



FLOODWOOD SCHOOL DISTRICT

2025-2026 PROPOSED BUDGET

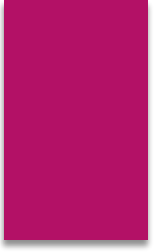
MAY 19, 2025

KEY FACTORS FOR PROPOSED FY26 BUDGET

- ▶ Student count of 158 for FY26 (was 154 for FY25) + \$214,132
- ▶ Levy increased by \$214,132 due to FY25 Levy being too low & increase of students during the year resulting in a positive adjustment
- ▶ We will be seeing a decrease of \$64,623 in compensatory revenue but an increase of \$35,800 in the formula allowance
- ▶ Decrease in Carl Perkins funding of \$10,000 due to being overstated in previous year
- ▶ Increase in state special education aid resulting in \$79,646
- ▶ Factoring in wage increases and step increases resulted an increase of \$98,284 and \$8,000 for the new MN Paid Leave
- ▶ Staffing – Increase FTE for Nurse and Special Ed , Decrease in Food Service/Transportation and .8FTE teacher
- ▶ St. Louis County Grant to offset a current teacher salary
- ▶ Lake Country Power Grant to improve the playground

Proposed Budget:

	REVENUE	EXPENSES	DIFF
FD01 (General)	\$3,249,483	\$3,062,518	\$186,965
FD02 (Food)	\$134,425	\$118,964	\$15,461
FD03 (Transportation)	\$178,224	\$219,574	\$(41,350)
FD04 (CE)	\$72,100	\$58,729	\$13,371
FD05 (Capital)	\$105,709	\$83,200	\$22,509
FD07 (Debt Service)	\$5,132	\$32,725	\$(27,593)
		TOTAL	\$169,363



The District Office is recommending that the school board approve the Proposed FY26 Budget as presented, to meet State Regulations.

We will revisit this budget once we have finished negotiations and bring to you a revised FY26 budget.