

FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection					Revised 6/10/2025								
2172	<= Type in School District Number												
	KENYON-WANAMINGO SCHOOL DISTRICT		Change only										
			if requiring levy adjustments	Payable 2025 LLC Certification	Current Estimate								
Calculations for Ten Year Projection		Pay 26											
		LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
1	Type your district number in cell A2 (Minneapolis = 1.2)												
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b												
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33												
4	Look-up data from following tabs												
5	Initial Formula Revenue												
6	Current year APU	57		699.80	699.11	686.97	686.97	686.97	686.97	686.97	686.97	686.97	686.97
6a	Additional Pre-K Pupil Units ( line 19 of Pre-K application)												
6b	Total Adjusted Pupil Units = (6) + (6a)				699.11	686.97	686.97	686.97	686.97	686.97	686.97	686.97	686.97
7	District average building age (uncapped)	401		42.43	42.43	43.43	44.43	45.43	46.43	47.43	48.43	49.43	50.43
8	Formula allowance			\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		265,924	265,663	261,047	261,047	261,047	261,047	261,047	261,047	261,047	261,047
11	Added revenue for Eligible H&S Projects > \$100,000 / site												
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	701			984,165 - - - - - - - - - -								
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	754			- - - - - - - - - -								
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)	700			- - - - - - - - - -								
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	753			- - - - - - - - - -								
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab				- - - - - - - - - -								
16b	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue				-	929,906	938,963	993,563	1,033,988	1,092,263	1,088,588	1,094,100	1,087,275
16r	New debt service for LTFM bonds for eligible new roofing projects > \$100,000 / site				beginning FY27	- - - - - - - - - -							
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b) + (16r)				-	929,906	938,963	993,563	1,033,988	1,092,263	1,088,588	1,094,100	1,087,275
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site (corresponds to Category 2 on the Expenditures spreadsheet)	405		-	-	-	-	-	-	-	-	-	-
18r	Pay as you go revenue for eligible new roofing projects > \$100,000 / site (corresponds to Category 6 on the Expenditures spreadsheet)				beginning FY27	- - - - - - - - - -							
19	Total additional revenue for eligible projects >\$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (18) +(18r)	406		984,165	984,165	929,906	938,963	993,563	1,033,988	1,092,263	1,088,588	1,094,100	1,087,275
	Added revenue for Pre-K remodeling (for VPK approvals only)												
20a	Net debt service for bonds approved for Pre-K remodeling	766			- - - - - - - - - -								
20b	Pay as you go for projects approved for Pre-K remodeling	407			-								
20c	Total Pre-K revenue				-	-	-	-	-	-	-	-	-
20d	Total New Law Revenue (10) + (19) + (20c)	408			1,249,828	1,190,953	1,200,010	1,254,610	1,295,035	1,353,310	1,349,635	1,355,147	1,348,322

