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## **BOND CITIZEN ACCOUNTABILITY COMMITTEE REPORT**

### **POLICY ISSUE / SITUATION:**

In May 2014, voters approved a new bond for the students of the Beaverton School District. The Board has requested a quarterly report addressing the status of the bond program implementation.

### **BACKGROUND INFORMATION:**

At the September 29, 2014 School Board Business Meeting, the Board established the Capital Construction Bond Citizen Accountability Committee and approved its charter.

The Bond Accountability Committee receives a quarterly report from staff. The Charter requires the Committee Chair to submit a quarterly report to the Superintendent and School Board.

Attached is the Bond Quarterly Status Report for the third quarter of 2015.

### **RECOMMENDATION:**

It is recommended that the Beaverton School District Board of Directors receive the Capital Construction Bond Citizen Accountability Committee's quarterly report.

**District Goal:** All students will show continuous progress toward their personal learning goals, developed in collaboration with teachers and parents, and will be prepared for post-secondary education and career success.

The Beaverton School District recognizes the diversity and worth of all individuals and groups. It is the policy of the Beaverton School District that there will be no discrimination or harassment of individuals or groups based on race, color, religion, gender, sexual orientation, gender identity, gender expression, national origin, marital status, age, veterans' status, genetic information or disability in any educational programs, activities or employment.

## **Bond Accountability Committee**

### **Report to BSD School Board – Monday November 16, 2015**

Presenter: Tom Franklin – Chairman - Bond Accountability Committee

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- I. Committee's conclusions of Staff Report & Overview of 3<sup>rd</sup> Quarter 2015 Bond Report. Questions and discussion by committee members covered a variety of subjects but mostly related to the new South Cooper Mountain High School. The cost additions and the driving factors behind the increases. What brought us to this point and costs, relative cause and affect.
- II. Committee's review, questions, and conclusions of Budget Status Review on all remaining projects with cost increases factored in. In addition, sources of funding for all remaining projects including the factored increases on a line item basis.
- III. Questions from Board to Bond Accountability Committee regarding any of the materials and views presented here tonight.
- IV. BAC Report should be 5 minute Agenda item

# Bond Program Status Report

from the

## Citizen Bond Accountability Committee

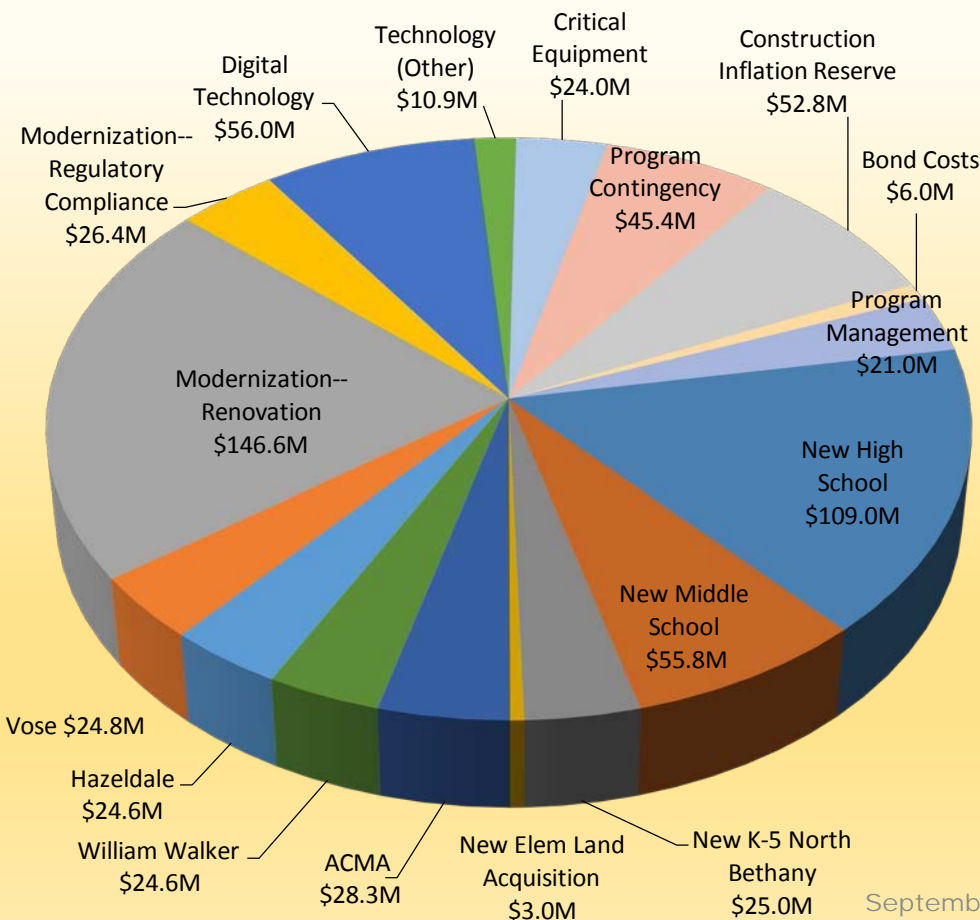
School Board Meeting

November 16, 2015

# 2014 Bond Program

September 2015 Report

## Original Program Budget Breakdown



## Balanced Scorecard Program Status

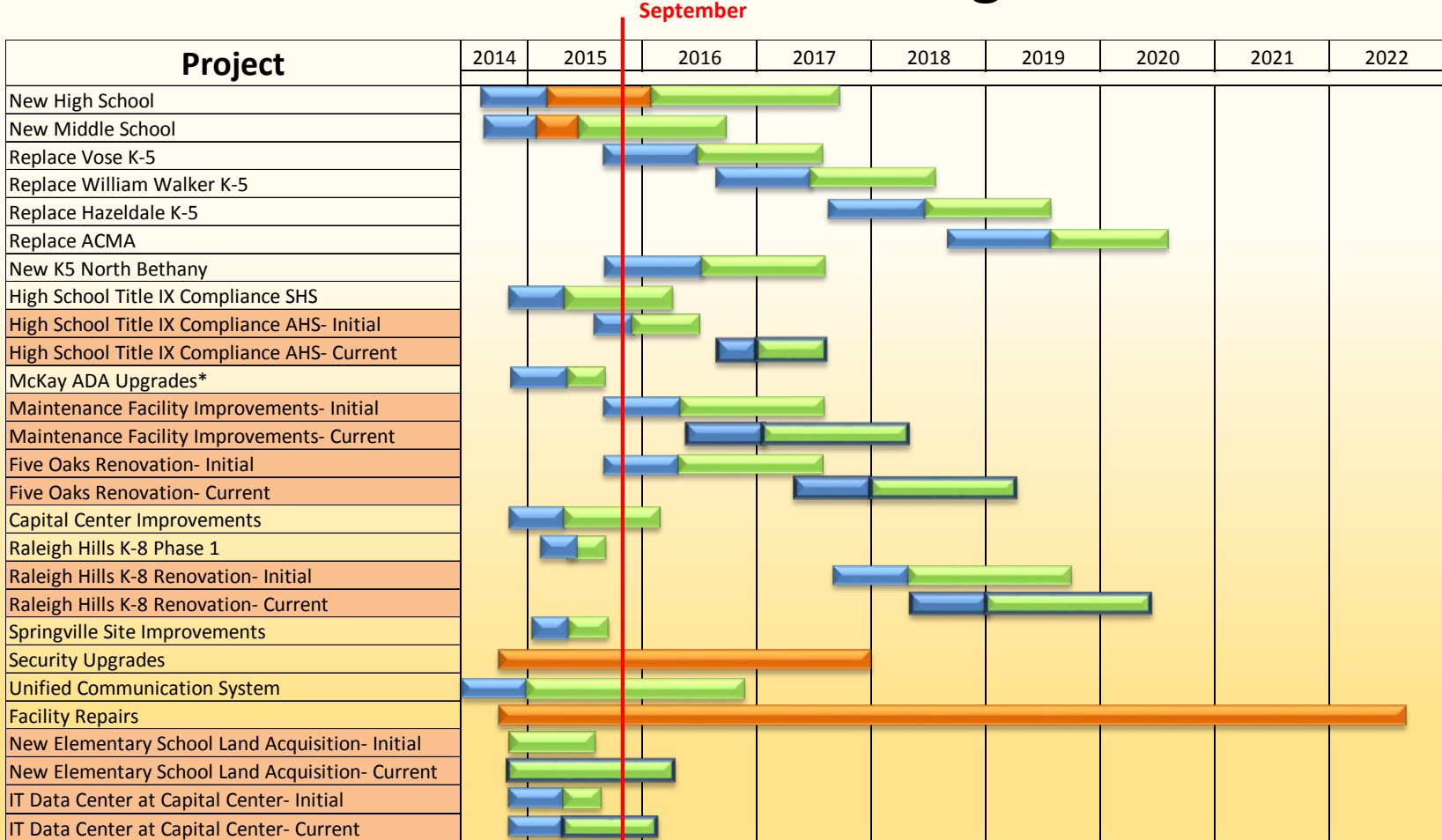
Perspective	Last Meeting	Current
Overall	Green	Green
Budget	Green	Green
Schedule	Green	Green
Equity	Red	Yellow

## Facilities Development Vision

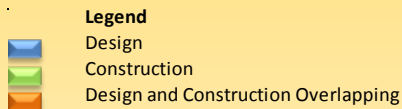
"We will implement BSD's largest ever capital construction program and deliver educational environments that enhance student achievement. With program management tools and processes, our teams will collaborate with educators and the community, to complete facilities within budget and on time, achieving transparency in program delivery, using public resources wisely."

-- Facilities Development Staff

# 2014 Bond Construction Program Schedule



\*Under Review



# New High School

## at South Cooper Mountain



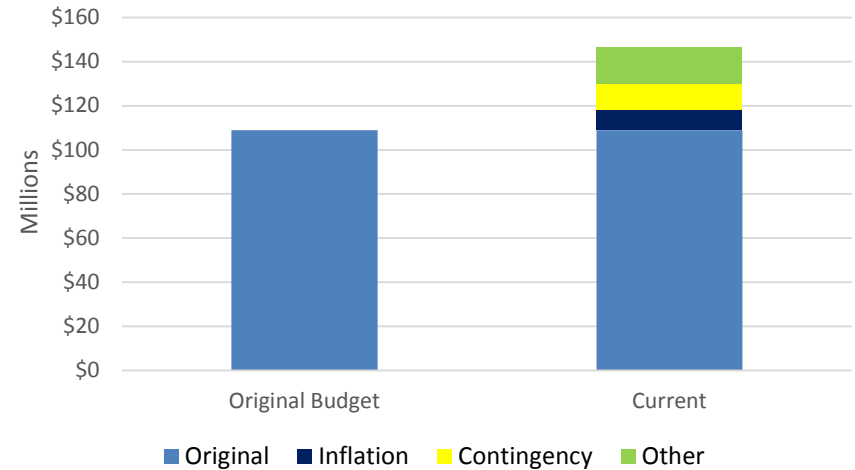
### Project Description

The new comprehensive high school will serve 2,200 students providing complete academic curriculum while supporting a full complement of OSAA sanctioned high school athletic programs.

Design Lead: Boora Architects

CM/GC: Hoffman Construction

### Budget History



#### Current approved budget:

\$146.4 million

#### "Other" budget increases:

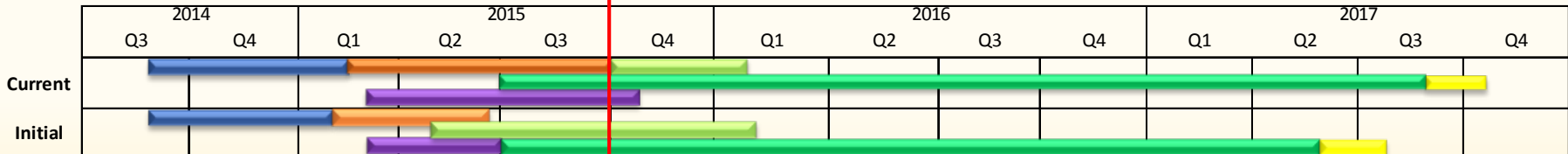
1. Bond interest
2. 2006 bond savings
3. Capital Center rent revenue
4. Bond premium
5. Green energy technology

# New High School

at South Cooper Mountain

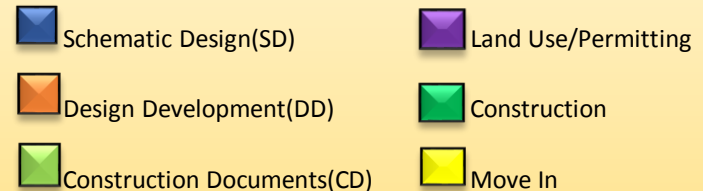
## Schedule

September 2015



## Status Comments

- 50% completion of Construction Documents.
- Land Use Approval received with conditions.
- Wetland infill approval received from DEQ, Dept of State Lands, CWS, and Army Corps of Engineers.
- Mass grading almost complete.
- Excavation for footings begun.
- Establishment of GMP moved to 80% CD completion to further refine costing estimates.
- Project into wet weather protection methods.
- Awaiting Facilities Permit from Washington County to begin the off-site work in the Right of Way along 175<sup>th</sup> Ave & Scholls Ferry Road.
- Awaiting Site Development permit from City of Beaverton.
- Project information:  
at <https://www.beaverton.k12.or.us/district/bond-measure-information>



Current Project Phase: Construction Documents

Construction Start: July 2015

Construction Duration: 22 Months

Completion: August 2017





### Project Description

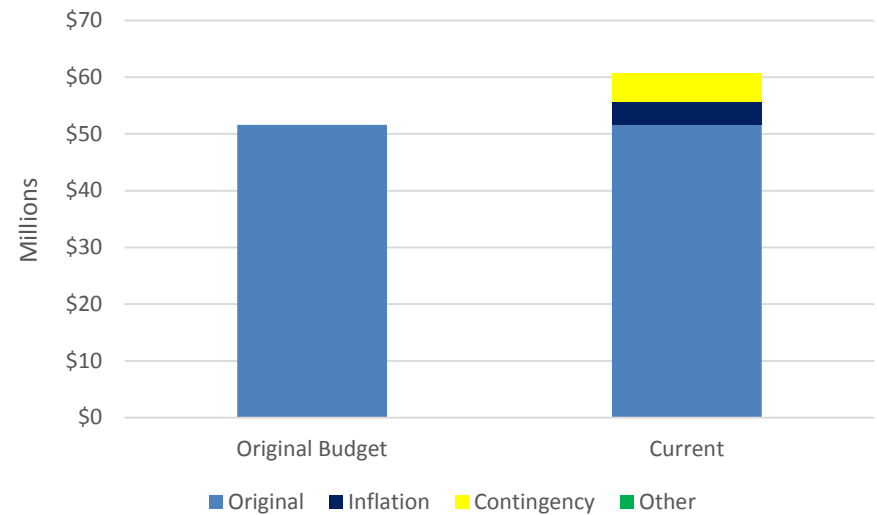
The new middle school will serve 1,100 students and will be designed as a swing school, housing Vose, William Walker, and Hazeldale elementary students (grades K-5) successively for three years and the Arts & Communication Magnet Academy (grades 6-12) for one year before becoming BSD's 9<sup>th</sup> middle school in the fall of 2020.

