

ISD No. 877 Buffalo-Hanover-Montrose

As of 4/22/16

2015-16 Revised General Fund Balance Projections

	Actual Fund Balance 6/30/2015	Projected 2015-16 Budget		Projected 2015-16 Net Change	Projected Fund Balance 6/30/2016	Original Fund Balance 6/30/2016	Net Change From Revision 2015-16
		Revenues	Expenditures				
Restricted (Reserved)							
Health & Safety	\$ (137,329)	285,837	297,978	(12,141)	(149,470)	(88,937)	(60,533)
Reemployment Insurance				-	-	-	-
Severance Pay				-	-	-	-
Operating Capital	\$ 624,964	2,126,017	2,221,394	(95,377)	529,587	655,715	(126,128)
Staff Development	\$ 67,063			-	67,063	67,063	-
Teacher Development	\$ 110,131		10,519	(10,519)	99,612	110,131	(10,519)
Deferred Maintenance	\$ 730	348,634	341,322	7,312	8,042	8,884	(842)
Gifted & Talented				-	-	-	-
	\$ 665,558	2,760,488	2,871,213	(110,725)	554,833	752,855	(198,022)
Committed & Assigned (Designated / Unreserved)							
Severance Insurance Premiums	\$ -			-	-	-	-
Severance - 418	\$ 4,062,933	102,503	-	102,503	4,165,436	4,165,436	-
Carryover	\$ 211,124			-	211,124	211,124	-
New Facilities				-	-	-	-
Student Activities	\$ 317,703	760,048	760,048	-	317,703	317,703	-
Dental Insurance	\$ 199,667	-	25,000	(25,000)	174,667	199,667	(25,000)
Capital/Technology*	\$ 385,973	-	(267,200)	267,200	653,173	653,173	-
Third Party Billing	\$ 493,734	75,000	90,776	(15,776)	477,958	513,324	(35,366)
Stimulus	\$ -	-	-	-	-	-	-
	\$ 5,671,135	937,551	608,624	328,927	6,000,061	6,060,427	(60,366)
Nonspendable (inventory & prepaid)	\$ 331,689			-	331,689	331,689	-
Unassigned (Undesignated / Unreserved)	\$ 9,943,210	56,114,796.40	57,891,571	(1,776,775)	8,166,435	7,737,835	428,600
	\$ 10,274,898	56,114,796	57,891,571	(1,776,775)	8,498,124	8,069,524	428,600
TOTAL	\$ 16,611,591	59,812,835	61,371,408	(1,558,573)	15,053,018	14,882,806	170,212
Fund Balance %	17.92%				13.85%	13.18%	0.67%