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			if requiring levy	Payable 2025									
Calculations for Ten Year Projection		Pay 26	adjustments	LLC Certification	Current Estimate								
		LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
	Old Formula revenue												
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027) (corresponds to Category 1 on the Expenditures spreadsheet)	409		-	-	-	-	-	-	-	-	-	-
22	Old formula alt facilities debt revenue (1A) - gross before debt excess	700			-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to line 22				-	-	-	-	-	-	-	-	-
24	Old formula alt facilities debt revenue (1A) - debt excess	763			-	-	-	-	-	-	-	-	-
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)	764			984,165	-	-	-	-	-	-	-	-
26	Old formula alt facilities pay as you go revenue (1A)	410	-		-	-	-	-	-	-	-	-	-
26b	Pay-as-you-go revenue for projects over \$100,000 per site	411			-	-	-	-	-	-	-	-	-
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027)	413			-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" bonds	765			-	929,906	938,963	993,563	1,033,988	1,092,263	1,088,588	1,094,100	1,087,275
27b	LTFM "other" bonds for 1A hold harmless	767			-	-	-	-	-	-	-	-	-
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416			44,743	43,966	43,966	43,966	43,966	43,966	43,966	43,966	43,966
29	Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417		1,028,952	1,028,908	973,872	982,929	1,037,529	1,077,954	1,136,229	1,132,554	1,138,066	1,131,241
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	418		1,250,089	1,249,828	1,190,953	1,200,010	1,254,610	1,295,035	1,353,310	1,349,635	1,355,147	1,348,322
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	419		-	-	-	-	-	-	-	-	-	-
32	District LTFM Revenue (30) - (31)	420		1,250,089	1,249,828	1,190,953	1,200,010	1,254,610	1,295,035	1,353,310	1,349,635	1,355,147	1,348,322
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	421		8,905	8,905	-	-	-	-	-	-	-	-
34	Grand Total LTFM Revenue (32) + (33)	422		1,258,994	1,258,733	1,190,953	1,200,010	1,254,610	1,295,035	1,353,310	1,349,635	1,355,147	1,348,322
	Aid and Levy Shares of Total Revenue												
35	For ANTC & APU, three year prior date			2023	2023	2024	2025	2026	2027	2028	2029	2030	2031
36	Three year prior Ag Modified ANTC	35		11,340,623	11,340,623	12,036,508	12,517,969	13,018,688	13,539,435	14,081,012	14,644,253	15,230,023	15,839,224
37	Three year prior Adjusted PU (New Weights)	54		728.60	728.62	742.04	721.40	699.11	686.97	686.97	686.97	686.97	686.97
38	ANTC / APU = (36) / (37)	424		15,564.95	15,564.57	16,220.84	17,352.41	18,621.75	19,709.03	20,497.39	21,317.29	22,169.98	23,056.78
39	State average ANTC / APU with ag value adjustment	425		13,579.10	13,579.10	13,765.66	14,420.42	15,209.99	15,818.00	16,451.00	17,109.00	17,793.00	18,505.00
40	Equalizing Factor = 123% of (39)	426		16,702.29	16,702.29	17,275.90	18,313.93	19,316.69	20,088.86	20,892.77	21,728.43	22,597.11	23,501.35
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427		93.19%	93.19%	93.89%	94.75%	96.40%	98.11%	98.11%	98.11%	98.11%	98.11%
42	State (aid) share of Equalized Revenue (1 - (41))	428		6.81%	6.81%	6.11%	5.25%	3.60%	1.89%	1.89%	1.89%	1.89%	1.89%
43	Equalized Revenue (lesser of (34) or (6) * (8))	423		265,924	265,663	261,047	261,047	261,047	261,047	261,047	261,047	261,047	261,047
44	Initial LTFM State Aid (42) * (43)	429		18,107	18,096	15,942	13,706	9,391	4,936	4,940	4,939	4,934	4,938
45	Old formula Grandfathered Alternative Facilities Aid	431		-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (Greater of (44) or (45))	432		18,107	18,096	15,942	13,706	9,391	4,936	4,940	4,939	4,934	4,938
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	435		1,240,888	1,240,637	1,175,011	1,186,305	1,245,219	1,290,099	1,348,370	1,344,696	1,350,213	1,343,384
48	Debt Service Portion of Revenue (non-grandfather districts *)												
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	763+764+765+766			984,165	929,906	938,963	993,563	1,033,988	1,092,263	1,088,588	1,094,100	1,087,275
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	767			172,883	174,038	175,035	170,625	171,465	172,148	172,673	173,040	-
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	768			1,157,048	1,103,944	1,113,998	1,164,188	1,205,453	1,264,411	1,261,261	1,267,140	1,087,275
52	Equalized debt Service Revenue (lesser of (43) or (51))	436			265,663	261,047	261,047	261,047	261,047	261,047	261,047	261,047	261,047
53	Debt Service Aid = (52) * (42)	438			18,096	15,942	13,706	9,391	4,936	4,940	4,939	4,934	4,938

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