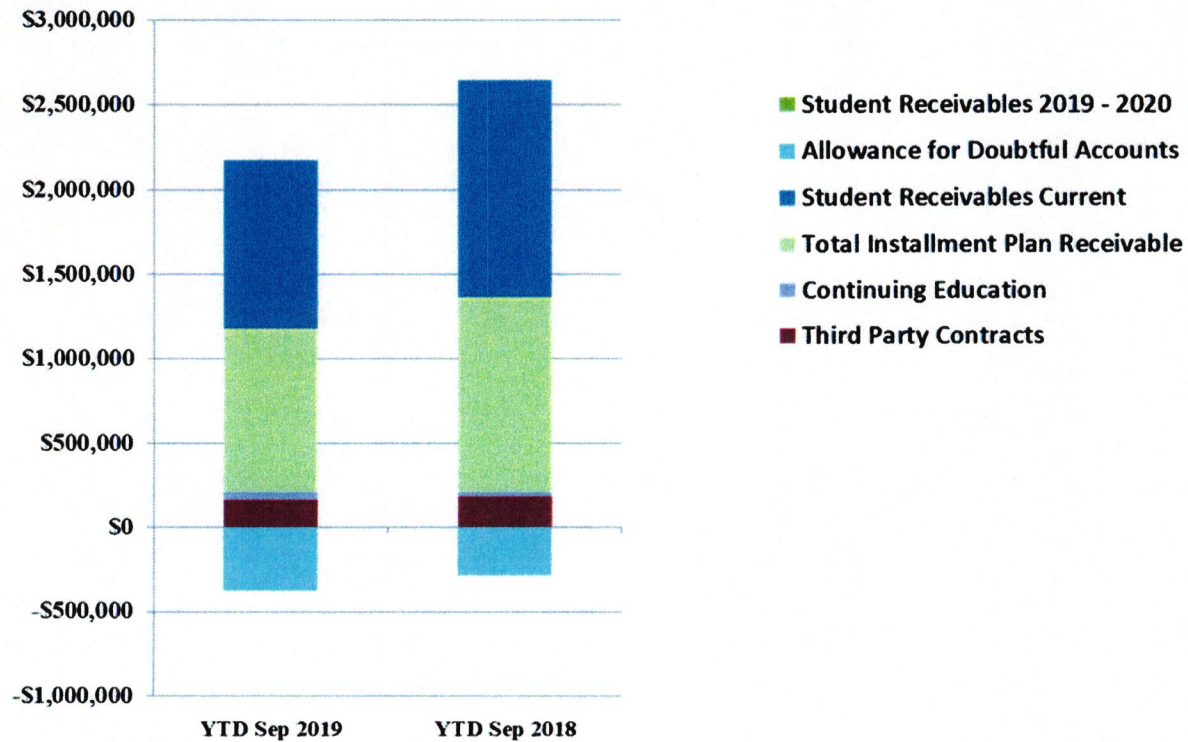
	2020	2019
Student Receivables Current and Prior Yr.	\$ 1,002,514.55	\$ 1,288,802.45
Installment Plan Receivable Due Fall Semester	\$ 832,397.72	\$ 1,028,327.28
Installment Plan Receivable Due Spring Semester	0.00	0.00
Installment Plan Receivable Summer I & II	0.00	0.00
Installment Plan Receivable Prior Years	136,338.49	126,285.90
Total Installment Plan Receivable	<u>\$ 968,736.21</u>	<u>\$ 1,154,613.18</u>
Third Party Contracts Receivable	\$ 160,216.80	\$ 181,138.90
Continuing Education Receivable	43,661.50	23,797.25
Allowance for Doubtful Accounts	(379,862.37)	(284,785.70)
Net Accounts Receivable	<u>\$ 1,795,266.69</u>	<u>\$ 2,363,566.08</u>



Wharton County
Junior College



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 31-AUG-2020
 (With comparative totals for 30-SEP-2018)
 (amounts expressed in dollars)

Governmental Fund Types

	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	171,499	2,039,669	-164,295	2,046,873	945,532
Cash Investments	624,760	17,991,094	1,109,187	19,725,040	15,990,389
Accounts Receivable	79,410	1,843,927	5,320	1,928,657	2,512,428
Taxes Receivable		427,846	--	427,846	406,239
Local, St & Fed Agency Receivable		--	350,226	350,226	546,527
Due From Other Funds		1,020,360	70,545	1,090,906	5,348,376
Prepaid Expense	39,679	--	--	39,679	36,427
Property, Plant & Equipment		--	--	--	--
Deferred Outflows		9,797,136	--	9,797,136	6,673,111
TOTAL ASSETS AND OTHER DEBITS:	915,348	33,120,031	1,370,984	35,406,363	32,459,028
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable	221	535,128	167	535,516	306,074
Employee Benefits Payable		191,390	--	191,390	177,985
Payroll Taxes Payable		-572	--	-572	-122
Accrued Liabilities		--	--	--	--
Deferred Revenue		--	467,602	467,602	467,604
Long Term Debt		--	--	--	--
Net Pension Liability		9,187,482	--	9,187,482	4,999,357
Net OPEB Liability		23,924,864	--	23,924,864	23,924,864
Deposits Payable	58,585	11,753	--	70,338	68,688
Due To Other Funds	64,336	37,166	--	101,503	211,657
Scholarships-Designated Donations		--	119,013	119,013	115,268
Scholarships-Non-designated		--	349,963	349,963	90,805
Donatio					
Deferred Inflows		10,745,129	--	10,745,129	11,446,177
TOTAL LIABILITIES:	123,142	44,632,340	936,745	45,692,227	41,808,355
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--	--	--
Fund Balances		--	--	--	--
Prior Year Fund Balance		-19,877,404	--	-19,877,404	-19,877,404
Endowment Fund-Original		--	--	--	--
Endowment Fund-Income		--	--	--	--
FB Professional Development		--	--	--	--
FB Salary Equity		--	--	--	--

