



# Oak Park Elementary School District 97

260 Madison Oak Park Illinois 60302 ph: 708.524.3000 fax: 708.524.3019 www.op97.org

**TO: Dr. Ushma Shah, Superintendent  
Board of Education**

**FROM: Sheila Johnson, Assistant Superintendent of Finance & Operations**

**RE: Final Budget Presentation – FY 2024**

**DATE: September 12, 2023**

On September 12, 2023, I will be presenting the final FY 2024 budget during the public hearing section of the board meeting. During that time, the Board of Education and the public will have an opportunity to ask questions related to the budget. Later in the meeting, the Board of Education will be asked to approve the budget.

The final budget reflects estimated total revenues received by the District of \$124,898,945 and total expenditures of \$120,831,112. Excluding a budgeted \$4.3 million in major capital expenses, the District is projected to incur an operating surplus of approximately \$4 million. The projected \$46.2 million ending fund balance would result in approximately 4.9 months of operating reserves, which is within the District's 3-6 month fund balance policy.

If you have any questions or need additional information, please contact Dr. Shah and we will respond accordingly.