

Capital and Building Funds
Summary of Revenue, Expenditures and Fund Balance
Fiscal Year 2021-22

Description	(A) Operating Capital	(B) Capital Projects (Tech Levy)	(C) Long-Term Facility Maintenance (LTFM)	(D) Designing Pathways (Bond)	Capital and Building Fund Totals
6/30/21 Projected Fund Balance	\$ 239,203	\$ 1,083,821	\$ 10,730,613	\$ 15,158,087	\$ 27,211,724
Revenues					
Local Levy	\$ 1,185,153	\$ 7,599,850	\$ 3,486,021	\$ -	\$ 12,271,023
Local Levy (Intermediate District #287 Projects)	-	-	100,478	-	100,478
State Aid	929,121	-	-	-	929,121
Building Lease Levy	846,916	-	-	-	846,916
Operating Capital (FY 2021 Adjustment)	4,618	-	-	-	4,618
Operating Capital (FY 2019 Adjustment)	4,114	-	-	-	4,114
Building Lease Levy (Pay18 Adjustment)	(25,985)	-	-	-	(25,985)
Cell Tower Lease Revenue	102,927	-	-	-	102,927
Investment Earnings	-	-	5,000	50,000	55,000
Misc Revenue for Lost/Broken Equipment	-	10,000	-	-	10,000
Device Asset Recovery (Trade in value of devices)	-	80,000	-	-	80,000
E-rate (Telecommunications and Internet Access)	-	101,352	-	-	101,352
Subtotal Revenue	\$ 3,046,863	\$ 7,791,202	\$ 3,591,499	\$ 50,000	\$ 14,479,563
Funds Available	\$ 3,286,066	\$ 8,875,023	\$ 14,322,112	\$ 15,208,087	\$ 41,691,288
Expenditures					
High School	\$ 90,700	\$ -	\$ 1,031,000	\$ -	\$ 1,121,700
High School Activities	94,900	-	-	-	94,900
High School Activities/Extracurricular (Cell Tower)	66,927	-	-	-	66,927
Central Middle School	43,500	-	10,860,000	11,800,000	22,703,500
EHSI/Oak Point Elementary	21,600	-	200,000	500,000	721,600
Cedar Ridge Elementary	12,000	-	250,000	-	262,000
Eden Lake Elementary	-	-	155,000	-	155,000
Forest Hills Elementary	25,000	-	465,000	-	490,000
Prairie View Elementary	4,000	-	60,000	-	64,000
Administrative Services Center	5,500	-	100,000	-	105,500
Lower Campus	-	-	300,000	-	300,000
Education Center	-	-	80,000	-	80,000
District Wide	131,500	-	470,612	-	602,112
Grounds Equipment	154,500	-	-	-	154,500
Transportation - School Buses & Vehicles	130,000	-	350,500	-	480,500
Personalized Learning & Instruction	1,326,850	-	-	1,175,000	2,501,850
Subtotal Expenditures	\$ 2,106,977	\$ -	\$ 14,322,112	\$ 13,475,000	\$ 29,904,089
Lease Levy Expenditures					
Intermediate District #287 Programs	\$ 541,024	\$ -	\$ -	\$ -	\$ 541,024
University of MN - Graduation Venue	15,000	-	-	-	15,000
Golf Program Green Fees	3,500	-	-	-	3,500
Ski Fees	27,000	-	-	-	27,000
City of EP Community Center- Pool and Ice Arena	145,000	-	-	-	145,000
City of Eden Prairie - Com Ed & Transition Programs	39,028	-	-	-	39,028
Hennepin Technical College - Transition Program	5,444	-	-	-	5,444
Metro South Collaborative	67,087	-	-	-	67,087
Hopkins Schools - Other Community Education Programs	3,832	-	-	-	3,832
Subtotal Expenditures	\$ 846,916	\$ -	\$ -	\$ -	\$ 846,916
District-Wide Contingency	\$ 85,000	\$ -	\$ -	\$ -	\$ 85,000
Capital Projects (also known as Technology) Levy	\$ -	\$ 7,618,913	\$ -	\$ -	\$ 7,618,913
Total 2021-22 Capital Expenditures	\$ 3,038,893	\$ 7,618,913	\$ 14,322,112	\$ 13,475,000	\$ 38,454,917
Restricted Fund Balance Estimate @ 6/30/22	\$ 247,173	\$ 1,256,110	\$ -	\$ 1,733,087	\$ 3,236,370
Fund Balance as a Percentage of Expenditures	8.13%	16.49%	0.00%	12.86%	8.42%