



*Wharton County
Junior College*



Monthly Financial Reports

June 2016



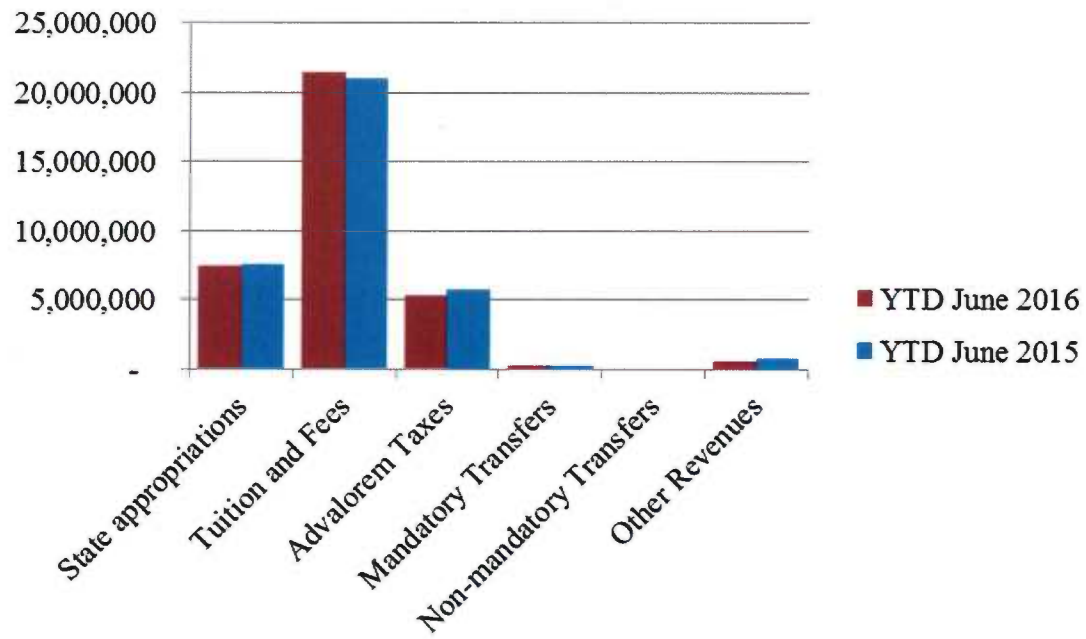
Revenue & Expenditure Summary

	FISCAL 2016				FISCAL 2015			
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	% OF PRIOR YR ACTUAL
Fund 1000								
Revenues:								
State appropriations	\$863,359	\$7,397,486	\$ 9,112,077	81.18%	\$7,567,437	\$ 9,237,867	81.92%	98%
Tuition and Fees	356,227	21,429,411	21,252,443	100.83%	21,052,473	21,093,019	99.81%	102%
Advalorem Taxes	49,833	5,256,715	5,238,000	100.36%	5,726,507	5,195,000	110.23%	92%
Mandatory Transfers	-	245,286	302,500	81.09%	241,861	302,500	79.95%	101%
Non-mandatory Transfers	-	-	209,111	0.00%	-	15,000	0.00%	0%
Other Revenues	40,960	546,076	447,460	122.04%	732,677	565,119	129.65%	75%
Total Revenues	\$1,310,379	\$34,874,975	36,561,591	95.39%	35,320,955	36,408,505	97.01%	99%
Expenditures:								
Salaries	1,472,606	17,001,376	21,347,946	79.64%	16,597,140	20,937,422	79.27%	102%
Employee Benefits	350,461	3,652,903	4,940,274	73.94%	3,327,764	4,739,400	70.21%	110%
Capital Expenditures	245,703	419,103	121,085	346.12%	432,873	124,318	348.20%	97%
Mandatory Transfers	-	203,825	357,300	57.05%	769,672	770,800	99.85%	26%
Non-mandatory Transfers	-	-	-	-	-	-	-	0%
Other Expenditures	937,768	7,454,283	9,794,986	76.10%	7,235,601	9,836,565	73.56%	103%
Total expenditures	3,006,538	28,731,490	36,561,591	78.58%	28,363,050	36,408,505	77.90%	101%
Net increase/ (decrease) in net assets	\$ (1,696,159)	\$ 6,143,485			\$ 6,957,905			
Less Outstanding encumbrances		(2,570,135)			(1,321,181)			
Net increase less encumbrances		\$ 3,573,350			\$ 5,636,724			

* Note: Net student receivables of \$3,613,419.55 are currently outstanding. Tuition and fees are subject to collection in future periods.

