



NORTH SLOPE BOROUGH SCHOOL DISTRICT
MEMORANDUM

TO: Esther Evikana, President
Members of the Board

THROUGH: David Vadiveloo, Superintendent *DSVadiveloo*

FROM: Megan Williams, Director of Finance *MW*

DATE: February 8, 2026

SUBJECT: January 2026 Monthly Financial Report

Memo No. SB26-094
(Informational Item)

NSBSD Strategic Plan Summary:

Financial & Operational Stewardship

Goal 7: Standardize high-functioning, efficient, student-focused operations

Issue Summary:

North Slope Borough School District's most recent Monthly Financial Reports are presented for review at every regular Board of Education meeting.

Background:

Enclosed for your review and discussion is the North Slope Borough School District's Monthly Financial Report for the month ending January 31st, 2026. The following information is included in this report:

1. Revenues received as of January 2026 are approximately 82% of the budgeted projection.
2. Approximately 59% of the general fund budget has been expended, while 58% of the Fiscal Year has elapsed (July-Jan).
3. Cash in the general checking account as of January 31st, 2026, is \$43,641,784.



North Slope Borough School District
General Fund Revenue & Expenditures by Function
For Month Ending January 31, 2026

		<u>Approved</u> <u>FY26 Budgeted</u>	<u>Year to Date*</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues By Object					
010	Borough Appropriation	38,766,371	38,766,371	-	100%
011	Other Borough Revenue	-	-	-	NA
012	In-Kind Fuel	4,861,389	5,754,783	893,394	118%
030	Interest Income	1,700,000	1,040,157	(659,843)	61%
040	Other Local Revenue	160,096	179,405	19,309	112%
047	E-Rate Program Revenue	10,800,000	5,100,900	(5,699,100)	47%
051	Foundation Program	17,131,633	12,031,117	(5,100,516)	70%
095	TRS On-Behalf	4,119,800	1,759,768	(2,360,032)	43%
096	PERS On-Behalf	1,048,900	402,123	(646,777)	38%
110	Impact Aid	2,700,700	1,560,550	(1,140,150)	58%
090/200	Other State & Other Sources	11,111	-	(11,111)	0%
250	Transfer In	-	-	-	NA
Revenue Totals		81,300,000	66,595,174	(14,704,826)	82%

		<u>FY26 Budget</u>	<u>Year to Date*</u>	<u>Variance</u>	<u>% of Budget</u>
Expenditures by Function					
100	Regular Instruction	28,383,778	14,446,760	13,937,018	51%
200	Special Education	5,953,233	2,301,576	3,651,657	39%
220	Special Education Support Services	581,154	436,183	144,971	75%
300	Student Support Services	3,956,457	2,121,133	1,835,324	54%
350	Instructional Support	16,388,283	8,478,481	7,909,802	52%
400	School Administration	3,799,819	2,369,306	1,430,514	62%
450	School Admin Support Staff	1,625,418	975,961	649,457	60%
510	District Administration	2,146,584	1,303,351	843,233	61%
550	District Admin Support	3,533,599	2,795,577	738,021	79%
600	Maintenance & Operations	17,871,773	12,978,362	4,893,412	73%
700	Pupil Activity	2,374,851	994,689	1,380,162	42%
900	Transfer Out	4,540,000	4,540,000	-	100%
Total Expenditures		91,154,950	53,741,379	37,413,571	59%

*Including Encumbrances

Percentage of All Funds Total Budget Expended:	58.96%
Percentage of Year Passed:	58%
General Checking Account Ending Balance	\$43,641,784

**North Slope Borough School District
Summary of Activity
For Month Ending January 31, 2026**

100 - GENERAL FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 81,300,000	\$ 66,595,174	\$ 14,704,826	81.91%
Transfers In	\$ -	\$ -	\$ -	NA
Expense & Trans Out	\$ 91,154,950	\$ 53,754,648	\$ 37,400,301	58.97%
Surplus or (Deficit)	\$ (9,854,950)			

205 - PUPIL TRANSPORTATION FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 2,467,000	\$ 1,521,213	\$ 945,787	61.66%
Transfers In	\$ 150,000	\$ 150,000	\$ -	100.00%
Expense	\$ 2,617,000	\$ 1,740,367	\$ 876,633	66.50%
Surplus or (Deficit)	\$ -			

215 - COMMUNITY SCHOOLS FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 50,652	\$ -	\$ 50,652	0.00%
Transfers In	\$ 200,000	\$ 200,000	\$ -	100.00%
Expense	\$ 250,652	\$ 139,668	\$ 110,984	55.72%
Surplus or (Deficit)	\$ -			

255 - FOOD SERVICE FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 1,840,000	\$ 352,115	\$ 1,487,885	19.14%
Transfers In	\$ 2,825,000	\$ 2,825,000	\$ -	100.00%
Expense	\$ 4,665,000	\$ 3,107,564	\$ 1,557,436	66.61%
Surplus or (Deficit)	\$ -			

600 - EMPLOYEE HOUSING FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 1,982,955	\$ 1,073,438	\$ 909,517	54.13%
Transfers In	\$ 1,365,000	\$ 1,365,000	\$ -	100.00%
Expense	\$ 3,347,955	\$ 4,699,260	\$ (1,351,305)	140.36%
Surplus or (Deficit)	\$ -			

Report Totals

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Total of all Funds				
Revenue	\$ 87,640,607	\$ 69,541,940	\$ 18,098,667	79.35%
Transfers	\$ 4,540,000	\$ 4,540,000	\$ -	100.00%
Expense	\$ 102,035,557	\$ 63,441,507	\$ 38,594,050	62.18%
Surplus or (Deficit)	\$ (9,854,950)			

Signature: *DS Vadiveloo*

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Signature: *Meged*

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