

GRANBY PUBLIC SCHOOLS

BUSINESS OFFICE

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To: Cheri P. Burke, Superintendent of Schools

From: Nickie Stevenson, Director of Finance & Operations

Re: March 2025 Budget Expense Report

Date: April 9, 2025

Please find attached the March 2025 budget expense report for this fiscal year encompassing transactions through 3/31/2025.

Personnel and Program Accounts

Personnel and program account expenditures continue to remain stable and are anticipated to be covered within the appropriated budget. As previously mentioned, financial closing schedules/timelines have been provided to all budget owners to allow for an in-depth analysis of each account to identify any unanticipated needs and/or potential savings. With yearend approaching, there will be an increase in shifting of funds to accommodate yearend purchases and initiatives, as well as alleviate any line-item negative balances.

Special Education

Special education expenses are also remaining stable as we approach yearend. As changes occur with student movement, program modifications, staff adjustments, etc. encumbrances are adjusted to reflect anticipated expenditures at that time. As always, we will continue to closely monitor any shifts due to specific student needs which will ultimately have a financial impact on the overall budget.

Quality and Diversity Fund (Q&D)

The Q&D fund continues to remain consistent. We fully expect to end the year with a positive balance.

BOE Reimbursements to the Town

Reimbursement revenue to the Town is anticipated to decrease by \$36,160. This is primarily due to the final excess cost reimbursement, which is inclusive of the additional \$40 Million by the State of Connecticut for FY 2025 expenses. After the March filing of special education expenditures by all school districts, the reimbursement percentage of 62.07% actually decreased to 59.98% however, with the additional investment by the State, this school year Granby's final anticipated entitlement for FY 2025 is \$579,471. Therefore, the Town can expect to receive a final payment of \$72,265 in June. Additionally, one tuition student in the BEAR program withdrew which decreased revenue by approximately \$10,000. However, the decrease in the excess cost reimbursement from the February report is for the most part offset by an increase in Special Education Revenue in the amount of \$99,851, due to additional and increased services to students with which the Town is reimbursed for.

PROGRAM ACCOUNTS
Granby Board of Education FY 2025
March 2025 Budget Expense Report

Row #	Description	Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
01	Communications	\$90,245	\$90,245	\$58,777	\$21,294	\$10,174	88.7%
02	Conference & Travel	\$58,094	\$56,681	\$26,072	\$7,483	\$23,126	59.2%
03	Dues and Fees	\$38,738	\$38,738	\$33,965	\$847	\$3,926	89.9%
04	Equipment	\$8,500	\$8,500	\$1,046	\$0	\$7,454	12.3%
05	Legal Services/Insurance	\$140,460	\$150,094	\$144,159	\$5,936	\$0	100.0%
06	Library/Media	\$57,368	\$53,682	\$46,164	\$7,518	\$0	100.0%
07	Purchased Services	\$1,114,702	\$1,104,664	\$812,713	\$226,458	\$65,493	94.1%
08	Repairs & Maintenance	\$539,517	\$539,517	\$417,823	\$82,624	\$39,070	92.8%
09	Software	\$443,364	\$448,313	\$367,055	\$41,661	\$39,597	91.2%
10	Special Education	\$4,394,816	\$4,369,538	\$2,478,216	\$1,246,509	\$644,813	85.2%
11	Student Activities/Athletics	\$398,001	\$394,619	\$198,059	\$97,254	\$99,305	74.8%
12	Supplies	\$548,582	\$517,954	\$381,226	\$88,261	\$48,468	90.6%
13	Textbooks	\$119,698	\$167,816	\$47,728	\$104,306	\$15,783	90.6%
14	Transportation	\$1,168,747	\$1,180,220	\$710,859	\$467,078	\$2,283	99.8%
15	Tuition	\$10,967	\$11,317	\$11,317	\$0	\$0	100.0%
16	Utilities	\$851,590	\$851,590	\$559,149	\$245,003	\$47,437	94.4%
17	Unallocated Appropriation	\$0	\$0	\$0	\$0	\$0	
Program		\$9,983,388	\$9,983,488	\$6,294,328	\$2,642,231	\$1,046,929	89.5%

PERSONNEL ACCOUNTS
Granby Board of Education FY 2025
March 2025 Budget Expense Report