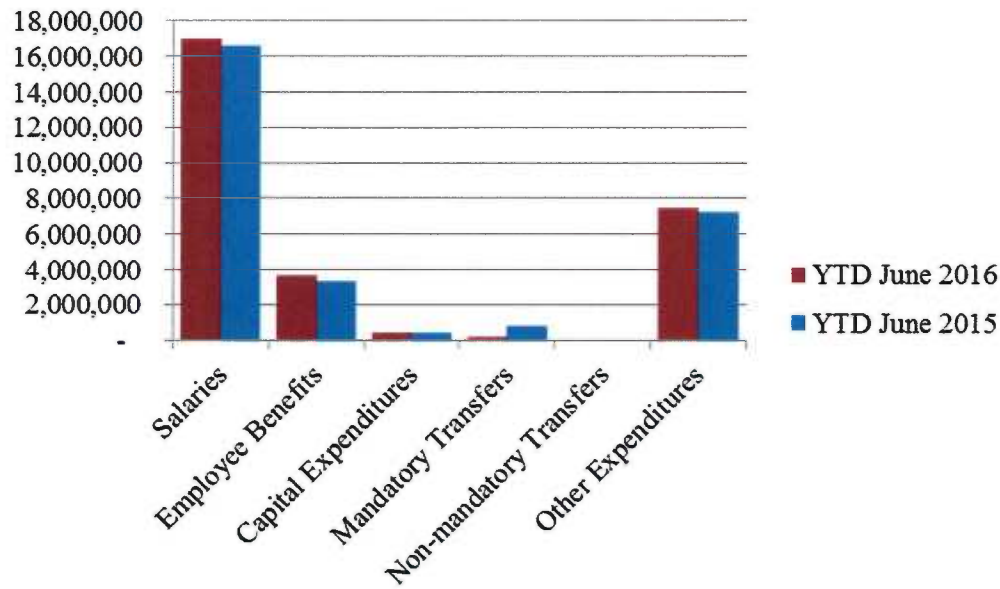


Revenue





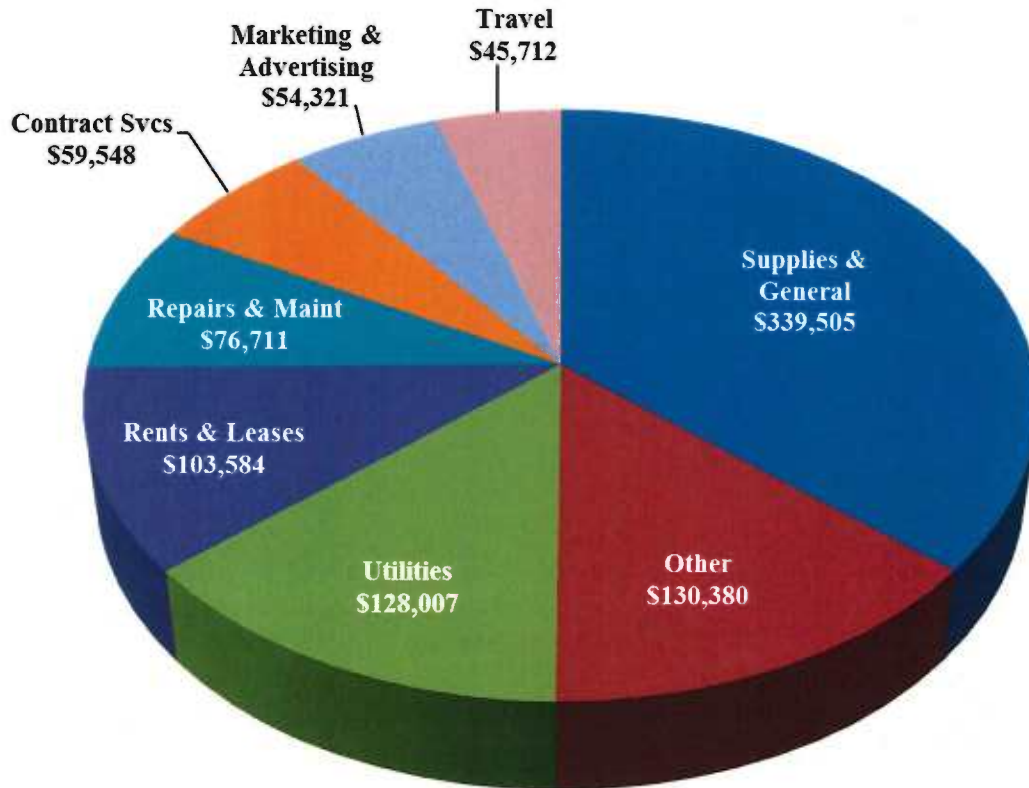
Expenses



- Salaries June YTD are up 2.4% to prior year
- Contract Services are up \$107k to prior year including student ADA services and strategic planning



