RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS

Subject: Setting Tax Rate for Advertising **Date:** Monday, May 5, 2014

Presented By: Mike Hodgson
Business Manager **Related Page(s):** This page

ACTION

BACKGROUND INFORMATION:

In addition to setting the time, date, and location for the budget hearing in June, the Board also must approve the tax rates the school district will advertise in the required Budget Advertisements of the 2014-2015 budget. The actual tax rate will be formally adopted by the Board in August after certified taxable values are received from the Appraisal District.

The Administration recommends that the Board advertise tax rates that are the same as the tax rates that were charged for the 2013-2014 budget after the passage of the Tax Ratification Election. 2014 will be the fourth year in a row with a total tax rate of $1.35

BOARD ACTION REQUESTED:

That the board approve the following tax rates to be advertised in the Amarillo Globe News for the June 9 budget hearing.

General Fund (M&0) Tax Rate:	$1.09
Debt Service Fund (I&S) Tax Rate:	$0.26
Total Tax Rate to Advertise:	$1.35