Design Lead: Mahlum Architects

CM/GC: Skanska

## New Middle School at Timberland

### Budget History



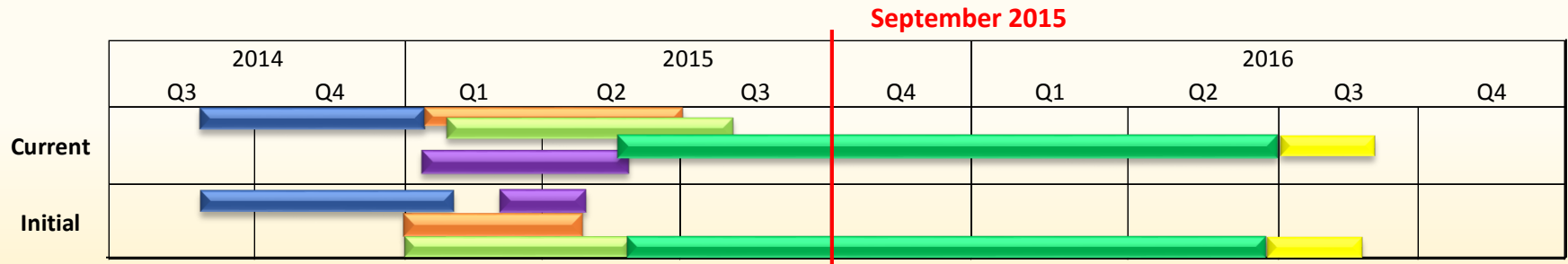
Current approved budget:

\$60.7 million



# New Middle School at Timberland

## Schedule



## Status Comments

- Interior steel stud framing has begun.
- Exterior steel wall panels are being installed.
- Precast panels have been erected.
- Roofing expected to begin in mid-October.
- Decking progressing throughout the two levels.
- Project information:  
<https://www.beaverton.k12.or.us/district/bond-measure-information>



Current Project Phase: Construction  
 Construction Start: May 2015  
 Construction Duration: 15 months  
 Completion: August 2016



## Project Description

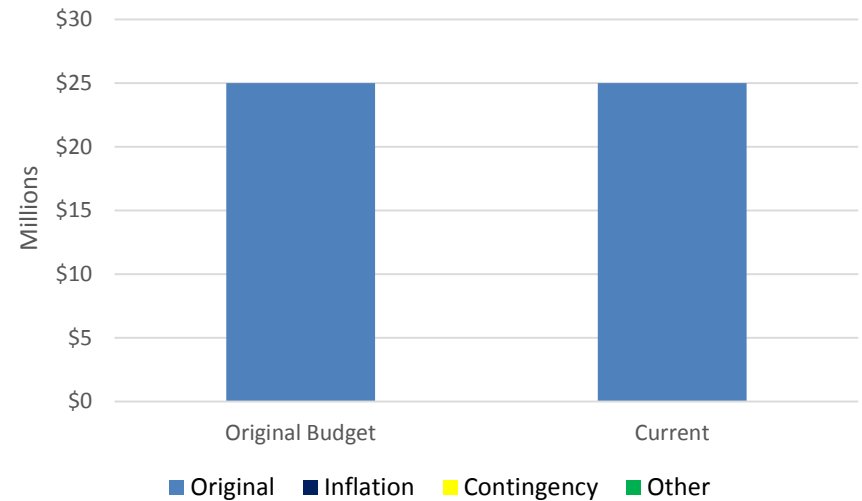
The new elementary school will serve 750 students and will reduce overcrowding at elementary schools in the North.

Design Lead: DLR Architects

CM/GC: TBD

# North Bethany Elementary School

## Budget History



### Current approved budget:

\$25.0 million

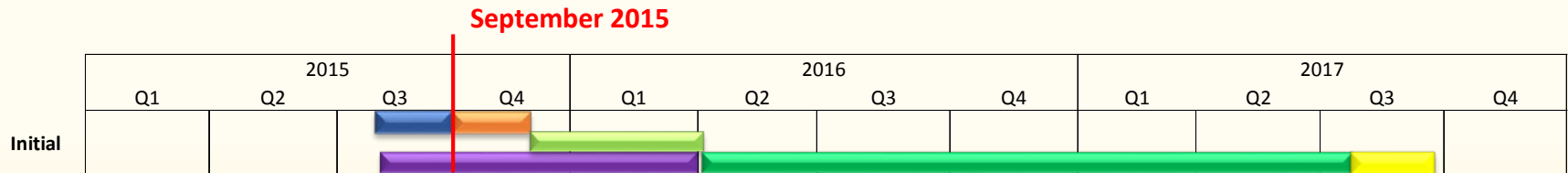
### Budget challenges anticipated due to:

- Construction market conditions
- Site development work
- Temporary sewer requirements

Budget adjustment to be considered at completion of schematic design and cost estimate.

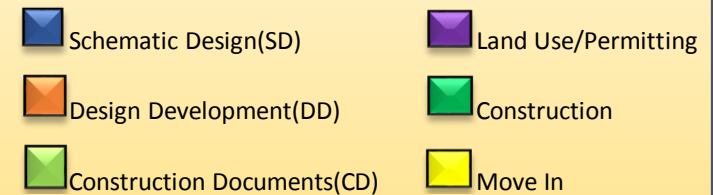
# North Bethany Elementary School

## Schedule



## Status Comments

- Master contract issued to DLR Architects on 6/23/15.
- Neighborhood meetings on 9/14, 10/12, and 10/30.
- Pre-Design prototype workshop on 8/5.
- Site Design Meeting on 8/11.
- Final pre-design workshop on 8/2.
- Final schematic design workshop on 10/9.
- Received 100% Schematic Design package from DLR on 10/19.



Current Project Phase: Schematic Design

Construction Start: April 2016

Construction Duration: 15 Months

Completion: July 2017



### Project Description

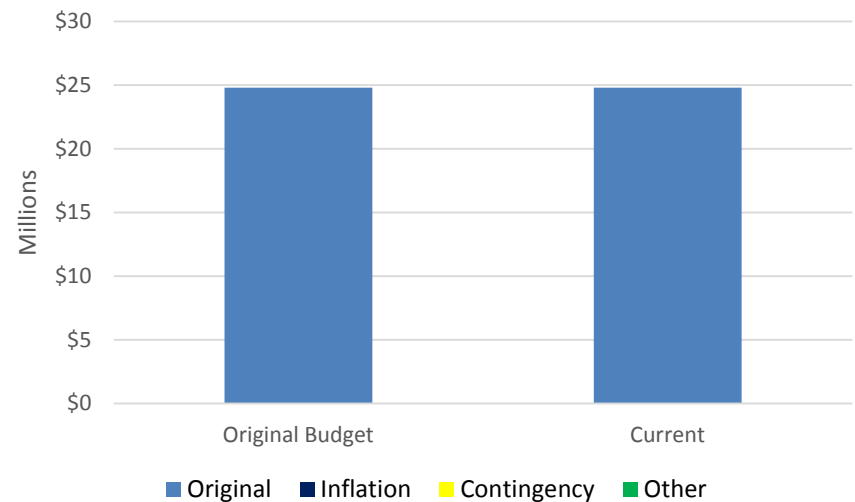
The new elementary school will serve 750 students and will replace the current building. Students will attend the new Middle School at Timberland for the 2016-2017 school year and move into the new school in September 2017.

Design Lead: DLR Architects

Contractor: TBD

# Vose Elementary School Replacement

## Budget History



### Current approved budget:

\$24.8 million

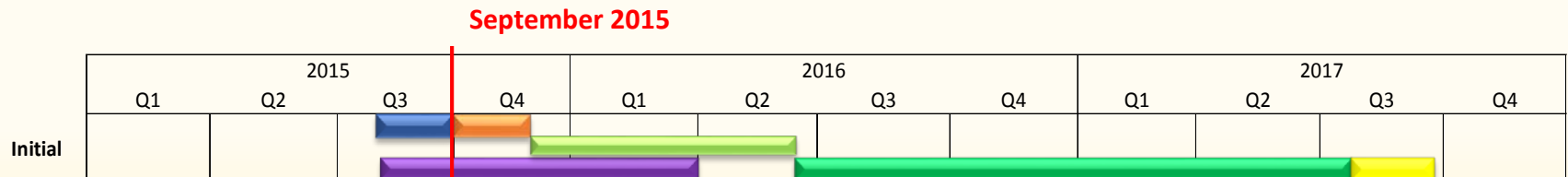
### Budget challenges anticipated due to:

- Construction market conditions

Budget adjustment to be considered at completion of schematic design and cost estimate.

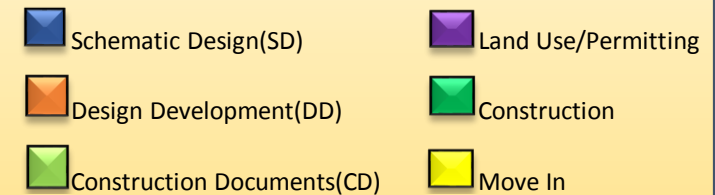
# Vose Elementary School Replacement

## Schedule



## Status Comments

- Master contract issued to DLR Architects for new ES prototype.
- Neighborhood Association Meeting on 10/15.
- Vose Open House 10/22.
- Pre-Design prototype workshop on 8/5.
- Site Design Meeting on 8/11.
- City of Beaverton Pre-application Meeting 9/16.
- Received 100% Schematic Design package from DLR on 10/19.



Current Project Phase: Schematic Design

Construction Start: June 2016

Construction Duration: 14 Months

Completion: August 2017

# Capital Center

## Improvements



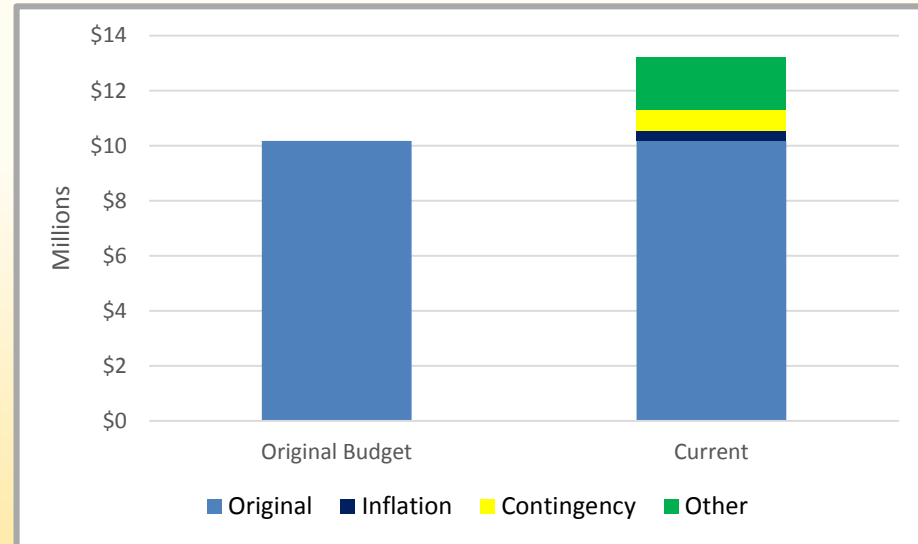
### Project Description

The project includes new and upgraded HVAC systems, seismic upgrades, and roofing on the east portion of the building. Interior renovations include a new central IT Data Center for the District, new space for the School of Science and Technology program to be relocated from Merlo HS, expanded space for the Community Transition Program, and various repairs throughout the building.