Other Expenses



- Supplies expense includes \$87k for 24 welding booths

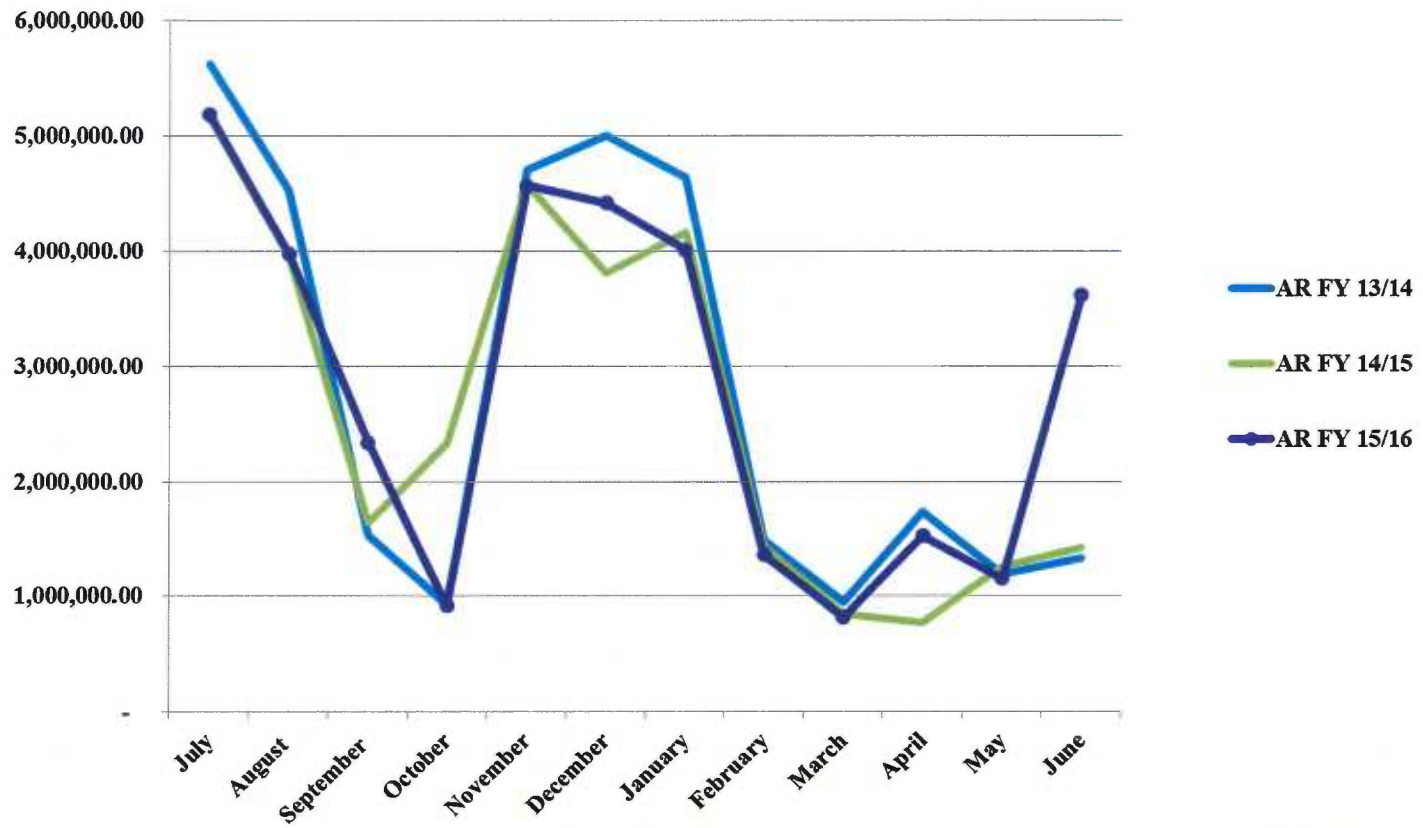


Analysis of Student Receivable Outstanding As of June 30, 2016

	2016	2015
Student Receivables Current & Prior Year	\$ 433,949.35	\$ 635,618.30
Student Receivables 2016-17	\$ 3,035,127.37	\$ 679,666.89
Installment Plan Receivable Due Fall Semester	\$ 78,174.91	\$ 91,031.39
Installment Plan Receivable Due Spring Semester	79,815.00	86,741.33
Installment Plan Receivable Summer I & II	69,485.15	56,775.20
Installment Plan Receivable Prior Years	112,167.21	72,446.48
Total Installment Plan Receivable	<u>\$ 339,642.27</u>	<u>\$ 306,994.40</u>
Third Party Contracts Receivable	\$ 82,861.89	\$ 87,142.16
Continuing Education Receivable	20,700.00	2,510.00
Allowance for Doubtful Accounts	(298,861.33)	(282,923.49)
Net Accounts Receivable	<u>\$ 3,613,419.55</u>	<u>\$ 1,429,008.26</u>

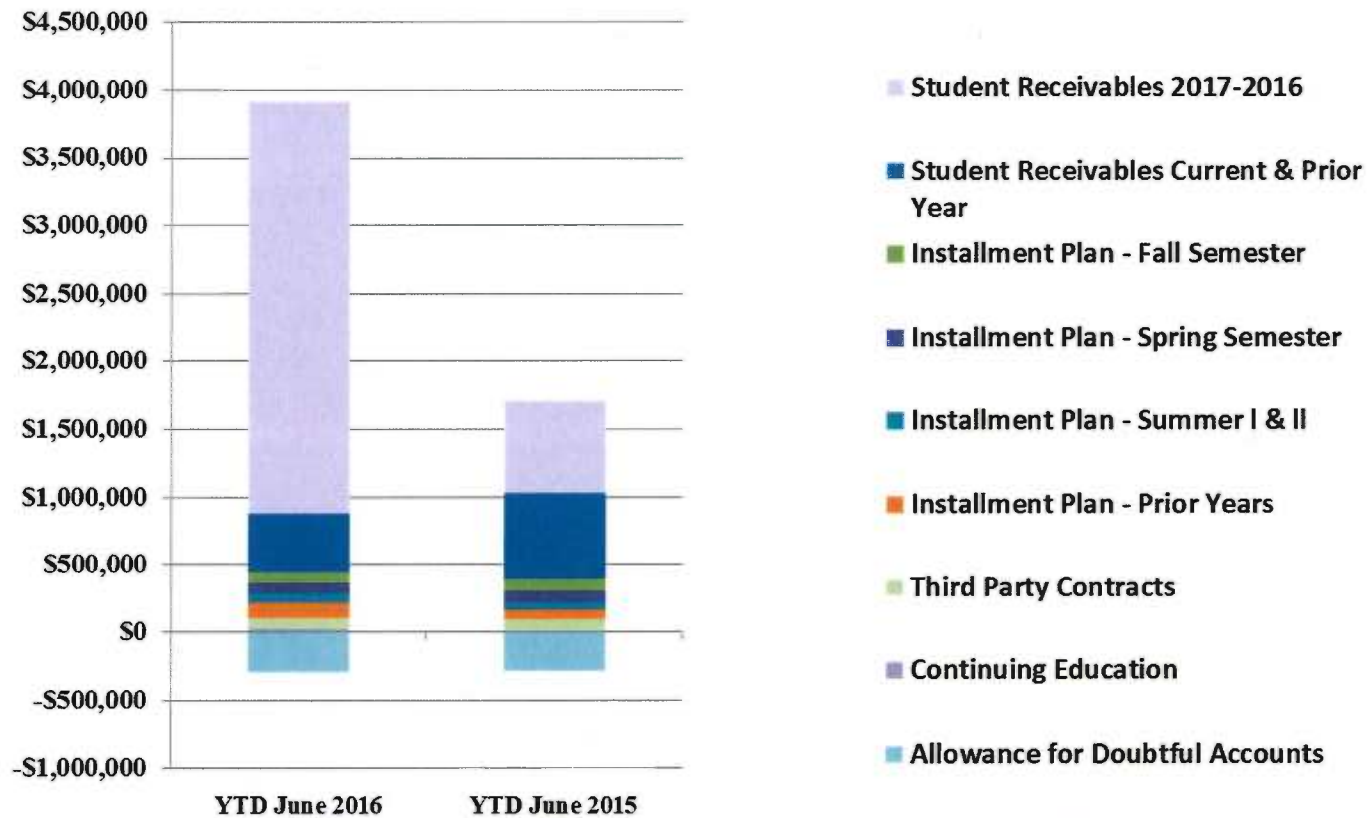


AR Trend





AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

REPORT FGRCOBS
COAS: W
FISCAL YEAR: 16

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-JUN-2016
(With comparative totals for 30-JUN-2015)
(amounts expressed in dollars)

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PAGE: 1

Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2016	Prior Year 2015
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	430,403	123,124	2,937,997	3,491,524	3,674,772
Cash Investments	698,443	657,038	15,156,205	16,511,687	15,019,759
Accounts Receivable	18,473	5,681	3,646,561	3,670,715	1,476,872
Taxes Receivable		--	320,601	320,601	488,452
Local, St & Fed Agency Receivable		15,129	--	15,129	21,998
Due From Other Funds		29,458	--	29,458	16,743
Prepaid Expense		--	--	--	--
Property, Plant & Equipment		--	--	--	--
Deferred Outflows		--	886,346	886,346	--
TOTAL ASSETS AND OTHER DEBITS:	1,147,319	830,430	22,947,711	24,925,460	20,698,597
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable	-100	2,639	-92,442	-89,904	-37,560
Employee Benefits Payable		--	152,035	152,035	143,531
Payroll Taxes Payable		--	--	--	--
Accrued Liabilities		--	--	--	--
Deferred Revenue		497,445	3,130,959	3,628,404	813,477
Long Term Debt		--	--	--	--
Net Pension Liability		--	5,031,677	5,031,677	--
Deposits Payable	39,400	--	13,753	53,153	55,975
Due To Other Funds		--	--	--	1,072
Scholarships-Designated Donations		70,214	--	70,214	68,154
Scholarships-Non-designated		340,549	--	340,549	280,692
Donatio		--	--	--	--
Deferred Inflows		--	1,539,205	1,539,205	--
TOTAL LIABILITIES:	39,300	910,846	9,775,187	10,725,333	1,325,341
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--	--	--
Fund Balances		--	--	--	--
Prior Year Fund Balance		--	7,029,039	7,029,039	10,720,764
Endowment Fund-Original		--	--	--	--
Endowment Fund-Income		--	--	--	--
FB Professional Development		--	--	--	--
FB Salary Equity		--	--	--	--
FB Capital Equipment		--	--	--	--

