

# **FISCAL REPORT**

## **May 2024**

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**FY2023-24 FISCAL REPORT AS OF 5-31-2024**

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Superintendent  
Lee W. Loving



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May 9, 2024

TO: North Santiam SD Board of Directors  
FROM: Rhonda Allen, Director of Business and Fiscal Services  
RE: May 31, 2024, Financial Statements

Board Members,

Attached are the 2023-24 financial statements through May 31, 2024. These statements include the General Fund Statement of Revenues Budget vs. Actual, General Fund Statement of Expenditures Budget vs. Actual, Food Service Statement of Revenue and Expenditures Budget vs. Actual, total Appropriations for the budget year, Grant Fund balances, Debt Service Funds, Capital Improvement Funds, and Other Funds.

The General Fund statements include the actual revenues and expenditures from July 1, 2023, through May 31, 2024, and projections through June 30, 2024. The estimated General Fund Ending Fund Balance is \$5,077,973. Contingency and Unappropriated Ending Fund Balance equal \$2,015,662 of the Fund Balance total.

### **May Economic Forecast (from COSA)**

*The Forecast showed another surge that is projected to generate an additional \$532 million in Net General Fund and Lottery resources for the 2023-25 biennium (compared to the March 2024 Forecast). At the half-way-through the biennium mark, we are seeing the first projected personal kicker of \$582.2 million; the projected corporate kicker grew by \$5 million to \$558.1 million. Corporate kicker funds will be required to be spent on K-12 education during the next budget cycle.*

*Why is the state holding so much money in reserves when many school districts are cutting budgets and staff and tightening their belts with the expiration of federal ESSER funds? Like most things in Salem, the answer is complicated. But one part of the answer is clear – there is a high bar to access the reserve accounts – and that's on purpose. When the Education Stability Fund (ESF) was created, the state had essentially no reserves and was in the middle of a significant recession. This resulted in **five** Special Legislative Sessions in 2002 to balance the state budget, primarily through mid-year cuts and a tax increase that was referred to voters (and ultimately failed) in February 2003. The majority opinion at the time was that there needed to be reserves for times of real economic crisis and that future legislatures might not be able to resist the temptation to dip into reserves to help balance the budget in good economic times. For reference, here is a summary of the "triggers" for the ESF as compiled by the Legislative Revenue Office for their 2023 report on Oregon's Public Finance System:*

**North Santiam Schools ~ We Change Kids' Lives!**  
[www.nstantiam.k12.or.us](http://www.nstantiam.k12.or.us)  
[communications@nsantiam.k12.or.us](mailto:communications@nsantiam.k12.or.us)

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**Equal Opportunity Educator and Employer**

- *The Legislature referred HJR 80 to the voters at a special election held in September 2002. Voters approved the resolution, thereby converting the former Education Endowment Fund into the Education Stability Fund. Since July 1, 2003, the fund has received 18% of lottery net proceeds. The size of the fund is limited to 5% of General Fund revenue in the prior biennium. If the fund exceeds this limit, the lottery deposits stop until its size is drawn down to below the limit.*
- *To access the fund, there are three different types of triggers: economic, budgetary, and political. The economic trigger is that there must be two or more consecutive quarters with a decline in seasonally adjusted non-farm payroll employment within the prior 12 months. The first budgetary trigger is that the final quarterly forecast of the biennium indicates that the General Fund revenue in the following biennium will be at least 3% less than the appropriations in the current biennium. The second is that the quarterly General Fund forecast for the current biennium projects revenue to be at least 2% below the forecast used for the legislatively adopted budget. The first political trigger is that a 3/5 vote in each house is required to access the funds; this is an additional requirement that must be met after at least one of the economic or budgetary triggers have been met. In the absence of those triggers, the funds can still be accessed if the Governor declares an emergency and 3/5 of each chamber approves. Use of the funds is restricted to expenditures on public education, which is broadly defined to include all levels from pre-Kindergarten through higher education as well as continuing education and workforce training.*

*Today's forecast shows the state's reserve accounts shrunk slightly (Education Stability Fund, Rainy Day Fund, and Cash Reserves) and are currently projected to reach about \$4.04 billion at the end of the 2023-25 biennium (down almost \$500 million in cash reserves from the March Forecast). Specifically, the Education Stability Fund is projected to have \$1.007 billion, the Rainy-Day Fund is projected to have \$1.872 billion, and cash reserves are \$1.16 billion – these are equivalent to 15.4% of the General Fund Budget (down from 17.6% in March). It is worth repeating that Oregon is in a very strong position to weather even a significant economic downturn. Additionally, the Corporate Activity Tax (which is the funding source for the Student Success Act) saw a small uptick in projected revenue – an additional \$4.6 million compared to the March Forecast.*

North Santiam's investments are held in the Local Government Investment Pool. Assets total \$18,863,128, yielding 5.20% through May 31, 2024.

Please let me know if you have any questions or concerns regarding these statements.

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### **EQUAL OPPORTUNITY EDUCATOR AND EMPLOYER**

*Equal employment opportunity and treatment shall be practiced by the North Santiam School District regardless of race, color, national origin, religion, sex, age, marital status, sexual orientation, and disability if the employee, with or without reasonable accommodation, is able to perform the essential functions of the position. Superintendent, Andy Gardner has been designated to coordinate compliance with these legal requirements, including Title VI, Title VII, Title IX, and other civil rights or discrimination issues, the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973. The Superintendent may be contacted at the District Office at 503-769-4928 for additional information and/or compliance issues.*