REPORT FGRCOBS
 COAS: W
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 FISCAL YEAR: 20

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 31-AUG-2020
 (With comparative totals for 30-SEP-2018)
 (amounts expressed in dollars)

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Governmental Fund Types

	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2020	Prior Year 2019
<hr/>					
EQUITY AND OTHER CREDITS:					
FB Capital Equipment		--	--		
FB Investment Gain And Loss		--	--		
Fund Balance Receivables		--	--	-	-
Reserved-Undesignated		--	--		
FBTC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		--	-	-	-
Fund Balances:					
Reserve for Encumbrance	35,109	1,619,096	42,845	1,697,050	1,546,002
Fund Balance	757,097	6,746,000	391,394	7,894,490	8,982,075
Reserve For Operations		--	--		
TOTAL EQUITY AND OTHER CREDITS:	792,206	-11,512,309	434,239	-10,285,864	-9,349,327
<hr/>					
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	915,348	33,120,031	1,370,984	35,406,363	32,459,028
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REPORT FGRCOBS
 COAS: W
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 FISCAL YEAR: 20

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-SEP-2019
 (With comparative totals for 30-SEP-2018)
 (amounts expressed in dollars)

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Proprietary Fund Types

	Agency Funds	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	116,993	116,993	166,246
Cash Investments	108,105	108,105	105,634
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Due From Other Funds			
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	225,097	225,097	271,880
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable	80	80	
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Net OPEB Liability			
Deposits Payable	224,710	224,710	271,661
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	224,790	224,790	271,661
EQUITY AND OTHER CREDITS:			
Control Accounts	307	307	219
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			

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Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups

RUN DATE: 10/08/2019
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30-SEP-2019
 (With comparative totals for 30-SEP-2018)
 (amounts expressed in dollars)

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Proprietary Fund Types

Agency Funds	Current Year 2020	Prior Year 2019
<hr/>		
EQUITY AND OTHER CREDITS:		
FB Capital Equipment		
FB Investment Gain And Loss		
Fund Balance Receivables		
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff		
Fund Balances:		
Reserve for Encumbrance		
Fund Balance		
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	307	219
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TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	225,097	271,880
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REPORT FGRCOBS
 COAS: W
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 FISCAL YEAR: 20

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-SEP-2019
 (With comparative totals for 30-SEP-2018)
 (amounts expressed in dollars)

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Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash		83,557	83,557	157,642
Cash Investments		10,772,226	10,772,226	10,852,616
Accounts Receivable		13,098	13,098	25,304
Taxes Receivable		--	--	--
Local, St & Fed Agency Receivable		--	--	--
Due From Other Funds		--	--	--
Prepaid Expense		--	--	--
Property, Plant & Equipment		--	--	--
Deferred Outflows		--	--	--
TOTAL ASSETS AND OTHER DEBITS:		10,868,882	10,868,882	11,035,563
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		--	--	--
Employee Benefits Payable		--	--	--
Payroll Taxes Payable		--	--	--
Accrued Liabilities		--	--	--
Deferred Revenue		--	--	--
Long Term Debt		--	--	--
Net Pension Liability		--	--	--
Net OPEB Liability		--	--	--
Deposits Payable		--	--	--
Due To Other Funds		32,556	32,556	31,390
Scholarships-Designated Donations		--	--	--
Scholarships-Non-designated		--	--	--
Donatio		--	--	--
Deferred Inflows		--	--	--
TOTAL LIABILITIES:		32,556	32,556	31,390
EQUITY AND OTHER CREDITS:				
Control Accounts		--	--	--
Fund Balances		--	--	--
Prior Year Fund Balance		--	--	--
Endowment Fund-Original		--	--	--
Endowment Fund-Income		--	--	--
FB Professional Development		--	--	--
FB Salary Equity		--	--	--

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Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-SEP-2019
 (With comparative totals for 30-SEP-2018)
 (amounts expressed in dollars)

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Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2020	Prior Year 2019
<hr/>				
EQUITY AND OTHER CREDITS:				
FB Capital Equipment		--		
FB Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
Fund Balance		10,836,325	10,836,325	11,004,173
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:		10,836,325	10,836,325	11,004,173
<hr/>				
TOTAL LIABILITIES,		10,868,882	10,868,882	11,035,563
EQUITY AND OTHER CREDITS:				
<hr/>				