Row #	Description	Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
18	Administration	\$1,651,319	\$1,662,464	\$1,214,423	\$448,041	\$0	100.0%
19	Central Office	\$557,043	\$569,829	\$403,100	\$166,730	\$0	100.0%
20	Certified Staff	\$11,638,907	\$11,624,387	\$7,243,837	\$4,288,279	\$92,270	99.2%
21	Custodial and Maintenance	\$1,481,279	\$1,499,606	\$1,088,212	\$411,006	\$388	100.0%
22	School Secretaries	\$715,648	\$713,648	\$503,064	\$210,089	\$495	99.9%
23	Special Education	\$4,452,429	\$4,392,429	\$2,812,389	\$1,381,423	\$198,616	95.5%
24	Student Activities/Athletics	\$545,575	\$545,475	\$292,899	\$211,390	\$41,186	92.4%
25	Teaching Assistants	\$327,901	\$387,901	\$268,088	\$116,229	\$3,584	99.1%
26	Technology Support Services	\$357,910	\$334,172	\$192,159	\$109,041	\$32,972	90.1%
27	Tutors	\$41,720	\$39,720	\$17,044	\$9,064	\$13,613	65.7%
28	Employee Benefits	\$6,365,402	\$6,365,402	\$4,814,587	\$1,489,531	\$61,284	99.0%
29	Unallocated Appropriation	\$0	\$0	\$0	\$0	\$0	
Personnel		\$28,135,133	\$28,135,033	\$18,849,802	\$8,840,822	\$444,409	98.4%
100 General Fund		\$38,118,521	\$38,118,521	\$25,144,130	\$11,483,054	\$1,491,338	96.1%

SPECIAL EDUCATION ACCOUNT DETAIL

Granby Board of Education FY 2025

March 2025 Budget Expense Report

Row #	Description	Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
01	Administrative/Certified	\$2,281,664	\$2,266,364	\$1,367,407	\$742,803	\$156,154	93.1%
02	Secretaries	\$102,667	\$106,818	\$75,791	\$31,026	\$0	100.0%
03	Support Services	\$497,291	\$497,291	\$331,465	\$150,064	\$15,762	96.8%
04	Teaching Assistants	\$1,528,934	\$1,464,783	\$992,459	\$450,861	\$21,464	98.5%
05	Tutors	\$41,873	\$57,173	\$45,266	\$6,670	\$5,237	90.8%
	TOTAL PERSONNEL	\$4,452,429	\$4,392,429	\$2,812,389	\$1,381,423	\$198,616	95.5%
06	Communications	\$100	\$100	\$72	\$0	\$28	72.5%
07	Conference & Travel	\$14,125	\$14,125	\$4,584	\$520	\$9,020	36.1%
08	Dues and Fees	\$2,250	\$2,250	\$450	\$153	\$1,647	26.8%
09	Legal Services	\$27,500	\$27,500	\$17,030	\$10,471	\$0	100.0%
10	Purchased Services	\$153,375	\$300,871	\$149,882	\$124,051	\$26,938	91.0%
11	Software	\$9,310	\$9,310	\$7,144	\$104	\$2,062	77.9%
12	Supplies	\$37,550	\$37,550	\$17,846	\$1,969	\$17,735	52.8%
13	Transportation	\$1,388,936	\$1,216,162	\$529,828	\$415,599	\$270,734	77.7%
14	Tuition	\$2,761,670	\$2,761,670	\$1,751,379	\$693,642	\$316,648	88.5%
	TOTAL PROGRAM	\$4,394,816	\$4,369,538	\$2,478,216	\$1,246,509	\$644,813	
	OVERALL TOTAL	\$8,847,244	\$8,761,967	\$5,290,605	\$2,627,932	\$843,429	90.4%

SUPPLEMENTAL INFORMATION

Granby Board of Education FY 2025

March 2025 Budget Expense Report

**REVENUE TO TOWN SUMMARY
REIMBURSEMENTS FOR BOE EXPENDITURES**

Description	Budget	Anticipated	Received To Date	Difference (Received minus Anticipated)
Regular Education Tuition*	\$678,674	\$757,844	\$747,827	-\$10,017
Special Education Tuition*	\$605,191	\$871,215	\$25,763	-\$845,452
B.E.A.R. Transition Academy Tuition*	\$0	\$77,033	\$86,968	\$9,935
Excess Cost Grant	\$1,167,286	\$579,471	\$507,206	-\$72,265
Pay for Participation	\$42,000	\$42,000	\$30,409	-\$11,591
Totals	\$2,493,151	\$2,327,563	\$1,398,174	-\$929,390

*From Other Towns

QUALITY AND DIVERSITY FUND (Q&D)

Description	Budget	YTD	Difference (YTD vs. Budget)
Opening Balance	\$95,335	-	-
Expenses	\$1,069,766	\$612,794	\$456,972
Revenue	\$1,028,144	\$620,017	-\$408,127
Ending Balance	\$53,713	\$102,558	\$48,845