Design Lead: Soderstrom Architects

Contractor: Fortis Construction

### Budget History



### Current approved budget:

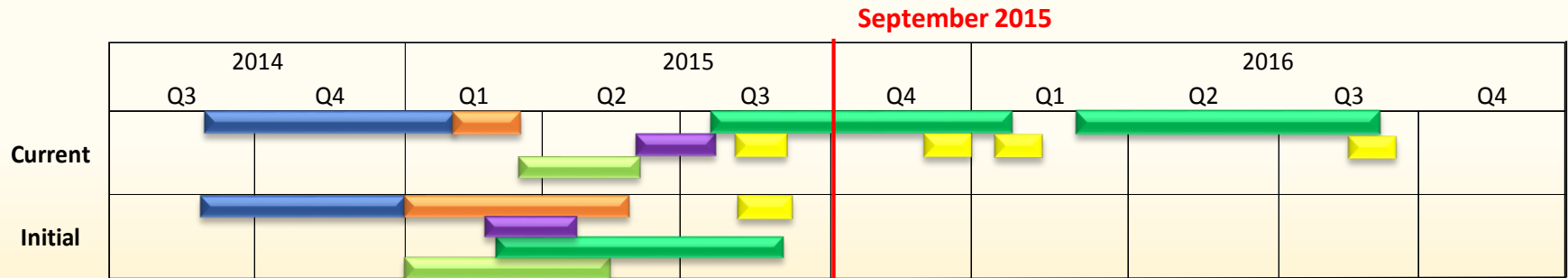
\$13.2 million

### "Other" funding sources:

1. SB 1149 energy conservation measures reimbursement
2. Construction Excise Tax revenue

# Capital Center Improvements

## Schedule



## Status Comments

### Construction Continues in Phases

- Phase 1- Completed 8/28/15
  - Bridges Academy, HVAC Units, Roofing, Seismic Upgrades.
- Phase 2.1- Completion Scheduled for 11/30/15
  - School of Science and Technology (SST).
- Phase 2.2- Completion Scheduled for 12/15/15
  - Teaching and Learning Renovation, STEM HVAC
- Phase 2.3- Completion Scheduled for 1/15/16
  - IT Data Center
- Phase 3- Completion Scheduled for 8/19/16
  - Mechanical upgrades, Community Transition Program Renovation



Current Project Phase: Construction  
 Construction Start: July 2015  
 Construction Duration: 13 Months  
 Completion: August 2016



# Westview High School

## Roof Replacement Facility Repairs



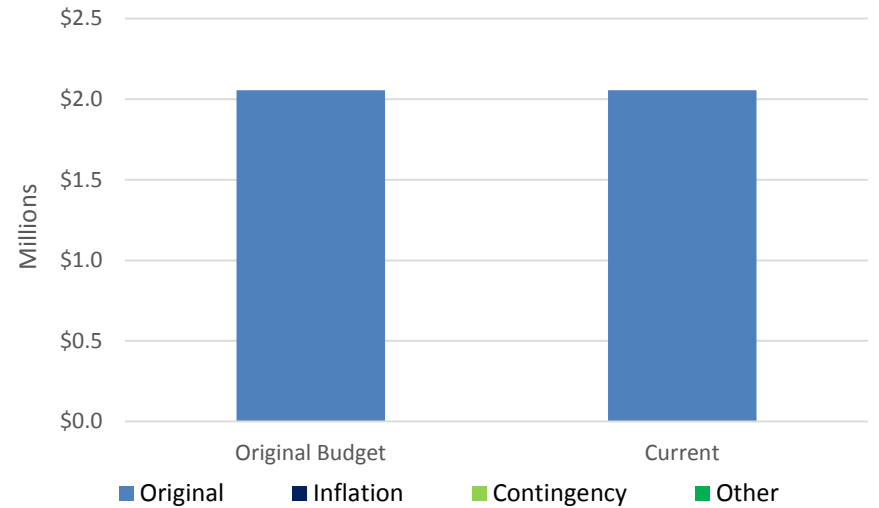
### Project Description

This project involves the replacement of the Westview High School roof including fall protection and roof ladders as required by code.

Design Lead: BBL Architects

Contractor: TBD

### Budget History



Current approved budget:

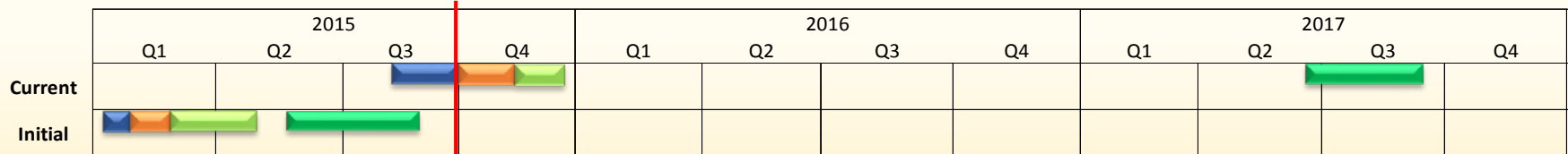
\$2.0 million

# Westview High School

## Roof Replacement Facility Repairs

### Schedule

September 2015



### Status Comments

- Moisture study completed 4/2015; roof condition assessment indicates another year of service for existing roof is expected.
- Architectural Services and Roofing Consultant under contract 10/2015.
- Design complete 2/2016.
- Schedule modified to accommodate on-going work at the Capital Center and to support 2016 summer programs at both buildings.
- Construction scheduled for Summer 2017.



Current Project Phase: Design Development  
 Construction Start: June 2017  
 Construction Duration: 3 months  
 Completion: August 2017

# Conestoga Middle School

## Roof Replacement Facility Repairs



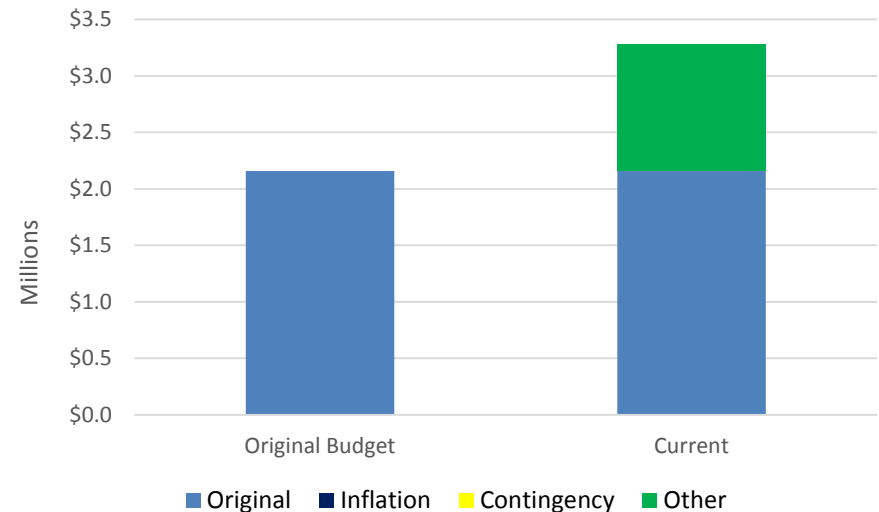
### Project Description

This project includes roof replacement, heating and air-conditioning (HVAC) controls upgrade, and one rooftop HVAC replacement.

Design Lead: BBL Architects

Contractors: Umpqua Roofing and Johnson Controls, Inc.

### Budget History



### Current approved budget:

\$3.3 million

### "Other" funding sources:

1. SB 1149 energy conservation measures reimbursement
2. Additional bond repair program funding to add roof replacement over hallway and canopy

# Conestoga Middle School

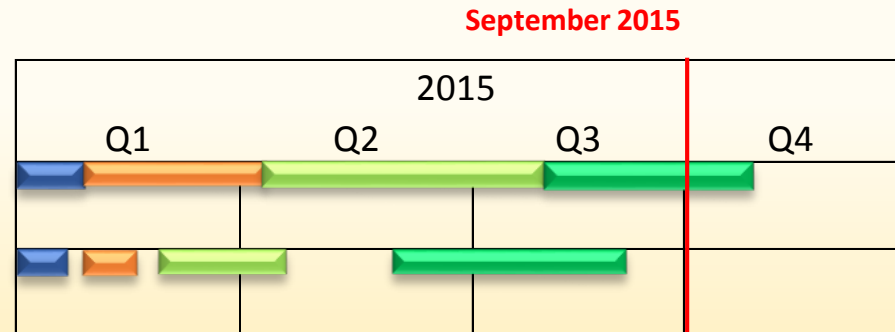
## Roof Replacement Facility Repairs

### Schedule

Current Project Phase: Construction  
 Construction Start: June 2015  
 Construction Duration: 4 months  
 Completion: October 2015

Current

Initial



### Status Comments

- Roof field roofing complete, details and punch-list being performed.
- HVAC Controls Upgrades:
  - Classroom variable air damper replacement complete
  - Boiler Room valves replaced
  - Rooftop unit variable frequency drives (VFD's) and new controls in process
- No impact to school operations during remaining HVAC work.



Schematic Design(SD)



Construction Documents(CD)



Design Development(DD)



Construction

# Sunset High School

## Stadium Turf Replacement Facility Repairs



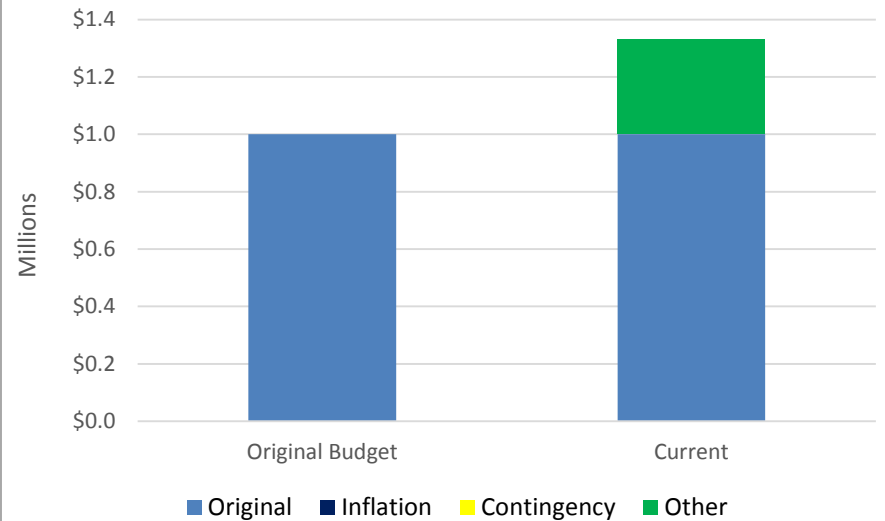
### Project Description

This project includes replacement of synthetic stadium turf field which has reached the end of its useful life, and will also address significant drainage issues.

Design Lead: Atlas Landscape Architects

Contractor: Fieldturf USA, Inc.

### Budget History



#### Current approved budget:

\$1.3 million

#### "Other" budget increases:

1. Repair portion of bond program funded additional subgrade stabilization and storm water management features.

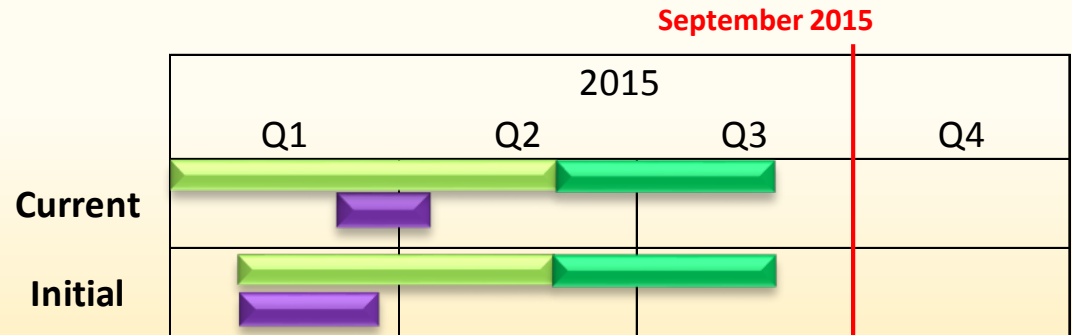
Note: A portion of this project will be funded by THPRD.

# Sunset High School

## Stadium Turf Replacement Facility Repairs

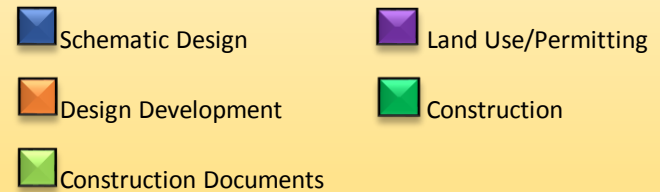
### Schedule

Current Project Phase: Completed  
Construction Start: June 2015  
Construction Duration: 3 months  
Completion: August 2015



### Status Comments

- Project is complete.







### Project Description

This project modifies and expands existing team/equipment rooms, trainer rooms, and locker areas to achieve Title IX compliance for sports programs and physical education programs. This includes construction of concessions stand/press box for the softball field — also a Title IX issue. Additionally, the contract for this project provides urgent electrical repairs and safety improvements in the school auditorium and a small building addition that will further expand the team room spaces.