REPORT FGRCOBS
 COAS: W
 FISCAL YEAR: 16

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-JUN-2016
 (With comparative totals for 30-JUN-2015)
 (amounts expressed in dollars)

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Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2016	Prior Year 2015
EQUITY AND OTHER CREDITS:					
FB Investment Gain And Loss		--	--		
Fund Balance Receivables		--	--		
Reserved-Undesignated		--	--		
FBTC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		--	--		
Fund Balances:					
Reserve for Encumbrance	24,779	98,537	2,570,135	2,693,450	2,168,188
Fund Balance	1,083,240	-178,952	3,573,351	4,477,639	6,480,525
Reserve For Operations		--	--		
TOTAL EQUITY AND OTHER CREDITS:	1,108,019	-80,416	13,172,524	14,200,128	19,369,477
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	1,147,319	830,430	22,947,711	24,925,460	20,694,817
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REPORT FGRCOBS
COAS: W
FISCAL YEAR: 16

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-JUN-2016
(With comparative totals for 30-JUN-2015)
(amounts expressed in dollars)

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Proprietary Fund Types

	Agency Funds	Current Year 2016	Prior Year 2015
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	113,766	113,766	36,123
Cash Investments	103,211	103,211	102,992
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Due From Other Funds			
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	216,976	216,976	139,115
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable			
Employee Benefits Payable			
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Deposits Payable	216,339	216,339	138,918
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	216,339	216,339	138,918
EQUITY AND OTHER CREDITS:			
Control Accounts	637	637	197
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			
FB Capital Equipment			

REPORT FGRCOBS
COAS: W
FISCAL YEAR: 16

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-JUN-2016
(With comparative totals for 30-JUN-2015)
(amounts expressed in dollars)

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Proprietary Fund Types

Agency Funds	Current Year 2016	Prior Year 2015
<hr/>		
EQUITY AND OTHER CREDITS:		
FB Investment Gain And Loss		
Fund Balance Receivables		
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff		
Fund Balances:		
Reserve for Encumbrance		
Fund Balance		
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	637	197
<hr/>		
TOTAL LIABILITIES,	216,976	139,115
EQUITY AND OTHER CREDITS:		
=====	=====	=====

INVESTMENT REPORT

3RD QUARTER 2016

Period Beginning 03/01/16 Ending 05/31/16

May 31, 2016

The report that follows details the investments and earnings made by Wharton County Junior College (the College). Investments for all funds excluding the Endowment fund were made according to the College's investment policy dated August 18, 2015 and reflect compliance with the Texas Public Funds Investments Act, Chapter 2256.023. Investments for the Endowment fund were made according to the College's Endowment Fund Investment Policy.

Summarized below are the investments made by type of investment. Please see the attached schedules for further detail. Please direct all questions to Bryce Kocian, Investment Officer and Vice-President of Administrative Services, Wharton County Junior College, 911 Boling Highway, Wharton, Texas 77488. Phone: 979/532-6315 E-mail: brycek@wcjc.edu

TOTAL INVESTMENT IN (as of period ending date 05/31/16)

	INCOME AMOUNT THIS QUARTER (Earned & Accrued)	QUARTER ENDING BOOK/MARKET VALUE (Includes gains and losses)
TEXPOOL	\$ 14,105.56	\$ 16,965,247.53
GOVERNMENT SECURITIES	\$ 83,907.23	\$ 24,215,319.60
CERTIFICATES OF DEPOSIT	\$ 611.23	\$ 242,500.00
STOCKS	\$ 1,690.83	\$ 243,046.96
MUTUAL FUNDS	\$ 7,545.37	\$ 4,373,481.53
REAL ESTATE	\$ 0.00	\$ 111,000.00

EXPLANATION OF REPORT TERMS

This report reflects the market value at the end of the stated period. This market value, what an independent, willing buyer will pay for the asset being offered, is based on information from various sources, usually a report by the firm from which the security was obtained or the Wall Street Journal. Yields are obtained from the same source as the market value. Starting with the F/Y 1997 financial statements all investments are stated at fair value, as required by GASB 31 and income is accrued each quarter.

Bryce D. Kocian
Bryce D. Kocian, Investment Officer

Cynthia Ward
Cynthia Ward, Investment Officer



Wharton County Junior College
911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

