



LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
Finance Committee Meeting Minutes
Thursday, March 20, 2025 at **6:30 PM**

BOARD OF EDUCATION
Kevin Daly, President
Peter D. Theodore, Vice President
John P. Vranas, Secretary
Myra A. Foutris
Ted Kwon
Jay Oleniczak
Rupal Shah Mandal

ADMINISTRATION
Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
Courtney Whited, Business Manager/CSBO

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, was held in the Marvin Garlich Administration Building
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, March 20, 2025.*

1. CALL TO ORDER/ROLL CALL

Co-Chair Oleniczak called the Finance Committee meeting to order at 6:34 p.m.

FINANCE COMMITTEE MEMBERS

Jay Oleniczak (BOE), Co-Chair
John P. Vranas (BOE)
Michael Bartholomew, Community Member
Adam Kriticos, Community Member, arrived 6:37pm

FINANCE COMMITTEE MEMBERS NOT PRESENT

Peter D. Theodore (BOE), Chair
Maja Kenjar, Community Member
Steven Pawlow, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
Courtney Whited, Business Manager/CSBO

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **JANUARY 23, 2025**

A motion was made, seconded and passed to approve the minutes from the January 23, 2025, Finance Committee meeting.

b. Finance Committee Meeting Minutes - **FEBRUARY 20, 2025**

A motion was made, seconded and passed to approve the minutes from the February 20, 2025, Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **JANUARY 2025**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for January 2025.

5. OLD BUSINESS

a. FY 2026-2030 Transportation Services Amendment with First Student, Inc.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to accept this Amendment from First Student, Inc. for transportation services with consecutive 3.75% annual rate increases each of the five (5) fiscal years in effect from August 1, 2025 through July 31, 2030.

6. NEW BUSINESS

a. 3-year | Kindergarten through ***Second Grade Literacy Program Adoption | HMH Education Company

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve this Contract from *HMH Education Company* for the adoption of the K-2 literacy curriculum in the amount of \$124,246.26 from the 2025-2026 school year to the 2027-2028 school year with the intent that it may be extended based on administrative and staff review.

b. Third Grade through Fifth Grade Literacy Program Adoption | American Reading Company

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve this Contract from *American Reading Company* for the adoption of the grades 3-5 literacy curriculum in the amount not to exceed \$327,520 from the 2025-2026 school year to the 2027-2028 school year with the intent that it may be extended based on administrative and staff review.

c. Final Fiscal Year 2024 Single Audit by Lauterbach & Amen, LLP

Courtney Whited, Business Manager/CSBO, explained the District had a single audit performed due to federal grant expenditures that exceeded \$750,000 in Fiscal Year 2024 . The District received a clean audit.

This summary is for informational purposes. The final Fiscal Year 2024 Single Audit Report, prepared by Lauterbach & Amen, LLP, will be presented to the Lincolnwood School District 74 Board of Education for review at the April 3, 2025 Board of Education meeting, as recommended by the Finance Committee.

d. LBSA Waiver Request - FY26 Facilities Rental Fees

John Drueth submitted a request to secure a waiver for the FY26 Facilities rental fees. The Committee asked to confirm that this is a not-for-profit organization.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to waive facility rental fees during fiscal year 2025-26 for Lincolnwood Baseball and Softball Association. Committee Member Bartholomew abstained.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. Jamf School Renewal for 2025-2026

b. Frontline Proposal for 2025-2026

8. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. Does SD74 want to submit a reservation of rights letter to the workers' compensation provider?

The District will not send a reservation of rights letter and intends to renew with IPRF for FY26 workers' compensation coverage.

b. The Facilities Committee was presented with a 2.9% increase for 2025-26 custodial cleaning services from GSF USA, Inc. resulting in an annual cost of \$521,132.90. This was the most recent annual CPI percentage for the area.

9. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:28 p.m.

The next Finance Committee meeting will be Thursday, April 17, 2025 at 6:30 p.m. The public is welcome.

Jay Oleniczak, Co-chair

John P. Vranas