**GENERAL FUND REVENUE**  
**Statement of Revenue Budget Vs. Actual**  
**Fiscal Year 2023-24, As of 05/31/2024**

	2023-24 Budget	Actual YTD Rev. 5/31/2024	Projected Revenue 6/30/2024	Total Estimated 2023-24	(Over)/Under Budget
<b>1000 Revenue From Local Sources</b>					
1111 Current Year's Taxes	7,202,430	7,076,692	135,000	7,211,692	(9,262)
1112 Prior Year's Taxes	150,000	143,526	-	143,526	6,474
1114 Payments in Lieu of Property Taxes	-	1,398	-	1,398	(1,398)
1200 REV from Local Gov't Unit Other Than Districts	-	1,879	-	1,879	(1,879)
1510 Interest on Investments	100,000	824,653	85,000	909,653	(809,653)
1700 Fees	3,836	26,174	1,200	27,374	(23,538)
1910 Rentals	-	1,352	2,800	4,152	(4,152)
1920 Contributions and Donations	-	-	-	-	-
1960 Recovery of Prior Year Funds	-	1,087	-	1,087	(1,087)
1980 Fees Charged to Grants	100,000	455	99,545	100,000	-
1990 Miscellaneous	2,500	59,511	-	59,511	(57,011)
<b>Total Revenue From Local Sources</b>	<b>\$ 7,558,766</b>	<b>8,136,728</b>	<b>323,545</b>	<b>8,460,273</b>	<b>(901,507)</b>
<b>2000 Revenue from Intermediate Sources</b>					
2101 County School Funds	55,000	17,132	-	17,132	37,868
2102 General Education Service District Funds	405,573	-	457,705	457,705	(52,132)
2199 Intermediate Rev Heavy Equipment Tax	10,000	-	-	-	10,000
2800 Heavy Equipment Rent Tax	-	4,840	-	4,840	(4,840)
<b>Total Revenue from Intermediate Sources</b>	<b>\$ 470,573</b>	<b>21,972</b>	<b>457,705</b>	<b>479,677</b>	<b>(9,104)</b>
<b>3000 Revenue From State Sources</b>					
3101 State School Fund—General Support	17,224,157	17,876,731	-	17,876,731	(652,574)
3103 Common School Fund	245,000	145,323	145,322	290,645	(45,645)
3104 State Managed County Timber	250,000	89,124	-	89,124	160,876
3105 STATE SCH FUND PRIOR YRS ADJ	-	-	-	-	-
3107 State School Fund High Cost Disability	50,000	274,931	-	274,931	(224,931)
<b>Total Revenue From State Sources</b>	<b>\$ 17,769,157</b>	<b>18,386,110</b>	<b>145,322</b>	<b>18,531,432</b>	<b>(762,275)</b>
<b>4000 Revenue From Federal Sources</b>					
4801 Federal Forest Fees	10,000	9,174	-	9,174	826
<b>Total Revenue From Federal Sources</b>	<b>\$ 10,000</b>	<b>9,174</b>	<b>-</b>	<b>9,174</b>	<b>826</b>
<b>5000 Revenue From Other Sources</b>					
5110 Bond Proceeds	-	-	-	-	-
5400 Beginning Fund Balance	5,521,992	-	5,521,992	5,521,992	-
<b>Total Revenue From Other Sources</b>	<b>\$ 5,521,992</b>	<b>-</b>	<b>5,521,992</b>	<b>5,521,992</b>	<b>-</b>
<b>Total Resources</b>	<b>\$ 31,330,488</b>	<b>\$ 26,553,983</b>	<b>\$ 6,448,564</b>	<b>33,002,547.31</b>	<b>(1,672,059.31)</b>
				<b>\$ 27,924,574</b>	
				<b>\$ 5,077,973</b>	
				<b>\$ 2,015,662</b>	
				<b>\$ 3,062,311</b>	

**GENERAL FUND EXPENDITURES**  
**Statement of Expenditures Budget Vs. Actual**  
**Fiscal Year 2023-24, As of 05/31/2024**

Expenditure Functions	2023-24 Budget	Actual YTD EXP 5/31/2024	Projected Expenditures 6/30/2024	Total Estimated 2023-24	(Over)/ Under Budget
<b>1000 Instruction</b>					
1111 Elementary, K-5 or K-6	4,995,253	3,615,722	1,175,329	4,791,050	204,203
1120 AVID Instruction	5,800	2,140	3,561	5,700	100
1121 Middle/Junior High Programs	2,676,039	1,953,442	619,372	2,572,814	103,225
1122 Middle/Junior High School Extracurricular	163,891	131,470	13,121	144,591	19,300
1127 After School Program	15,000	-	-	-	15,000
1131 High School Programs	3,212,302	2,406,662	745,069	3,151,731	60,571
1132 High School Extracurricular	640,981	561,472	37,906	599,378	41,603
1220 Restrictive Pgms for Students w/Disabilities	2,032,724	1,269,008	878,465	2,147,474	(114,750)
1250 Programs for Students w/Severe Disabilities	858,879	581,473	185,324	766,798	92,081
1271 Remediation	326,045	397,778	115,615	513,392	(187,347)
1272 Title I-A	42,750	84,215	24,974	109,189	(66,439)
1281 Alternative Education High School	70,000	98,802	8,828	107,630	(37,630)
1285 District Options Academy	389,997	376,330	104,825	481,156	(91,159)
1289 Other Alternative Programs	-	-	-	-	-
1291 English Second Language Programs	570,040	348,174	97,881	446,055	123,985
1292 Teen Parent Program	6,100	-	-	-	6,100
1460 Summer School, Middle/Jr High	14,805	8,911	-	8,911	5,894
<b>Total Instruction</b>	<b>\$ 16,020,606</b>	<b>\$ 11,835,598</b>	<b>4,010,271</b>	<b>\$ 15,845,868</b>	<b>\$ 174,738</b>
<b>2000 Support Services</b>					
2110 Attendance and Social Work Services	-	-	-	-	-
2111 Safety and Security Service Area Direction	64,558	62,088	5,644	67,732	(3,174)
2113 Social Work Services	-	-	-	-	-
2115 Student Safety	35,800	107,538	29,003	136,540	(100,740)
2120 Guidance Services	210,180	158,317	32,588	190,905	19,275
2134 Nurse Services	252,070	210,030	21,057	231,088	20,982
2139 Other Health Services	-	4,279	-	4,279	(4,279)
2143 Psychological Counseling Services	79,927	9,879	-	9,879	70,048
2152 Speech Pathology Services	172,503	89,839	29,857	119,695	52,808
2160 Other Student Treatment Services	99,797	8,064	-	8,064	91,733
2190 Service Direction, Student Support Services	230,841	139,514	24,764	164,278	66,563
2210 Improvement of Instruction Services	45,586	-	-	-	45,586
2211 Teaching and Learning Service Area Direction	247,470	242,939	21,495	264,434	(16,964)
2213 Curriculum Development	178,956	106,265	46,233	152,498	26,458
2219 Other Improvement of Instruction Svcs	159,645	169,913	83,126	253,039	(93,394)
2220 Educational Media Services	279,406	222,709	60,817	283,526	(4,120)
2230 Assessment and Testing	105,885	2,154	-	2,154	103,731
2240 Instructional Staff Development	20,000	25,258	1,585	26,843	(6,843)
2310 Board of Education Services	102,500	64,926	8,029	72,955	29,545
2320 Executive Administration Services	397,757	342,646	32,298	374,944	22,813
2410 Office of the Principal Services	2,452,596	2,075,683	266,930	2,342,613	109,983
2510 Direction of Business Support Services	216,093	194,786	16,844	211,630	4,463
2520 Fiscal Services	371,480	348,704	31,008	379,712	(8,232)