	Account Groups					
	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:						
ASSETS:						
Cash	8,350,307	248	--	-8,162,046	188,510	
221,167						
Cash Investments		381,078	--	9,797,421	10,178,500	
16,038,868						
Accounts Receivable		--	--	32,342	32,342	
55,087						
Taxes Receivable		--	--	--	--	
Local, St & Fed Agency Receivable		--	--	--	--	
Due From Other Funds		--	--	--	--	
17,520						
Prepaid Expense		--	--	--	--	
Property, Plant & Equipment		--	37,383,465	--	37,383,465	
33,425,520						
Deferred Outflows		--	--	--	--	
TOTAL ASSETS AND OTHER DEBITS:	8,350,307	381,327	37,383,465	1,667,717	47,782,816	
49,758,163						
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable		--	--	--	--	
Employee Benefits Payable		--	--	--	--	
Payroll Taxes Payable		--	--	--	--	
Accrued Liabilities		16,796	--	--	16,796	
19,854						
Deferred Revenue		--	--	--	--	
Long Term Debt		--	1,377,335	--	1,377,335	
1,692,919						
Net Pension Liability		--	--	--	--	
Net OPEB Liability		--	--	--	--	
Deposits Payable		--	--	--	--	
Due To Other Funds	956,024	--	--	--	956,024	
5,122,849						
Scholarships-Designated Donations		--	--	--	--	
Scholarships-Non-designated		--	--	--	--	
Donatio		--	--	--	--	
Deferred Inflows		--	--	--	--	
TOTAL LIABILITIES:	956,024	16,796	1,377,335		2,350,155	
6,835,622						
EQUITY AND OTHER CREDITS:						
Control Accounts		--	--	--	--	
Fund Balances		--	--	--	--	
Prior Year Fund Balance		--	--	--	--	
Endowment Fund-Original		--	--	--	--	
Endowment Fund-Income		--	--	--	--	
FB Professional Development		--	--	--	--	
FB Salary Equity		--	--	--	--	

REPORT FGRCOBS
 COAS: W
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 FISCAL YEAR: 20

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-SEP-2019
 (With comparative totals for 30-SEP-2018)
 (amounts expressed in dollars)

RUN DATE: 10/08/2019
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Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2020	Prior Year 2019
<hr/>						
EQUITY AND OTHER CREDITS:						
FB Capital Equipment		--	33,321,168	--	33,321,168	
27,719,355						
FB Investment Gain And Loss		--	--	--		
Fund Balance Receivables		--	--	--		
Reserved-Undesignated		--	--	--		
FBTC Operating Fund Balance		--	--	--		
Plant Fund Balance		--	--	--		
Bond Fund Balance		--	--	--		
Scholarship		--	--	--		
Fund Balance-Rounding Diff		--	--	--		
Fund Balances:						
Reserve for Encumbrance		--	--	--		
3,797						
Fund Balance	6,710,066	364,531	4,432,431	604,464	12,111,493	
15,199,389						
Reserve For Operations		--	--	--		
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TOTAL EQUITY AND OTHER CREDITS:	6,710,066	364,531	37,753,600	604,464	45,432,661	
42,922,541						
<hr/>						
TOTAL LIABILITIES,	7,666,090	381,327	39,130,935	604,464	47,782,816	
49,758,163						
EQUITY AND OTHER CREDITS:						
=====						

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-SEP-2019
 (With comparative totals for 30-SEP-2018)
 (amounts expressed in dollars)

Memorandum Only

	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	2,435,932	1,490,587
Cash Investments	40,783,871	42,987,508
Accounts Receivable	1,974,097	2,592,820
Taxes Receivable	427,846	406,239
Local, St & Fed Agency Receivable	350,226	546,527
Due From Other Funds	1,090,906	5,365,896
Prepaid Expense	39,679	36,427
Property, Plant & Equipment	37,383,465	33,425,520
Deferred Outflows	9,797,136	6,673,111
TOTAL ASSETS AND OTHER DEBITS:	94,283,158	93,524,634
Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	535,596	306,074
Employee Benefits Payable	191,390	177,985
Payroll Taxes Payable	-572	-122
Accrued Liabilities	16,796	19,854
Deferred Revenue	467,602	467,604
Long Term Debt	1,377,335	1,692,919
Net Pension Liability	9,187,482	4,999,357
Net OPEB Liability	23,924,864	23,924,864
Deposits Payable	295,048	340,349
Due To Other Funds	1,090,082	5,365,896
Scholarships-Designated Donations	119,013	115,268
Scholarships-Non-designated	349,963	90,805
Donatio		
Deferred Inflows	10,745,129	11,446,177
TOTAL LIABILITIES:	48,299,728	48,947,028
EQUITY AND OTHER CREDITS:		
Control Accounts	307	219
Fund Balances		
Prior Year Fund Balance	-19,877,404	-19,877,404
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	33,321,168	27,719,355
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		

REPORT FGRCOBS
COAS: W
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FISCAL YEAR: 20

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups

RUN DATE: 10/08/2019
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30-SEP-2019
(With comparative totals for 30-SEP-2018)
(amounts expressed in dollars)

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Memorandum Only

	Current Year 2020	Prior Year 2019
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	1,697,050	1,549,799
Fund Balance	30,842,309	35,185,637
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	45,983,430	44,577,606
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	94,283,158	93,524,634