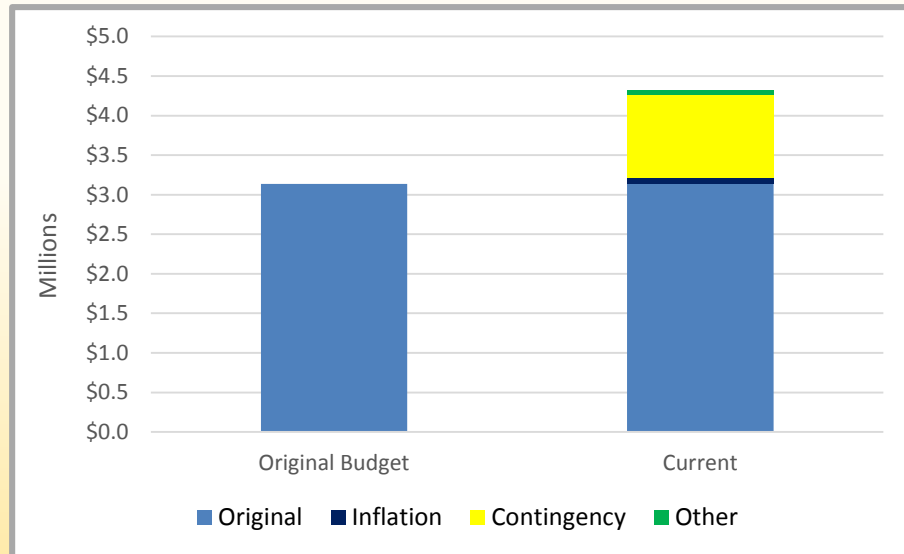
Design Lead: BLRB Architects

Contractor: Pavilion Construction

## Sunset High School

### Title IX Compliance & Facility Repairs

#### Budget History



#### Current approved budget:

\$4.3 million

#### "Other" budget increases:

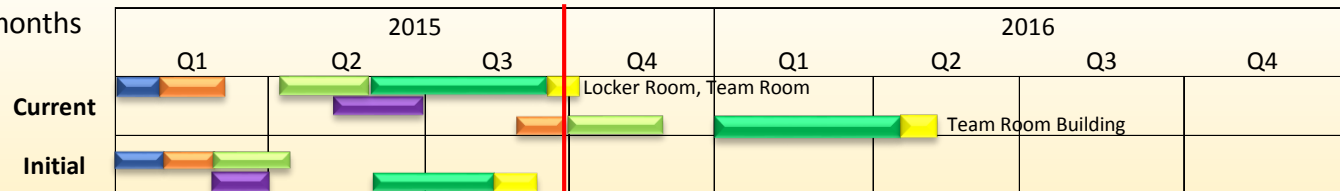
1. SB 1149 energy conservation measures reimbursement



### Schedule

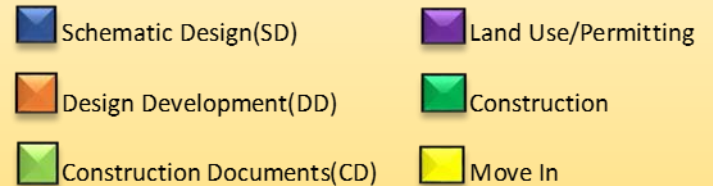
Current Project Phase: Construction  
 Construction Start: June 2015  
 Construction Duration: 11 months  
 Completion: May 2016

**September 2015**



### Status Comments

- The locker rooms and team rooms renovation are complete and in use (except for lockers).
- Lockers are expected in mid-November
- Concession Stand/PA Booth to be completed at the end of October 2015.
- Team Room Building Addition:
  - At 80% Construction Documents
  - Bid/Permit Documents expected at the end of November
  - Construction January-May 2016





## Project Description

This project will provide McKay with ADA accessible lower story and includes the addition of an elevator, ramps, hallways, and classroom adjustments in the lower level of the building.

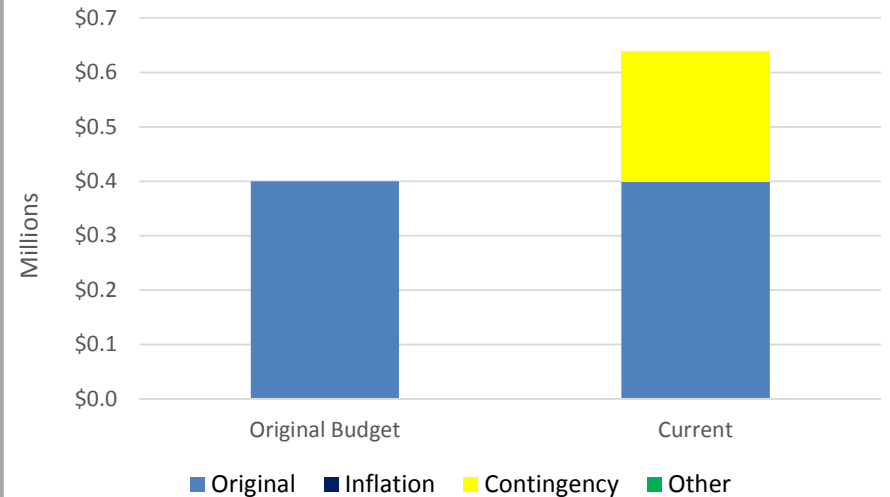
Design Lead: BBL Architects

Constructor: TBD

## McKay Elementary

### ADA Upgrades

#### Budget History



Current approved budget:

\$640,000

# McKay Elementary

## ADA Upgrades

### Schedule

September 2015

Current Project Phase: Design Development

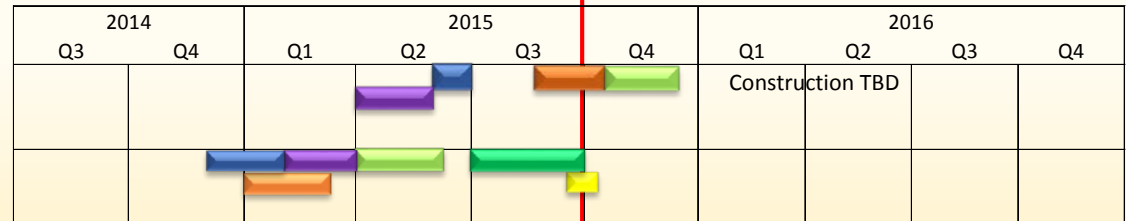
Construction Start: February 2016

Construction Duration: 6 months

Completion: August 2016

Current

Initial



### Status Comments

- Based upon excessive cost estimates for alternate design solution, project approach being re-evaluated.



# Unified Communication System

## Voice over Internet Protocol Phone System

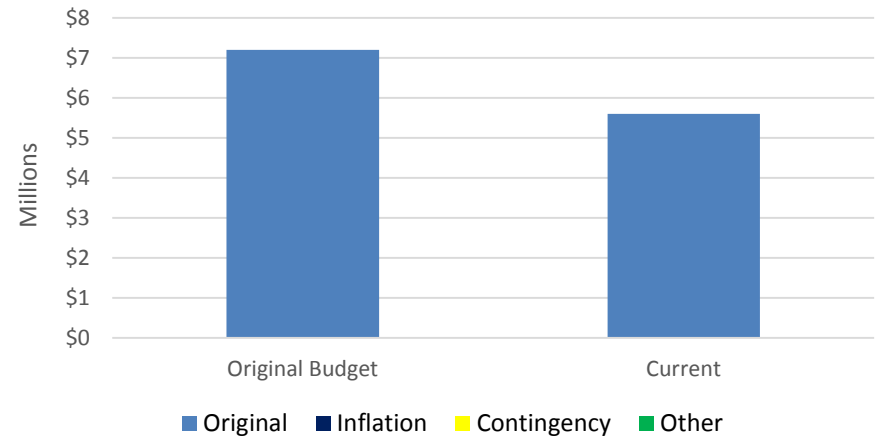


### Project Description

This project will provide all individual building communication system hardware, desk sets, licenses, unified communication system software, 911 system, and advance notification system (push text, Facebook & Twitter). Additionally, central servers housing and managing the telecommunications system will be replaced.

Designer/Contractor: InFlow Communications

### Budget History



#### Current approved budget:

\$5.6 Million

Project cost savings of \$1.6 million placed into Bond program contingency.

# Unified Communication System

## Voice over Internet Protocol Phone System

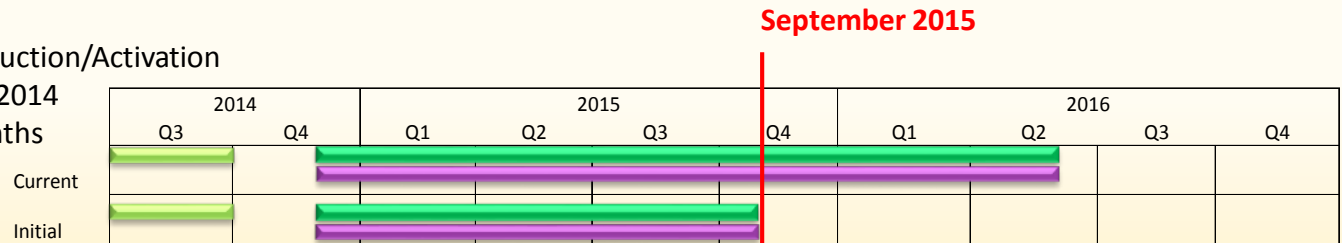
### Schedule

Current Project Phase: Construction/Activation

Installation Start: December 2014

Installation Duration: 17 months

Completion: May 2016



### Status Comments

- Over 2500 new phones have been replaced to date.
- Currently one school per week is being converted.
- Conversions will be complete by May 2016.
- Working to integrate new safety features with District-wide security upgrades.
- Project information:  
<https://bsd.beaverton.k12.or.us/IT/Pages/Unified-Communications.aspx>



Construction Documents



Construction



Activation



## Project Description

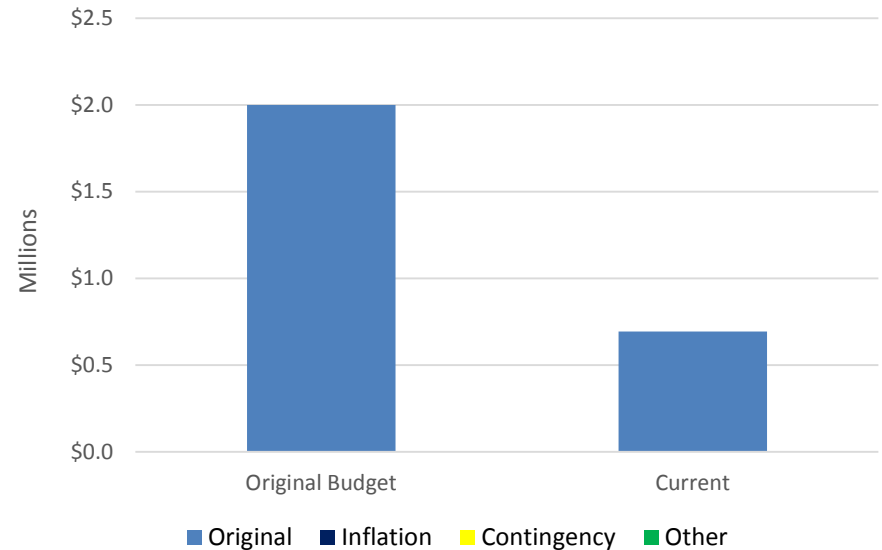
This project includes building a new covered play area, enhancing the courtyard, adding fencing, improving rainwater drainage, adding canopies, and a new asphalt or wood chip track.

Design Lead: Soderstrom Architects

Constructor: T. S. Gray Construction

## Springville K-8 Upgrades

### Budget History



### Current approved budget:

\$692,591

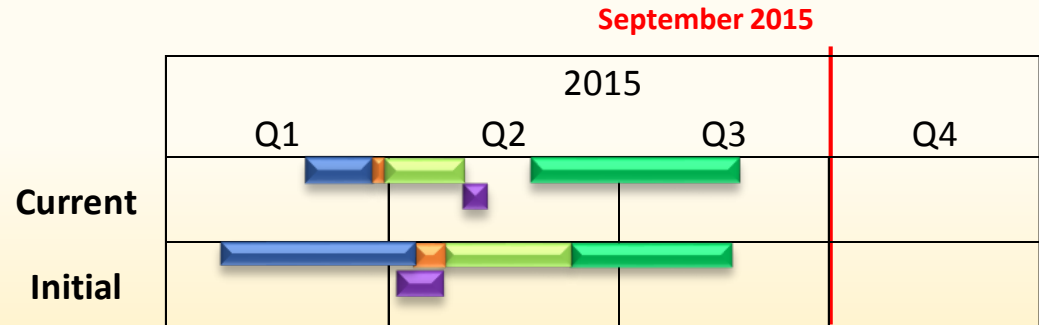
Project cost savings of \$1.3 million placed into Bond program contingency.

# Springville K-8

## Upgrades

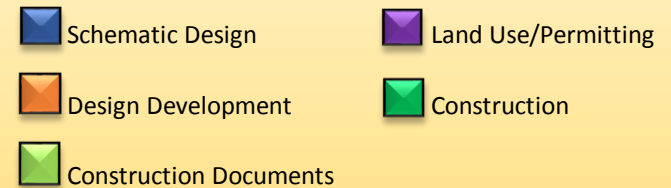
### Schedule

Current Project Phase: Completed  
 Construction Start: June 2015  
 Construction Duration: 3 months  
 Completion: August 2015



### Status Comments

- Project is complete.



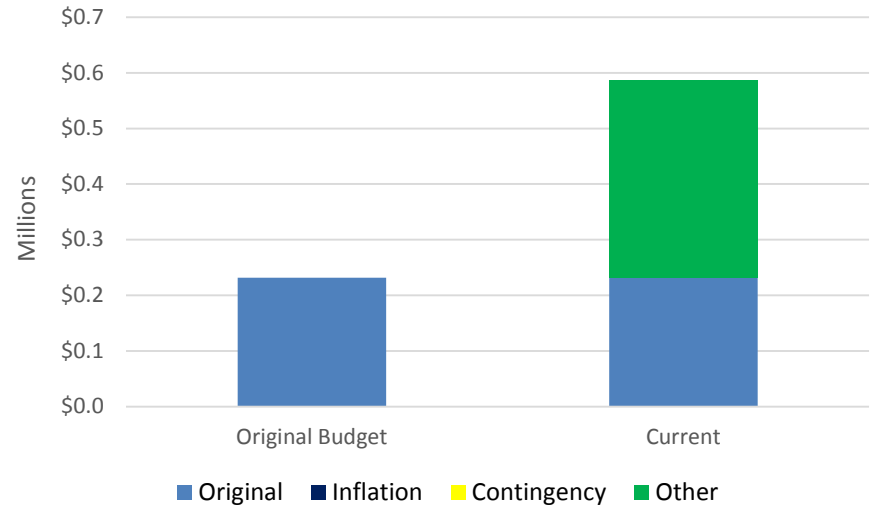


# Jacob Wismer/Sexton Mountain

## Fire Alarm Systems



### Budget History



### Project Description

Jacob Wismer's project includes repair to the system and replacement of the panel and detection devices. Sexton Mountain's project includes a complete replacement of the system, bringing it up to current code requirements.