**GENERAL FUND EXPENDITURES**  
**Statement of Expenditures Budget Vs. Actual**  
**Fiscal Year 2023-24, As of 05/31/2024**

Expenditure Functions	2023-24 Budget	Actual YTD EXP 5/31/2024	Projected Expenditures 6/30/2024	Total Estimated 2023-24	(Over)/ Under Budget
2528 Risk Management Services	290,840	296,702	-	296,702	(5,862)
2540 Operation and Maintenance of Plant Services	-	-	-	-	-
2541 Maintenance & Facilities Service Area Direction	253,736	231,719	20,468	252,187	1,549
2542 Care and Upkeep of Buildings Services	2,481,843	1,927,478	261,770	2,189,248	292,595
2543 Care and Upkeep of Grounds Services	138,099	114,903	11,715	126,618	11,481
2549 Other Operation and Maintenance Services	9,639	7,313	1,360	8,672	967
2550 Student Transportation Services	1,068,250	751,598	112,706	864,304	203,946
2558 Special Education Transportation Services	252,000	217,472	22,528	240,000	12,000
2626 Grant Writing Services	-	-	-	-	-
2630 Information Services	68,539	57,554	11,676	69,230	(691)
2633 Public Information Services	-	-	-	-	-
2640 Staff Services	240,419	233,976	27,818	261,795	(21,376)
2641 Human Resources Service Area Direction	212,027	194,164	17,352	211,517	510
2649 Employee Liabilities	-	2,354	-	2,354	(2,354)
2660 Technology Services	875,922	557,208	113,442	670,650	205,272
2661 IT Service Area Direction	83,805	-	-	-	83,805
2680 Interpretation and Translation	351	293	42	335	16
<b>Total Support Services</b>	<b>\$ 11,698,520</b>	<b>\$ 9,178,264</b>	<b>\$ 1,312,157</b>	<b>\$ 10,490,420</b>	<b>\$ 1,208,100</b>
<b>3000 Enterprise and Community Services</b>	<b>-</b>				
3360 Welfare Activities Services	10,700	3,074	212	3,286	7,414
<b>Total Enterprise and Community Services</b>	<b>\$ 10,700</b>	<b>\$ 3,074</b>	<b>\$ 212</b>	<b>\$ 3,286</b>	<b>\$ 7,414</b>
<b>5000 Other Uses</b>					
5110 Long Term Debt Service	-	-	-	-	-
5200 Transfers of Funds	1,585,000	1,585,000	-	1,585,000	-
5400 PERS Ual Lump Sum Payment to PERS	-	-	-	-	-
<b>Total Other Uses</b>	<b>\$ 1,585,000</b>	<b>\$ 1,585,000</b>	<b>\$ -</b>	<b>\$ 1,585,000</b>	<b>\$ -</b>
<b>6000 Contingencies</b>					
6110 Operating Contingency	1,085,000	-	-	-	1,085,000
<b>Total Contingencies</b>	<b>\$ 1,085,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,085,000</b>
<b>7000 Unappropriated Ending Fund Balance</b>					
7000 Unappropriated Ending Fund Balance	930,662	-	-	-	930,662
<b>Total Unappropriated Ending Fund Balance</b>	<b>\$ 930,662</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 930,662</b>
<b>GENERAL FUND EXPENDITURES GRAND TOTAL</b>	<b>\$ 31,330,488</b>	<b>\$ 22,601,935</b>	<b>\$ 5,322,639.15</b>	<b>\$ 27,924,574</b>	<b>\$ 3,405,914</b>

**FOOD SERVICE FUND**  
**Statement of Revenues and Expenditures Budget Vs. Actual**  
**Fiscal Year 2023-24, As of 05/31/2024**

	2023-24 Budget	Actual as of 5/31/2024	Encumbered as of 5/31/2024	Total Estimated 2023-24	(Over)/Under Budget
<b>REVENUE</b>					
1610/1620 Daily Sales	117,319	97,648	14,600	112,248	5,071
1630 Special Functions	-	-	-	-	-
1940 Services Provided Other LEA's	6,200	-	8,527	8,527	(2,327)
1960 Recovery of Prior Yr Funds	-	300	-	300	(300)
1990 Miscellaneous Revenue	8,000	2,620	1,380	4,000	4,000
3102 SSF - School Lunch Match	-	168,630	-	168,630	(168,630)
3299 State Breakfast/Lunch SSA	110,626	3,256	-	3,256	107,370
4500 Farm to School Grant	-	128,151	-	128,151	(128,151)
4513 NSLP Breakfast	300,000	500,225	64,000	564,225	(264,225)
4515 NSLP Lunch	515,000	-	162,000	162,000	353,000
4518 NSLP Snack	-	2,657	-	2,657	(2,657)
4519 Farm to School	15,000	-	14,430	14,430	570
4525 Summer Lunch	20,000	10,685	-	10,685	9,315
4910 USDA Commodities	90,000	-	99,000	99,000	(9,000)
4526 Federal Revenue Summer Lunch	1,500	-	-	-	1,500
5200 Interfund Transfers	-	10,167	10,200	20,367	(20,367)
5400 Beginning Fund Balance	400,000	221,388	-	221,388	178,612
<b>TOTAL REVENUE</b>	<b>\$ 1,583,645</b>	<b>\$ 1,145,727</b>	<b>\$ 374,137</b>	<b>\$ 1,519,864</b>	<b>\$ 63,781</b>
<b>EXPENDITURES</b>					
<b>Enterprise and Community Services</b>					
3100-100 Salaries	414,011	350,894.21	78,677	429,571	(15,560)
3100-200 Payroll Costs	358,384	248,446.01	65,655	314,101	44,283
3100-300 Contracted Services	24,750	4,925	193	5,118	19,632
3100-410 Supplies and Materials	24,000	39,591	5,248	44,839	(20,839)
3100-411 Fuel	1,000	215	785	1,000	-
3100-415 USDA Commodities	90,000	-	99,000	99,000	(9,000)
3100-450 Food	605,529	494,985	63,197	558,182	47,347
3100-460 Non-Consumable	36,471	8,893	9,768	18,661	17,810
3100-470 Computer Software	4,000	4,695	-	4,695	(695)
3100-480 Computer Hardware	1,500	-	-	-	1,500
3100-540 Equipment Replacement	15,000	25,511	-	25,511	(10,511)
3100-640 Dues and Fees	9,000	8,963	-	8,963	37
<b>TOTAL EXPENDITURES</b>	<b>1,583,645</b>	<b>\$ 1,187,119</b>	<b>\$ 322,523</b>	<b>\$ 1,509,641</b>	<b>\$ 74,004</b>
			<b>FOOD SERVICE EST EFB</b>	<b>\$ 10,222</b>	



