



...the educational prism through which students realize meaning and purpose in their lives...

TO: Dr. Albert G. Roberts, Superintendent of Schools
FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations
RE: Budget Adoption – 2010-11
DATE: September 28, 2010

The timeline observed in the preparation, review and adoption of the 2009-10 budget appears below:

July 13, 2010	Presentation & Adoption of Tentative 2010-11 Budget
July 15, 2010	Notice in <u>Oak Leaves</u> announcing Public Hearing on September 14, 2010
August 24, 2010	Progress Report on Tentative 2010-11 and Review of 5-Year Projections
September 14, 2010	Public Hearing on 2010-11 Budget
September 28, 2010	Adoption of 2010-11 Budget

On September 14, 2010, the public hearing was conducted and since that time, the only changes that have occurred in the budget document being presented this evening is the inclusion of ARRA Education for Jobs revenues – fully funded at \$810,809, rather than \$741,295 and an increase in expenditures of \$66,500 as contingency, under your direction, for potential personnel and/or purchase service costs associated with staffing issues or additional endeavors to support needed instructional strategies for meeting AYP.

Attached is the final state-formatted budget for the 2010 11 school year (along with the associated 2010-11 budget summary by fund, and general ledger summaries [2 pages for both revenues and expenditures], and it is being presented to the Board for final approval tonight. This budget will be sent to the Illinois State Board of Education and appropriately posted on the District's website, following Board adoption.

Attachments (4)