INVESTMENTS
September 30, 2019

WHARTON COUNTY JUNIOR COLLEGE**INVESTMENT IN TEXPOOL**

September 30, 2019

MONTHLY INTEREST RATE 2.1635%

		AVERAGE	END-OF-		YEAR-TO-
	ACCOUNT	DAILY	MONTH	MONTHLY	DATE
FUND	NUMBER	BALANCE	BALANCE	EARNINGS	EARNINGS
UNRESTRICTED	2411100002	5,409,053.22	6,003,578.47	9,619.80	9,619.80
AUXILIARY	2411100001	636,998.52	\$624,760.11	1,132.68	1,132.68
RESTRICTED	2411100017	272,573.41	233,041.81	484.55	484.55
SCHOLARSHIP	2411100019	874,641.46	876,144.83	1,555.21	1,555.21
ENDOWMENT	2411100014	699,656.03	700,858.60	1,244.04	1,244.04
PLANT	2411100015	801,365.37	802,742.80	1,424.93	1,424.93
AGENCY	2411100016	107,919.16	108,104.65	191.89	191.89
92 RESERVE	2411100018	380,424.39	381,078.25	676.41	676.41
			\$9,730,309.52	\$16,329.51	\$16,329.51

**WHARTON COUNTY JUNIOR COLLEGE
HISTORY OF TEXPOOL INTEREST RATES**

MONTH	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
JANUARY	2.2325%	4.2714%	5.2718%	4.2460%	0.9529%	0.1630%	0.1587%	0.0875%	0.0986%	0.0273%	0.0465%	0.2674%	0.5385%	1.2989%	2.3892%
FEBRUARY	2.4406%	4.4833%	5.2802%	3.4374%	0.6690%	0.1512%	0.1470%	0.0903%	0.0935%	0.0283%	0.0441%	0.3010%	0.5591%	1.3438%	2.3972%
MARCH	2.5708%	4.5697%	5.2933%	2.9723%	0.5788%	0.1577%	0.1461%	0.1150%	0.1047%	0.0299%	0.0480%	0.3273%	0.6222%	1.5156%	2.4164%
APRIL	2.7591%	4.7397%	5.2738%	2.4471%	0.4762%	0.1662%	0.1122%	0.1110%	0.1022%	0.0336%	0.0524%	0.3380%	0.7121%	1.6704%	2.4344%
MAY	2.9563%	4.9024%	5.2568%	2.2812%	0.4326%	0.1935%	0.0838%	0.1246%	0.0715%	0.0244%	0.0553%	0.3399%	0.7689%	1.7159%	2.4005%
JUNE	3.0583%	5.0021%	5.2884%	2.2635%	0.3939%	0.2078%	0.0793%	0.1395%	0.0576%	0.0284%	0.0575%	0.3633%	0.8817%	1.8110%	2.3812%
JULY	3.2577%	5.2258%	5.2760%	2.2460%	0.3384%	0.2259%	0.0665%	0.1316%	0.0531%	0.0313%	0.0630%	0.3690%	0.9714%	1.8896%	2.3876%
AUGUST	3.4512%	5.2355%	5.2473%	2.2878%	0.3380%	0.2279%	0.0851%	0.1313%	0.0437%	0.0353%	0.0716%	0.3737%	0.9989%	1.9205%	2.1715%
SEPTEMBER	3.6028%	5.2648%	5.1330%	2.4068%	0.2822%	0.2165%	0.0929%	0.1572%	0.0394%	0.0333%	0.0850%	0.3799%	1.0151%	1.9953%	2.1635%
OCTOBER	3.7823%	5.2831%	4.9280%	1.9762%	0.2095%	0.2036%	0.0839%	0.1657%	0.0498%	0.0268%	0.0966%	0.3828%	1.0318%	2.1438%	
NOVEMBER	3.9888%	5.2780%	4.7144%	1.8207%	0.2112%	0.1917%	0.1033%	0.1564%	0.0446%	0.0286%	0.1105%	0.3987%	1.0506%	2.2030%	
DECEMBER	4.1676%	5.2859%	4.5565%	1.4855%	0.2090%	0.1587%	0.0871%	0.1506%	0.0372%	0.0418%	0.1863%	0.4570%	1.1764%	2.2872%	

