



Treasurer's Report

July 2021 (unaudited)

Financial Highlights

For the month ended July 31, 2021

✓ Education Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 48.58% of the budgeted amount.
- Actual receipt of grant funds is dependent upon the state's vouchering schedule. ISBE funds are currently received via ACH to help enhance interest earnings.
- Investment earnings are equal to 4.6% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Food service lunch receipts begin in the month of August and have been received in the amount of 0% of budget.
- In total, 21.12% of the budgeted revenues have been received and 2.58% of the expenditure budget has been spent.

✓ Tort Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 56.94% of the budgeted amount.
- Investment earnings are equal to 2.8% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 56.94% of the budgeted revenues have been received and 85.02% of the expenditure budget has been spent.

✓ Operations & Maintenance Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 54.89% of the budgeted amount.
- Investment earnings are equal to 5.6% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Rental Income has been received at 7.1% of the budget.
- In total, 52.46% of the budgeted revenues have been received and 7.34% of the expenditure budget has been spent.

✓ Bond & Interest

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 56.83% of the budgeted amount.
- Investment earnings are equal to 3.2% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 56.83% of the budgeted revenues have been received and 6.40% of the expenditure budget has been spent.

✓ **Transportation**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 56.85% of the budgeted amount.
- Investment earnings are equal to 6.1% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 20.08% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 1.99% of the annual budget.

✓ **IMRF & Social Security**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 51.20% of the budgeted amount.
- Investment earnings are equal to 5.2% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 46.61% of the budgeted revenues have been received. The expenditure budget has been spent at a level 3.61% of the annual budget.

✓ **Capital Projects Fund**

- Investment earnings are equal to 30.7% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total .02% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 10.09% of the annual budget.

✓ **Working Cash Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 46.56% of the budgeted amount.
- Investment earnings are equal to 5.1%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 46.56% of the budgeted revenues have been received.

✓ **Life Safety Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 56.54% of the budgeted amount.
- Investment earnings are equal to 6.8%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 40.51% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 0% of the annual budget.

✓ **Health Care**

- Medical Claims equaled \$655,753.40. Prescription and Dental Claims for July equaled \$272,521.31.
- Total expenditures for the month including Administrative fees equaled \$1,143,679.53.

**Outstanding Investments &
Cash Balances**

July 2021 (unaudited)

Harlem Consolidated School District #122

Revenue/Expenditure Summary

<u>Fund</u>	<u>July 1, 2021 Fund Balance</u>	<u>July FY 22 Revenue</u>	<u>July FY 22 Expenditure</u>	<u>July FY 22 Change in Fund Balance</u>	<u>FY 22 YTD Activity Fund Balance</u>	<u>FY 21 YTD Activity Fund Balance</u>	<u>July FY 22 Ending Fund Balance</u>
Education	\$9,833,631.25	\$17,517,326.62	\$2,126,397.99	\$15,390,928.63	\$15,390,928.63	\$14,613,024.86	\$25,224,559.88
Tort	\$877,590.09	\$683,230.75	\$1,061,046.23	(\$377,815.48)	(\$377,815.48)	(\$381,406.12)	\$499,774.61
Operations and Maintenance	\$3,471,132.78	\$2,689,133.34	\$379,380.66	\$2,309,752.68	\$2,309,752.68	\$2,122,525.39	\$5,780,885.46
Bond and Interest	\$435,445.56	\$1,436,302.31	\$161,560.00	\$1,274,742.31	\$1,274,742.31	\$2,928,482.06	\$1,710,187.87
Transportation	\$3,723,715.54	\$1,153,639.34	\$125,232.61	\$1,028,406.73	\$1,028,406.73	\$113,582.05	\$4,752,122.27
IMRF/SS	\$1,457,965.28	\$1,473,057.08	\$113,253.18	\$1,359,803.90	\$1,359,803.90	\$1,231,054.47	\$2,817,769.18
Capital Projects	\$616,447.72	\$76.71	\$109,978.92	(\$109,902.21)	(\$109,902.21)	\$18,902.70	\$506,545.51
Working Cash	\$659,806.78	\$2,761.78	\$0.00	\$2,761.78	\$2,761.78	\$2,962.18	\$662,568.56
Life Safety	\$841,066.35	\$71,413.28	\$0.00	\$71,413.28	\$71,413.28	\$68,807.29	\$912,479.63
Total	<u>\$ 21,916,801.35</u>	<u>\$25,026,941.21</u>	<u>\$4,076,849.59</u>	<u>\$20,950,091.62</u>	<u>\$20,950,091.62</u>	<u>\$20,717,934.88</u>	<u>\$ 42,866,892.97</u>

-This summary is a brief overview of the July Revenue & Expenditure activity.

-This summary reflects the beginning balances of July 1, 2021 as the fiscal year began.

-This summary shows the YTD Totals of each fund as affected by July Revenues and Expenditures.