FFY 16

SUMMARY

SUMMARY

FUND	S&P CREDIT RATING	MATURITY DATE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	INCOME ACCRUED OR RECEIVED	ENDING BOOK VALUE	MATURITY VALUE	YIELD
					ADDITIONS	DEDUCTIONS					
CURRENT OPERATING											
TEXPOOL	AAAm	N/A	9,730,946.21	9,730,946.21	2,684,635.33	(1,188,400.00)	11,227,181.54	8,899.16	11,227,181.54	N/A	0.34%
GOVT SECUR-FHLB 06/13/18	AA+	06/13/18	1,050,068.25	1,050,068.25	0.00	(353.85)	1,049,714.40	2,864.59	1,049,714.40	1,050,000.00	1.79%
GOVT SECUR-FNMA 11/27/17	AA+	11/27/17	998,426.00	998,426.00	0.00	(998,426.00)	0.00	2,169.86	0.00	0.00	0.90%
GOVT SECUR-FHLMC 1/30/18	AA+	01/30/18	999,760.00	999,760.00	0.00	(863.00)	998,897.00	2,526.84	998,897.00	1,000,000.00	1.01%
GOVT SECUR-FFCB 03/01/21	AA+	03/01/21	0.00	0.00	1,000,000.00	(2,025.00)	997,975.00	1,950.13	997,975.00	1,000,000.00	1.65%
GOVT SECUR-FNMA 11/27/19	AA+	11/27/19	1,002,426.00	1,002,426.00	0.00	(1,002,426.00)	0.00	3,917.81	0.00	0.00	1.63%
GOVT SECUR-FNMA 05/27/20	AA+	05/27/20	1,002,629.00	1,002,629.00	0.00	(1,002,629.00)	0.00	3,978.08	0.00	0.00	1.68%
GOVT SECUR-FHLB 04/13/21	AA+	04/13/21	0.00	0.00	996,800.00	(1,858.00)	994,742.00	1,303.82	994,742.00	1,000,000.00	1.55%
GOVT SECUR-FNMA 05/30/19	AA+	05/30/19	0.00	0.00	1,000,000.00	(942.00)	999,058.00	136.99	999,058.00	1,000,000.00	1.25%
GOVT SECUR-FFCB 4/13/20	AA+	04/13/20	1,000,980.00	1,000,980.00	0.00	(1,000,980.00)	0.00	2,025.21	0.00	0.00	1.73%
TOTAL GOVT SECUR			6,054,289.25	6,054,289.25	2,996,600.00	(4,010,502.85)	5,040,386.40	20,873.33	5,040,386.40	5,050,000.00	1.47%
TOTAL INVESTMENT IN FUND			15,785,235.46	15,785,235.46	5,681,235.33	(5,198,902.85)	16,267,567.94	29,772.49	16,267,567.94	5,050,000.00	0.84%
ENDOWMENT											
TEXPOOL	AAAm	N/A	440,015.69	440,015.69	371.64	0.00	440,387.33	371.64	440,387.33	N/A	0.34%
STOCK-CST BRANDS	BB	N/A	713.68	713.68	120.78	0.00	834.46	2.76	834.46	N/A	N/A
STOCK-NCR	BB+	N/A	420.48	420.48	135.36	0.00	555.84	0.00	555.84	N/A	N/A
STOCK-TERADATA	Not Rated	N/A	449.10	449.10	61.02	0.00	510.12	0.00	510.12	N/A	N/A
STOCK-Bankamerica Corp(Nations) (Barnett)	BBB+	N/A	2,954.72	2,954.72	535.72	0.00	3,490.44	11.80	3,490.44	N/A	N/A
STOCK-Furmanite Corp	Not Rated	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	N/A
STOCK-Team Inc	Not Rated	N/A	4,357.10	4,357.10	797.30	0.00	5,154.40	7.09	5,154.40	N/A	N/A
STOCK-VALERO	BBB	N/A	12,016.00	12,016.00	0.00	(1,076.00)	10,940.00	240.00	10,940.00	N/A	N/A
STOCK-TENNECO	BB+	N/A	955.92	955.92	172.20	0.00	1,128.12	0.00	1,128.12	N/A	N/A
STOCK-OCCIDENTAL	A	N/A	35,235.84	35,235.84	3,389.44	0.00	38,625.28	385.16	38,625.28	N/A	N/A
STOCK-CA RESOURCES CORP	CCC+	N/A	114.66	114.66	266.86	0.00	381.52	0.00	381.52	N/A	N/A
STOCK-PG&E	BBB	N/A	3,120.15	3,120.15	184.25	0.00	3,304.40	25.03	3,304.40	N/A	N/A
STOCK-EXXON/MOBIL	AA+	N/A	16,030.00	16,030.00	1,774.00	0.00	17,804.00	146.00	17,804.00	N/A	N/A
STOCK-TENET HEALTHCARE	B	N/A	843.86	843.86	140.08	0.00	983.94	0.00	983.94	N/A	N/A
STOCK-WALMART	AA	N/A	26,536.00	26,536.00	1,776.00	0.00	28,312.00	200.00	28,312.00	N/A	N/A
STOCK-DUKE ENERGY	A-	N/A	21,466.92	21,466.92	1,141.55	0.00	22,608.47	238.43	22,608.47	N/A	N/A
STOCK-SPECTRA ENERGY	BBB	N/A	4,496.80	4,496.80	409.64	0.00	4,906.44	62.37	4,906.44	N/A	N/A
STOCK-IBM	AA-	N/A	7,861.80	7,861.80	1,362.60	0.00	9,224.40	78.00	9,224.40	N/A	N/A
STOCK-APPLE COMPUTER	AA+	N/A	54,146.40	54,146.40	1,775.20	0.00	55,921.60	0.00	55,921.60	N/A	N/A
STOCK-ARKEMA	BBB	N/A	367.69	367.69	122.75	0.00	490.44	0.00	490.44	N/A	N/A
STOCK-TOTAL S.A.	A+	N/A	11,892.88	11,892.88	1,013.46	0.00	12,906.34	128.94	12,906.34	N/A	N/A
TOTAL STOCK			203,980.00	203,980.00	15,178.21	(1,076.00)	218,082.21	1,525.58	218,082.21	N/A	0.00%
MUTUAL FUND-DREYFUS MDCP INDX	NA	N/A	1,673,463.78	1,673,463.78	205,424.90	0.00	1,878,888.68	2,622.92	1,878,888.68	N/A	0.60%
MUTUAL FUND-FIDELITY SEL UTIL	NA	N/A	587,231.34	587,231.34	54,792.08	0.00	642,023.42	684.87	642,023.42	N/A	0.46%
MUTUAL FUND-FIDELITY SMALL CAP GROV	NA	N/A	569,954.99	569,954.99	65,264.64	0.00	635,219.63	0.00	635,219.63	N/A	0.00%
MUTUAL FUND-VOYA CORP LEAD TRST	NA	N/A	529,280.74	529,280.74	47,344.78	0.00	576,625.52	0.00	576,625.52	N/A	0.00%
MUTUAL FUND-VNGRD HI DIV YIELD INDX	NA	N/A	588,705.30	588,705.30	52,018.98	0.00	640,724.28	4,237.58	640,724.28	N/A	2.83%
			3,948,636.15	3,948,636.15	424,845.38	0.00	4,373,481.53	7,545.37	4,373,481.53	N/A	0.72%
TEXAS SECURITY BANK - CD		07/29/16	242,500.00	242,500.00	0.00	0.00	242,500.00	611.23	242,500.00	242,500.00	1.00%
TOTAL CD			242,500.00	242,500.00	0.00	0.00	242,500.00	611.23	242,500.00	242,500.00	1.00%
GOVT SECUR-FHLMC 12/28/18	AA+	12/28/18	1,000,526.00	1,000,526.00	0.00	(1,000,526.00)	0.00	1,160.96	0.00	0.00	1.50%
GOVT SECUR-FFCB 01/22/18	AA+	01/22/18	998,572.00	998,572.00	0.00	(94.00)	998,478.00	2,369.32	998,478.00	1,000,000.00	0.96%
GOVT SECUR-FHLMC 04/28/2021	AA+	04/28/21	0.00	0.00	1,000,000.00	(1,047.00)	998,953.00	1,536.99	998,953.00	1,000,000.00	1.70%
GOVT SECUR-FFCB 03/28/18	AA+	03/28/18	1,199,666.40	1,199,666.40	0.00	(1,135.20)	1,198,531.20	3,162.73	1,198,531.20	1,200,000.00	1.04%
TOTAL GOVT SECUR			3,198,764.40	3,198,764.40	1,000,000.00	(1,002,802.20)	3,195,962.20	8,230.00	3,195,962.20	3,200,000.00	1.29%
REAL ESTATE			111,000.00	111,000.00	0.00	0.00	111,000.00	0.00	111,000.00	N/A	N/A
TOTAL INVESTMENT IN FUND			8,144,896.24	8,144,896.24	1,440,395.23	(1,003,878.20)	8,581,413.27	18,283.82	8,581,413.27	3,442,500.00	0.97%