**APPROPRIATIONS**  
**Budget Vs. Actual**  
**Fiscal Year 2023-24, As of 05/31/2024**

	Appropriations	YTD	Encumbrances	Totals	Resolutions	(Over)/Under Budget
<b>General Fund (100)</b>						
1000 Instruction	15,785,712	11,835,598	3,522,617	15,358,215	234,894	662,391
2000 Support Services	11,498,520	9,178,264	1,312,151	10,490,415	200,000	1,208,105
3000 Community Services	10,700	3,074	212	3,286	-	7,414
5100 Debt Service	-	-	-	-	-	-
5200 Transfers	185,000	1,585,000	-	1,585,000	1,400,000	-
6000 Contingency	1,085,000	-	-	-	-	1,085,000
<b>Sub Total</b>	<b>\$ 28,564,932</b>	<b>\$ 22,601,936</b>	<b>\$ 4,834,980</b>	<b>\$ 27,436,916</b>	<b>\$ 1,834,894</b>	<b>\$ 2,962,910</b>
<b>Special Revenue Funds (200)</b>						
1000 Instruction	3,987,577	1,751,294	466,793	2,218,087	-	1,769,490
2000 Support Services	2,816,849	1,936,132	424,590	2,360,722	606,005	1,062,132
3000 Community Services	223,122	78,829	21,796	100,625	-	122,497
4000 Facilities Acquisition	200,000	16,000	20,187	36,187	-	163,813
5200 Transfers	135,000	-	-	-	-	135,000
5300 Apportionment of Funds by ESD	24,304	-	-	-	-	24,304
6000 Contingency	1,791,792	-	-	-	400,000	2,191,792
<b>Sub Total</b>	<b>\$ 9,178,644</b>	<b>\$ 3,782,254</b>	<b>\$ 933,366</b>	<b>\$ 4,715,620</b>	<b>\$ 1,006,005</b>	<b>\$ 5,469,029</b>
<b>Food Service Funds (299)</b>						
3000 Community Services	1,583,645	1,187,119	223,524	1,410,643	-	173,002
<b>Sub Total</b>	<b>\$ 1,583,645</b>	<b>\$ 1,187,119</b>	<b>\$ 223,524</b>	<b>\$ 1,410,643</b>	<b>\$ -</b>	<b>\$ 173,002</b>
<b>PERS Bond Debt Service (310.321.375)</b>						
5100 Debt Service	4,935,560	2,521,779	1,759,050	4,280,829	-	654,731
6000 Contingency	1,851,935	-	-	-	-	1,851,935
<b>Sub Total</b>	<b>\$ 6,787,495</b>	<b>\$ 2,521,779</b>	<b>\$ 1,759,050</b>	<b>\$ 4,280,829</b>	<b>\$ -</b>	<b>\$ 2,506,666</b>
<b>Facilities (400,401,420,425,426,430,448)</b>						
1000 Instruction Services	100,000	-	9,494	9,494	-	90,506
2000 Support Services	404,600	142,642	5,188	147,830	-	256,770
4000 Facilities Acquisition	1,649,340	179,476	300	179,776	500,000	1,969,564
5110 Debt Service	40,260	40,531	-	40,531	500	229
5200 Transfers	75,000	75,000	-	75,000	-	-
6000 Contingency	1,422,390	-	-	-	-	1,422,390
<b>Sub Total</b>	<b>\$ 3,691,590</b>	<b>\$ 437,650</b>	<b>\$ 14,982</b>	<b>\$ 452,631</b>	<b>\$ 500,500</b>	<b>\$ 3,739,459</b>
<b>Internal Service Funds (600)</b>						
2000 Support Services	80,900	3,629	-	3,629	150,000	227,271
6000 Contingency	261,205	-	-	-	128,000	389,205
<b>Sub Total</b>	<b>\$ 342,105</b>	<b>\$ 3,629</b>	<b>\$ -</b>	<b>\$ 3,629</b>	<b>\$ 278,000</b>	<b>\$ 616,476</b>
<b>Trust and Agency Fund (700)</b>						
2000 Support Services	25,869	5,250	-	5,250	-	20,619
<b>Sub Total</b>	<b>\$ 25,869</b>	<b>\$ 5,250</b>	<b>\$ -</b>	<b>\$ 5,250</b>	<b>\$ -</b>	<b>\$ 20,619</b>
<b>Total Appropriations</b>	<b>50,174,280</b>	<b>30,539,616</b>	<b>7,765,901</b>	<b>38,305,518</b>	<b>3,619,399</b>	<b>15,488,161</b>
<b>Total Unappropriated</b>	<b>930,662</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>930,662</b>
<b>APPROPRIATION TOTAL</b>	<b>\$ 51,104,942</b>	<b>\$ 30,539,616.34</b>	<b>\$ 7,765,901.39</b>	<b>\$ 38,305,517.73</b>	<b>\$ 3,619,399.00</b>	<b>\$ 16,418,823</b>