#### Current approved budget:

\$586,343

#### "Other" budget increases:

1. Addition funding from bond repair program

Design Lead: Glumac

Contractor: EC Electric Company

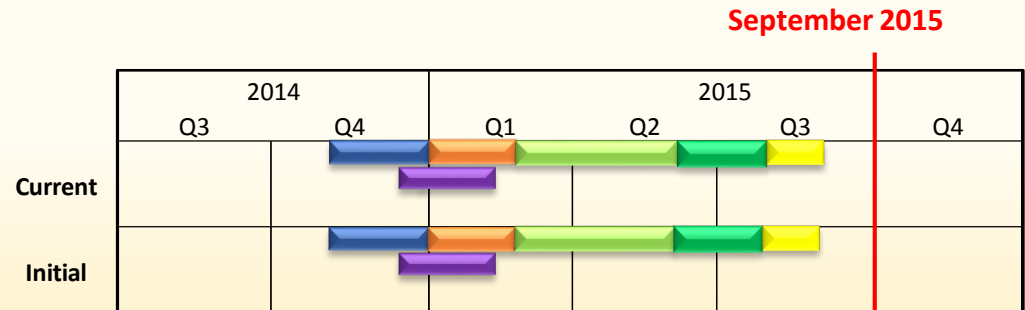
# Jacob Wismer/Sexton Mountain

## Fire Alarm Systems

### Schedule

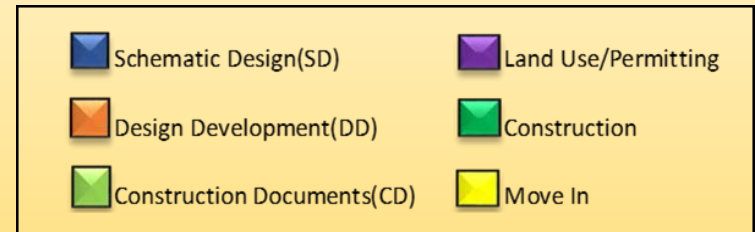
Construction Start: June 2015

Completion: August 2015



### Status Comments

- Project is complete.



# Raleigh Hills K-8

## Phase I



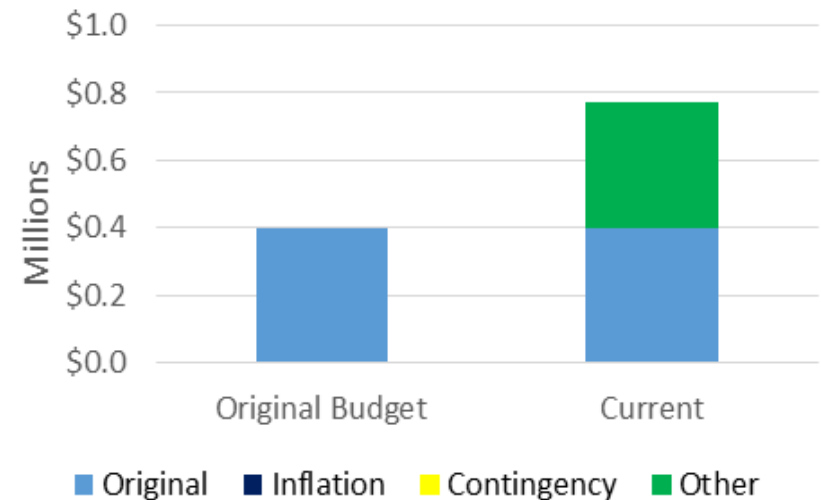
### Project Description

This project includes the installation of two new classrooms, gym ceiling demolition, new lighting, paint, HVAC ducting, and renovation of the gym.

Design Lead: BBL Architects

Contractor: TS Gray Construction

### Budget History



#### Current approved budget:

\$722,319

#### "Other" budget increases:

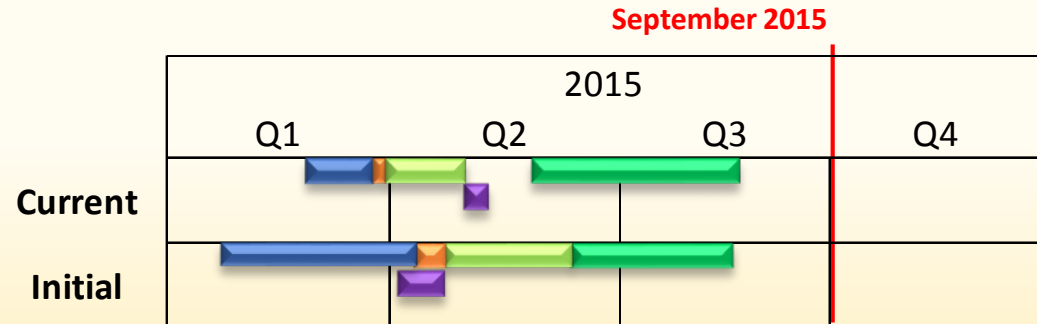
1. Addition funding from full Raleigh Hills K-8 Renovation project

# Raleigh Hills K-8

## Phase I

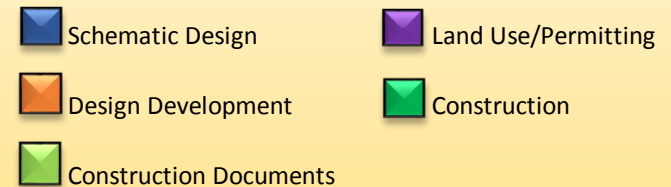
### Schedule

Current Project Phase: Completed  
 Construction Start: June 2015  
 Construction Duration: 3 months  
 Completion: August 2015



### Status Comments

- Project is complete.



# School Improvement Bond

## Digital Conversion & Technology Upgrades

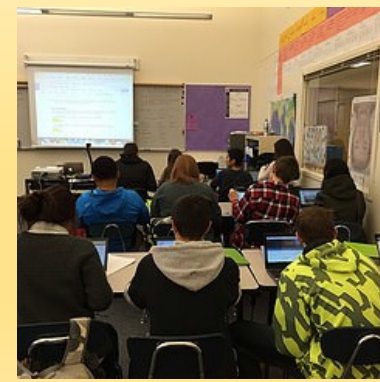
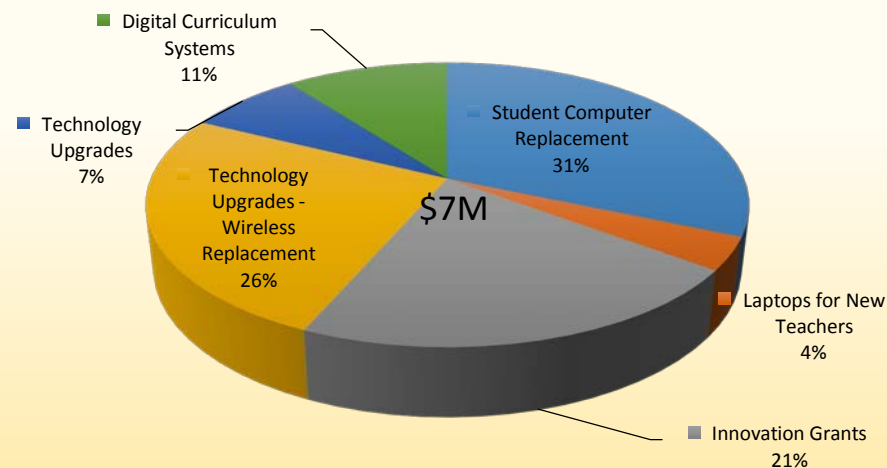
### Project Description

Brief Project Description: Digital Conversion includes the purchase of replacement student computers and laptops for new teachers, funding of the 17 Innovation Grants for the 2014-15 school year, and Technology Infrastructure upgrades, including replacement of the wireless network. For the 2014-15 school year, it also includes the hiring of two Curriculum content creators and curriculum purchases.

### Status Comments

- Innovation Grant teachers received technology devices in November.
- Students started receiving devices in grant classrooms in January.
- 1,664 Chromebooks deployed for Innovation Grant classrooms.
- 1,430 iPads deployed for Innovation Grant classrooms.
- New wireless access point replacement was completed in March. Expansion to occur once replacement complete.
- Installation of new VOIP phone system has begun.
- Central Office was completed in March.
- One elementary, middle and high school will be installed by May 18<sup>th</sup>.
- 30 schools will be installed over the summer.
- New District Firewall installation was completed in January.
- In the process of identifying up to 10 Future Ready schools for the beginning of full school implementation in the Fall.

### Budget Breakdown



Beaver Acres students using iPads and Sunset students with Chromebooks

# Learning Technology

## Classroom Systems

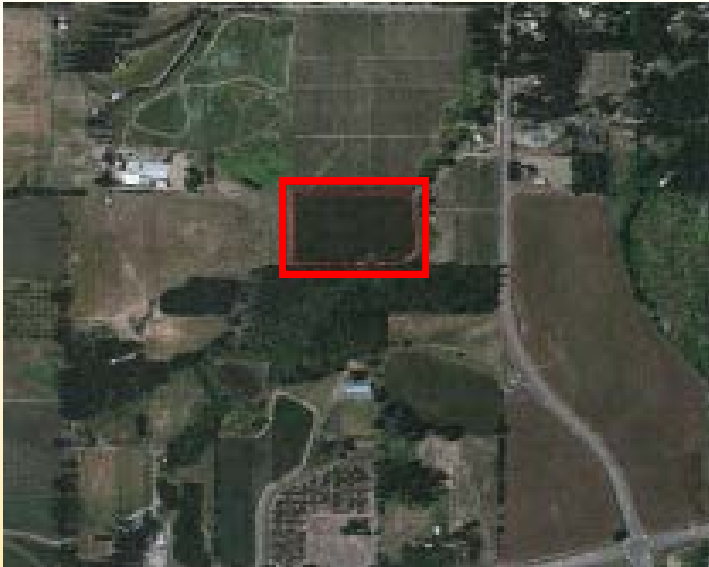
### Schedule

September

Summary Schedule										
Activities	2014		2015				2016			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Student Computer Replacement	■									
Laptops for New Teachers		■								
Teacher Laptop Replacement									■	
Innovation Grants Year 1		■	■	■	■					
Innovation Grants Year 2					■	■	■	■	■	
FutureReady Year 1				■	■	■	■	■	■	
Technology Upgrades- Wireless Replacement Phase 1		■	■	■	■					
Technology Upgrades- Wireless Replacement Phase 2					■	■				
Technology Upgrades- Wireless Replacement Phase 3							■	■	■	

# New Elementary School Site

## Land Acquisition

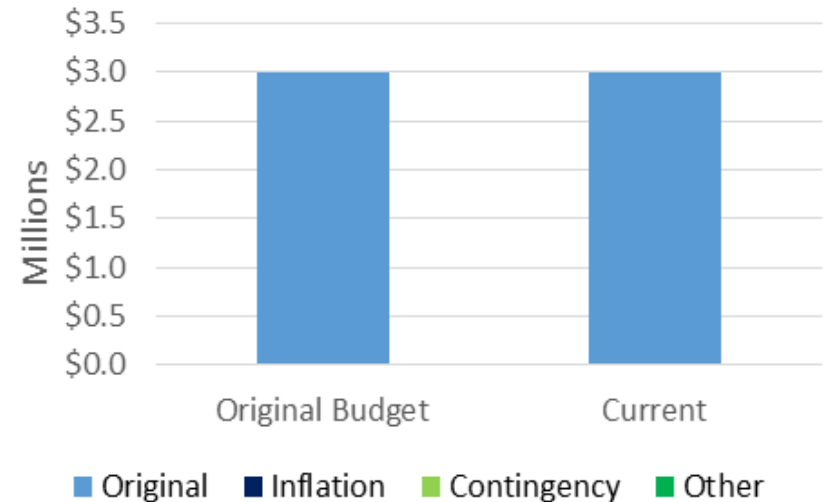


### Project Description

Purchase approximately 10 acres for a future K-5 school in the southwest area of the school district.

Concept Planning for the South Cooper Mountain area of the City of Beaverton has documented the need for additional elementary school capacity as that area develops over the next few years. Property values are expected to increase substantially in the future as that community grows. Purchasing the land for a future school now would ensure that it will be available when needed and very likely be much less costly than waiting until the school can be constructed.

### Budget History



#### Current approved budget:

\$3.0 Million

#### Budget challenges anticipated due to:

- Property value market conditions

Budget adjustment to be considered at completion of due diligence work and purchase negotiations.



## Printed 10/11/2015

## Overall Performance September 2015 Report

**Narrative Comments:**

1. Projects / occupancy achieved on these 2015 summer projects:
  - Capital Center (Comm Transition Program & Bridges Academy)
  - Conestoga reroofing & HVAC controls upgrade
  - Jacob Wismer & Sexton Mountain fire alarm system replacements
  - Raleigh Hills K-8 (Phase I - classroom/small building addition)
  - Sunset HS Stadium Turf Replacement
  - Springville K-8 Covered Play Structure extension
  - Springville K-8 and Stoller MS new portables
2. McKay ADA rescoped and entering redesign. Staff evaluating.
3. Equity: MWESB data for consultants & contractors unchanged. Apprenticeship data exceeds School Board's aspirational goal.

### Color Key

## Overall Perspective

## Bond Projects in Progress

## New High School

## New Middle School

**New K-5 North Bethany**

### Vose ES Replacement

District-wide  
Communication System

## Conestoga MS Roof Replacement & HVAC

## Westview HS Roof Replacement

### Sunset HS Stadium Turf Replacement

## Sunset HS Title IX & Building Improvements

**McKay ADA Upgrade**

### Capital Center Improvements & Repairs

### Springville K-8 Site Improvements

**Jacob Wismer ES Fire Alarm Sys. Replacement**

### Sexton Mountain ES Fire Alarm Sys. Replacement

**Overall Project Performance** 

## Perspective

**Budget** 

## Perspective

**Schedule** 

## Perspective

Equity 

MWESB - Consultants	3.6%
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MWESB - Contractors	5.2%
---------------------	------

Apprenticeship	16.3%
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# 2014 Bond Construction Program

Printed 10/11/2015

## Budget Perspective September 2015 Report

### Narrative Comments:

1. High School: 100% DD cost estimate being reviewed. Second round of value engineering cost savings measures being considered. Budget adjustment will be proposed with the GMP change order, probably in January.
2. Middle School: GMP executed. Project contingency at 2.9%, OK post-GMP.
3. Vose and North Bethany K5: preliminary cost estimates from DLR Architects indicates budget challenge due to rapidly escalating construction market costs. Will reevaluate cost estimates at the end of SD. None of the Bond program contingency or inflation contingency has been added to either of these project budgets pending the SD estimate.
4. Capital Center: based upon contract bid price for the T&L training area improvements, budget adjustment made to add project's allocated share of the Bond Program Contingency. Uncommitted project contingency remains tight but manageable for work remaining to be completed.



