

FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 6/10/2025										
<b>51 &lt;= Type in School District Number</b>														
<b>FOLEY PUBLIC SCHOOL DISTRICT</b>														
			Change only											
			if requiring levy	Payable 2025										
<i>Calculations for Ten Year Projection</i>		Pay 26	adjustments	LLC Certification	Current Estimate									
	LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	
1 Type your district number in cell A2 (Minneapolis = 1.2)														
2 Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b														
3 Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33														
4 Look-up data from following tabs														
5 Initial Formula Revenue														
6	Current year APU	57	2,013.60	1,988.80	1,966.00	1,966.00	1,966.00	1,966.00	1,966.00	1,966.00	1,966.00	1,966.00	1,966.00	
6a	Additional Pre-K Pupil Units ( line 19 of Pre-K application)													
6b	Total Adjusted Pupil Units = (6) + (6a)			1,988.80	1,966.00	1,966.00	1,966.00	1,966.00	1,966.00	1,966.00	1,966.00	1,966.00	1,966.00	
7	District average building age (uncapped)	401	32.35	32.36	33.36	34.36	35.36	36.36	37.36	38.36	39.36	40.36	41.36	
8	Formula allowance		\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	
9	Building age ratio = (Lesser of 1 or (7) / 35)	402	0.92457	0.95314	0.98171	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
10	Initial revenue = (6) * (8) * (9)	403	707,234	698,739	712,074	733,419	747,080	747,080	747,080	747,080	747,080	747,080	747,080	
11 Added revenue for Eligible H&S Projects > \$100,000 / site														
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	701												
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	754												
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)	700												
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	753												
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab			722,508	652,470	652,470	1,208,970	1,233,645	1,297,695	1,372,770	1,374,083	1,373,295	1,375,658	
16b	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue						264,600							
16r	New debt service for LTFM bonds for eligible new roofing projects > \$100,000 / site			beginning FY27										
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b) + (16r)			722,508	652,470	652,470	1,473,570	1,233,645	1,297,695	1,372,770	1,374,083	1,373,295	1,375,658	
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site (corresponds to Category 2 on the Expenditures spreadsheet)	405												
18r	Pay as you go revenue for eligible new roofing projects > \$100,000 / site (corresponds to Category 6 on the Expenditures spreadsheet)			beginning FY27										
19	Total additional revenue for eligible projects >\$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (18) +(18r)	406	724,500	722,508	652,470	652,470	1,473,570	1,233,645	1,297,695	1,372,770	1,374,083	1,373,295	1,375,658	
Added revenue for Pre-K remodeling (for VPK approvals only)														
20a	Net debt service for bonds approved for Pre-K remodeling	766												
20b	Pay as you go for projects approved for Pre-K remodeling	407												
20c	Total Pre-K revenue													
20d	Total New Law Revenue (10) + (19) + (20c)	408		1,421,248	1,364,544	1,385,889	2,220,650	1,980,725	2,044,775	2,119,850	2,121,163	2,120,375	2,122,738	

