

Buffalo-Hanover-Montrose School District No. 877

Analysis of Tax Impact for Q-Comp Levy

April 27, 2009

Q-Comp Levy Amount	\$300,000
Est. Net Tax Capacity for Pay 2010	\$35,238,039
Tax Rate for Q-Comp Levy	0.8514%

Type of Property	Taxable Market Value	Tax Impact for Q-Comp Levy
Residential Homestead	\$100,000	\$9
	125,000	11
	150,000	13
	175,000	15
	200,000	17
	225,000	19
	250,000	21
	275,000	23
	300,000	26
	400,000	34
Commercial/ Industrial	500,000	43
	\$100,000	\$13
	250,000	36
	500,000	79
	750,000	121
Agricultural Homestead **	1,000,000	164
	\$300,000	\$19
	500,000	28
	750,000	38
	1,000,000	49

* The figures in the table are based on school district taxes for the Q-Comp levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the state Property Tax Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the health and safety levy for many property owners.

** For agricultural homestead property, a value of \$150,000 was assumed for the house, garage and one acre.