



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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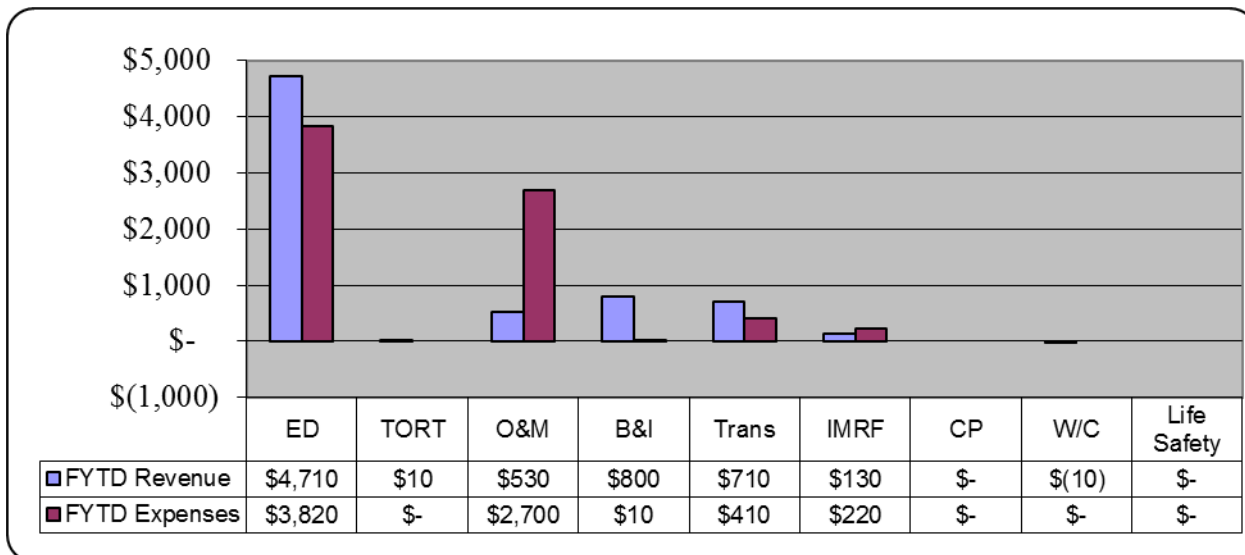
Mémorandum

TO: Kent D. Mutchler, Superintendent
CC: Board of Education
FROM: Donna V. Oberg, Assistant Superintendent – Business Services
Date: September 13, 2013
Re: Financial Reports for the Period Ending August 31, 2013

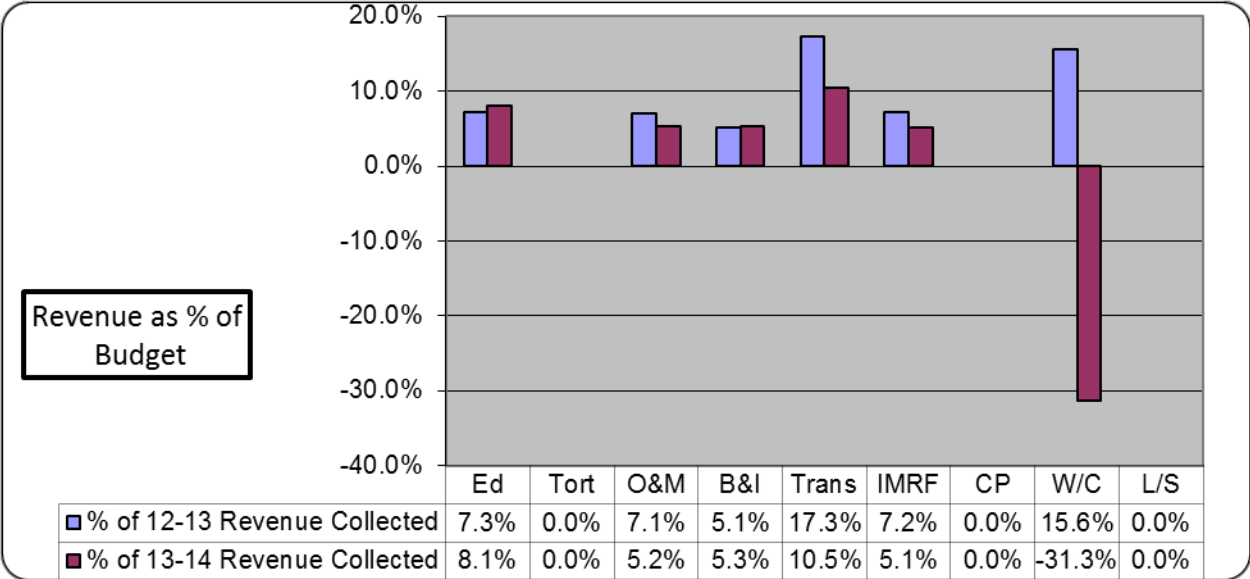
Attached are the monthly financial reports for August 2013. Included are the revenue summary (yellow), expense summary (salmon) and bills payable list (blue) for all funds. The following is a summary of fiscal year to date revenue and expense by fund as of August 2013:

Fund	13-14 Revenue Budget**	13-14 FYTD Revenue as of August 2013	% of Budget Received	13-14 Expense Budget**	13-14 Change Funds	13-14 FYTD Expense as of August 2013	% of Budget Expended	13-14 FYTD Revenue over Expenses
*Education	\$58,249,098	\$4,700,912	8.07%	\$56,242,056	\$0	\$3,814,937	6.78%	\$885,975
Tort	\$50	\$4		\$0	\$0	\$0	0.00%	\$4
O&M	\$10,040,508	\$527,088	5.25%	\$12,157,379	\$0	\$2,696,192	22.18%	(\$2,169,105)
B&I	\$15,155,997	\$795,752	5.25%	\$17,315,070	\$0	\$689	0.00%	\$795,063
Trans	\$6,696,483	\$704,680	10.52%	\$3,365,763	\$0	\$406,325	12.07%	\$298,355
IMRF	\$2,440,953	\$125,542	5.14%	\$2,461,000	\$0	\$215,770	8.77%	(\$90,228)
Capital Projects	\$0		0.00%	\$0	\$0	\$0	0.00%	\$0
Working Cash	\$32,000	-\$10,016	-31.30%	\$32,000	\$0	\$0	0.00%	(\$10,016)
Life Safety	\$0		0.00%	\$0	\$0	\$0	0.00%	\$0
	<u>\$92,615,089</u>	<u>\$6,843,962</u>	<u>7.39%</u>	<u>\$91,573,268</u>	<u>\$ -</u>	<u>\$7,133,913</u>	<u>7.79%</u>	<u>(\$289,951)</u>

* Excludes \$13,000,000 TRS - "On Behalf of Payments"



The following represents revenue as a percentage of the budget comparing *August FY2013* to *August FY2014*:



The following graph represents expenditures as a percentage of the budget comparing *August FY2013* to *August FY2014*:

