

Minutes of Special Meeting

The Board of Trustees Brownwood Independent School District

A Special Meeting of the Board of Trustees of Brownwood Independent School District was held Thursday, August 22, 2024, beginning at 12:15 p.m. at the Central Support Center located at 2707 Southside Drive. The meeting was called to order by Michael Cloy, Board President.

PRESENT:

Mr. Michael Cloy, President
Mr. Roderick Jones, Sr., Vice President
Mrs. Diane Thompson, Secretary
Mrs. Amary Doremus, Member
Mr. Codie Smith, Member

OTHERS PRESENT:

Dr. Joe Young, Superintendent
Mr. Mitch Moore, Assistant Superintendent
Mrs. Krista Behler, Exec. Asst to the Superintendent

ABSENT:

Mr. Eric Evans, Member

The district budget was the first order of business. The 2024-2025 2024-2025 general fund budget in the amount of \$37,124,919 the school nutrition fund budget in the amount of \$2,497,290 and the debt service fund budget in the amount of \$4,985,850. Trustee Doremus motioned to approve the budget as presented. Trustee Jones seconded the motion. The motion passed unanimously.

The Defeasance Resolution for 2024-2025 was presented for approval. The resolution will provide a strategy so the district can maintain a steady debt service tax rate and prepay outstanding debt with current revenues, resulting in significant interest cost avoidance. Trustee Smith motioned to approve the defeasance resolution as presented. Trustee Posey seconded the motion. The motion passed unanimously.

A tax rate of \$0.6669 for maintenance and operations for 2024-2025 was presented, with Trustee Posey motioning that the tax rate be approved as presented. Trustee Jones seconded the motion. The motion passed unanimously.

The 2024-2025 tax rate of \$0.3000 for interest and sinking was presented for approval. Trustee Smith moved to approve the tax rate, with Trustee Thompson seconding the motion. The motion passed unanimously.

Items on the Consent Agenda were approved unanimously, with a motion by Trustee Doremus and a second by Trustee Smith. The following items were listed for consideration on the Consent Agenda:

1. Budget Amendments

The meeting adjourned at 12:25 p.m.

Michael Cloy
President

Diane Thompson
Secretary