**Special Revenue Funds**

Fiscal Year 2023-24

As of 05/31/2024

Special Revenue Funds: MISC	Allocation	Beginning Fund Bal	YTD Revenue	YTD Exp/Enc	Fund Balance
201: Board Reserve	\$ -	\$ 1,001,791	\$ -	\$ -	\$ 1,001,791
202: Textbook Reserve	\$ -	\$ 915,000	\$ 222,000	\$ 127,051	\$ 1,009,949
205: CTE Construction House	\$ -	\$ 13,093	\$ 75,000	\$ 55,346	\$ 32,747
206: CTE SHS Grants	\$ -	\$ 4,985	\$ -	\$ 4,985	\$ 0
211: United Way	\$ -	\$ 3,716	\$ -	\$ 3,214	\$ 502
216: Misc Grants	\$ -	\$ 8,017	\$ -	\$ 7,424	\$ 593
230: Technology Services	\$ -	\$ 12,102	\$ 569	\$ -	\$ 12,671
231: After School Grant	\$ -	\$ 28,340	\$ -	\$ 17,657	\$ 10,683
240: E-Rate Category 1	\$ -	\$ 42,284	\$ 20,842	\$ -	\$ 63,126
241: Nike Grant	\$ -	\$ 12,390	\$ -	\$ 12,316	\$ 74
243: District Grants	\$ -	\$ 1,567	\$ 1,619	\$ 1,567	\$ 1,619
244: E-Rate Category 2	\$ -	\$ (5,987)	\$ 21,694	\$ 19,634	\$ (3,927)
249: SB 1149	\$ -	\$ 63,851	\$ 63,476	\$ -	\$ 127,327
278: Communication/Community Engagement	\$ -	\$ -	\$ 41,689	\$ 150	\$ 41,539
280: Homeless Support	\$ -	\$ 322	\$ 400	\$ 722	\$ 0
281: PERS Increase Reserve	\$ -	\$ 375,000	\$ 400,000	\$ -	\$ 775,000
284: SHS Athletic Improvement Fund	\$ -	\$ 17,447	\$ 6,333	\$ 3,065	\$ 20,715
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ 2,493,918</b>	<b>\$ 853,623</b>	<b>\$ 253,131</b>	<b>\$ 3,094,409</b>

Special Revenue Funds: GRANTS	Allocation	Beginning Fund Bal	YTD Revenue	YTD Exp/Enc	Grant Balance
204: ARP HCY I	\$ 26,928	\$ -	\$ 19,852	\$ 23,146	\$ 3,782
209: ESSER III	\$ 98,378	\$ -	\$ 34,923	\$ 96,296	\$ 2,082
215: Title IV	\$ 60,914	\$ -	\$ 27,151	\$ 39,240	\$ 21,674
219: Title III	\$ 28,428	\$ -	\$ 15,497	\$ 21,153	\$ 7,275
221: IDEA 611	\$ 1,094,349	\$ -	\$ 467,871	\$ 622,472	\$ 471,877
222: Carl Perkins CTE	\$ -	\$ (1,268)	\$ 8,974	\$ 16,168	\$ (16,168)
224: HB3499 EL Transformation	\$ 125,000	\$ -	\$ 64,644	\$ 116,792	\$ 8,208
225: IDEA 611 ARP	\$ 24,581	\$ -	\$ 24,581	\$ 24,581	\$ (0)
227: Title I-A	\$ 473,518	\$ -	\$ 265,519	\$ 404,272	\$ 69,246
228: Title II-A	\$ 96,525	\$ -	\$ 37,151	\$ 48,225	\$ 48,300
232: Outdoor School	\$ 65,818	\$ (28,105)	\$ 28,105	\$ 66,670	\$ (852)
247: IDEA 619	\$ 11,593	\$ -	\$ 6,733	\$ 6,733	\$ 4,860
251: Student Investment Act	\$ 2,015,076	\$ 598,176	\$ 1,511,307	\$ 1,712,088	\$ 302,988
252: High School Success	\$ 647,085	\$ -	\$ 274,785	\$ 406,708	\$ 240,377
255: Preschool Promise	\$ 502,500	\$ -	\$ 253,357	\$ 354,951	\$ 147,549
259: Career Pathways Program	\$ 60,500	\$ -	\$ -	\$ -	\$ 60,500
274: SIA - EHS	\$ 6,208	\$ -	\$ 6,208	\$ 6,208	\$ -
275: Oregon Community Foundation	\$ 22,229	\$ -	\$ 22,229	\$ 22,229	\$ -
276: OSU Grant	\$ 395	\$ -	\$ 395	\$ 395	\$ -
277: TAP Grants	\$ 25,000	\$ -	\$ 14,850	\$ 20,738	\$ 4,262
279: Early Literacy Grant	\$ 147,501	\$ -	\$ 147,501	\$ 85,620	\$ 61,881
282: Oregon Extended Assessment	\$ 549	\$ -	\$ -	\$ 1,063	\$ (514)
283: PEEK Grant	\$ 65,000	\$ -	\$ -	\$ 55,019	\$ 9,981
299: Breakfast After the Bell	\$ 3,158	\$ -	\$ -	\$ -	\$ 3,158
299: Farm to CNP Base AY25	\$ 14,430	\$ -	\$ -	\$ -	\$ 14,430
299: Local Food for Schools (LFS)	\$ 10,319	\$ -	\$ -	\$ -	\$ 10,319
<b>TOTALS</b>	<b>\$ 5,625,983</b>	<b>\$ 568,803</b>	<b>\$ 3,231,633</b>	<b>\$ 4,150,768</b>	<b>\$ 1,475,215</b>

**DEBT SERVICE FUNDS**  
**Statement of Revenues and Expenditures Budget Vs. Actual**  
**Fiscal Year 2023-24, As of 05/31/2024**