INVESTMENT REPORT

4TH QUARTER 2019

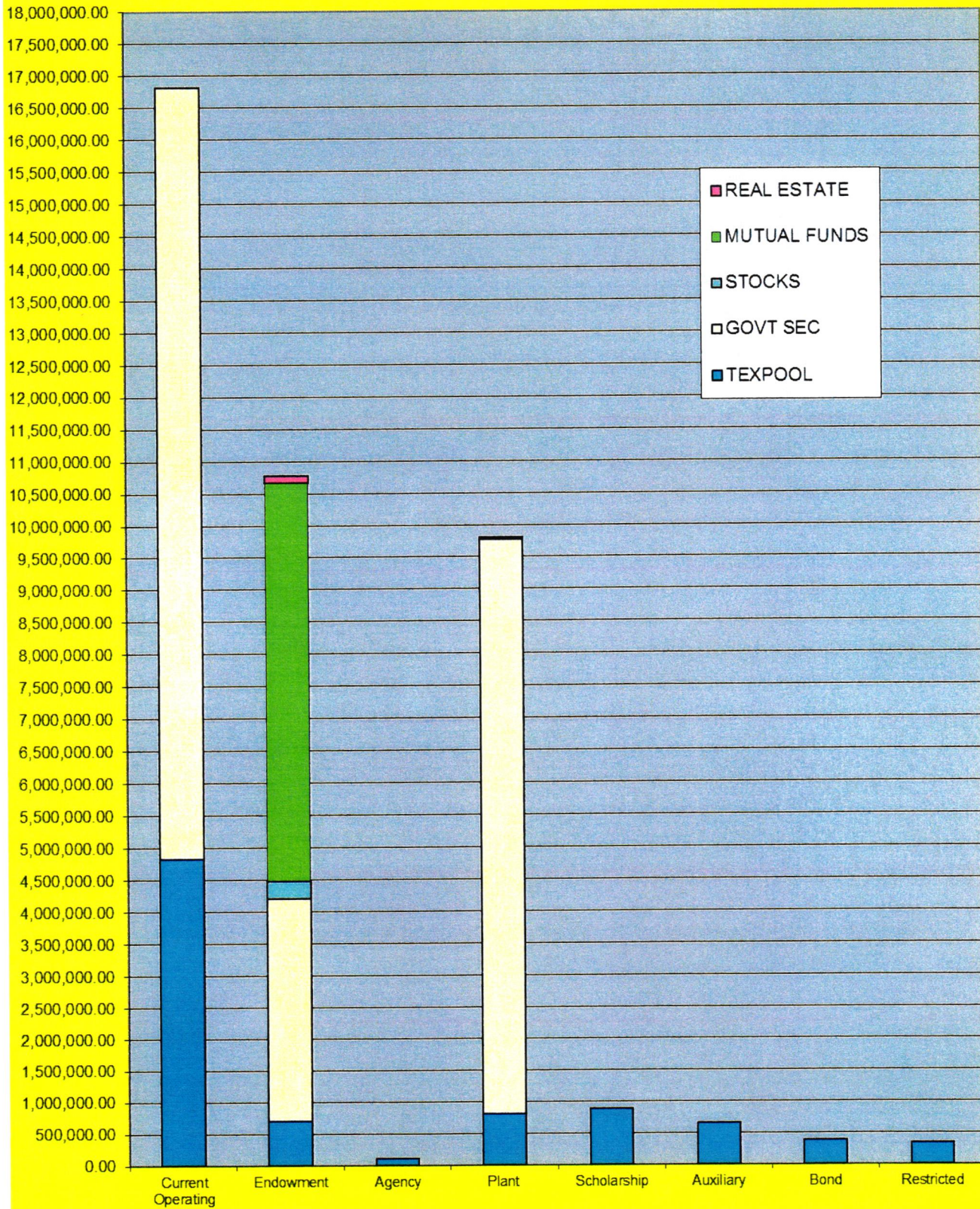
Period Beginning 06/01/19 Ending 08/31/19

August 31, 2019

The report that follows details the investments and earnings made by Wharton County Junior College (the College). Investments for all funds excluding the Endowment fund were made according to the College's investment policy dated July 16, 2019 and reflect compliance with the Texas Public Funds Investments Act, Chapter 2256.023. Investments for the Endowment fund were made according to the College's Endowment Fund Investment Policy.

Summarized below are the investments made by type of investment. Please see the attached schedules for further detail. Please direct all questions to Bryce Kocian, Investment Officer and Vice-President of Administrative Services, Wharton County Junior College, 911 Boling Highway, Wharton, Texas 77488. Phone: 979/532-6315 E-mail: brycek@wcjc.edu

INVESTMENTS BY FUND & TYPE



TOTAL INVESTMENT IN (as of period ending date 08/31/19)


	INCOME AMOUNT THIS QUARTER (Earned & Accrued)	QUARTER ENDING BOOK/MARKET VALUE (Includes gains and losses)
TEXPOOL	\$ 46,397.39	\$ 8,663,919.34
GOVERNMENT SECURITIES CERTIFICATES OF DEPOSIT	\$ 108,743.55	\$ 24,467,869.65
STOCKS	\$ 0.00	\$ 0.00
MUTUAL FUNDS	\$ 2,314.36	\$ 296,534.60
REAL ESTATE	\$ 14,007.48	\$ 6,179,403.78
	\$ 0.00	\$ 111,000.00

EXPLANATION OF REPORT TERMS

This report reflects the market value at the end of the stated period. This market value, what an independent, willing buyer will pay for the asset being offered, is based on information from various sources, usually a report by the firm from which the security was obtained or the Wall Street Journal. Yields are obtained from the same source as the market value. Starting with the F/Y 1997 financial statements all investments are stated at fair value, as required by GASB 31 and income is accrued each quarter.



