



***Mid-Valley Special Education Cooperative***

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MEMO TO: Executive Advisory Board

FROM: Nancy Sporer  
Director of Business & Human Resources

DATE: April 5, 2017

RE: **MONTHLY FINANCIAL REPORT – March 2017**

Attached for your review is the financial report for the month ending March 31, 2017.

Revenue received to date is 55.88% of the budget compared to 80.29% received at this same time last year. It is trending behind the prior year due to the late start of the IDEA grants this year and lack of State funding. Actual expenditures to date are 52.57% of the budget, also lower than last year. This is also attributed to the late start of the IDEA grants and lack of state funding. The instructional support expended and encumbered budget is currently over by \$4,479 due to an increase in benefit expenses that have been encumbered.

Currently, there are no areas of significant concern within the revenue and expenditure budgets.

Cash balances as of March 31, 2017 are \$1,839,192.

Please feel free to call me at 331-228-4928 should you have questions or concerns.