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FUND	S&P CREDIT RATING	MATURITY DATE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	INCOME ACCRUED OR RECEIVED	ENDING BOOK VALUE	MATURITY VALUE	YIELD
					ADDITIONS	DEDUCTIONS					
PLANT											
TEXPOOL (except Tech Center acct)	AAA	N/A	4,708,090.87	4,708,090.87	3,513.72	(1,000,000.00)	3,711,604.59	3,513.72	3,711,604.59	N/A	0.34%
GOVT SECUR-FNMA 05/20/20	AA+	05/20/20	1,188,053.46	1,188,053.46	0.00	(1,188,053.46)	0.00	4,509.52	0.00	0.00	1.76%
GOVT SECUR-FFCB 10/10/17	AA+	10/10/17	1,004,948.00	1,004,948.00	0.00	(975.00)	1,003,973.00	2,882.88	1,003,973.00	1,000,000.00	1.04%
GOVT SECUR-FFCB 12/02/19	AA+	12/02/19	1,002,414.00	1,002,414.00	0.00	(1,292.00)	1,001,122.00	4,133.70	1,001,122.00	1,000,000.00	1.64%
GOVT SECUR-FHLMC 08/01/19	AA+	08/01/19	1,004,648.00	1,004,648.00	0.00	(1,729.00)	1,002,919.00	3,150.69	1,002,919.00	1,000,000.00	1.50%
GOVT SECUR-FHLMC 04/30/18	AA+	04/30/18	999,470.00	999,470.00	0.00	(840.00)	998,630.00	2,632.19	998,630.00	1,000,000.00	1.04%
GOVT SECUR-FNMA 03/24/21	AA+	03/24/21	0.00	0.00	1,000,000.00	(6,734.00)	993,266.00	2,794.52	993,266.00	1,000,000.00	1.50%
GOVT SECUR-FNMA 05/24/19	AA+	05/24/19	0.00	0.00	1,000,000.00	(1,219.00)	998,781.00	230.14	998,781.00	1,000,000.00	1.20%
GOVT SECUR-FFCB 05/25/21	AA+	05/25/21	0.00	0.00	998,560.00	(1,823.00)	996,737.00	272.88	996,737.00	1,000,000.00	1.66%
GOVT SECUR-FFCB 04/13/20	AA+	04/13/20	0.00	0.00	1,000,000.00	(3,868.00)	996,332.00	1,841.10	996,332.00	1,000,000.00	1.40%
GOVT SECUR-FNMA 11/25/20	AA+	11/25/20	1,002,609.00	1,002,609.00	0.00	(2,352.00)	1,000,257.00	4,512.33	1,000,257.00	1,000,000.00	1.80%
GOVT SECUR-FHLMC 08/27/18	AA+	08/27/18	1,002,029.00	1,002,029.00	0.00	(1,002,029.00)	0.00	3,125.00	0.00	0.00	1.25%
GOVT SECUR-FHLMC 04/19/21	AA+	04/19/21	0.00	0.00	1,000,000.00	(2,291.00)	997,709.00	1,869.86	997,709.00	1,000,000.00	1.63%
GOVT SECUR-FHLMC 02/10/20	AA+	02/10/20	998,777.00	998,777.00	0.00	(2,693.00)	996,084.00	3,453.15	996,084.00	1,000,000.00	1.37%
GOVT SECUR-FHLMC 10/28/20	AA+	10/28/20	1,001,698.00	1,001,698.00	0.00	(4,360.00)	997,338.00	4,311.78	997,338.00	1,000,000.00	1.74%
GOVT SECUR-FHLMC 04/22/19	AA+	04/22/19	1,001,379.00	1,001,379.00	0.00	(1,001,379.00)	0.00	1,977.74	0.00	0.00	1.39%
GOVT SECUR-FFCB 10/19/18	AA+	10/19/18	998,069.00	998,069.00	0.00	(147.00)	997,922.00	2,653.01	997,922.00	1,000,000.00	1.09%
GOVT SECUR-FNMA 02/24/21	AA+	02/24/21	999,535.00	999,535.00	0.00	(146.00)	999,389.00	4,032.87	999,389.00	1,000,000.00	1.60%
GOVT SECUR-FHLMC 10/19/20	AA+	10/19/20	1,000,708.00	1,000,708.00	0.00	(1,887.00)	998,821.00	4,215.06	998,821.00	1,000,000.00	1.70%
GOVT SECUR-FNMA 12/20/17	AA+	12/20/17	1,000,453.00	1,000,453.00	0.00	(762.00)	999,691.00	2,205.48	999,691.00	1,000,000.00	1.08%
TOTAL GOVT SECURITIES			14,204,790.46	14,204,790.46	4,998,560.00	(4,224,379.46)	15,978,971.00	54,803.90	15,978,971.00	16,000,000.00	1.44%
STOCK- HEWLETT PACKARD	BBB	N/A	844.51	844.51	212.51	0.00	1,057.02	9.80	1,057.02	N/A	N/A
STOCK- HEWLETT PACKARD	BBB	N/A	1,048.33	1,048.33	410.80	0.00	1,459.13	4.35	1,459.13	N/A	N/A
STOCK- COCA COLA	BBB +	N/A	1,466.42	1,466.42	49.98	0.00	1,516.40	11.90	1,516.40	N/A	N/A
STOCK- DEVON ENERGY	BBB	N/A	11,414.40	11,414.40	9,517.80	0.00	20,932.20	139.20	20,932.20	N/A	N/A
TOTAL STOCK			14,773.66	14,773.66	10,191.09	0.00	24,964.75	165.25	24,964.75	N/A	N/A
TOTAL INVESTMENT IN FUND			18,927,654.99	18,927,654.99	5,012,264.81	(5,224,379.46)	19,715,540.34	58,482.87	19,715,540.34	16,000,000.00	1.26%
BOND											
TOTAL INVESTMENT IN FUND	0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
AUXILIARY											
TEXPOOL	AAA	N/A	697,645.53	697,645.53	589.22	0.00	698,234.75	589.22	698,234.75	N/A	0.34%
SCHOLARSHIP											
TEXPOOL	AAA	N/A	408,205.63	408,205.63	189,898.79	0.00	598,104.42	504.79	598,104.42	N/A	0.34%
AGENCY											
TEXPOOL	AAA	N/A	103,092.70	103,092.70	87.10	0.00	103,179.80	87.10	103,179.80	N/A	0.34%
RESTRICTED											
TEXPOOL	AAA	N/A	167,495.17	167,495.17	119,059.93	(100,000.00)	186,555.10	139.93	186,555.10	N/A	0.34%
TOTAL STOCKS			218,753.66	218,753.66	25,369.30	(1,076.00)	243,046.96	1,690.83	243,046.96	N/A	0.00%
TOTAL MUTUAL FUNDS			3,948,636.15	3,948,636.15	424,845.38	0.00	4,373,481.53	7,545.37	4,373,481.53	N/A	0.72%
TOTAL GOVT SECURITIES			23,457,844.11	23,457,844.11	8,995,160.00	(9,237,684.51)	24,215,319.60	83,907.23	24,215,319.60	24,250,000.00	1.42%
TOTAL CD'S			242,500.00	242,500.00	0.00	0.00	242,500.00	611.23	242,500.00	242,500.00	1.00%
TOTAL TEXPOOL			16,255,491.80	16,255,491.80	2,998,155.73	(2,288,400.00)	16,965,247.53	14,105.56	16,965,247.53	N/A	0.34%
TOTAL MONEY MARKET			(0.00)	(0.00)	0.00	0.00	(0.00)	0.00	(0.00)	N/A	0.00%
TOTAL REAL ESTATE			111,000.00	111,000.00	0.00	0.00	111,000.00	0.00	111,000.00	N/A	N/A
TOTAL ALL INVESTMENTS			44,234,225.72	44,234,225.72	12,443,530.41	(11,527,160.51)	46,150,595.62	107,860.22	46,150,595.62	N/A	1.03%