### Budget Perspective

### Bond Projects in Progress

New High School	New Middle School	New K-5 North Bethany	Vose ES Replacement	District-wide Communication System	Conestoga MS Roof Replacement & HVAC	Westview HS Roof Replacement	Sunset HS Stadium Turf Replacement	Sunset HS Title IX & Building Improvements	McKay ADA Upgrade	Capital Center Improvements & Repairs	Springville K-8 Site Improvements	Jacob Wismer ES Fire Alarm Sys. Replacement	Sexton Mountain ES Fire Alarm Sys. Replacement

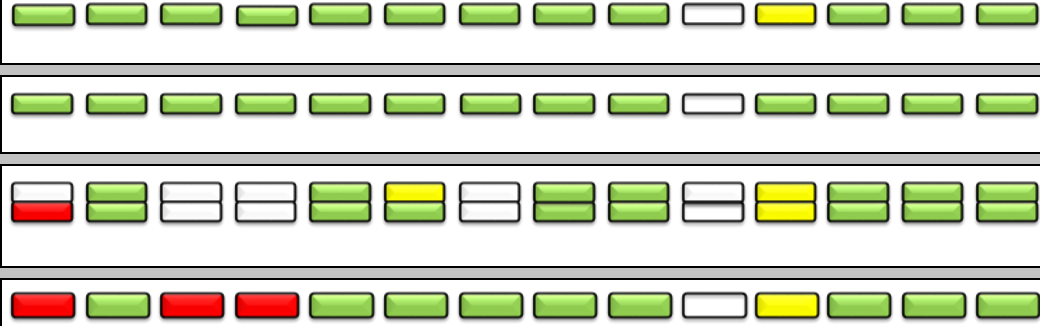
Strategic Objectives	Performance Measures	Performance Targets
----------------------	----------------------	---------------------

<b>Objective A</b> Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%
---	---	---------------------------

<b>Objective B</b> Planning & Design Costs within Budget	2 Planning & Design Costs	Within Budgeted Amount
--	---------------------------	------------------------

<b>Objective C</b> Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4 Construction Cost Current Estimate	Per Schedule

<b>Objective D</b> Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule
--	--	--------------



# 2014 Bond Construction Program

Printed 10/11/2015

## Schedule Perspective September 2015 Report

### Narrative Comments:

1. High school: City Council's final action on land-use permit was not appealed to LUBA; land-use is now final. Final wetlands permit received from COE. Site work continuing with efforts to recover from schedule impacts of permit delays. Autumn weather will be key to this strategy.
2. Middle school: Overall project schedule remains on track but very tight. Structural steel frame erected; precast concrete wall panels being placed; roof installation underway.
3. New K-5 @ N. Bethany: CWS reports one-year delay in providing sewer service. Temporary alternative service and cost impacts being developed.
4. SHS Title IX. Building addition work delayed to fall / winter; completion expected by spring sports.
5. Capital Center: work continuing on phases listed below. Completion dates:
  - CTP (SPED) Kitchen; summer 2016
  - SST; Winter Break move-in
  - IT Data Center; mid-January
  - T&L remodel & STEM; occupancy Winter Break



### Schedule Perspective

#### Bond Projects in Progress

New High School	New Middle School	New K-5 North Bethany	Vose ES Replacement	District-wide Communication System	Conestoga MS Roof Replacement & HVAC	Westview HS Roof Replacement	Sunset HS Stadium Turf Replacement	Sunset HS Title IX & Building Improvements	McKay ADA Upgrade	Capital Center Improvements & Repairs	Springville K-8 Site Improvements	Jacob Wismer ES Fire Alarm Sys. Replacement	Sexton Mountain ES Fire Alarm Sys. Replacement

Strategic Objectives	Performance Measures	Performance Targets
----------------------	----------------------	---------------------

#### Objective A Establish Schedule Target & Strategy

1	Occupancy / Completion Goal Established	Green = Approved schedule. Yellow = 0 - 4 weeks behind Red > 4 weeks behind
2	Project Execution Strategy Developed	
3	Detailed Project Schedule Approved	
4	Project Programming / Scope Completed	

#### Objective B Planning, Permitting & Design Phases on Schedule

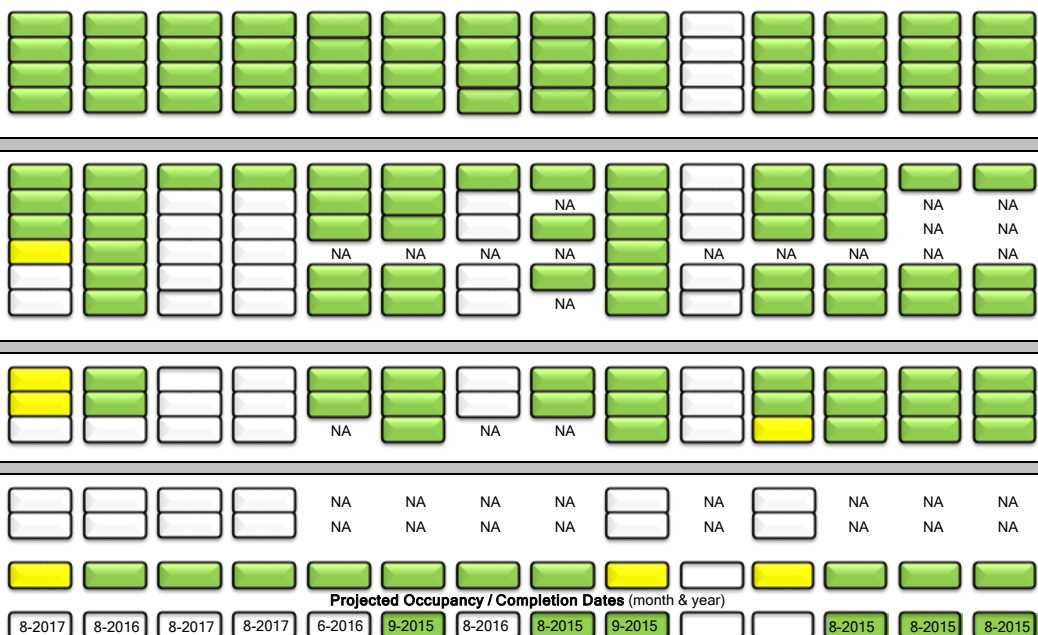
5	Design Contract Awarded	Same as Objective A
6	Schematic Design (SD) Completed	
7	Design Development (DD) Completed	
8	Land Use Permit Approved	
9	Construction Contract Documents (CD) Comp.	
10	Building Permit Approved	

#### Objective C Construction on Schedule

11	Prime Contract Notice to Proceed	Same as Objective A
12	Construction Started	
13	Certificate of Occupancy Received	

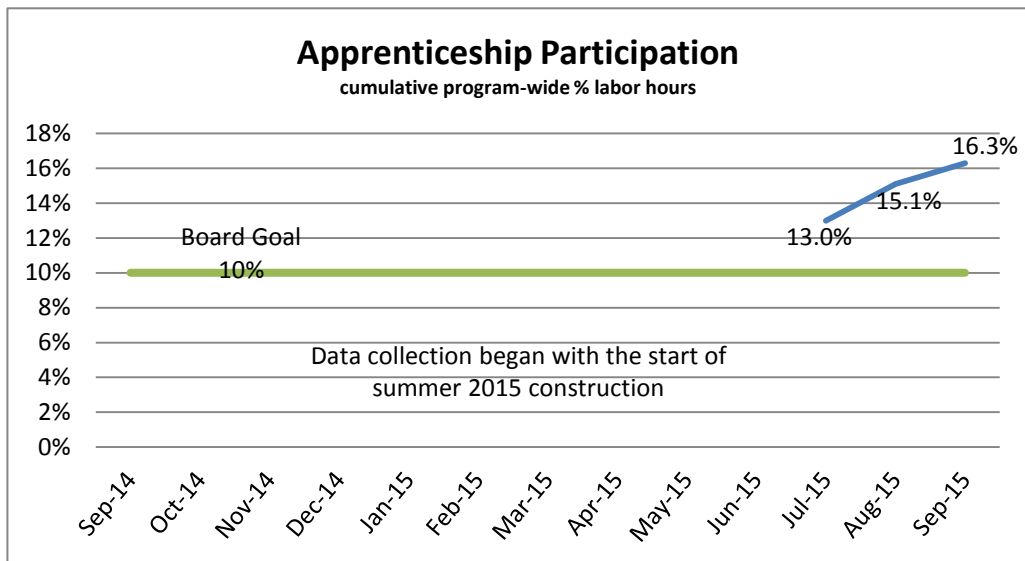
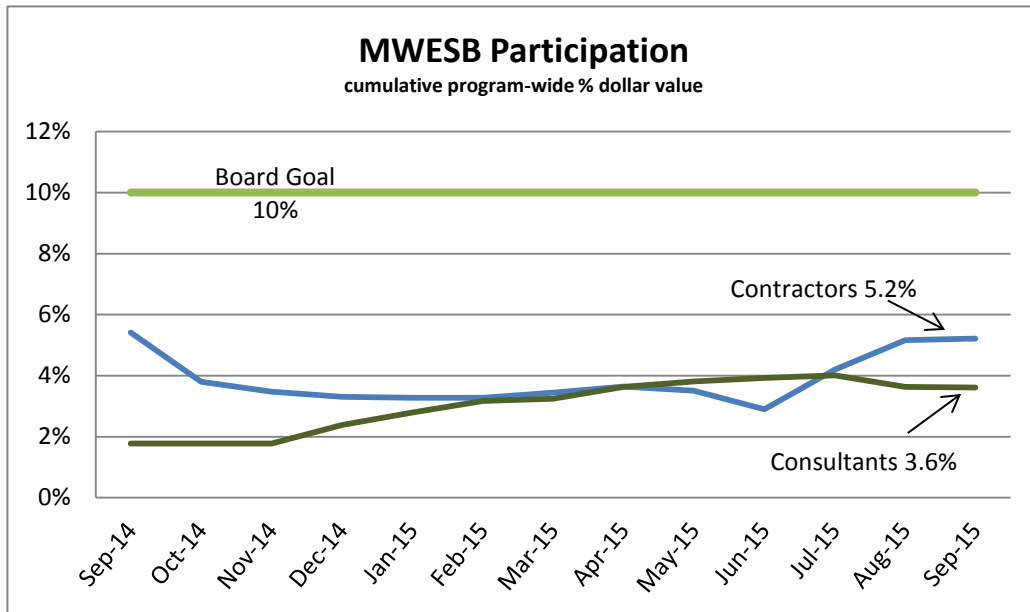
#### Objective D Meet Occupancy / Completion Schedule Target

14	FF&E Ordered	Same as Objective A
15	FF&E Delivered and Installed	
16	Occupancy / Completion on Schedule	Same as Objective A



# 2014 Construction Bond Program

## Equity Performance September 2015 Report



# 2014 Bond Financial Summary

Project List	Project Lead	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget		Aug-15 Est @ Comp.	Sep-15 Est @ Comp.	Net Contingency Balance	
								\$	%
ACMA Replacement		\$ 28,300,000		\$ 28,300,000		\$ 28,300,000	\$ 28,300,000		
AHS Title IX Compliance	Lamberty	\$ 2,000,000		\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
Capital Center Improvements & Data Center	Faust	\$ 5,000,000		\$ 13,208,130		\$ 13,762,450	\$ 13,250,582	\$ 272,029	2.1%
District-Wide ADA Compliance		\$ 2,000,000		\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	Boyle	\$ 7,200,000		\$ 5,600,000		\$ 5,600,000	\$ 5,600,000	\$ 367,759	7.0%
District-Wide Facility Repairs	Potter	\$ 98,000,000		\$ 94,773,013		\$ 94,773,013	\$ 94,773,013		
District-Wide HVAC Controls	Stanley	\$ 800,000		\$ 800,000		\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation		\$ 800,000		\$ 800,000		\$ 800,000	\$ 800,000		
Five Oaks MS Renovation & Expansion		\$ 21,100,000		\$ 21,100,000		\$ 21,100,000	\$ 21,100,000		
Green Energy Technology		\$ 5,000,000		\$ 3,010,000		\$ 3,010,000	\$ 3,010,000		
Hazeldale K-5 Replacement		\$ 24,600,000		\$ 24,600,000		\$ 24,600,000	\$ 24,600,000		
IT Data Center @ Capital Center	Faust	\$ 2,900,000		(Budget Moved to CC Project)					
Kitchen Improvements		\$ 800,000		\$ 800,000		\$ 800,000	\$ 800,000		
Land for new K-5 @ So. Cooper Mountain	Sloan	\$ 3,000,000		\$ 3,000,000		\$ 4,367,000	\$ 4,367,000	\$ (1,367,000)	-31.3%
Maintenance Facility Improvements		\$ 10,000,000		\$ 10,000,000		\$ 10,000,000	\$ 10,000,000	\$ 909,092	10.0%
McKay ADA Improvements	Finch	\$ 400,000		\$ 640,000		Under Review			
New HS @ South Cooper Mountain	Imes	\$ 109,000,000		\$ 146,409,656		\$ 165,833,002	\$ 165,928,098	\$ (7,902,049)	-5.1%
New K-5 @ North Bethany	Faust	\$ 25,000,000		\$ 25,000,000		\$ 31,880,000	\$ 31,880,000	\$ (4,380,000)	-14.9%
New MS @ Timberland	Johnson	\$ 51,600,000		\$ 60,711,652		\$ 59,064,302	\$ 60,981,652	\$ 1,730,000	2.9%
Raleigh Hills K-8 Improvements	Hansen	\$ 9,700,000		\$ 9,700,000		\$ 9,700,000	\$ 9,700,000		
Security Upgrades	Lamberty	\$ 10,000,000		\$ 10,000,000		\$ 10,000,000	\$ 10,000,000		

