



# Craig City School District

P.O. Box 800, Craig, Alaska 99921  
www.craigschools.com  
Phone (907) 826.3274  
FAX (907) 826.3322

Chris Reitan, Superintendent  
Jackie Hanson, Elem./MS Principal  
Betty Hall, HS Principal  
Mollie Harings, PACE Principal

## Memorandum Item 9e

FOR: School Board Members  
FROM: Chris Reitan  
DATE: February 23, 2022  
SUBJECT: FY 22 Budget Revision

The first budget revision for FY 22 is in your packet. This budget revision provides the district the opportunity to tighten our FY 22 budget projections based on our actual revenues and expenditures to date. This is the second step in the FY 22 budget cycle. We will have one more budget revision later this spring that will further tighten our FY 22 budget projections and our FY 22 budget will be finalized during our fall 22 audit. Line items for each school have been adjusted to portray actual at this time or anticipated expenditures for the remainder of the school year. At this point we are anticipating a fund balance of \$393,467 or 4.99%.

The CCSD FY 22 budget has been updated based on the following adjustments:

- Updated state aide to show our actual expected amount.
- Adjusted expenditures based on our state aide and expenditures to date.
- Projected amount of travel expenses across the district have been reduced.
- Projected amount of electricity has been reduced but heat costs have been increased significantly.
- Reduced PACE computer expenditures to \$150,00 due to a reduction in enrollment from FY 21.
- FY 22 budget revision does not include the approximate \$70,000 increase in certified teacher salaries for FY 22 that is on the February 23, 2022 CCSD Board agenda for consideration.

Suggested Motion: Move to approve the presented FY 2022 budget revision.