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Wharton County Junior College

911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

INVESTMENT REPORT FOR THE THIRD QUARTER FISCAL YEAR 2016

Period includes 03/01/16 - 05/31/16

FUND/INVESTMENT	BEGINNING	CHANGES		ENDING	ENDING	PREVIOUS	INCOME		YIELD
	MARKET	ADDITIONS	DEDUCTIONS	MARKET	BOOK	YEAR - ENDING	ACCRUED / RECEIVED		
	VALUE	VALUE	VALUE	VALUE	VALUE	BOOK VALUE F/Y 15	TYPE		
CURRENT OPERATING									
INVESTMENT IN TEXPOOL	9,730,946.21	2,684,635.33	(1,188,400.00)	11,227,181.54	11,227,181.54	8,475,704.75	INTEREST	8,899.16	0.34%
INVESTMENT IN GOVERNMENT SECURITIES	6,054,289.25	2,996,600.00	(4,010,502.85)	5,040,386.40	5,040,386.40	7,030,685.05	INTEREST	20,873.33	1.47%
TOTAL INVESTMENT IN FUND	15,785,235.46	5,681,235.33	(5,198,902.85)	16,267,567.94	16,267,567.94	15,506,389.80		29,772.49	0.84%
WEIGHTED AVERAGE MATURITY OPERATING FUNDS (DAYS)	277.35								
ENDOWMENT									
INVESTMENT IN TEXPOOL	440,015.69	371.64	0.00	440,387.33	440,387.33	439,634.23	INTEREST	371.64	0.34%
FIDELITY - MONEY MARKET	(0.00)	0.00	0.00	(0.00)	(0.00)	2.71	INTEREST	0.00	0.00%
INVESTMENT IN CD	242,500.00	0.00	0.00	242,500.00	242,500.00	242,500.00	INTEREST	611.23	1.00%
INVESTMENT IN GOVERNMENT SECURITIES	3,198,764.40	1,000,000.00	(1,002,802.20)	3,195,962.20	3,195,962.20	3,191,467.20	INTEREST	8,230.00	1.29%
INVESTMENT IN STOCKS	203,980.00	15,178.21	(1,076.00)	218,082.21	218,082.21	216,686.30	DIVIDENDS	1,525.58	0.00%
INVESTMENT IN MUTUAL FUNDS	3,948,636.15	424,845.38	0.00	4,373,481.53	4,373,481.53	4,080,118.93	DIVIDENDS	7,545.37	0.72%
INVESTMENT IN REAL ESTATE	111,000.00	0.00	0.00	111,000.00	111,000.00	111,000.00	LEASE	0.00	
TOTAL INVESTMENT IN FUND	8,144,896.24	1,440,395.23	(1,003,878.20)	8,581,413.27	8,581,413.27	8,281,409.37		18,283.82	0.97%
WEIGHTED AVERAGE MATURITY ENDOWMENT FUND (DAYS)	701.95								
PLANT									
INVESTMENT IN TEXPOOL (Excluding Tech Center)	4,708,090.87	3,513.72	(1,000,000.00)	3,711,604.59	3,711,604.59	2,203,251.44	INTEREST	3,513.72	0.34%
INVESTMENT IN TEXPOOL-Tech Center	0.00	0.00	0.00	0.00	0.00	0.00	INTEREST	0.00	
INVESTMENT IN CD	0.00	0.00	0.00	0.00	0.00	0.00	INTEREST	0.00	
INVESTMENT IN GOVERNMENT SECURITIES	14,204,790.46	4,998,560.00	(4,224,379.46)	15,978,971.00	15,978,971.00	11,184,600.57	INTEREST	54,803.90	1.44%
INVESTMENT IN STOCKS	14,773.66	10,191.09	0.00	24,964.75	24,964.75	28,296.42	DIVIDENDS	165.25	
TOTAL INVESTMENT IN FUND	18,927,654.99	5,012,264.81	(5,224,379.46)	19,715,540.34	19,715,540.34	13,416,148.43		58,482.87	1.26%