<b>FUND 310 - 2003 PERS UAL BOND</b>	<b>2023-24 Budget</b>	<b>ACTUAL 5/31/2024</b>	<b>PROJECTED 5/31/2024</b>	<b>TOTAL ESTIMATE 2023-24</b>	<b>(Over)/Under Budget</b>
<b>REVENUE</b>					
1510 Interest on Investments	10,000	50,227	4,500	54,727	(44,727)
1970 Services to Other Funds	2,001,840	1,668,064	420,000	2,088,064	(86,224)
5400 Beginning Fund Balance	1,716,540	1,750,718	-	1,750,718	(34,178)
<b>TOTAL REVENUE</b>	<b>\$ 3,728,380</b>	<b>\$ 3,469,009</b>	<b>\$ 424,500</b>	<b>\$ 3,893,509</b>	<b>\$ (165,129)</b>
<b>EXPENDITURES</b>					
<b>Enterprise and Community Services</b>					
5110-610 Redemption of Principal	1,525,000	-	1,525,000	1,525,000	-
5110-621 Regular Interest	468,100	234,050	234,050	468,100	-
5110-810 Planned Reserve	24,750	-	-	-	24,750
<b>TOTAL EXPENDITURES</b>	<b>2,017,850</b>	<b>\$ 234,050</b>	<b>\$ 1,759,050</b>	<b>1,993,100</b>	<b>24,750</b>
				<b>2003 PERS UAL BOND</b>	<b>\$1,900,409.55</b>
<b>FUND 321 - 2021 PERS PENSION BOND</b>					
<b>REVENUE</b>					
1510 Interest on Investments	3,500	7,177	1,650	8,827	(5,327)
1970 Services to Other Funds	800,870	631,480	160,000	791,480	9,390
5400 Beginning Fund Balance	46,100	56,916	-	56,916	(10,816)
<b>TOTAL REVENUE</b>	<b>\$ 850,470</b>	<b>\$ 695,573</b>	<b>\$ 161,650</b>	<b>\$ 857,223</b>	<b>\$ (6,753)</b>
<b>EXPENDITURES</b>					
<b>Enterprise and Community Services</b>					
5110-610 Redemption of Principal	500,000	-	500,000	500,000	-
5110-621 Regular Interest	302,460	151,230	151,230	302,460	-
5110-810 Planned Reserve	48,010	-	-	-	48,010
<b>TOTAL EXPENDITURES</b>	<b>850,470</b>	<b>\$ 151,230</b>	<b>\$ 651,230</b>	<b>802,460</b>	<b>48,010</b>
				<b>2021 PERS PENSION BOND</b>	<b>\$54,763.40</b>
<b>FUND 375 - 2023 GO BOND</b>					
<b>REVENUE</b>					
1111 Current Year's Taxes	2,033,000	2,254,385	31,000	2,285,385	(252,385)
1112 Prior Year's Taxes	60,000	37,729	2,880	40,609	19,391
5400 Beginning Fund Balance	115,645	156,292	-	156,292	(40,647)
<b>TOTAL REVENUE</b>	<b>\$ 2,208,645</b>	<b>\$ 2,448,406</b>	<b>\$ 33,880</b>	<b>\$ 2,482,286</b>	<b>\$ (273,641)</b>
<b>EXPENDITURES</b>					
<b>Enterprise and Community Services</b>					
5110-610 Redemption of Principal	1,400,000	1,405,000	-	1,405,000	(5,000)
5110-621 Regular Interest	740,000	731,499	-	731,499	8,501
5110-810 Planned Reserve	68,645	-	-	-	68,645
<b>TOTAL EXPENDITURES</b>	<b>2,208,645</b>	<b>\$ 2,136,499</b>	<b>\$ -</b>	<b>2,136,499</b>	<b>72,146</b>
				<b>2023 GO BOND</b>	<b>\$345,786.20</b>

**CAPITAL IMPROVEMENT FUNDS**  
**Statement of Revenues and Expenditures Budget Vs. Actual**  
**Fiscal Year 2023-24, As of 05/31/2024**

	2023-24 Budget	ACTUAL 5/31/2024	PROJECTED 5/31/2024	TOTAL ESTIMATE 2023-24	(Over)/Under Budget
<b>FUND 420 - ATHLETICS CAPITAL PROJECTS</b>					
<b>REVENUE</b>					
1990 Miscellaneous Revenue	16,728	16,935		16,935	(207)
5400 Beginning Fund Balance	112,345	115,161	-	115,161	(2,816)
<b>TOTAL REVENUE</b>	<b>\$ 129,073</b>	<b>\$ 132,096</b>	<b>\$ -</b>	<b>\$ 132,096</b>	<b>\$ (3,023)</b>
<b>EXPENDITURES</b>					
<b>Enterprise and Community Services</b>					
4190 - 530 Improvements Other than Buildings	129,073	-		-	-
<b>TOTAL EXPENDITURES</b>	<b>129,073</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>
			<b>ATHLETICS CAPITAL PROJECTS</b>	<b>\$132,095.50</b>	
<b>FUND 426 - VEHICLE REPLACEMENT</b>					
<b>REVENUE</b>					
1990 Miscellaneous Revenue	5,000	7,042		7,042	(2,042)
5400 Beginning Fund Balance	49,600	60,877		60,877	(11,277)
<b>TOTAL REVENUE</b>	<b>\$ 54,600</b>	<b>\$ 67,919</b>	<b>\$ -</b>	<b>\$ 67,919</b>	<b>\$ (13,319)</b>
<b>EXPENDITURES</b>					
<b>Enterprise and Community Services</b>					
2115 - 541 Safety and Security Equipment Purchase	3,000	-		-	3,000
2542 - 541 Facilities Equipment Purchase	51,600	15,557		15,557	36,043
<b>TOTAL EXPENDITURES</b>	<b>54,600</b>	<b>\$ 15,557</b>	<b>\$ -</b>	<b>\$ 15,557</b>	<b>\$ 39,043</b>
			<b>VEHICLE REPLACEMENT</b>	<b>\$52,361.88</b>	
<b>FUND 430 - CAPITAL PROJECTS</b>					
<b>REVENUE</b>					
5200 Transfer from Other Fund	820,000	674,833	-	674,833	145,167
5400 Beginning Fund Balance	1,678,236	1,687,588	-	1,687,588	(9,352)
<b>TOTAL REVENUE</b>	<b>\$ 2,498,236</b>	<b>\$ 2,362,421</b>	<b>\$ -</b>	<b>\$ 2,362,421</b>	<b>\$ 135,815</b>
<b>EXPENDITURES</b>					
<b>Enterprise and Community Services</b>					
1132 - 530 SHS Improvements Other than Buildings	100,000	-		-	100,000
2542 - 322 Facilities Repair and Maintenance	150,000	84,922		84,922	65,078
2542 - 390 Facilities Professional Services	-	656		656	(656)
2542 - 460 Facilities NonConsumables	-	4,910	4,317	9,227	(9,227)
2542 - 541 Facilities Equipment Purchase	200,000	0		-	200,000
4150 - 520 Buildings Acquisition	1,110,267	22,157	300	22,457	1,087,810
4150 - 530 Improvements Other than Buildings	200,000	16,261		16,261	183,739
4150 - 541 Equipment Purchase	210,000	50,493		50,493	159,507
5200 - 711 Fund Modifications	75,000	75,000		75,000	-
6110 - 810 Planned Reserve	452,969	0		-	452,969
<b>TOTAL EXPENDITURES</b>	<b>2,498,236</b>	<b>\$ 254,400</b>	<b>\$ 4,617</b>	<b>\$ 259,017</b>	<b>\$ 2,239,219</b>
			<b>CAPITAL PROJECTS</b>	<b>\$2,103,403.82</b>	

