

Woodbridge Board of Education
Combining Statement of Revenues & Expenditures
for the 6 Months Ended 12/31/19 (Unaudited)

	Total	Café	Extended Day	Field Trips	Summer Programs	Expendable Trust	Activity Fund
Revenues:							
Charges for services	\$ 439,452	\$ 94,091	\$ 246,773	\$ 17,806	\$ 75,332	\$ 5,450	\$ -
Intergovernmental	23,543	23,543	-	-	-	-	-
Donations	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Total revenues/additions	462,995	117,634	246,773	17,806	75,332	5,450	-
Expenditures:							
Wages, FICA, MERF	307,670	57,983	178,368	-	65,767	5,553	-
Medical Insurance	-	-	-	-	-	-	-
Cost of food sold	-	54,492	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Repairs	-	-	-	-	-	-	-
Other Expenses	80,071	4,884	45,295	15,724	8,783	5,385	-
Total expenditures/deductions	387,741	117,358	223,663	15,724	74,550	10,938	-
Net Income / (Loss) before operating transfer in	20,762	276	23,111	2,082	781	(5,488)	
Operating transfer in	-	-	-	-	-	-	-
Net Income / (Loss) after operating transfer in	20,762	276	23,111	2,082	781	(5,488)	
Fund Balance, ending	\$ 268,503	\$ 80,807	\$ 140,050	\$ 9,128	\$ 26,306	\$ 12,212	
BOE Year to Date Cost of Health Insurance		\$ 5,027					

Woodbridge Board of Education
Combining Balance Sheets as of 12/31/19 (Unaudited)

	Total	Café	Extended Day	Field Trips	Expendable Trust/SEP	Activity Fund
Assets:						
Cash	\$ 336,945	\$ 88,184	\$ 193,922	\$ 8,991	\$ 38,189	\$ 7,659
Prepaid expenses	-	\$ -	-	\$ -	-	\$ -
Accounts receivable	2,682	2,216	-	\$ 137	\$ 329	\$ -
Intergovt Receivable	16,976	16,976	-	-	-	-
Inventory	3,663	3,663	-	-	-	-
Total Assets	360,266	111,038	193,922	9,128	38,518	7,659
Liabilities and Fund Balance						
Liabilities:						
Amounts held as agent	2,822	-	2,822	-	-	-
Accounts payable	39,301	-	39,301	-	-	-
Deferred revenue	39,865	28,115	11,750	-	-	-
Wages payable	2,116	2,116	-	-	-	-
Total Liabilities	84,104	30,231	53,873	-	-	-
Fund Balance	276,162	80,807	140,050	9,128	38,518	7,659
Total Liabilities and Fund Balance	\$ 360,266	\$ 111,038	\$ 193,922	\$ 9,128	\$ 38,518	\$ 7,659

	Café	Extended Day	SEP
Current Fund Balance	\$ 80,807	\$ 140,050	\$ 26,306
Baseline - Minimum Fund Balance (30 Day Expenses Average)	\$ 28,900	\$ 36,971	\$ 32,749
Operating Reserve Fund Balance (90 Day Expenses Average)	\$ 86,700	\$ 110,913	\$ 98,247
# of Days Expenses in Fund Balance	\$ 84	\$ 114	\$ 24
Fund Balance Excess	\$ -	\$ 29,137	\$ -

Potential Use(s) of Fund Balance Excess:	Café	Extended Day	SEP
Stage Curtains		\$ 19,456	
Replenish Poured Rubber Surfaces N&S Playgrounds		\$ 27,000	
Total Use(s)	\$ -	\$ 46,456	\$ -