Harlem Consolidated School District #122

Treasurer's Report for the month ended July 31, 2021

Fund	Month to Date					Year to Date				
	Jul-21 Actual	Jul-22 Actual	Variance			Annual Budget	Y-T-D 21 Actual	Y-T-D 22 Actual	Variance	
			\$	%					\$	%
EDUCATION FUND										
REVENUES										
Local Sources	\$ 16,432,796.30	\$ 17,517,326.62	\$ 1,084,530.32	6.60%		\$ 36,061,486.00	\$ 16,432,796.30	\$ 17,517,326.62	\$ 1,084,530.32	6.60%
State Sources	\$ -	\$ -	\$ -	#DIV/0!		\$ 34,380,409.00	\$ -	\$ -	\$ -	#DIV/0!
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!		\$ 12,483,951.00	\$ -	\$ -	\$ -	#DIV/0!
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 16,432,796.30	\$ 17,517,326.62	\$ 1,084,530.32	6.60%		\$ 82,925,846.00	\$ 16,432,796.30	\$ 17,517,326.62	\$ 1,084,530.32	6.60%
EXPENDITURES										
Salaries	\$ 661,080.37	\$ 894,118.04	\$ 233,037.67	35.25%		\$ 54,123,317.00	\$ 661,080.37	\$ 894,118.04	\$ 233,037.67	35.25%
Benefits	\$ 159,922.82	\$ 239,893.18	\$ 79,970.36	50.01%		\$ 17,285,472.00	\$ 159,922.82	\$ 239,893.18	\$ 79,970.36	50.01%
Purchased Services	\$ 576,743.41	\$ 508,799.02	\$ (67,944.39)	-11.78%		\$ 4,475,183.00	\$ 576,743.41	\$ 508,799.02	\$ (67,944.39)	-11.78%
Supplies	\$ 308,667.56	\$ 239,007.57	\$ (69,659.99)	-22.57%		\$ 3,023,079.00	\$ 308,667.56	\$ 239,007.57	\$ (69,659.99)	-22.57%
Capital Outlay	\$ -	\$ 10,688.81	\$ 10,688.81	#DIV/0!		\$ 126,595.00	\$ -	\$ 10,688.81	\$ 10,688.81	#DIV/0!
Other Expenditures	\$ 77,902.57	\$ 169,483.57	\$ 91,581.00	117.56%		\$ 2,168,679.00	\$ 77,902.57	\$ 169,483.57	\$ 91,581.00	117.56%
Non-Capital Equipment	\$ 35,454.71	\$ 64,407.80	\$ 28,953.09	81.66%		\$ 786,241.00	\$ 35,454.71	\$ 64,407.80	\$ 28,953.09	81.66%
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ 350,000.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 1,819,771.44	\$ 2,126,397.99	\$ 306,626.55	16.85%		\$ 82,338,566.00	\$ 1,819,771.44	\$ 2,126,397.99	\$ 306,626.55	16.85%
Revenues Over(under)										
Expenditures	\$ 14,613,024.86	\$ 15,390,928.63	\$ 777,903.77			\$ 587,280.00	\$ 14,613,024.86	\$ 15,390,928.63	\$ 777,903.77	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2021

Fund	Month to Date					Year to Date					
	Jul-21 Actual	Jul-22 Actual	Variance			Annual Budget	Y-T-D 21 Actual	Y-T-D 22 Actual	Variance		
			\$	%					\$	%	
TORT FUND											
<u>REVENUES</u>											
Local Sources	\$ 616,794.98	\$ 683,230.75	\$ 66,435.77	5.54%		\$ 1,199,829.00	\$ 616,794.98	\$ 683,230.75	\$ 66,435.77	10.77%	
Totals	\$ 616,794.98	\$ 683,230.75	\$ 66,435.77	10.77%		\$ 1,199,829.00	\$ 616,794.98	\$ 683,230.75	\$ 66,435.77	10.77%	
<u>EXPENDITURES</u>											
Salaries	\$ 1,898.62	\$ 4,484.82	\$ 2,586.20	136.21%		\$ 83,143.00	\$ 1,898.62	\$ 4,484.82	\$ 2,586.20	136.21%	
Benefits	\$ 3,612.89	\$ 772.41	\$ (2,840.48)	-78.62%		\$ 30,069.00	\$ 3,612.89	\$ 772.41	\$ (2,840.48)	-78.62%	
Purchased Services	\$ 992,674.60	\$ 1,055,789.00	\$ 63,114.40	6.36%		\$ 1,127,289.00	\$ 992,674.60	\$ 1,055,789.00	\$ 63,114.40	6.36%	
Supplies	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Other Expenditures	\$ 14.99	\$ -	\$ (14.99)	-100.00%		\$ 7,500.00	\$ 14.99	\$ -	\$ (14.99)	-100.00%	
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 998,201.10	\$ 1,061,046.23	\$ 62,845.13	6.30%		\$ 1,248,001.00	\$ 998,201.10	\$ 1,061,046.23	\$ 62,845.13	6.30%	
Revenues Over(under) Expenditures	\$ (381,406.12)	\$ (377,815.48)	\$ 3,590.64			\$ (48,172.00)	\$ (381,406.12)	\$ (377,815.48)	\$ 3,590.64		