**CAPITAL IMPROVMENT FUNDS**  
**Statement of Revenues and Expenditures Budget Vs. Actual**  
**Fiscal Year 2023-24, As of 05/31/2024**

**FUND 448 - EXCISE TAX**

**REVENUE**

1130 Construction Excise Tax Revenue	80,000	231,517	-	231,517	(151,517)
5400 Beginning Fund Balance	<u>1,429,681</u>	<u>1,458,671</u>	-	<u>1,458,671</u>	<u>(28,990)</u>
<b>TOTAL REVENUE</b>	<b><u>\$ 1,509,681</u></b>	<b><u>\$ 1,690,187</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 1,690,187</u></b>	<b><u>\$ (180,506)</u></b>

**EXPENDITURES**

**Enterprise and Community Services**

1132 - 542 SMS Improvements Other than Buildings	-	-	9,494	9,494	(9,494)
2542 - 460 Facilities Nonconsumable			871	871	(871)
2542 - 542 Facilities Replacement Equipment Purchase	-	36,597	-	36,597	(36,597)
4150 - 520 Building Acquisition	500,000	43,938	-	43,938	456,062
4150 - 530 Improvements Other than Buildings	-	46,626	-	46,626	(46,626)
5110 - 610 Principal	35,860	35,894		35,894	(34)
5110 - 621 Interest	4,400	4,637		4,637	(237)
6110 - 810 Planned Reserve	<u>969,421</u>	-		-	<u>969,421</u>
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 1,509,681</u></b>	<b><u>\$ 167,692</u></b>	<b><u>\$ 10,365</u></b>	<b><u>\$ 178,057</u></b>	<b><u>\$ 1,331,624</u></b>

<b>EXCISE TAX</b>	<b><u>\$1,512,130.43</u></b>
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**UNEMPLOYEMNT FUND**  
**Statement of Revenues and Expenditures Budget Vs. Actual**  
**Fiscal Year 2023-24, As of 05/31/2024**

<b>FUND 610 UNEMPLOYMENT FUND</b>	<b>2023-24 Budget</b>	<b>ACTUAL 5/31/2024</b>	<b>PROJECTED 5/31/2024</b>	<b>TOTAL ESTIMATE 2023-24</b>	<b>(Over)/Under Budget</b>
<b>REVENUE</b>					
1970 Services Provided Other Funds	20,000	(196)		(196)	20,196
5200 Interfund Transfers	278,000	278,000		278,000	-
5400 Beginning Fund Balance	322,105	322,050	-	322,050	55
<b>TOTAL REVENUE</b>	<b>\$ 620,105</b>	<b>\$ 599,854</b>	<b>\$ -</b>	<b>\$ 599,854</b>	<b>\$ 20,251</b>
<b>EXPENDITURES</b>					
<b>Enterprise and Community Services</b>					
2520 - 232 Unemployment Compensation	230,000	1,026		1,026	228,974
2520 - 640 Dues and Fees	900	2,604		2,604	(1,704)
6110 - 810 Planned Reserve	389,205	-		-	389,205
<b>TOTAL EXPENDITURES</b>	<b>\$ 620,105</b>	<b>\$ 3,630</b>	<b>\$ -</b>	<b>\$ 3,630</b>	<b>\$ 616,475</b>
			<b>UNEMPLOYMENT FUND</b>	<b>\$596,224.70</b>	

**SCHOLARSHIP FUND**

Statement of Revenues and Expenditures Budget Vs. Actual  
Fiscal Year 2023-24, As of 05/31/2024

FUND 701 SCHOLARSHIP FUND	2023-24 Budget	ACTUAL 5/31/2024	PROJECTED 5/31/2024	TOTAL ESTIMATE 2023-24	(Over)/Under Budget
<b>REVENUE</b>					
1920 Contributions/Donations from Private Sources	9,900	37,572	-	37,572	(27,672)
5400 Beginning Fund Balance	15,969	17,220	-	17,220	(1,251)
<b>TOTAL REVENUE</b>	<b>\$ 25,869</b>	<b>\$ 54,792</b>	<b>\$ -</b>	<b>\$ 54,792</b>	<b>\$ (28,923)</b>
<b>EXPENDITURES</b>					
<b>Enterprise and Community Services</b>					
2520 - 371 Tuition Payments	19,079	5,500		5,500	13,579
2520 - 410 Supplies	6,790	-		-	6,790
<b>TOTAL EXPENDITURES</b>	<b>\$ 25,869</b>	<b>\$ 5,500</b>	<b>\$ -</b>	<b>\$ 5,500</b>	<b>\$ 20,369</b>
			<b>SCHOLARSHIP FUND</b>	<b>\$49,292.00</b>	

## STUDENT BODY FUNDS

Fiscal Year 2023-24

As of 05/31/2024

<b>STUDENT BODY FUND BALANCES</b>		<b>EST BAL at 6-30-24</b>
MARI LINN FUND 267		\$8,839.71
	<b>TOTAL MARI LINN</b>	<b>\$8,839.71</b>
SUBLIMITY ASB FUND 268		\$14,901.78
SUBLIMITY FUNDRAISER ACCOUNT FUND 261		\$27,329.88
	<b>TOTAL SUBLIMITY</b>	<b>\$42,231.66</b>
STAYTON ELEMENTARY ASB FUND 264		\$15,315.13
STAYTON ELEMENTARY FUNDRAISER ACCOUNT FUND 262		\$7,237.09
	<b>TOTAL STAYTON ELEMENTARY</b>	<b>\$22,552.22</b>
STAYTON INTERMEDIATE MIDDLE ASB FUND 271		\$10,685.71
STAYTON INTERMEDIATE MIDDLE FUNDRAISER ACCOUNT FUND 263		\$23,603.63
	<b>TOTAL STAYTON INTERMEDIATE MIDDLE</b>	<b>\$34,289.34</b>
STAYTON HIGH SCHOOL ASB FUND 272		\$198,051.58
STAYTON HIGH SCHOOL PRINCIPAL ACCOUNT FUND 265		\$42,176.13
	<b>TOTAL STAYTON HIGH</b>	<b>\$240,227.71</b>
	<b>GRAND TOTAL ALL STUDENT BODY FUNDS</b>	<b>\$348,140.64</b>



