

FY 23-24 Unexpended Funds Allocation Pending Approval

Public Act No. 24-45, Sections 7 and 8, authorizes the Board of Education to deposit fiscal year 2023-24 unexpended funds of approximately \$209,768 into its capital and non-lapsing account provided that the amount does not exceed two percent of the budgeted appropriation for the corresponding fiscal year. The funds have been officially transferred to the BOE capital and non-lapsing account and the administration recommends the funds be allocated as follows:

Unanticipated Expense	Amount	Explanation
MS A/C	\$7,000	Cost to lease & install portable A/C in 6 classrooms
MS Capital Expenditures	\$35,933.24	Allocation for future emergency middle school repairs
Emergency Elevator Repair	\$31,400	Funds needed for unanticipated NFES elevator repair
Emergency Playground Repair	\$9,800	Funds needed for unanticipated playground repair
District Offices - Fall 2025	\$65,000	Available for District Office space
CLA*	\$24,826.76	Cost to complete shared services study
Restoration of Middle School Classrooms*	\$35,808	Required technology to establish appropriate classroom space for
FY 24 Unexpended	\$209,768.00	

*Previously approved use of unexpended funds by BOE