FUND/INVESTMENT	BEGINNING	CHANGES		ENDING	ENDING	PREVIOUS	INCOME	ACCRUED / RECEIVED	YIELD
	MARKET	ADDITIONS	DEDUCTIONS	MARKET	BOOK	YEAR - ENDING			
	VALUE	VALUE	VALUE	VALUE	VALUE	BOOK VALUE F/Y 15			
BOND									
TOTAL INVESTMENT IN FUND	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
WEIGHTED AVERAGE MATURITY PLANT & BOND FUNDS (DAYS)	964.90								
AGENCY									
INVESTMENT IN TEXPOOL	103,092.70	87.10	0.00	103,179.80	103,179.80	103,003.36	INTEREST	87.10	0.34%
TOTAL INVESTMENT IN FUND	103,092.70	87.10	0.00	103,179.80	103,179.80	103,003.36		87.10	0.34%
AUXILIARY									
INVESTMENT IN TEXPOOL	697,645.53	589.22	0.00	698,234.75	698,234.75	697,040.83	INTEREST	589.22	0.34%
TOTAL INVESTMENT IN FUND	697,645.53	589.22	0.00	698,234.75	698,234.75	697,040.83		589.22	0.34%
SCHOLARSHIP									
INVESTMENT IN TEXPOOL	408,205.63	189,898.79	0.00	598,104.42	598,104.42	402,332.39	INTEREST	504.79	0.34%
TOTAL INVESTMENT IN FUND	408,205.63	189,898.79	0.00	598,104.42	598,104.42	402,332.39		504.79	0.34%
RESTRICTED									
INVESTMENT IN TEXPOOL	167,495.17	119,059.93	(100,000.00)	186,555.10	186,555.10	226,832.66	INTEREST	139.93	0.34%
TOTAL INVESTMENT IN FUND	167,495.17	119,059.93	(100,000.00)	186,555.10	186,555.10	226,832.66		139.93	0.34%

	This period		Previous year	
TOTAL	46,150,595.62	46,150,595.62	38,633,156.84	TOTAL 107,860.22 1.03%
stocks	243,046.96	243,046.96	244,982.72	stocks 1,690.83
mutual funds	4,373,481.53	4,373,481.53	4,080,118.93	mutual funds 7,545.37
govt sec	24,215,319.60	24,215,319.60	21,406,752.82	govt sec 83,907.23
CD's	242,500.00	242,500.00	242,500.00	CD's 611.23
Texpool	16,965,247.53	16,965,247.53	12,547,799.66	Texpool 14,105.56
Money Market	(0.00)	(0.00)	2.71	Prosperity Accou 0.00
Real Estate	111,000.00	111,000.00	111,000.00	Real Estate 0.00
	46,150,595.62	46,150,595.62	38,633,156.84	107,860.22

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**Wharton County Junior College
Investment Weighted Average Maturity
For Quarter Ending May 31, 2016**

INVESTMENT DESCRIPTION	PURCHASE DATE	MATURITY DATE	MATURITY VALUE	DAYS TO MATURITY	WAM (DAYS)
OPERATING FUNDS					
CASH			16,629,440.03	1	0.77
GOVT SECUR-FFCB 3133EFF28	3/1/2016	3/1/2021	1,000,000.00	1,735	80.03
GOVT SECUR-FHLMC 3134G34K3	1/30/2013	1/30/2018	1,000,000.00	609	28.09
GOVT SECUR-FHLB 313383A68	7/1/2013	6/13/2018	1,050,000.00	743	35.99
GOVT SECUR-FHLB 3130A7Q81	4/29/2016	4/13/2021	1,000,000.00	1,778	82.01
GOVT SECUR-FNMA 3136G3QZ1	5/27/2016	5/30/2019	1,000,000.00	1,094	50.46
					0.00
			21,679,440.03		
WEIGHTED AVERAGE MATURITY DAYS-OPERATING FUNDS					277.35
ENDOWMENT FUNDS					
CASH			1,125,096.44	1	0.25
CD - TX SECURITY BANK	7/29/2015	7/29/2016	242,500.00	59	3.13
GOVT SECUR-FFCB 3133ECDE1	1/23/2013	1/22/2018	1,000,000.00	601	131.58
GOVT SECUR-FFCB 3133ECJX3	4/18/2013	3/26/2018	1,200,000.00	664	174.45
GOVT SECUR-FHLMC 3134G8YR4	4/28/2016	4/28/2021	1,000,000.00	1,793	392.55
TOTAL ENDOWMENT			4,567,596.44		
WEIGHTED AVERAGE MATURITY DAYS ENDOWMENT FUNDS					701.95
PLANT AND BONDS FUNDS					
CASH			5,631,824.06	1	0.26
GOVT SECUR-FFCB 3133EFJE8	10/19/2015	10/19/2018	1,000,000.00	871	40.26
GOVT SECUR-FHLB 3130A6LQ8	10/19/2015	10/19/2020	1,000,000.00	1,602	74.06
GOVT SECUR-FHLMC 3137EADK2	11/25/2015	8/1/2019	1,000,000.00	1,157	53.49
GOVT SECUR-FNMA 3136G2TB3	11/25/2015	11/25/2020	1,000,000.00	1,639	75.77
GOVT SECUR-FHLB 3130A6MH7	11/2/2015	10/28/2020	1,000,000.00	1,611	74.47
GOVT SECUR-FNMA 3136G3CM5	3/24/2016	3/24/2021	1,000,000.00	1,758	81.27
GOVT SECUR-FNMA 3136G3MC6	5/24/2016	5/24/2019	1,000,000.00	1,088	50.30
GOVT SECUR-FNMA 3136G2XN2	2/26/2016	2/24/2021	1,000,000.00	1,730	79.97
GOVT SECUR-FFCB 3133EGBZ7	5/25/2016	5/25/2021	1,000,000.00	1,820	84.14
GOVT SECUR-FFCB 3133EDXA5	11/7/2014	10/10/2017	1,000,000.00	497	22.98
GOVT SECUR-FNMA 3135G0RT2	11/7/2014	12/20/2017	1,000,000.00	568	26.26
GOVT SECUR-FHLB 3130A7A70	2/10/2016	2/10/2020	1,000,000.00	1,350	62.41
GOVT SECUR-FFCB 3133EFRM1	12/2/2015	12/2/2019	1,000,000.00	1,280	59.17
GOVT SECUR-FFCB 3133WF2L0	4/13/2016	4/13/2020	1,000,000.00	1,413	65.32
GOVT SECUR-FHLB 3130A7RL1	4/19/2016	4/19/2021	1,000,000.00	1,784	82.47
GOVT SECUR-FHLMC 3134G42G2	4/30/2013	4/30/2018	1,000,000.00	699	32.31
TOTAL PLANT			21,631,824.06		
WEIGHTED AVERAGE MATURITY DAYS PLANT AND BOND FUNDS					964.90

WEIGHTED AVERAGE MATURITY FUND

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