## CASH FLOW REPORT 5/31/2024

	July	August	September	October	November	December	January	February	March	April	May	June
<b>PROJECTED ENDING FUND BALANCE</b>	<b>\$16,956,418.69</b>	<b>\$17,376,866.19</b>	<b>\$16,425,225.83</b>	<b>\$15,481,595.01</b>	<b>\$21,739,077.28</b>	<b>\$23,030,668.48</b>	<b>\$22,687,004.27</b>	<b>\$22,459,381.86</b>	<b>\$23,836,679.29</b>	<b>\$23,564,382.92</b>	<b>\$22,111,747.08</b>	<b>\$16,832,478.28</b>
Fund 100	\$7,622,554.27	\$8,424,757.89	\$7,817,832.85	\$7,072,862.53	\$11,865,840.02	\$12,486,550.76	\$10,500,718.15	\$10,142,462.38	\$9,798,721.56	\$9,453,773.56	\$9,571,948.95	\$5,077,972.70
Fund 200	\$3,734,399.40	\$3,346,628.12	\$2,776,678.51	\$2,358,074.33	\$2,407,887.23	\$2,496,117.73	\$2,939,091.25	\$2,811,042.10	\$4,225,632.96	\$4,029,750.68	\$3,998,247.10	\$4,329,885.45
Fund 300	\$2,017,416.59	\$2,103,112.84	\$2,363,495.44	\$2,609,249.69	\$3,887,226.45	\$4,504,352.68	\$4,782,340.05	\$5,032,487.81	\$5,332,513.61	\$5,589,122.25	\$4,082,232.75	\$2,978,055.00
Fund 400	\$3,245,993.50	\$3,168,318.63	\$3,133,192.39	\$3,107,622.62	\$3,244,358.91	\$3,209,902.90	\$3,854,356.09	\$3,862,910.84	\$3,835,044.89	\$3,847,963.70	\$3,813,551.39	\$3,801,095.92
Fund 600	\$321,835.05	\$321,828.83	\$321,806.76	\$321,565.96	\$321,544.79	\$321,524.53	\$598,278.85	\$598,258.85	\$598,238.26	\$596,244.72	\$596,224.78	\$596,177.10
Fund 700	\$14,219.88	\$12,219.88	\$12,219.88	\$12,219.88	\$12,219.88	\$12,219.88	\$12,219.88	\$12,219.88	\$46,528.01	\$47,528.01	\$49,542.11	\$49,292.11

<b>CASH REPORT</b>												
<b>Monthly Beginning Balance</b>	July	August	September	October	November	December	January	February	March	April	May	June
General Checking	\$2,036,712.35	\$1,328,103.75	\$540,280.66	\$1,271,919.99	\$614,080.05	\$548,635.35	\$1,047,533.52	\$959,358.38	\$1,064,350.17	\$2,642,527.24	\$1,428,537.69	\$1,135,586.84
LGIP Main	\$12,596,497.78	\$15,192,814.24	\$16,197,481.43	\$14,415,007.88	\$13,871,686.80	\$19,945,884.38	\$20,839,687.33	\$20,295,762.41	\$19,753,807.47	\$19,294,228.48	\$19,885,522.34	\$18,863,128.32
LGIP PERS UAL	\$35,625.72	\$379,837.31	\$561,507.83	\$743,887.55	\$927,319.13	\$1,111,417.78	\$1,062,141.28	\$1,246,900.73	\$1,432,264.89	\$1,618,876.43	\$1,806,054.32	\$1,814,008.00
US Bank 2021 Bond	\$3,618.19	\$144,075.07	\$217,513.51	\$291,128.94	\$364,861.65	\$438,742.75	\$361,477.27	\$435,590.79	\$509,584.71	\$583,634.44	\$652,189.68	\$653,243.92
Scholarship Checking	\$17,219.88	\$8,726.88	\$6,726.88	\$6,726.88	\$6,726.88	\$6,726.88	\$6,726.88	\$6,726.88	\$6,726.88	\$41,035.01	\$42,035.01	\$42,299.11
	\$14,689,673.92	\$17,053,557.25	\$17,523,510.31	\$16,728,671.24	\$15,784,674.51	\$22,051,407.14	\$23,317,566.28	\$22,944,339.19	\$22,766,734.12	\$24,180,301.60	\$23,814,339.04	\$22,508,266.19
<b>Monthly Ending Balance</b>	July	August	September	October	November	December	January	February	March	April	May	June
General Checking	\$1,328,103.75	\$540,280.66	\$1,271,919.99	\$614,080.05	\$548,635.35	\$1,047,533.52	\$959,358.38	\$1,032,016.17	\$2,560,981.08	\$1,428,537.69	\$1,135,586.84	
LGIP Main	\$15,192,814.24	\$16,197,481.43	\$14,415,007.88	\$13,871,686.80	\$19,945,884.38	\$20,839,687.33	\$20,295,762.41	\$19,753,807.47	\$19,294,228.48	\$19,885,522.34	\$18,863,128.32	
LGIP PERS UAL	\$379,837.31	\$561,507.83	\$743,887.55	\$927,319.13	\$1,111,417.78	\$1,062,141.28	\$1,246,900.73	\$1,432,264.89	\$1,618,876.43	\$1,806,054.32	\$1,814,008.00	
US Bank 2021 Bond	\$144,075.07	\$217,513.51	\$291,128.94	\$364,861.65	\$438,742.75	\$361,477.27	\$435,590.79	\$509,584.71	\$583,634.44	\$652,189.68	\$653,243.92	
Scholarship Checking	\$8,726.88	\$6,726.88	\$6,726.88	\$6,726.88	\$6,726.88	\$6,726.88	\$6,726.88	\$6,726.88	\$41,035.01	\$42,035.01	\$42,299.11	
<b>PROJECTED ENDING CASH BALANCE</b>	<b>\$17,053,557.25</b>	<b>\$17,523,510.31</b>	<b>\$16,728,671.24</b>	<b>\$15,784,674.51</b>	<b>\$22,051,407.14</b>	<b>\$23,317,566.28</b>	<b>\$22,944,339.19</b>	<b>\$22,734,400.12</b>	<b>\$24,098,755.44</b>	<b>\$23,814,339.04</b>	<b>\$22,508,266.19</b>	<b>\$17,228,997.39</b>

**Diffence between Fund Balance and Cash Balance** **\$396,519.11**