Harlem Consolidated School District #122

Treasurer's Report for the month ended July 31, 2021

Fund	Month to Date					Year to Date				
	Jul-21 Actual	Jul-22 Actual	Variance			Annual Budget	Y-T-D 21 Actual	Y-T-D 22 Actual	Variance	
			\$	%					\$	%
OPER & MAINT FUND										
REVENUES										
Local Sources	\$ 2,540,965.73	\$ 2,689,133.34	\$ 148,167.61	5.83%		\$ 4,899,087.00	\$ 2,540,965.73	\$ 2,689,133.34	\$ 148,167.61	5.83%
State Sources	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!		\$ 227,157.00	\$ -	\$ -	\$ -	#DIV/0!
Sale of Equipment	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 2,540,965.73	\$ 2,689,133.34	\$ 148,167.61	5.83%		\$ 5,126,244.00	\$ 2,540,965.73	\$ 2,689,133.34	\$ 148,167.61	5.83%
EXPENDITURES										
Salaries	\$ 199,539.08	\$ 213,585.86	\$ 14,046.78	7.04%		\$ 1,983,000.00	\$ 199,539.08	\$ 213,585.86	\$ 14,046.78	7.04%
Benefits	\$ 38,665.38	\$ 38,871.76	\$ 206.38	0.53%		\$ 540,738.00	\$ 38,665.38	\$ 38,871.76	\$ 206.38	0.53%
Purchased Services	\$ 45,618.48	\$ 59,057.55	\$ 13,439.07	29.46%		\$ 463,296.00	\$ 45,618.48	\$ 59,057.55	\$ 13,439.07	29.46%
Supplies	\$ 87,739.81	\$ 67,865.49	\$ (19,874.32)	-22.65%		\$ 1,628,057.00	\$ 87,739.81	\$ 67,865.49	\$ (19,874.32)	-22.65%
Capital Outlay	\$ 10,769.40	\$ -	\$ (10,769.40)	-100.00%		\$ 137,500.00	\$ 10,769.40	\$ -	\$ (10,769.40)	-100.00%
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!		\$ 4,300.00	\$ -	\$ -	\$ -	#DIV/0!
Non-Capital Equipment	\$ 36,108.19	\$ -	\$ (36,108.19)	-100.00%		\$ 30,500.00	\$ 36,108.19	\$ -	\$ (36,108.19)	-100.00%
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ 380,628.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 418,440.34	\$ 379,380.66	\$ (39,059.68)	-9.33%		\$ 5,168,019.00	\$ 418,440.34	\$ 379,380.66	\$ (39,059.68)	-9.33%
Revenues Over(under)										
Expenditures	\$ 2,122,525.39	\$ 2,309,752.68	\$ 187,227.29			\$ (41,775.00)	\$ 2,122,525.39	\$ 2,309,752.68	\$ 187,227.29	

Harlem Consolidated School District #122

Treasurer's Report for the month ended July 31, 2021

Fund	Month to Date				Year to Date				
	Jul-21 Actual	Jul-22 Actual	Variance		Annual Budget	Y-T-D 21 Actual	Y-T-D 22 Actual	Variance	
			\$	%				\$	%
BOND & INTEREST									
REVENUES									
Local Sources	\$ 3,168,994.56	\$ 1,436,302.31	\$ (1,732,692.25)	-54.68%	\$ 2,527,332.00	\$ 3,168,994.56	\$ 1,436,302.31	\$ (1,732,692.25)	-54.68%
Totals	\$ 3,168,994.56	\$ 1,436,302.31	\$ (1,732,692.25)	-54.68%	\$ 2,527,332.00	\$ 3,168,994.56	\$ 1,436,302.31	\$ (1,732,692.25)	-54.68%
EXPENDITURES									
Purchased Services	\$ 900.00	\$ 600.00	\$ (300.00)	-33.33%	\$ 2,900.00	\$ 900.00	\$ 600.00	\$ (300.00)	-33.33%
Principal	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,200,000.00	\$ -	\$ -	\$ -	#DIV/0!
Interest	\$ 239,612.50	\$ 160,960.00	\$ (78,652.50)	-32.82%	\$ 320,660.00	\$ 239,612.50	\$ 160,960.00	\$ (78,652.50)	-32.82%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 240,512.50	\$ 161,560.00	\$ (78,952.50)	-32.83%	\$ 2,523,560.00	\$ 240,512.50	\$ 161,560.00	\$ (78,952.50)	-32.83%
Revenues Over(under)									
Expenditures	\$ 2,928,482.06	\$ 1,274,742.31	\$ (1,653,739.75)		\$ 3,772.00	\$ 2,928,482.06	\$ 1,274,742.31	\$ (1,653,739.75)	

