

## **RESOLUTION TO ADOPT THE 2023 COUNTY EQUALIZATION REPORT AS SUBMITTED:**

WHEREAS, the Equalization Department has examined the assessment rolls of the 8 Townships and 1 City within Alpena County to determine whether the real and personal property in the respective Townships and City has been equally and uniformly assessed; and

WHEREAS, based on this examination and studies it conducted, the Equalization Department has prepared and presented to the County Board of Commissioners the attached 2023 Equalization Report; and

WHEREAS, said Equalization Report presents recommended County equalized valuations for each of the 8 Townships and 1 City within the County; and

WHEREAS, the recommended County equalized valuations were determined by adding to or deducting from the assessed valuations of taxable property in the 8 Townships and 1 City within the County an amount which represents true cash value.

NOW, THEREFORE BE IT RESOLVED, that the Alpena County Board of Commissioners accepts and adopts the recommended County equalized valuations presented in the 2023 Equalization Report prepared by the Alpena County Equalization Department for a total 2023 equalized valuation of real and personal property of \$1,444,356,346 with the breakdown of equalized valuation by property classification as follows:

Agricultural Real Property	\$107,531,800
Commercial Real Property	\$142,739,400
Industrial Real Property	\$50,749,485
Residential Real Property	\$1,065,892,600
Timber Cut-over Real Property	\$0
Developmental Real Property	\$0
 Total Real Property	 <u>\$1,366,913,285</u>
 Total Personal Property	 <u>\$77,443,061</u>
 Total Real and Personal Property	 <u><b>\$1,444,356,346</b></u>

BE IT FURTHER RESOLVED, that the Alpena County Board Chairperson and the County Clerk are authorized to sign the report; further, that the County Equalization Director is authorized to represent Alpena County at both preliminary and final State Equalization sessions, if deemed necessary.