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To: Board of Education  
Dr. Jon Bartelt  
From: Mr. John T. Reiniche  
Re: 4<sup>th</sup> Quarter Investment Report  
Date: July 21, 2020

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**Background:**

Board Policy 4:30 Revenue and Investments, requires that a quarterly report be presented to the Board of Education. Per the policy, the report will: (1) assess whether the investment portfolio is meeting the District's investment objectives, (2) identify each security by class or type, book value, income earned, and market value, (3) identify those institutions providing investment services to the District, and (4) include any other relevant information.

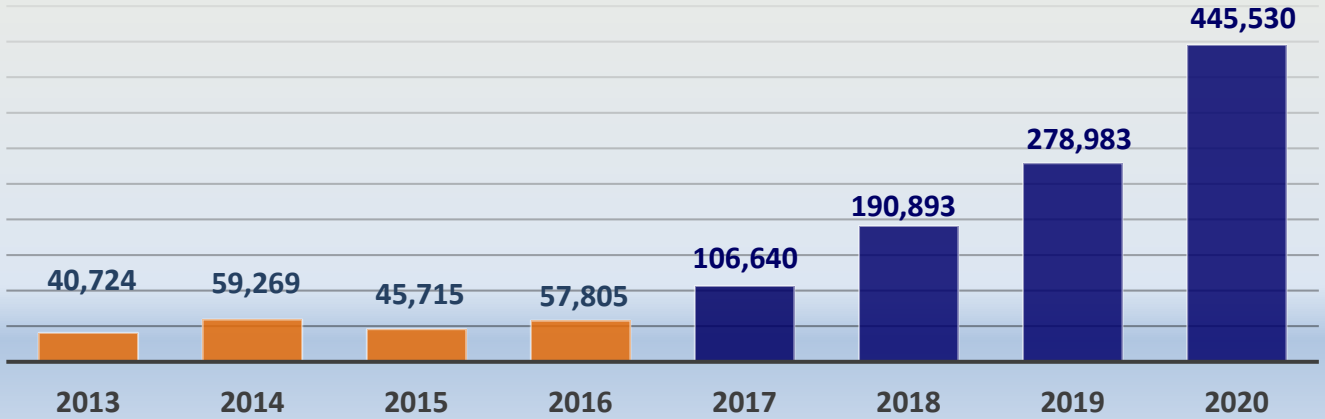
**Situation:**

This report addresses the district investment position for the 4<sup>th</sup> Quarter or for accounting period ending June 30, 2020. The District finished with a strong positive result in its investment portfolio. Total June 2020 Year-to-Date (YTD) interest income were significantly higher when compared to prior year. Interest income finished at \$445,530 and last year finished at \$278,983. This represents an increase from prior year actual of 65% increase. The major contributing factors to this increase are higher interest rates, leveraging our fund balances and extending investments to take advantage of the yield curve, and maximizing our portfolio to take advantage of the FDIC \$250,000 threshold. Attached to this memo are two reports. The first report will provide a nice overview of the District's investment portfolio. The second report you will find a detailed listing with all the pertinent information relative to policy 4:30.

**Recommendation:**

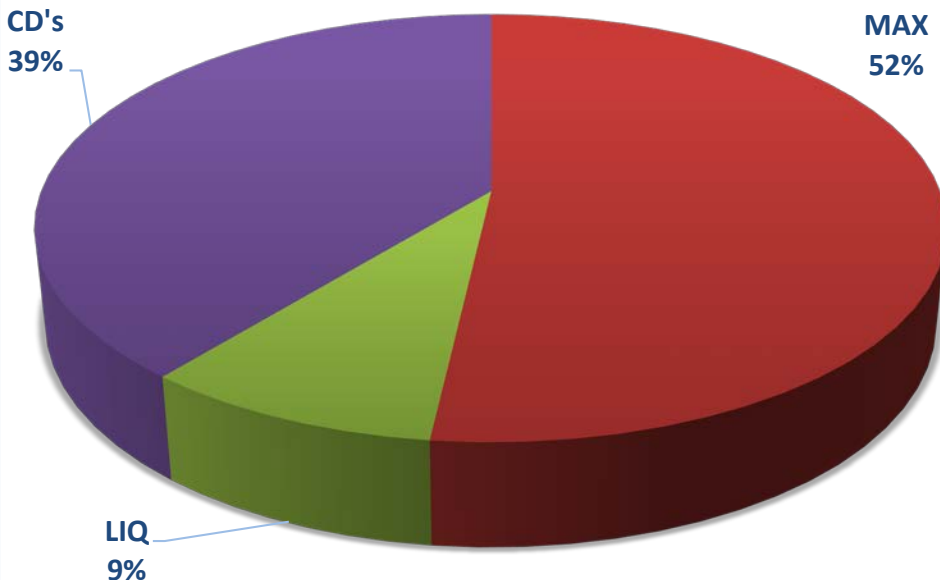
There is not recommendation to this item as it for informational purposes only.

## Investment Income As of June 2020



The above chart reveals that interest income has increased by \$166,547 from fiscal year 2019 to fiscal year 2020 or by 65% for the reporting period ending June 30, 2020. Based upon the chart, it appears that the District exceed its objectives.

## Investment Summary



The chart to left provides a summary of the District's investment types to its portfolio. The majority of the District investments 91%, are either with Certificate of Deposits or Money Market Max account. The District's weighted average portfolio yield is 1.827%. With a weighted average maturity of 130.18 days.