Harlem Consolidated School District #122

Treasurer's Report for the month ended July 31, 2021

Fund	Month to Date				Year to Date				
	Jul-21 Actual	Jul-22 Actual	Variance		Annual Budget	Y-T-D 21 Actual	Y-T-D 22 Actual	Variance	
			\$	%				\$	%
TRANSPORTATION									
REVENUES									
Local Sources	\$ 1,028,728.18	\$ 1,153,639.34	\$ 124,911.16	12.14%	\$ 2,029,390.00	\$ 1,028,728.18	\$ 1,153,639.34	\$ 124,911.16	12.14%
State Sources		\$ -	\$ -	#DIV/0!	\$ 3,155,637.00	\$ -	\$ -	\$ -	#DIV/0!
Federal Sources		\$ -	\$ -	#DIV/0!	\$ 100,000.00	\$ -	\$ -	\$ -	#DIV/0!
Sale of Equipment		\$ -	\$ -	#DIV/0!	\$ 110,900.00	\$ -	\$ -	\$ -	#DIV/0!
Other Financing Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 350,000.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 1,028,728.18	\$ 1,153,639.34	\$ 124,911.16	12.14%	\$ 5,745,927.00	\$ 1,028,728.18	\$ 1,153,639.34	\$ 124,911.16	12.14%
EXPENDITURES									
Salaries	\$ 63,310.18	\$ 73,072.19	\$ 9,762.01	15.42%	\$ 2,492,452.00	\$ 63,310.18	\$ 73,072.19	\$ 9,762.01	15.42%
Benefits	\$ 9,416.43	\$ 9,352.32	\$ (64.11)	-0.68%	\$ 1,290,564.00	\$ 9,416.43	\$ 9,352.32	\$ (64.11)	-0.68%
Purchased Services	\$ 14,349.26	\$ 23,624.19	\$ 9,274.93	64.64%	\$ 227,432.00	\$ 14,349.26	\$ 23,624.19	\$ 9,274.93	64.64%
Supplies	\$ 13,136.76	\$ 19,147.91	\$ 6,011.15	45.76%	\$ 399,400.00	\$ 13,136.76	\$ 19,147.91	\$ 6,011.15	45.76%
Capital Outlay	\$ 786,036.00	\$ -	\$ (786,036.00)	-100.00%	\$ 1,884,465.00	\$ 786,036.00	\$ -	\$ (786,036.00)	-100.00%
Other Expenditures	\$ 40.00	\$ 36.00	\$ (4.00)	-10.00%	\$ 1,150.00	\$ 40.00	\$ 36.00	\$ (4.00)	-10.00%
Non-Capital Equipment	\$ 28,857.50	\$ -	\$ (28,857.50)	-100.00%	\$ 6,000.00	\$ 28,857.50	\$ -	\$ (28,857.50)	-100.00%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 915,146.13	\$ 125,232.61	\$ (789,913.52)	-86.32%	\$ 6,301,463.00	\$ 915,146.13	\$ 125,232.61	\$ (789,913.52)	-86.32%
Revenues Over(under)									
Expenditures	\$ 113,582.05	\$ 1,028,406.73	\$ 914,824.68		\$ (555,536.00)	\$ 113,582.05	\$ 1,028,406.73	\$ 914,824.68	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2021

Fund	Month to Date				Year to Date				
	Jul-21 Actual	Jul-22 Actual	Variance		Annual Budget	Y-T-D 21 Actual	Y-T-D 22 Actual	Variance	
			\$	%				\$	%
IMRF/Soc Sec									
<u>REVENUES</u>									
Local Sources	\$ 1,330,050.03	\$ 1,473,057.08	\$ 143,007.05	10.75%	\$ 2,876,955.00	\$ 1,330,050.03	\$ 1,473,057.08	\$ 143,007.05	10.75%
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 87,500.00	\$ -	\$ -	\$ -	#DIV/0!
Federal Sources			\$ -	#DIV/0!	\$ 196,226.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 1,330,050.03	\$ 1,473,057.08	\$ 143,007.05	10.75%	\$ 3,160,681.00	\$ 1,330,050.03	\$ 1,473,057.08	\$ 143,007.05	10.75%
<u>EXPENDITURES</u>									
Benefits	\$ 98,995.56	\$ 113,253.18	\$ 14,257.62	14.40%	\$ 3,140,000.00	\$ 98,995.56	\$ 113,253.18	\$ 14,257.62	14.40%
Totals	\$ 98,995.56	\$ 113,253.18	\$ 14,257.62	14.40%	\$ 3,140,000.00	\$ 98,995.56	\$ 113,253.18	\$ 14,257.62	14.40%
Revenues Over(under) Expenditures	\$ 1,231,054.47	\$ 1,359,803.90	\$ 128,749.43		\$ 20,681.00	\$ 1,231,054.47	\$ 1,359,803.90	\$ 128,749.43	

