

GISD Premium Comparison - Expiring vs Renewal 2021



Coverage	Carrier	Expiring Premium	Renewal Premium	% change	\$ change
AOP	Great American	\$353,444	\$383,398	8.5%	\$29,954
Equipment Breakdown	Travelers	\$8,571	\$8,799	2.7%	\$228
Primary Wind	TWIA	\$1,020,475	\$1,020,475	0.0%	\$0
Primary Flood	Wright	\$105,923	\$111,076	4.9%	\$5,153
Excess Wind & Flood	Starstone/Endurance	\$331,800	\$409,208	23.3%	\$77,408
		\$1,820,213	\$1,932,956	6.2%	\$112,743



GISD 2021 Coverage Structure

	AOP	Equipment Breakdown	Wind	Flood
\$280,877,166	AOP Limit \$280,877,166 (Bldg: \$259,710,051 / BPP \$21,167,115)			
\$100,000,000		Equip Brkdn Limit \$100,000,000		
\$86,575,016			Excess Wind Limit \$5,000,000	
\$81,575,016			TWIA Limit \$81,575,016	
\$30,142,500				Excess Flood \$5,000,000 Annual Aggregate
\$25,142,500				NFIP Bldg Limit \$13,464,500
				NFIP Conts Limit \$11,678,000
Deductible	\$50,000	\$1,000	1%, 1,000 minimum	\$5,000
				\$5,000



GISD
Property Insurance - Renewal Coverage Overview

	2020 to 2021	2021 to 2022
Insurance Company	Great American/Travelers/TWIA/Wright/Lloyds of London Syn No 4020 ARK	Great American/Travelers/TWIA/Wright/Starstone/Endurance
Covered Perils	Direct Physical Loss Including Wind, Flood, Earth Movement & Equipment Breakdown	Direct Physical Loss Including Wind, Flood, Earth Movement & Equipment Breakdown
AOP Insurable Values	Bldg: \$257,020,239 / BPP: \$21,167,115	Bldg: \$259,710,051 / BPP: \$21,167,115
Special Floater	\$3,817,885	\$3,817,885
Equipment Breakdown	\$100,000,000	\$100,000,000
Primary Wind Total Insurable Values	\$81,575,016	\$81,575,016
Primary Flood Insurable Values	Bldg: \$13,464,500 / Confs: \$11,655,800	Bldg: \$13,464,500 / Confs: \$11,678,000
Excess Wind/Hail & Flood (13 locs wind / 25 locs flood)	\$5,000,000 Per Occurrence and Annual Aggregate as Respects Flood	\$5,000,000 Per Occurrence and Annual Aggregate as Respects Flood
Sublimits:		
Flood - SFHA Zones	NFIP Policies Include AE, A and X Zones	NFIP Policies Include AE, A and X Zones
Earth Movement - per Occ/Annual Aggregate	\$5,000,000	\$5,000,000
Wind Driven Rain	Not Covered	\$100,000
Debris Removal	\$25,000/loc	\$250,000/Loc
Electronic Data and Media	\$5,000,000	\$5,000,000
Errors and Omissions	\$500,000	\$500,000
Extra Expense	\$250,000	\$250,000
Miscellaneous Unnamed Locations	Bldg: \$500,000 / BPP: \$500,000	Bldg: \$500,000 / BPP: \$500,000
Newly Acquired Property (90 days to report)	\$2,500,000	\$2,500,000
Ordinance or Law	(A) Undamaged portion of the building: Included / (B) Demolition & (C) ICC Combined: \$5,000,000	(A) Undamaged portion of the building: Included / (B) Demolition & (C) ICC Combined: \$5,000,000
Spoilage	Included in BPP Limit	Included in BPP Limit
Transit	\$500,000	\$500,000
Personal Property of Others	\$1,000,000	\$1,000,000
Coinsurance / Valuations	AOP-None TWIA-80%; Excess Wind & Flood-None / Replacement Cost	AOP-None TWIA-80%; Excess Wind & Flood-None / Replacement Cost
Per Occurrence Deductibles:		
AOP	\$50,000	\$50,000
Primary Wind/Hail	1% Per Item / Per Occurrence	1% Per Item / Per Occurrence
Primary Flood	\$5,000 Per Item / Per Occurrence	\$5,000 Per Item / Per Occurrence
Excess Wind/Hail	TWIA Max Limit	TWIA Max Limit
Wind Driven Rain	N/A	\$100,000
Excess Flood	NFIP Bldg / Confs Max Limit	NFIP Bldg / Confs Max Limit
Equipment Breakdown	\$1,000	\$1,000
Equipment Breakdown - Extra Expense	24 Hours	24 Hours
Exceptions to AOP Deductible:		
Special Floater (Sports, Music, Maintenance, Track & Field and Outdoor Property)	\$10,000	\$10,000
Portable Buildings	TWIA-Not Covered AOP-Not Covered While In Transit; Covered At Any Other Location-\$50,000 Ded	TWIA-Not Covered AOP-Not Covered While In Transit; Covered At Any Other Location-\$50,000 Ded



GISD
Property Insurance - Renewal Coverage Overview

	2020 to 2021	2021 to 2022
Electronic Data Processing Equipment	\$50,000 \$100,000 for Theft, Vandalism, Malicious Mischief	\$50,000 \$100,000 for Theft, Vandalism, Malicious Mischief
Total Annual Premium	\$1,820,213	\$1,932,956
Optional Terrorism coverage	Only included on AOP	Only included on AOP

This presentation is meant as an overview only. Please refer to the policies for specific terms, conditions, limitations and exclusions.



GISD
Property Windstorm Insurance - Premium Rate History

Property

	Total Insurable Value	Premium	Rate per \$100 of Insured Value
2021	\$280,877,166	\$383,398	0.14
2020	\$278,187,354	\$353,444	0.13
2019			
2018			
2017			

Windstorm

	Total Insurable Value	Premium	Rate per \$100 of Insured Value
2021	\$81,575,016	\$1,020,475	1.25
2020	\$81,575,016	\$1,020,475	1.25
2019	\$81,575,016	\$1,020,475	1.25
2018	\$81,574,546	\$1,020,468	1.25
2017	\$80,807,385	\$945,194	1.17

Flood

	Total Insurable Value	Premium	Rate per \$100 of Insured Value
2021	\$25,142,500	\$111,076	0.44
2020	\$25,120,300	\$106,546	0.42
2019	\$25,120,300	\$117,604	0.47
2018	\$24,915,600	\$115,724	0.46
2017	\$24,794,100	\$114,075	0.46

Excess

\$5,000,000 Per Occurrence and Annual Aggregate as Respects Flood

	Wind & Flood Limit	Premium	Rate
2021	\$5,000,000	\$409,208	0.15
2020	\$5,000,000	\$331,800	0.12