# 2014 Bond Financial Summary

Data as of 9/30/2015

Project List	Project Lead	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget		Aug-15 Est @ Comp.	Sep-15 Est @ Comp.	Net Contingency Balance	
								\$	%
Seismic Upgrades		\$ 4,200,000		\$ 4,200,000		\$ 4,200,000	\$ 4,200,000		
SHS Title IX Compliance	Faust	\$ 2,000,000		\$ 4,324,288		\$ 4,287,300	\$ 4,287,300	\$ 303,476	7.5%
Springville K-8 Improvements	Titmus	\$ 2,000,000		\$ 692,591		\$ 692,591	\$ 692,591	\$ 65,000	10.4%
Vose K-5 Replacement	Boyle	\$ 24,800,000		\$ 24,800,000		\$ 30,628,000	\$ 30,628,000	\$ (3,591,743)	-12.7%
William Walker K-5 Replacement	Lamberty	\$ 24,600,000		\$ 24,600,000		\$ 24,600,000	\$ 24,600,000	\$ 2,681,400	12.2%
Added Projects		\$ -		\$ 2,018,901		\$ 1,912,327	\$ 1,912,327		
Program Contingency	RLS	\$ 45,400,000		\$ 26,561,250		\$ 27,039,250	\$ 26,561,250		
Program Inflation	RLS	\$ 52,800,000		\$ 38,858,691		\$ 38,858,691	\$ 38,858,691		
Pre-Bond Expenditure Reimbursements	CS	\$ 1,000,000		\$ 998,828		\$ 998,828	\$ 998,828		
Bond Management Costs	DE	\$ 20,000,000		\$ 20,000,000		\$ 20,000,000	\$ 20,000,000		
Bond Issuance Costs	CS	\$ 6,000,000		\$ 6,000,000		\$ 6,000,000	\$ 6,000,000		
Construction		\$ 600,000,000							
Additional Funding Allocation			\$ 15,507,000						
Construction Uncommitted Funds									
<b>Construction Subtotal</b>			\$ 615,507,000	\$ 615,507,000		\$ 647,606,754	\$ 648,629,332		
Learning Technology		\$ 56,000,000		\$ 56,000,000		\$ 56,000,000	\$ 56,000,000		
Critical Equipment		\$ 24,000,000		\$ 24,000,000		\$ 24,000,000	\$ 24,000,000		
<b>Tech &amp; Equip Subtotal</b>		\$ 80,000,000		\$ 80,000,000		\$ 80,000,000	\$ 80,000,000		
<b>Grand Totals</b>		\$ 680,000,000	\$ 695,507,000	\$ 695,507,000		\$ 727,606,754	\$ 728,629,332		
Interest Earnings Balance	CH	\$ -		\$ 3,541,320		\$ 3,541,320	\$ 3,606,948		
Bond Premium Balance	CH	\$ 63,295,961		\$ 51,348,961		\$ 51,348,961	\$ 51,348,961		

## 2014 Bond Program Financial Status Report

### Additional Funding Allocations

Data as of 9/30/2015

Additional Funding Allocations to Construction Portion of Bond			
Source	Transfers into Construction	Transfer into a Project Approved by:	Comments
2014 Bond Interest Earnings	\$ 1,550,000	District Sr. Leadership Team	To New HS budget
Remaining 2006 Bond Savings	\$ 576,615	District Sr. Leadership Team	To New HS budget
Capital Center Rent Revenue Balance	\$ 433,385	District Sr. Leadership Team	To New HS budget
Bond Premium - HS Project Share (19%)	\$ 11,947,000	School Board 5/18/15	To New HS budget
Construction Excise Tax	\$ 1,000,000	District Sr. Leadership Team	To Capital Center Imp. Proj. for Deer Park & T&L Work
<b>TOTAL</b>	<b>\$15,507,000</b>		



# 2014 Bond Program Financial Status Report

## Green Energy Technology Fund Transfers

Data as of 9/30/2015

Funding Allocations from Green Energy Technology			
Project	Transfers into Projects	Bond Budget Balance	Comments
		<b>\$ 5,000,000</b>	
New High School	\$ 1,990,000	\$ 3,010,000	288 kW solar PV panels
<b>TOTAL</b>	<b>\$1,990,000</b>	<b>\$ 3,010,000</b>	

Data as of 9/30/2015

[illegible]

# 2014 Bond Program Financial Status Report

District-Wide Repair Projects - Budget = \$98,000,000

Data as of 9/30/2015

Project	Project Lead	Initial Budget (from BCA List)	Revised Approved Current Budget		Aug-15 Est @ Comp.	Sep-15 Est @ Comp.	Net Contingency Balance	
							\$	%
AHS Turf Replacement	Johnson	\$ 653,017	\$ 814,543		\$ 814,543	\$ 814,543	\$121,405 SB 1149 Reimb Expected	
SHS Roof Replacement	Imes	\$ 2,181,226	\$ 5,126,133		\$ 5,126,133	\$ 5,126,133		
SHS Chiller	Imes	\$ 188,549	\$ 63,997		\$ 63,997	\$ 63,997		
Five Oaks Phase I: Chiller Replacement	Lichtenfels	\$ 167,734	\$ 213,802		\$ 92,397	\$ 92,397		
SHS Stadium Turf Replacement	Boyle	\$ 1,000,000	\$ 1,331,077		\$ 1,331,077	\$ 1,331,077	\$ 76,876	6.1%
JW/SM Fire Alarm Systems	Finch	\$ 231,727	\$ 586,343		586,343	526,465	\$ 109,321	22.9%
WHS Roof Replacement	Lamberty	\$ 2,055,558	\$ 2,055,558		\$ 2,055,558	\$ 2,055,558	\$ 205,555	11.1%
Conestoga Roof Replacement	Hansen	\$ 2,157,350	\$ 3,273,481		3,273,481	3,273,481	\$ 234,595	7.7%
Capital Center - HVAC System, West side	-	\$ 2,280,000	\$ -				Moved to CC project	
SHS Repairs	-	\$ 1,881,416	\$ -				Moved to SHS Title IX project	
SHS Repairs - Emergency Elec \$ Transferred		\$ (745,833)	\$ -					
SHS Auditorium Upgrades Phase I - Emerg Elec	Finch	\$ 745,833	\$ 807,355		\$ 807,355	\$ 807,355	\$ 37,518	4.9%
CP/MP HVAC Upgrades		\$ 2,874,409	\$ 3,228,500		\$ -	\$ 3,228,500	\$ 293,500	10.0%
Repair & Improvement Projects 2015	Potter	\$ 336,176	\$ 336,176		\$ 336,176	\$ 336,176		
(Projects Financially Complete)								
<b>Repair Projects Total</b>		<b>\$ 16,007,162</b>	<b>\$ 17,836,964</b>		<b>\$ 14,487,060</b>	<b>\$ 17,655,682</b>	<b>\$ 957,365</b>	
<b>Repair Program Balance Available</b>		<b>\$ 81,992,838</b>	<b>\$ 76,936,049</b>		<b>\$ 80,285,953</b>	<b>\$ 77,117,331</b>		
Repair Program Less Transfers		\$ 94,773,013						

## 2014 Bond Program Financial Status Report

### Security Upgrades

Data as of 9/30/2015

[illegible]

# 2014 Bond Program Financial Status Report

Data as of 9/30/2015

<b>PROGRAM INFLATION COSTS ALLOCATION = \$52,800,000</b>					
<b>Receiving Project</b>	<b>Transfers into Projects</b>	<b>Net Reduction</b>	<b>Revised Approved Budget</b>	<b>Transfer into a Project Approved by:</b>	<b>Comments</b>
			<b>\$ 52,800,000</b>		
New High School	\$ (8,366,760)		\$ 44,433,240	EAF 9/2/14	Total per Formula
New Middle School	\$ (4,177,701)		\$ 40,255,539	EAF 10/2/14	Total per Formula
SHS Title IX	\$ (75,000)		\$ 40,180,539	EAF 3/3/15	Total per Formula
Capital Center Improvements	\$ (231,000)		\$ 39,949,539	EAF 3/9/15	Total per Formula
New High School	\$ (956,848)		\$ 38,992,691	School Board 5/18/15	Green Energy & Unif Comm Proj
Capital Center Improvements	\$ (134,000)		\$ 38,858,691	EAF 6/30/15	From IT Data Center; per formula
<b>PROGRAM INFLATION ALLOCATION BALANCE</b>		<b>\$ (13,941,309)</b>	<b>\$ 38,858,691</b>		

# 2014 Bond Program Financial Status Report

Data as of 9/30/2015

PROGRAM CONTINGENCY ALLOCATION = \$45,400,000						
Project	Transfers into Projects	Transfers into Contingency	Net Reduction	Uncommitted Balance	Transfer into a Project Approved by:	Comments
				<b>\$ 45,400,000</b>		
Seclusion Rooms Alterations	\$ (89,000)			\$ 45,311,000	BSD Safety Committee; 5/19/14	
Portable Relocations 2014	\$ (700,000)			\$ 44,611,000	BSD Leadership Team; 5/20/14	
Pre-Bond Expend. Reimb. Balance		\$ 3,397		\$ 44,614,397	Business Office	
Communication System Proj Svgs		\$ 1,600,000		\$ 46,214,397	EAf & AFD 9/30/14	Cost Est. Below Budget
Pre-Bond Expend. Reimb. Adjustment	\$ (2,225)			\$ 46,212,172	Business Office	
McKay ADA Improvements	\$ (21,000)			\$ 46,191,172	Estimate Correction	
McKay ADA Improvements	\$ (219,000)			\$ 45,972,172	EAf & AFD 1/28/15	Elevator foundation UFC
Seclusion Rooms Alterations	\$ (16,965)			\$ 45,955,207	EAf 1/30/15	
Capital Center Energy Efficiencies	\$ (908,130)			\$ 45,047,077	EAf 1/30/15 (Corrected 3/9/15)	To be reimbursed: SB1149
SHS Softball Concessions & Pressbox	\$ (100,000)			\$ 44,947,077	EAf 1/30/15	Title IX compliance
New Middle School	\$ (3,143,050)			\$ 41,804,027	Dep Supt O&SS	64% of MS Allocation
SHS Title IX	\$ (210,000)			\$ 41,594,027	EAf 3/3/15	
Portable Relocations 2015	\$ (350,000)			\$ 41,244,027	Sr LT 3/2015	
Title IX Projects - Group II	\$ (990,000)			\$ 40,254,027	Sr LT 3/2015	
New High School	\$ (11,589,048)			\$ 28,664,979	School Board 5/18/15	Mult Sources: See Add'l Funding Tab
Seclusion Rooms Alterations		\$ 6,597		\$ 28,671,576	EAf 3/31/2015	Savings at Project Close-out
Conestoga HVAC Improvements	\$ (188,596)			\$ 28,482,980	EAf 3/31/2015	To be reimbursed: SB1149
Portable Relocations 2015		\$ 119,152		\$ 28,602,132	Dep Supt O&SS 4/17/15	Cut scope: move 2 vs. 4 portables
Springville K8 Improvements		\$ 1,307,409		\$ 29,909,541	EAf 5/31/15	Project savings
Portable Relocations 2015	\$ (107,000)			\$ 29,802,541	EAf 6/30/15	Cost increases: elec at Springville & high relocation bid
IT Data Center	\$ (277,000)			\$ 29,525,541	EAf 6/30/15	To Capital Center overall improvement project
SHS Title IX - Energy Efficiencies	\$ (53,705)			\$ 29,471,836	EAf 6/30/15	To be reimbursed: SB1149
New Middle School	\$ (1,790,901)			\$ 27,680,935	EAf 6/30/15	Balance of MS share of Program Contingency
Portable Relocations 2014		\$ 108,315		\$ 27,789,250	EAf 7/30/15	Savings at Project Close-out
SHS Title IX	\$ (750,000)			\$ 27,039,250	EAf 8/31/15	Cost increase for Title IX remodel in locker room area
Capital Center Improvements	\$ (478,000)			\$ 26,561,250	EAf 9/30/15	Balance of CC share of Program Contingency
<b>TOTAL PROGRAM CONTINGENCY BALANCE</b>			<b>\$ (18,838,750)</b>	<b>\$ 26,561,250</b>		