Harlem Consolidated School District #122

Treasurer's Report for the month ended July 31, 2021

Fund	Month to Date					Year to Date				
	Jul-21 Actual	Jul-22 Actual	Variance			Annual Budget	Y-T-D 21 Actual	Y-T-D 22 Actual	Variance	
			\$	%					\$	%
CAPITAL PROJECTS										
REVENUES										
Local Sources	\$ 440.00	\$ 76.71	\$ (363.29)	-82.57%		\$ 250.00	\$ 440.00	\$ 76.71	\$ (363.29)	-82.57%
State Sources	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ 380,628.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 440.00	\$ 76.71	\$ (363.29)	-82.57%		\$ 380,878.00	\$ 440.00	\$ 76.71	\$ (363.29)	-82.57%
EXPENDITURES										
Purchased Services	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Supplies	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Capital Outlay	\$ (18,462.70)	\$ 109,978.92	\$ -	0.00%		\$ 1,090,000.00	\$ (18,462.70)	\$ 109,978.92	\$ 128,441.62	-695.68%
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ (18,462.70)	\$ 109,978.92	\$ 128,441.62	-695.68%		\$ 1,090,000.00	\$ (18,462.70)	\$ 109,978.92	\$ -	-695.68%
Revenues Over(under)										
Expenditures	\$ 18,902.70	\$ (109,902.21)	\$ (128,804.91)			\$ (709,122.00)	\$ 18,902.70	\$ (109,902.21)	\$ (363.29)	

Harlem Consolidated School District #122

Treasurer's Report for the month ended July 31, 2021

Fund	Month to Date				Year to Date				
	Jul-21 Actual	Jul-22 Actual	Variance		Annual Budget	Y-T-D 21 Actual	Y-T-D 22 Actual	Variance	
			\$	%				\$	%
WORKING CASH									
<u>REVENUES</u>									
Local Sources	\$ 2,962.18	\$ 2,761.78	\$ (200.40)	-6.77%	\$ 5,932.00	\$ 2,962.18	\$ 2,761.78	\$ (200.40)	-6.77%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Sale of Bonds									
Totals	\$ 2,962.18	\$ 2,761.78	\$ (200.40)	-6.77%	\$ 5,932.00	\$ 2,962.18	\$ 2,761.78	\$ (200.40)	-6.77%
<u>EXPENDITURES</u>									
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Revenues Over(under)									
Expenditures	\$ 2,962.18	\$ 2,761.78	\$ (200.40)		\$ 5,932.00	\$ 2,962.18	\$ 2,761.78	\$ (200.40)	

Harlem Consolidated School District #122

Treasurer's Report for the month ended July 31, 2021

Fund	Month to Date					Year to Date				
	Jul-21 Actual	Jul-22 Actual	Variance			Annual Budget	Y-T-D 21 Actual	Y-T-D 22 Actual	Variance	
			\$	%					\$	%
FIRE & SAFETY										
<u>REVENUES</u>										
Local Sources	\$ 68,807.29	\$ 71,413.28	\$ 2,605.99	3.79%		\$ 126,298.00	\$ 68,807.29	\$ 71,413.28	\$ 2,605.99	3.79%
State Energy Rebates	\$ -	\$ -	\$ -	#DIV/0!		\$ 50,000.00	\$ -	\$ -	\$ -	#DIV/0!
Bonds	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 68,807.29	\$ 71,413.28	\$ 2,605.99	3.79%		\$ 176,298.00	\$ 68,807.29	\$ 71,413.28	\$ 2,605.99	3.79%
<u>EXPENDITURES</u>										
Purchased Services	\$ -	\$ -	\$ -	#DIV/0!		\$ 75,000.00	\$ -	\$ -	\$ -	#DIV/0!
Supplies	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!		\$ 250,000.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ -	\$ -	\$ -	#DIV/0!		\$ 325,000.00	\$ -	\$ -	\$ -	#DIV/0!
Revenues Over(under)										
Expenditures	\$ 68,807.29	\$ 71,413.28	\$ 2,605.99			\$ (148,702.00)	\$ 68,807.29	\$ 71,413.28	\$ 2,605.99	