Bryce D. Kocian, Investment Officer



Cynthia Ward, Investment Officer

FUND	S&P CREDIT RATING	MATURITY DATE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	INCOME ACCRUED OR RECEIVED	ENDING BOOK VALUE	MATURITY VALUE	YIELD
					ADDITIONS	DEDUCTIONS					
PLANT											
TEXPOOL (except Tech Center acct)	AAAm	N/A	370.38	370.38	800,947.49	0.00	801,317.87	947.49	801,317.87	N/A	2.31%
GOVT SECUR-FHLMC 08/01/19	AA+	08/01/19	998,228.00	998,228.00	0.00	(998,228.00)	0.00	2,174.66	0.00	1,000,000.00	1.50%
GOVT SECUR-FNMA 03/24/21	AA+	03/24/21	989,872.00	989,872.00	8,232.73	0.00	998,104.73	3,780.82	998,104.73	1,000,000.00	1.50%
GOVT SECUR-FFCB 05/25/21	AA+	05/25/21	991,766.00	991,766.00	5,346.44	0.00	997,112.44	4,184.11	997,112.44	1,000,000.00	1.66%
GOVT SECUR-FFCB 04/13/20	AA+	04/13/20	991,759.00	991,759.00	4,462.34	0.00	996,221.34	3,528.76	996,221.34	1,000,000.00	1.40%
GOVT SECUR-FNMA 11/25/20	AA+	11/25/20	991,926.00	991,926.00	6,081.63	0.00	998,007.63	4,536.99	998,007.63	1,000,000.00	1.80%
GOVT SECUR-FFCB 07.14.21	AA+	07/14/21	989,616.00	989,616.00	6,536.88	0.00	996,152.88	3,791.23	996,152.88	1,000,000.00	1.49%
GOVT SECUR-FHLB 04/19/21	AA+	04/19/21	992,753.00	992,753.00	3,919.71	0.00	996,672.71	4,095.89	996,672.71	1,000,000.00	1.63%
GOVT SECUR-FHLB 10/28/20	AA+	10/28/20	993,166.00	993,166.00	5,171.59	0.00	998,337.59	4,335.34	998,337.59	1,000,000.00	1.74%
GOVT SECUR-FNMA 02/24/21	AA+	02/24/21	992,567.00	992,567.00	7,392.76	0.00	999,959.76	4,098.63	999,959.76	1,000,000.00	1.60%
GOVT SECUR-FFCB 11.15.21	AA+	11/15/21	985,299.00	985,299.00	11,260.59	0.00	996,559.59	3,831.23	996,559.59	1,000,000.00	1.52%
TOTAL GOVT SECURITIES			9,916,952.00	9,916,952.00	58,404.67	(998,228.00)	8,977,128.67	38,357.66	8,977,128.67	10,000,000.00	1.58%
STOCK- HEWLETT PACKARD (HP Inc)	BBB	N/A	1,475.72	1,475.72	0.00	(30.81)	1,444.91	12.66	1,444.91	N/A	N/A
STOCK- HP ENTERPRISE CO	BBB	N/A	1,083.88	1,083.88	7.90	0.00	1,091.78	8.89	1,091.78	N/A	N/A
STOCK- DXC TECHNOLOGY (Spin off of HP)	BBB	N/A	285.24	285.24	0.00	(85.92)	199.32	1.26	199.32	N/A	N/A
STOCK- PERSPECTA(Spin off of DEX TECH	BB	N/A	65.13	65.13	12.72	0.00	77.85	0.18	77.85	N/A	N/A
STOCK- MICRO FOCUS (Spin off of HPE - 10	BB-	N/A	191.76	191.76	0.00	(81.36)	110.40	43.06	110.40	N/A	N/A
STOCK- COCA COLA (The Coca-Cola Co)	A+	N/A	1,670.42	1,670.42	200.94	0.00	1,871.36	13.60	1,871.36	N/A	N/A
STOCK- DEVON ENERGY	BBB	N/A	14,592.80	14,592.80	0.00	(1,838.60)	12,754.20	52.20	12,754.20	N/A	N/A
TOTAL STOCK			19,364.95	19,364.95	221.56	(2,036.69)	17,549.82	131.85	17,549.82	N/A	N/A
TOTAL INVESTMENT IN FUND			9,936,687.33	9,936,687.33	859,573.72	(1,000,264.69)	9,795,996.36	39,437.00	9,795,996.36	10,000,000.00	1.64%
BOND											
TEXPOOL	AAAm	N/A	378,192.95	378,192.95	2,208.89	0.00	380,401.84	2,208.89	380,401.84	N/A	2.31%
AUXILIARY											
TEXPOOL	AAAm	N/A	644,861.00	644,861.00	3,766.43	0.00	648,627.43	3,766.43	648,627.43	N/A	2.31%
SCHOLARSHIP											
TEXPOOL	AAAm	N/A	869,511.16	869,511.16	5,078.46	0.00	874,589.62	5,078.46	874,589.62	N/A	2.31%
AGENCY											
TEXPOOL	AAAm	N/A	107,286.22	107,286.22	626.54	0.00	107,912.76	626.54	107,912.76	N/A	2.31%
RESTRICTED											
TEXPOOL	AAAm	N/A	379,999.17	379,999.17	152,558.09	(200,000.00)	332,557.26	1,773.09	332,557.26	N/A	2.31%
TOTAL STOCKS			275,033.01	275,033.01	28,400.28	(6,898.69)	296,534.60	2,314.36	296,534.60	N/A	0.00%
TOTAL MUTUAL FUNDS			5,886,311.97	5,886,311.97	1,138,606.57	(845,514.76)	6,179,403.78	14,007.48	6,179,403.78	N/A	9.77%
TOTAL GOVT SECURITIES			24,348,738.00	24,348,738.00	4,117,295.65	(3,998,164.00)	24,467,869.65	108,743.55	24,467,869.65	28,500,000.00	1.75%
TOTAL CD'S			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL TEXPOOL			8,127,675.27	8,127,675.27	4,736,244.07	(4,200,000.00)	8,663,919.34	46,397.39	8,663,919.34	N/A	2.31%
TOTAL MONEY MARKET			(0.00)	(0.00)	0.00	0.00	(0.00)	0.00	(0.00)	N/A	0.00%
TOTAL REAL ESTATE			111,000.00	111,000.00	0.00	0.00	111,000.00	0.00	111,000.00	N/A	N/A
TOTAL ALL INVESTMENTS			38,748,758.25	38,748,758.25	10,020,546.57	(9,050,577.45)	39,718,727.37	171,462.78	39,718,727.37	N/A	2.63%



