

Date: February 11, 2022  
To: LPSD School Board  
From: Laura Hylton, Finance Director  
RE: January Board Report

### **FY23 Budget & Legislative Session**

There are two bills to increase the Base Student Allocation:

HB 272 increases the BSA to \$6,153 in FY22 and \$6,208 in FY23

HB 273 increases the base student allocation by a percentage tied to the inflation indicated by the Consumer Price Index in urban Alaska.

A \$50 million add to the budget to increase for inflation. It will be interesting to see if either of these go anywhere, it is an election year.

### **Legislative Contacts:**

**Senator Lyman Hoffman**  
[Senator.Lyman.Hoffman@akleg.gov](mailto:Senator.Lyman.Hoffman@akleg.gov)  
State Capitol Room 508  
Juneau, AK 99801  
907-465-4453  
866-465-4453

**Representative Bryce Edgemon**  
[Representative.Bryce.Edgemon@akleg.gov](mailto:Representative.Bryce.Edgemon@akleg.gov)  
State Capitol Room 410  
Juneau, AK 99801  
907-465-4451  
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**Financial Report Attached.**

**Lake and Peninsula School District**

**100 Board Report**

From Date: 7/1/2021

To Date: 2/10/2022

**Fiscal Year: 2021-2022**

<b>Account Description</b>	<b>Account Number</b>	<b>GL Budget</b>	<b>YTD</b>	<b>Balance</b>	<b>Encumbrance</b>	<b>Budget Balance</b>	<b>% Budget</b>
Instruction	100.000.100.000.000	\$5,317,205.98	\$2,064,492.22	\$3,252,713.76	\$2,545,872.17	\$706,841.59	13.29%
Lake View Home School	100.000.140.000.000	\$15,409.36	\$6,273.63	\$ 9,135.73	\$4,555.05	\$ 4,580.68	29.73%
CTE	100.000.160.000.000	\$321,859.81	\$171,139.69	\$ 150,720.12	\$74,312.05	\$ 76,408.07	23.74%
SPED direct instruction	100.000.200.000.000	\$1,448,529.29	\$510,703.61	\$ 937,825.68	\$629,227.61	\$308,598.07	21.30%
SPED special services	100.000.220.000.000	\$163,685.07	\$135,420.98	\$ 28,264.09	\$36,181.39	-\$ 7,917.30	-4.84%
Student support	100.000.300.000.000	\$96,779.32	\$84,081.57	\$ 12,697.75	\$114,579.06	-\$101,881.31	-105.27%
Instructional Support	100.000.350.000.000	\$723,809.98	\$384,963.14	\$ 338,846.84	\$250,291.50	\$ 88,555.34	12.23%
Instructional Technology	100.000.360.000.000	\$2,557,377.68	\$1,424,865.25	\$1,132,512.43	\$1,402,118.06	-\$269,605.63	-10.54%
School Admin - Principals	100.000.400.000.000	\$818,992.80	\$392,285.96	\$ 426,706.84	\$434,582.21	-\$ 7,875.37	-0.96%
School Support - Secretaries	100.000.450.000.000	\$86,839.55	\$59,197.78	\$ 27,641.77	\$38,367.40	-\$ 10,725.63	-12.35%
District Admin - Superintendent and Board	100.000.510.000.000	\$576,812.94	\$312,889.08	\$ 263,923.86	\$90,839.08	\$173,084.78	30.01%
District Admin - Business Services	100.000.550.000.000	\$715,839.63	\$484,730.88	\$ 231,108.75	\$261,658.00	-\$ 30,549.25	-4.27%
Maintenance and Operations	100.000.600.000.000	\$2,597,382.86	\$1,977,032.23	\$ 620,350.63	\$842,038.47	-\$221,687.84	-8.54%
Student Activities	100.000.700.000.000	\$403,859.36	\$298,901.29	\$ 104,958.07	\$53,146.85	\$ 51,811.22	12.83%
Other Fund TERS & PERS OB	100.000.760.000.000	\$0.00	\$5,894.45	-\$ 5,894.45	\$738.11	-\$ 6,632.56	0.00%
Other Fund TERS & PERS OB	100.000.790.000.000	\$0.00	\$8,368.69	-\$ 8,368.69	\$7,689.35	-\$ 16,058.04	0.00%
Food Service Transfer	100.000.900.000.000	\$340,000.00	\$0.00	\$ 340,000.00	\$0.00	\$340,000.00	100.00%
<b>Grand Total:</b>		<b>\$16,184,384</b>	<b>\$8,321,240.45</b>	<b>\$7,863,143.18</b>	<b>\$6,786,196.36</b>	<b>\$1,076,946.82</b>	<b>6.65%</b>

Note: Student Support and Instructional Technology is over budget due to outside agency CARES act items not anticipated.

District Admin Business and Maintenance and operations will be over expended until grant indirect costs are posted and excess cost of teacher housing is moved to fringe benefits.