Harlem Consolidated School District #122

Treasurer's Report for the month ended July 31, 2021

Fund	Month to Date					Year to Date				
	2021	2022	Variance			Annual	2021	2022	Variance	
	Actual	Actual	\$	%		Budget	YTD	YTD	\$	%
REVENUES										
Education	\$ 16,432,796.30	\$ 17,517,326.62	\$ 1,084,530.32	6.60%	\$	82,925,846.00	\$ 16,432,796.30	\$ 17,517,326.62	\$ 1,084,530.32	6.60%
Tort	\$ 616,794.98	\$ 683,230.75	\$ 66,435.77	10.77%	\$	1,199,829.00	\$ 616,794.98	\$ 683,230.75	\$ 66,435.77	10.77%
Operations & Maintenance	\$ 2,540,965.73	\$ 2,689,133.34	\$ 148,167.61	5.83%	\$	5,126,244.00	\$ 2,540,965.73	\$ 2,689,133.34	\$ 148,167.61	5.83%
Bond & Interest	\$ 3,168,994.56	\$ 1,436,302.31	\$ (1,732,692.25)	-54.68%	\$	2,527,332.00	\$ 3,168,994.56	\$ 1,436,302.31	\$ (1,732,692.25)	-54.68%
Transportation	\$ 1,028,728.18	\$ 1,153,639.34	\$ 124,911.16	12.14%	\$	5,745,927.00	\$ 1,028,728.18	\$ 1,153,639.34	\$ 124,911.16	12.14%
IMRF/Soc. Security	\$ 1,330,050.03	\$ 1,473,057.08	\$ 143,007.05	10.75%	\$	3,160,681.00	\$ 1,330,050.03	\$ 1,473,057.08	\$ 143,007.05	10.75%
Capital Projects	\$ 440.00	\$ 76.71	\$ (363.29)	-82.57%	\$	380,878.00	\$ 440.00	\$ 76.71	\$ (363.29)	-82.57%
Working Cash	\$ 2,962.18	\$ 2,761.78	\$ (200.40)	-6.77%	\$	5,932.00	\$ 2,962.18	\$ 2,761.78	\$ (200.40)	-6.77%
Fire & Safety	\$ 68,807.29	\$ 71,413.28	\$ 2,605.99	3.79%	\$	176,298.00	\$ 68,807.29	\$ 71,413.28	\$ 2,605.99	3.79%
Totals	<u>\$ 25,190,539.25</u>	<u>\$ 25,026,941.21</u>	<u>\$ (163,598.04)</u>	<u>-0.65%</u>	<u>\$</u>	<u>101,248,967.00</u>	<u>\$ 25,190,539.25</u>	<u>\$ 25,026,941.21</u>	<u>\$ (163,598.04)</u>	<u>-0.65%</u>

Harlem Consolidated School District #122

Treasurer's Report for the month ended July 31, 2021

Fund	Month to Date					Year to Date				
	2021	2022	Variance			Annual	2021	2022	Variance	
	Actual	Actual	\$	%		Budget	YTD	YTD	\$	%
EXPENDITURES										
Education	\$ 1,819,771.44	\$ 2,126,397.99	\$ 306,626.55	16.85%	\$ 82,338,566.00	\$ 1,819,771.44	\$ 2,126,397.99	\$ 306,626.55	16.85%	
Tort	\$ 998,201.10	\$ 1,061,046.23	\$ 62,845.13	6.30%	\$ 1,248,001.00	\$ 998,201.10	\$ 1,061,046.23	\$ 62,845.13	6.30%	
Operations & Maintenance	\$ 418,440.34	\$ 379,380.66	\$ (39,059.68)	-9.33%	\$ 5,168,019.00	\$ 418,440.34	\$ 379,380.66	\$ (39,059.68)	-9.33%	
Bond & Interest	\$ 240,512.50	\$ 161,560.00	\$ (78,952.50)	-32.83%	\$ 2,523,560.00	\$ 240,512.50	\$ 161,560.00	\$ (78,952.50)	-32.83%	
Transportation	\$ 915,146.13	\$ 125,232.61	\$ (789,913.52)	-86.32%	\$ 6,301,463.00	\$ 915,146.13	\$ 125,232.61	\$ (789,913.52)	-86.32%	
IMRF/Soc. Security	\$ 98,995.56	\$ 113,253.18	\$ 14,257.62	14.40%	\$ 3,140,000.00	\$ 98,995.56	\$ 113,253.18	\$ 14,257.62	14.40%	
Capital Projects	\$ (18,462.70)	\$ 109,978.92	\$ 128,441.62	-695.68%	\$ 1,090,000.00	\$ (18,462.70)	\$ 109,978.92	\$ 128,441.62	-695.68%	
Working Cash	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Fire & Safety	\$ -	\$ -	\$ -	#DIV/0!	\$ 325,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	<u>\$ 4,472,604.37</u>	<u>\$ 4,076,849.59</u>	<u>\$ (395,754.78)</u>	<u>-8.85%</u>	<u>\$ 102,134,609.00</u>	<u>\$ 4,472,604.37</u>	<u>\$ 4,076,849.59</u>	<u>\$ (395,754.78)</u>	<u>-8.85%</u>	
Revenues Over(under)										
Expenditures	<u>\$ 20,717,934.88</u>	<u>\$ 20,950,091.62</u>	<u>\$ 232,156.74</u>		<u>\$ (885,642.00)</u>	<u>\$ 20,717,934.88</u>	<u>\$ 20,950,091.62</u>	<u>\$ 232,156.74</u>		

Harlem Consolidated School District #122
Cash/Investment Balance Report
for the month ended July 31, 2021 (Unaudited)

FUND	Cash/Investments Balance
Education (Incl. Spec. Ed)	\$ 24,602,273.10
Tort	\$ 519,283.64
Operations & Maintenance	\$ 6,016,464.20
Debt Service	\$ 1,710,187.87
Transportation	\$ 4,939,663.98
IMRF	\$ 1,256,725.05
Social Security	\$ 1,561,044.12
Capital Projects	\$ 824,463.18
Working Cash	\$ 662,568.56
Life Safety	\$ 912,479.63
	<u><u>\$ 43,005,153.33</u></u>

\$43,731,129.23 of the balance is invested in Associated Bank at 0.10%
This balance may be higher due to outstanding checks and obligations.

