



**Board Meeting Date:** 12/8/2025

**Title:** Certification of Taxes Payable in 2026

**Type:** Action

**Presenter(s):** Mert Woodard - Director, Finance & Operations;

**Background:** The District administration recommends the certification of property taxes payable in 2026 in the amount of \$79,360,186.67. This amount represents a \$3,412,020.90 increase or 4.49%, over taxes payable in 2025, while the taxable market value of properties within the District's boundaries have grown by an estimated 2.58%. Levy amounts by fund and tax classification are as follows:

Levy Category	2025	2026	% Change
General Fund - Referendum Market Value - Voter Approved	\$ 21,789,488.54	\$ 22,485,278.84	3.19%
General Fund - Referendum Market Value - Other	7,803,472.15	7,551,460.33	(3.23%)
General Fund - Net Tax Capacity - Voter Approved	9,184,593.78	9,470,864.74	3.12%
General Fund - Net Tax Capacity - Other	17,725,541.66	19,513,963.79	10.09%
Community Service Fund	1,535,903.16	1,402,699.72	(8.67%)
Debt Service Fund - Net Tax Capacity - Voter Approved	6,863,774.65	10,810,625.10	57.50%
Debt Service Fund - Net Tax Capacity - Other	11,045,391.83	8,125,294.15	(26.44%)
	<b>\$ 75,948,165.77</b>	<b>\$ 79,360,186.67</b>	<b>4.49%</b>

**Recommendation:** Approve and certify the maximum allowable levy amount of \$75,948,165.77 and authorize the Board Clerk to execute the final 2026 property tax levy for Independent School District No. 273 before submission to the Hennepin County Auditor and Minnesota Department of Education.

**Desired Outcomes from the Board:** Approve the administration's recommendation.

**Attachment(s):**

1. Property Tax Levy Comparison – Taxes Payable in 2025 vs 2026