Wharton County Junior College
 911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

INVESTMENT REPORT FOR THE FOURTH QUARTER FISCAL YEAR 2019

Period includes 06/01/2019 - 08/31/2019

FUND/INVESTMENT	BEGINNING	CHANGES		ENDING	ENDING	PREVIOUS	INCOME		YIELD
	MARKET	ADDITIONS	DEDUCTIONS	MARKET	BOOK	YEAR - ENDING	TYPE	ACCRUED / RECEIVED	
	VALUE			VALUE	VALUE	BOOK VALUE F/Y 18			
CURRENT OPERATING									
INVESTMENT IN TEXPOOL	5,051,902.30	3,766,995.70	(4,000,000.00)	4,818,898.00	4,818,898.00	7,065,517.88	INTEREST	27,934.02	2.31%
INVESTMENT IN GOVERNMENT SECURITIES	10,935,843.00	2,051,593.08	(999,918.00)	11,987,518.08	11,987,518.08	7,811,435.00	INTEREST	52,985.89	1.68%
TOTAL INVESTMENT IN FUND	15,987,745.30	5,818,588.78	(4,999,918.00)	16,806,416.08	16,806,416.08	14,876,952.88		80,919.91	1.85%
WEIGHTED AVERAGE MATURITY OPERATING FUNDS (DAYS)	390.74								
ENDOWMENT									
INVESTMENT IN TEXPOOL	695,552.09	4,062.47	0.00	699,614.56	699,614.56	708,382.38	INTEREST	4,062.47	2.31%
INVESTMENT IN GOVERNMENT SECURITIES	3,495,943.00	2,007,297.90	(2,000,018.00)	3,503,222.90	3,503,222.90	3,455,355.50	INTEREST	17,400.00	2.21%
INVESTMENT IN STOCKS	255,668.06	28,178.72	(4,862.00)	278,984.78	278,984.78	319,330.94	DIVIDENDS	2,182.51	0.00%
INVESTMENT IN MUTUAL FUNDS	5,886,311.97	1,138,606.57	(845,514.76)	6,179,403.78	6,179,403.78	6,258,547.62	DIVIDENDS	14,007.48	9.77%
INVESTMENT IN REAL ESTATE	111,000.00	0.00	0.00	111,000.00	111,000.00	111,000.00	LEASE	0.00	
TOTAL INVESTMENT IN FUND	10,444,475.12	3,178,145.66	(2,850,394.76)	10,772,226.02	10,772,226.02	10,852,616.44		37,652.46	5.08%
WEIGHTED AVERAGE MATURITY ENDOWMENT FUND (DAYS)	863.41								
PLANT									
INVESTMENT IN TEXPOOL (Excluding Tech Center)	370.38	800,947.49	0.00	801,317.87	801,317.87	364.83	INTEREST	947.49	2.31%
INVESTMENT IN GOVERNMENT SECURITIES	9,916,952.00	58,404.67	(998,228.00)	8,977,128.67	8,977,128.67	15,635,679.00	INTEREST	38,357.66	1.58%
INVESTMENT IN STOCKS	19,364.95	221.56	(2,036.69)	17,549.82	17,549.82	30,454.62	DIVIDENDS	131.85	
TOTAL INVESTMENT IN FUND	9,936,687.33	859,573.72	(1,000,264.69)	9,795,996.36	9,795,996.36	15,666,498.45		39,437.00	1.64%

FUND/INVESTMENT	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	ENDING BOOK VALUE	PREVIOUS YEAR - ENDING BOOK VALUE F/Y 18	INCOME TYPE	ACCRUED / RECEIVED	YIELD
		ADDITIONS	DEDUCTIONS						
BOND									
INVESTMENT IN TEXPOOL	378,192.95	2,208.89	0.00	380,401.84	380,401.84	371,759.34	INTEREST	2,208.89	2.31%
TOTAL INVESTMENT IN FUND	378,192.95	2,208.89	0.00	380,401.84	380,401.84	371,759.34		2,208.89	
WEIGHTED AVERAGE MATURITY PLANT & BOND FUNDS (DAYS)	471.35								
AGENCY									
INVESTMENT IN TEXPOOL	107,286.22	626.54	0.00	107,912.76	107,912.76	105,461.34	INTEREST	626.54	2.31%
TOTAL INVESTMENT IN FUND	107,286.22	626.54	0.00	107,912.76	107,912.76	105,461.34		626.54	2.31%
AUXILIARY									
INVESTMENT IN TEXPOOL	644,861.00	3,766.43	0.00	648,627.43	648,627.43	713,674.49	INTEREST	3,766.43	2.31%
TOTAL INVESTMENT IN FUND	644,861.00	3,766.43	0.00	648,627.43	648,627.43	713,674.49		3,766.43	2.31%
SCHOLARSHIP									
INVESTMENT IN TEXPOOL	869,511.16	5,078.46	0.00	874,589.62	874,589.62	473,276.14	INTEREST	5,078.46	2.31%
TOTAL INVESTMENT IN FUND	869,511.16	5,078.46	0.00	874,589.62	874,589.62	473,276.14		5,078.46	2.31%
RESTRICTED									
INVESTMENT IN TEXPOOL	379,999.17	152,558.09	(200,000.00)	332,557.26	332,557.26	242,815.96	INTEREST	1,773.09	2.31%
TOTAL INVESTMENT IN FUND	379,999.17	152,558.09	(200,000.00)	332,557.26	332,557.26	242,815.96		1,773.09	2.31%