Investment Balance Report

5/3 Fifth Third Securities		
CD at MIAMI-DADE COUNTY	0.48%	\$ 500,000.00
GREATER ROCKFORD ILL ARPT AUTH	0.69%	\$ 475,000.00
CD at FEDERAL HOME LOAN	0.50%	\$ 500,000.00
CD at YUMA ARIZONA	0.98%	\$ 500,000.00
		<u><u>\$ 1,975,000.00</u></u>

**Food Service Financial
Summary**

July 2021 (unaudited)

Harlem Consolidated Schools #122
Food Service Financial Summary

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
<u>REVENUES</u>								
Student Lunch/Milk	\$ 445,159	\$ 468,322	\$ 462,132	\$ 437,363	\$ 420,777	\$ 337,229	\$ -	\$ -
Student Breakfast	\$ 26,565	\$ 26,900	\$ 26,927	\$ 25,128	\$ 27,969	\$ 25,011	\$ -	\$ -
Ala Carte	\$ 525,139	\$ 565,107	\$ 565,229	\$ 579,827	\$ 566,193	\$ 445,373	\$ 62,602	\$ -
Adult Lunch/Milk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gov't Reimbursement	\$ 1,907,414	\$ 1,517,331	\$ 1,884,620	\$ 1,525,699	\$ 1,354,752	\$ 1,461,592	\$ 1,458,884	\$ -
Other Revenue	\$ 32,055	\$ 32,389	\$ 33,888	\$ 26,698	\$ 33,057	\$ 29,649	\$ 14,387	\$ (1,148)
TOTAL REVENUE	\$ 2,936,332	\$ 2,610,049	\$ 2,972,796	\$ 2,594,715	\$ 2,402,747	\$ 2,298,854	\$ 1,535,874	\$ (1,148)
<u>EXPENDITURES</u>								
Food Supply	\$ 1,172,644	\$ 1,024,351	\$ 1,057,948	\$ 1,044,816	\$ 975,640	\$ 946,780	\$ 558,067	\$ 16,676
Labor	\$ 1,131,253	\$ 932,176	\$ 1,052,966	\$ 885,108	\$ 847,183	\$ 772,729	\$ 712,811	\$ 19,136
Benefits	\$ 182,668	\$ 164,792	\$ 240,090	\$ 179,444	\$ 168,526	\$ 256,689	\$ 224,350	\$ 5,469
Other	\$ 235,664	\$ 195,519	\$ 470,143	\$ 258,056	\$ 205,161	\$ 216,848	\$ 126,358	\$ 22,042
TOTAL EXPENSE	\$ 2,722,229	\$ 2,316,838	\$ 2,821,148	\$ 2,367,423	\$ 2,196,509	\$ 2,193,047	\$ 1,621,587	\$ 63,322
GAIN(LOSS)	\$ 214,103	\$ 293,211	\$ 151,648	\$ 227,292	\$ 206,238	\$ 105,807	\$ (85,713)	\$ (64,470)
COMMODITIES RECEIVED	0	0	0	0	0	0	0	0
Year-end Inventory								
PARTICIPATION (Daily Average - Month Reported)								
Student Paid Lunch	895	900	872	1,367	38	27,600	37,889	
Student Free Lunch	2,543	2,001	2,010	2,043	403			
Student Reduced Lunch	248	377	278	211	39			
Student Paid Breakfast	85	74	71	80	21	26,160	26,653	
Student Free Breakfast	693	567	550	602	138	118		
Student Reduced Breakfast	46	76	48	37	8			
Student Paid Snack								
Student Free Snack								
Student Reduced Snack								
TOTAL SERVED	4,510	3,995	3,829	4,340	647	53,878	64,542	0

