



**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: **July 11, 2023**

TITLE: **Study and Approval of the Expenditure Budget for Fiscal Year 2023-2024, to Include Public Hearing and Truth in Taxation Hearing**

BACKGROUND:

The State of Arizona requires governing boards to formally approve and adopt an operating budget for the school district. The final enrollment numbers for the current school year from the Arizona Department of Education have not been issued. The District anticipates that the Average Daily Membership (ADM) for the 2023-2024 budget will be 11,338.

The significant changes in budget are listed below:

Page 1 of 8 - Overall, the Maintenance and Operations budget has increased by \$3,709,435 from the 2022-2023 budget revision number 1. This increase in the total budget is the result of the funding formula increased approved in the State budget.

Page 3 of 8 - A slight increase in Proposition 301 revenues is projected due to a projected increase in revenues.

Page 5 of 8 - The Adjacent Ways budget has been increased for a \$350,000 tax levy.

Desegregation - These budget pages detail the desegregation expenditures on a school by school basis and are required by Arizona Revised Statutes §15-910(J). The Desegregation Budget total is unchanged from the prior year at \$4,025,000.

RECOMMENDATION:

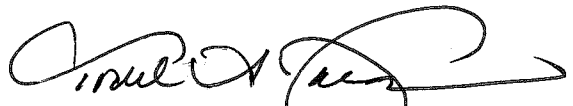
It is the recommendation of the Administration that the Governing Board approves this Budget. Arizona Revised Statutes 15-905.01 requires a roll call vote on this item. Prior to the Board's vote on the budget, state law (ARS §15-905) mandates that the Board conduct a public hearing, to present the 2023-2024 Maintenance and Operation Budget, District Additional Assistance, and Truth in Taxation notification and, upon request, to explain the budgets and receive input from the public on any item or items in the budget. The Administration therefore recommends that the Board President declare a public hearing prior to Board action on this item.

INITIATED BY:

Scott Little

Scott Little, Chief Financial Officer

Date: July 10, 2023



Todd A. Jaeger, J.D., Superintendent