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Calculations for Ten Year Projection				Pay 26	Change only if requiring levy adjustments	Payable 2025 LLC Certification	Current Estimate								
	LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035		
<b>Old Formula revenue</b>															
21	409														
22	700														
23															
24	763														
25	764														
26	410														
26b	411														
27	413														
27a	765			722,508	652,470	652,470	1,473,570	1,233,645	1,297,695	1,372,770	1,374,083	1,373,295	1,375,658		
27b	767														
28	416			117,682	119,928	123,523	125,824	125,824	125,824	125,824	125,824	125,824	125,824		
29	417		843,613	840,191	772,398	775,993	1,599,394	1,359,469	1,423,519	1,498,594	1,499,907	1,499,119	1,501,482		
30	418		1,431,734	1,421,248	1,364,544	1,385,889	2,220,650	1,980,725	2,044,775	2,119,850	2,121,163	2,120,375	2,122,738		
31	419														
32	420		1,431,734	1,421,248	1,364,544	1,385,889	2,220,650	1,980,725	2,044,775	2,119,850	2,121,163	2,120,375	2,122,738		
33	421														
34	422		1,431,734	1,421,248	1,364,544	1,385,889	2,220,650	1,980,725	2,044,775	2,119,850	2,121,163	2,120,375	2,122,738		
<b>Aid and Levy Shares of Total Revenue</b>															
35	35			2023	2024	2025	2026	2027	2028	2029	2030	2031	2032		
36	54			12,310,087	12,310,087	12,562,181	13,064,668	13,587,255	14,130,745	14,695,975	15,283,814	15,895,166	16,530,973		
37	424			2,049.18	2,049.17	2,026.29	2,027.23	2,014.56	1,984.98	1,984.98	1,984.98	1,984.98	1,984.98		
38	425			6,007.32	6,007.35	6,199.61	6,444.59	6,744.53	7,118.84	7,403.59	7,699.74	8,007.73	8,328.03		
39	426			13,579.10	13,579.10	13,765.66	14,420.42	15,209.99	15,818.00	16,451.00	17,109.00	17,793.00	18,505.00		
40	427			16,702.29	16,702.29	17,275.90	18,313.93	19,316.69	20,088.86	20,892.77	21,728.43	22,597.11	23,501.35		
41	428			35.97%	35.97%	35.89%	35.19%	34.92%	35.44%	35.44%	35.44%	35.44%	35.44%		
42	429			64.03%	64.03%	64.11%	64.81%	65.08%	64.56%	64.56%	64.56%	64.56%	64.56%		
43	430			765,168	755,744	747,080	747,080	747,080	747,080	747,080	747,080	747,080	747,080		
44	431			489,958	483,924	478,984	484,186	486,233	482,339	482,344	482,344	482,338	482,342		
45	432														
46	433			489,958	483,924	478,984	484,186	486,233	482,339	482,344	482,343	482,338	482,342		
47	435			941,775	937,324	885,560	901,703	1,734,417	1,498,386	1,562,431	1,637,507	1,638,825	1,640,399		
48	<b>Debt Service Portion of Revenue (non-grandfather districts *)</b>														
49	763+764+765+766														
50	767			722,508	652,470	652,470	1,473,570	1,233,645	1,297,695	1,372,770	1,374,083	1,373,295	1,375,658		
50b															
51	768			722,508	652,470	652,470	1,473,570	1,233,645	1,297,695	1,372,770	1,374,083	1,373,295	1,375,658		
52	436			722,508	652,470	652,470	747,080	747,080	747,080	747,080	747,080	747,080	747,080		
53	438			462,642	418,325	422,869	486,233	482,339	482,344	482,344	482,338	482,342	482,339		
54	439			259,866	234,145	229,601	260,847	264,741	264,736	264,737	264,742	264,738	264,741		
55	440						726,490	486,565	550,615	625,690	627,003	626,215	628,578		
56	<b>General Fund Portion of Revenue (non-grandfather districts *)</b>														
57	441			698,739	712,074	733,419	747,080	747,080	747,080	747,080	747,080	747,080	747,080		
58	442			33,236	94,610	94,610									

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<i>Calculations for Ten Year Projection</i>				LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
59	Total General Fund Aid = (46) - (53)	443			21,282	60,658	61,317	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	444			11,954	33,952	33,293	-	-	-	-	-	-	-	-	-
61	General Fund Unequalized levy = (57) - (58)	445			665,504	617,464	638,809	747,080	747,080	747,080	747,080	747,080	747,080	747,080	747,080	747,080
62	Total General Fund Levy = (60) + (61)	446			677,458	651,416	672,102	747,080	747,080	747,080	747,080	747,080	747,080	747,080	747,080	747,080
<b>48 Debt Service Portion of Revenue (grandfather districts *)</b>																
<b>* MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth</b>																
		763+764+765+766														
51	Total Debt Service Revenue = (49) + (50) + (50b)	768			722,508	652,470	652,470	1,473,570	1,233,645	1,297,695	1,372,770	1,374,083	1,373,295	1,375,658		
52	Equalized debt Service Revenue (lesser of (43) or (51))	436			722,508	652,470	652,470	747,080	747,080	747,080	747,080	747,080	747,080	747,080		
53	Debt Service Aid = (52) * (42)	438			483,924	478,984	484,186	486,233	482,339	482,344	482,343	482,338	482,342	482,339		
54	Equalized Debt Service Levy = (52) - (53)	439			238,584	173,486	168,284	260,847	264,741	264,736	264,737	264,742	264,738	264,741		
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	440			-	-	-	726,490	486,565	550,615	625,690	627,003	626,215	628,578		
<b>56 General Fund Portion of Revenue (grandfather districts *)</b>																
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	441			698,739	712,074	733,419	747,080	747,080	747,080	747,080	747,080	747,080	747,080	747,080	747,080
58	General Fund Equalized Revenue = (43) - (52)	442			33,236	94,610	94,610	-	-	-	-	-	-	-	-	-
59	Total General Fund Aid = (46) - (53)	443			-	-	-	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	444			33,236	94,610	94,610	-	-	-	-	-	-	-	-	-
61	General Fund Unequalized levy = (57) - (58)	445			665,504	617,464	638,809	747,080	747,080	747,080	747,080	747,080	747,080	747,080	747,080	747,080
62	Total General Fund Levy = (60) + (61)	446			698,739	712,074	733,419	747,080	747,080	747,080	747,080	747,080	747,080	747,080	747,080	747,080
<b>Notes:</b>																
1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.																
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.																
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.																