Harlem Consolidated Schools - Food Service
2021-2022

	<u>JULY & AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>TOTALS</u>
BEGINNING BALANCE		(64,469.83)	(64,469.83)	(64,469.83)	(64,469.83)	(64,469.83)	(64,469.83)	(64,469.83)	(64,469.83)	(64,469.83)	(64,469.83)	
<u>REVENUES</u>												
STUDENT LUNCH/MILK	\$0.00											\$ -
STUDENT BREAKFAST	0.00											\$ -
ALA CARTE	0.00											\$ -
GOV'T REIMBURSEMENT *	0.00											\$ -
OTHER REVENUE	(1,148.00)											\$ (1,148.00)
TOTAL REVENUE	\$ (1,148.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,148.00)
<u>EXPENDITURES</u>												
FOOD SUPPLY	\$16,675.84											\$ 16,675.84
LABOR	19,135.89											\$ 19,135.89
EMPLOYEE BENEFITS	5,468.57											\$ 5,468.57
OTHER EXPENSE	22,041.53											\$ 22,041.53
TOTAL EXPENDITURES	\$ 63,321.83	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,321.83
<i>ENDING BALANCE</i>	<i>(64,469.83)</i>	<i>(64,469.83)</i>	<i>(64,469.83)</i>	<i>(64,469.83)</i>	<i>(64,469.83)</i>	<i>(64,469.83)</i>	<i>(64,469.83)</i>	<i>(64,469.83)</i>	<i>(64,469.83)</i>	<i>(64,469.83)</i>	<i>(64,469.83)</i>	
GAIN/(LOSS)	(64,469.83)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(64,469.83)

Expenditures do not include overhead and support services outside of the food service department

Advance payments in July equaled \$0

*Government Reimbursements can run one to two months behind claim submission

Harlem Health Care Summary

July 2021 (unaudited)

HARLEM HEALTH CARE SUMMARY

JULY, 2021

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	YTD 2021-2022
Expenditures								
Claims Paid	\$ 10,252,853	\$ 12,022,255	\$ 11,505,245	\$ 10,514,078	\$ 12,318,461	\$ 11,800,458	\$ 11,568,762	\$ 868,713
ZERO Card	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 764,273	\$ 68,496
Stop Loss Premiums	\$ 551,477	\$ 692,871	\$ 773,491	\$ 756,498	\$ 722,203	\$ 953,857	\$ 754,277	\$ 136,659
Administrative Fees	\$ 682,313	\$ 651,041	\$ 711,508	\$ 755,839	\$ 797,104	\$ 840,957	\$ 775,634	\$ 65,181
Total Expenditures	\$ 11,486,643	\$ 13,366,167	\$ 12,990,244	\$ 12,026,416	\$ 13,837,768	\$ 13,595,272	\$ 13,862,946	\$ 1,139,049
Revenues								
Stop Loss Reimbursement	\$ 655,344	\$ 625,376	\$ 434,032	\$ 112,341	\$ 768,745	\$ 151,267	\$ 123,803	\$ 20,287
Total Revenues	\$ 655,344	\$ 625,376	\$ 39,883	\$ 112,341	\$ 768,745	\$ 151,267	\$ 123,803	\$ 20,287

ZERO Card Medical	\$	44,205.66
ZERO Card Prescriptions	\$	15,355.72
ZERO Card Admin Fees	\$	8,934.24
Total ZERO Card Expenditures	\$	68,495.62

HARLEM HEALTH CARE PLAN SUMMARY
DISTRICT #122

2020-2021

EXPENDITURES

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-20	1,032,449.46	36,403.78	236,108.55	84,233.88	-	-	1,389,195.67

TOTALS	\$1,032,449.46	\$36,403.78	\$236,108.55	\$84,233.88	\$0.00	\$0.00	\$1,389,195.67
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2021-2022

EXPENDITURES

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-21	655,753.40	46,502.34	226,018.97	74,115.11	136,658.65	4,631.06	1,143,679.53
Aug-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sep-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oct-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nov-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dec-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jan-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Feb-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mar-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Apr-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
May-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jun-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	\$655,753.40	\$46,502.34	\$226,018.97	\$74,115.11	\$136,658.65	\$4,631.06	\$1,143,679.53

% Increase/Decrease	-36.5%	27.7%	-4.3%	-12.0%	#DIV/0!	#DIV/0!	-17.7%
\$ Increase/Decrease	(\$376,696.06)	\$10,098.56	(\$10,089.58)	(\$10,118.77)	\$136,658.65	\$4,631.06	(\$245,516.14)

Activity Accounts

July 2021 (unaudited)

ACTIVITY FUND REPORT
July, 2021

School	Beg. Balance 1-Jul-21	<u>Receipts</u>		<u>Expenditures</u>		Ending Balance
		MTD	YTD	MTD	YTD	
Harlem H.S.	265,007.36	28,557.20	28,557.20	13,221.37	13,221.37	280,343.19
Harlem M.S	70,281.90	705.94	705.94	4,887.17	4,887.17	66,100.67
Loves Park	6,817.64	0	0	4	4	6,813.64
Machesney	12,716.30	0	0	49.99	49.99	12,666.31
Maple	26,241.26	0	0	4	4	26,237.26
Marquette	5,186.01	0	0	0	0	5,186.01
Olson Park	2,121.16	0	0	4	4	2,117.16
Parker Center	9,724.56	0	0	4	4	9,720.56
Ralston	9,245.23	0	0	0	0	9,245.23
Rock Cut	8,514.35	0.75	0.75	4	4	8,511.10
Windsor	6,623.60	0	0	0	0	6,623.60
TOTALS	422,479.37	29,263.89	29,263.89	18,178.53	18,178.53	433,564.73