	This period		Previous year	
TOTAL	39,718,727.37	39,718,727.37	43,303,055.04	TOTAL 171,462.78 2.63%
stocks	296,534.60	296,534.60	349,785.56	stocks 2,314.36
mutual funds	6,179,403.78	6,179,403.78	6,258,547.62	mutual funds 14,007.48
govt sec	24,467,869.65	24,467,869.65	26,902,469.50	govt sec 108,743.55
CD's	0.00	0.00	0.00	CD's 0.00
Texpool	8,663,919.34	8,663,919.34	9,681,252.36	Texpool 46,397.39
Money Market	(0.00)	(0.00)	(0.00)	Prosperity Accou 0.00
Real Estate	111,000.00	111,000.00	111,000.00	Real Estate 0.00
	39,718,727.37	39,718,727.37	43,303,055.04	171,462.78

**Wharton County Junior College
Investment Weighted Average Maturity
For Quarter Ending August 2019**

INVESTMENT DESCRIPTION	PURCHASE DATE	MATURITY DATE	MATURITY VALUE	DAYS TO MATURITY	WAM (DAYS)
OPERATING FUNDS					
CASH			10,689,170.33	1	0.47
GOVT SECUR-FHLMC 3134GTSF1	6/10/2019	6/10/2022	1,000,000.00	1,014	44.69
GOVT SECUR-FHLB 3130AGKT1	6/12/2019	6/12/2023	1,000,000.00	1,381	60.87
GOVT SECUR-FFCB 3133EGXK6	11/9/2016	10/11/2019	1,000,000.00	41	1.81
GOVT SECUR-FFCB 3133EFRM1	12/2/2015	12/2/2019	1,000,000.00	93	4.10
GOVT SECUR-FHLB 3130A7A70	2/10/2016	2/10/2020	1,000,000.00	163	7.18
GOVT SECUR-FFCB 3133EGLB9	7/14/2016	7/13/2020	1,000,000.00	317	13.97
GOVT SECUR-FHLB 3130A6LQ8	10/19/2015	10/19/2020	1,000,000.00	415	18.29
GOVT SECUR-FFCB 3133EFF28	3/1/2016	3/1/2021	1,000,000.00	548	24.15
GOVT SECUR-FHLB 3130A7Q81	4/29/2016	4/13/2021	1,000,000.00	591	26.05
GOVT SECUR-FHLB 3130A8FC2	6/15/2016	6/14/2021	1,000,000.00	653	28.78
GOVT SECUR-FHLB 3130A9Z61	11/21/2016	11/9/2021	1,000,000.00	801	76.47
GOVT SECUR-FHLMC 3134GAQ31	1/26/2017	1/26/2022	1,000,000.00	879	83.91
			22,689,170.33		
WEIGHTED AVERAGE MATURITY DAYS-OPERATING FUNDS					390.74
ENDOWMENT FUNDS					
CASH			781,014.00	1	0.18
GOVT SECUR-FHLB 3130AA4M7	12/2/2016	12/2/2019	500,000.00	93	10.86
GOVT SECUR-FHLMC 3134GTWM1	6/27/2019	6/27/2024	1,000,000.00	1,762	411.58
GOVT SECUR-FFCB 3133EKTA4	7/1/2019	7/1/2022	1,000,000.00	1,035	241.77
GOVT SECUR-FHLMC 3134GAZR8	12/30/2016	12/30/2021	1,000,000.00	852	199.02
TOTAL ENDOWMENT			4,281,014.00		
WEIGHTED AVERAGE MATURITY DAYS ENDOWMENT FUNDS					863.41
PLANT AND BONDS FUNDS					
CASH			1,475,140.42	1	0.14
GOVT SECUR-FFCB 3133WF2L0	4/13/2016	4/13/2020	1,000,000.00	226	21.57
GOVT SECUR-FHLB 3130A6MH7	11/2/2015	10/28/2020	1,000,000.00	424	40.48
GOVT SECUR-FNMA 3136G2TB3	11/25/2015	11/25/2020	1,000,000.00	452	43.15
GOVT SECUR-FNMA 3136G2XN2	2/26/2016	2/24/2021	1,000,000.00	543	51.84
GOVT SECUR-FNMA 3136G3CM5	3/24/2016	3/24/2021	1,000,000.00	571	54.51
GOVT SECUR-FHLB 3130A7RL1	4/19/2016	4/19/2021	1,000,000.00	597	56.99
GOVT SECUR-FFCB 3133EGBZ7	5/25/2016	5/25/2021	1,000,000.00	633	60.43
GOVT SECUR-FFCB 3133EGLU7	7/14/2016	7/14/2021	1,000,000.00	683	65.20
GOVT SECUR-FFCB 3133EGG82	11/15/2016	11/15/2021	1,000,000.00	807	77.04
TOTAL PLANT			10,475,140.42		
WEIGHTED AVERAGE MATURITY DAYS PLANT AND BOND FUNDS					471.35

WEIGHTED AVERAGE MATURITY FUND