



*Keller ISD will **educate** students to achieve, **inspire** them to dream, and **challenge** them to grow, so that they are prepared to be productive members of the community in which they learn, live, and work.*

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| DATE: | June 26, 2025 |
| SUBJECT: | <u>APPROVAL OF REVENUE AND EXPENDITURE SUMMARY</u> |
| DEPARTMENT: | Finance |
| 5 OVER 5 | <input type="checkbox"/> Impactful Instruction <input type="checkbox"/> Efficient Process & Systems <input type="checkbox"/> Engagement for All <input checked="" type="checkbox"/> Communication that Drives Clarity <input checked="" type="checkbox"/> Fiscal Responsibility & Transparency |
| FISCAL NOTE: | General Fund, Child Nutrition Fund and Debt Service Fund |

Background Information:

- The Revenue and Expenditure Budget Summary reflects the district's financial activities for the month of May 2025 for budgeted funds.

Administrative Considerations:

- May is the 11th month of the 2024-2025 fiscal year. For this month, the benchmark percentage of expenditures/revenues compared to budget is 91.67%, with an acceptable range of 81.67% through 100.00%.
- All revenues and expenditures fall within the acceptable range for May, except:
 - State Revenues – General fund. State revenues are slightly below target because state revenues are not received during December, January, and February when property taxes are collected. The TEA will “settle up” with districts over the next few months.
 - Federal Revenues – General fund. These revenues are generally received in June.
 - Function 11, 12, 31,33 and 53 – General fund. These functions are slightly less than target as spending slows towards the end of the school year.
 - Function 13 – General fund. Expenditures are less than target because professional development costs have been less than expected.
 - Function 32 – General fund. Expenditures are less than target due to position vacancies.
 - Function 51 – General fund. Expenditures are slightly less than target as the majority of utility bills for May have not yet been received.
 - Function 61 - General fund. Expenditures are below target as Natatorium expenses have been reclassified to an Internal Service fund. The budget for the Natatorium remains in the general fund.
 - Function 81 – General fund. Expenditures are 99.86% of budget due to the payment of \$3.2 million for land.

- Function 95 – General fund. Expenditures are less than target because only minimal JJAEP services have been required so far this year.
- State Program Revenues – Child Nutrition fund. These revenues are not received until June.
- Function 35 – Child Nutrition fund. Expenditures are slightly below target as spending slows at the end of the school year.
- State Program Revenues – Debt Service fund. The district received a larger payment from the state than expected. Settle up with the TEA will take place in September 2025, and this amount may be adjusted.
- Function 71 – Debt Service fund. Expenditures exceed budget due to the defeasance payment made in May. An amendment to correct the budget was presented to the Board of Trustees at the June 12 meeting.

Communication Deployment:

- Board Meeting Minutes
- Keller ISD Website

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The administration recommends that the Board of Trustees approve the Revenue and Expenditure Budget Summary as presented.

Respectfully submitted,

Kristin Williams,
Director of Finance