2014 Bond Program Financial Status Report  
Additional Project Funding Sources

Data as of 9/30/2015

Project	Original Bond Project Budget (\$M)	Original Program Inflation Reserve Contribution	Program Inflation Reserve Allocations	Original Program Contingency Contribution	Program Contingency Allocations	Bond Sale #1 Interest Earnings Contribution (1)	Board Approved Bond Interest Allocations	Bond Sale #1 Premium Contribution (2)	Bond Sale #1 Premium Board Approved Allocations (3)
<b>Modernization: Replacement Projects</b>									
Arts and Communication Magnet Academy (ACMA)	\$28.3	\$ 5.424		\$ 2.706		\$ -		\$ 3.117	
Hazeldale K-5	\$24.6	\$ 3.879		\$ 2.352		\$ -		\$ 2.709	
Vose K-5	\$24.8	\$ 2.299		\$ 2.371		\$ 0.357		\$ 2.731	
William Walker K-5	\$24.6	\$ 3.068		\$ 2.352		\$ 0.029		\$ 2.709	
<b>Modernization: Renovation Projects</b>									
Capital Center Improvements	\$5.0	\$ 0.231	\$ (0.231)	\$ 0.478	\$ (0.478)	\$ 0.072		\$ 0.551	
					\$ (0.908)	SB 1149 Reimb			
Critical Equipment Purchases	\$24.0	\$ -		\$ -	.	\$ 0.173		\$ 2.643	
Five Oaks	\$21.1	\$ 1.898		\$ 2.018		\$ 0.216		\$ 2.324	
Maintenance Facility Improvements	\$10.0	\$ 0.900		\$ 0.956		\$ 0.072		\$ 1.101	
Physical Facility Improvements	\$98.0	\$ 15.454		\$ 9.371		\$ 0.648		\$ 10.792	
Raleigh Hills K-8	\$9.7	\$ 1.530		\$ 0.928		\$ 0.010		\$ 1.068	
School Kitchen Improvements	\$0.8	\$ 0.093		\$ 0.076		\$ 0.006		\$ 0.088	
Springville K-8	\$2.0	\$ 0.098		\$ 0.191		\$ 0.029		\$ 0.220	
<b>Modernization: Regulatory Compliance</b>									
Districtwide ADA Compliance	\$2.0	\$ 0.260		\$ 0.191		\$ 0.014		\$ 0.220	
Domestic and Fire Protection Separation	\$0.8	\$ 0.070		\$ 0.076		\$ 0.006		\$ 0.088	
Green Energy Technology	\$5.0	\$ 0.624	\$ (0.624)	\$ 0.478	\$ (0.478)	\$ 0.058		\$ 0.551	
	\$4.0	\$ 0.185	\$ (0.075)	\$ 0.382	\$ (0.210)	\$ 0.058		\$ 0.441	
High School Title IX Compliance; SHS and AHS					\$ (0.054)	SB 1149 Reimb			
					\$ (0.750)				
McKay ADA Upgrades	\$0.4	\$ 0.019		\$ 0.038	\$ (0.240)	\$ 0.006		\$ 0.044	
Security Upgrades	\$10.0	\$ 0.874		\$ 0.956		\$ 0.144		\$ 1.101	
Seismic Upgrades	\$4.2	\$ 0.323		\$ 0.402		\$ 0.030		\$ 0.463	
<b>New Capacity</b>									
New Elementary School Site, Land Acquisition - South Cooper Mtn	\$3.0	\$ 0.169		\$ 0.287		\$ -		\$ 0.330	
New High School	\$109.0	\$ 8.367	\$ (8.367)	\$ 10.422	\$ (10.422)	\$ 1.571	\$ (1.551)	\$ 12.004	\$ (11.947)
New K-5 in North Bethany	\$25.0	\$ 2.317		\$ 2.390		\$ 0.360		\$ 2.753	
New Middle School on Timberland Site	\$51.6	\$ 4.178	\$ (4.178)	\$ 4.934	\$ (4.934)	\$ 0.744		\$ 5.682	
<b>Technology</b>									
HVAC Control System Upgrade	\$0.8	\$ 0.066		\$ 0.076		\$ 0.006		\$ 0.088	
IT Data Center at Capital Center	\$2.9	\$ 0.134	\$ (0.134)	\$ 0.277	\$ (0.277)	\$ 0.042		\$ 0.319	
Unified Communication System	\$7.2	\$ 0.333	\$ (0.333)	\$ 0.688	\$ (0.688)	\$ 0.104		\$ 0.793	
Learning Technology: Classroom Systems	\$56.0	\$ -		\$ -		\$ 0.403		\$ 6.167	
<b>Non-Budgeted Additions &amp; Adjustments</b>									
Seclusion Rooms Alterations (net)					\$ (0.099)				
Portable Relocations 2014					\$ (0.592)				
Communication System Project Savings					\$ 1.600				
Springville K8 Savings					\$ 1.307				
Portable Relocations 2015 (net)					\$ (0.364)				
SHS Softball Concessions & Pressbox (Title IX)					\$ (0.100)				
Title IX Projects - Group II					\$ (0.990)				
Conestoga HVAC Improvements, SB1149 Reimb.					\$ (0.189)	SB 1149 Reimb			
<b>Program Implementation Requirements</b>									
Prebond planning reimbursement	\$1.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Program Contingency @ 10% of Total Project Value	\$45.4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Cost Inflation @ 3.0%/ year of Total Project Value	\$52.8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Bond Implementation/Management Costs @ \$2.5 million/year	\$20.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.203	
Bond Issuance Services @ 1% of Bond Value	\$6.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Grand Total</b>	<b>\$680.0</b>	<b>\$ 52.8</b>	<b>\$ (13.9)</b>	<b>\$ 45.4</b>	<b>\$ (18.9)</b>	<b>\$ 5.2</b>	<b>\$ (1.6)</b>	<b>\$ 63.3</b>	<b>\$ (11.9)</b>
(1) Calculation based upon project work planned with Bond Sale #1 proceeds with total distributed among only those projects (2) Calculation based upon assumption of zero premium from future sales with \$63M distributed among all projects (3) School Board approval required to allocate this funding to projects									



# Projects with Multiple Funding Sources

Data as of 9/30/2015

Project	Current Approved Budget	Funding Amounts	Funding Sources & Comments
Capital Center Improvements & Data Center Project	<del>\$ 11,214,000</del>	\$ 5,000,000	Original Bond Project: Capital Center Improvements
	<del>\$ 11,319,130</del>	\$ 2,900,000	Original Bond Project: IT Data Center
	<del>\$ 12,730,130</del>	\$ 2,280,000	Original Bond BCA Item: Capital Center West Side HVAC Repairs
	<b>\$ 13,208,130</b>	\$ 908,130	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 231,000	Program Inflation allocation from CC Improvement Project
		\$ 1,000,000	CET funding for Deer Park renovations and T&L training space alterations
		\$ 411,000	IT Data Center Project: Program Inflation + Contingency
		<b>\$ 478,000</b>	Balance of CC share of Program Contingency
		<b>\$ 13,208,130</b>	
SHS Title IX and Upgrades Project	<del>\$ 3,981,416</del>	\$ 2,000,000	Original Bond Project: SHS Title IX Compliance
	<del>\$ 3,574,288</del>	\$ 1,881,416	Original Bond BCA Item: SHS Theater and Various Building Safety Upgrades & Repairs
	<b>\$ 4,324,288</b>		Original Bond BCA Item: Softball and Baseball Fields Irrigation Repairs
		\$ (745,833)	Partial BCA Theater work scope transfer to emergency theater electrical repairs
		\$ 100,000	Concessions and Press Box Building at Varsity Softball Field (new Title IX requirement; funding from Bond Program Contingency)
		\$ 210,000	Program Contingency Allocation
		\$ 75,000	Program Inflation Reserve Allocation
		\$ 53,705	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 750,000	Additional Program Contingency Allocation
		<b>\$ 4,324,288</b>	
Conestoga Reroofing & HVAC	<del>\$ 2,345,946</del>	\$ 1,612,750	BCA Budget: Roof Replacement
	<b>\$ 3,273,480</b>	\$ 544,600	BCA Budget: HVAC Unit Replacement & Controls Replacement
		\$ 188,596	Estimated SB 1149 Reimbursement; initial funding from Bond Program Contingency
		\$ 927,534	BCA Budget: Metal roof replacement over hallway and canopy replacement
		<b>\$ 3,273,480</b>	

# Projects with Multiple Funding Sources

Data as of 9/30/2015

Project	Current Approved Budget	Funding Amounts	Funding Sources & Comments
New High School	<del>\$ 109,000,000</del>	\$ 109,000,000	Original Budget
	<b>\$ 146,409,656</b>	\$ 1,550,000	2014 Bond Interest Earnings
		\$ 576,615	Remaining 2006 Bond Savings
		\$ 433,385	Capital Center Revenue Remaining Balance
		\$ 11,947,000	Bond Premium - HS Project Share (19%)
		\$ 11,589,048	Program Contingency - HS Project Share
		\$ 8,366,760	Program Inflation - HS Project Share
		\$ 956,848	Program Inflation - Green Energy & Unif Comm Share
		\$ 1,990,000	Green Energy
		<b>\$ 146,409,656</b>	

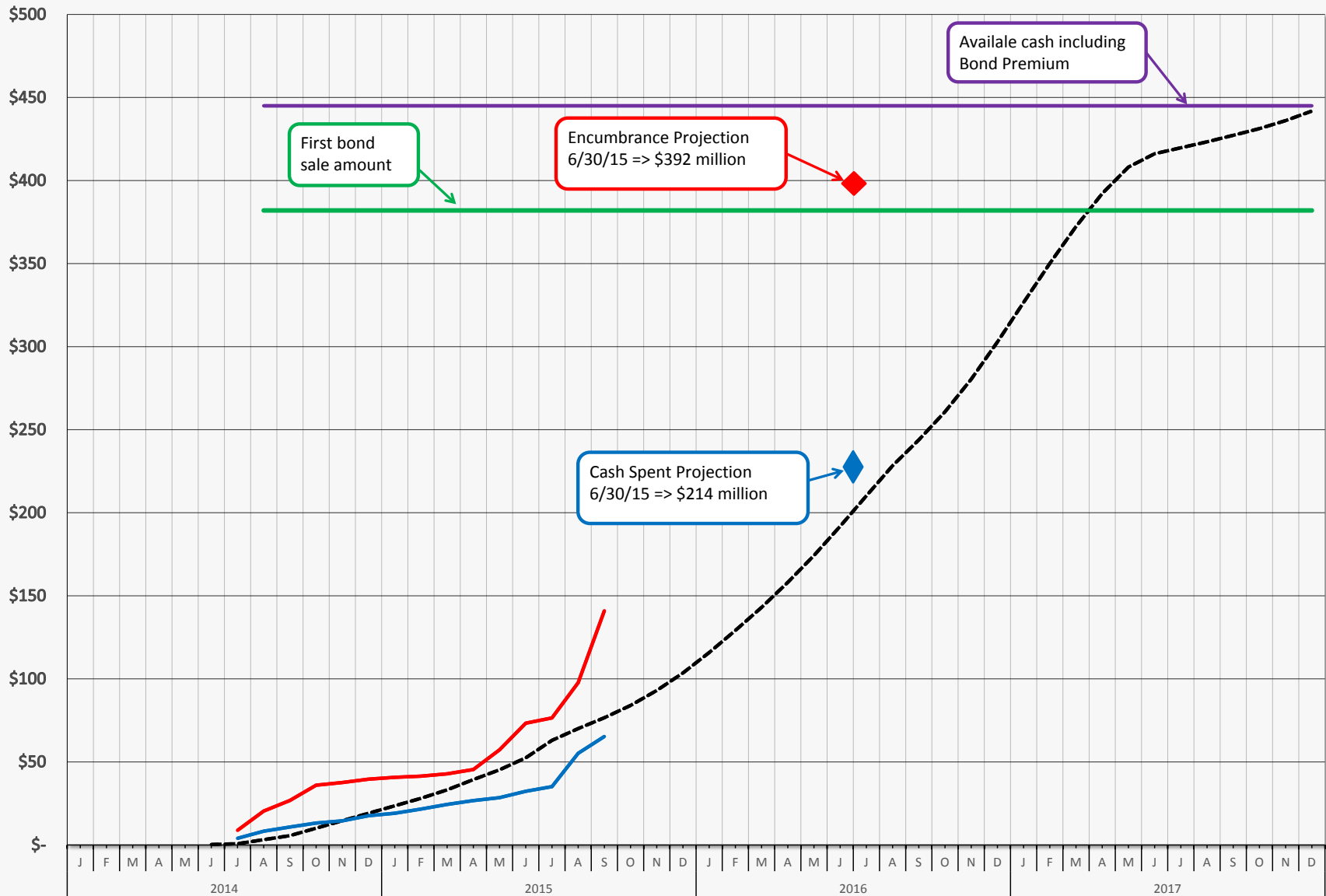
<b>INTEREST EARNINGS - BOND SALE #1</b>				
<b>Receiving Project</b>	<b>Transfers into Projects</b>	<b>Revised Approved Budget</b>	<b>Transfer into a Project Approved by:</b>	<b>Comments</b>
		\$ 5,156,948		Per Craig 8/25/15
New High School	\$ (1,550,000)	\$ 3,606,948	School Board 5/18/2015	
<b>INTEREST EARNINGS BALANCE</b>		<b>\$ 3,606,948</b>		

<b>BOND PREMIUM - BOND SALE #1 (415)</b>				
<b>Receiving Project</b>	<b>Transfers into Projects</b>	<b>Revised Approved Budget</b>	<b>Transfer into a Project Approved by:</b>	<b>Comments</b>
		\$ 63,295,961		Bond Sale 08/07/2014
New High School	\$ (11,947,000)	\$ 51,348,961	School Board 5/18/2015	
<b>BOND PREMIUM BALANCE</b>		<b>\$ 51,348,961</b>		

# BOND PROGRAM CASH FLOW

\$ MILLION

-- Cash Plan      — Cash Actual      — Encumb      — 1st Bond Sale      — 1st Bond Sale w/Prem



# 2014 Bond Financial Summary

## Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
ACMA Replacement	\$ 28,300,000		\$ 36,139,100	
AHS Title IX Compliance	\$ 2,000,000		\$ 2,406,800	
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 13,500,000	
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	
District-Wide Communication System	\$ 7,200,000		\$ 5,200,000	
District-Wide Facility Repairs	\$ 98,000,000		\$ 95,000,000	
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 25,771,540	
Green Energy Technology	\$ 5,000,000		\$ 3,010,000	
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 30,496,620	
IT Data Center @ Capital Center	\$ 2,900,000		(Costs Moved to CC Project)	
Kitchen Improvements	\$ 800,000		\$ 977,120	
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 4,500,000	
Maintenance Facility Improvements	\$ 10,000,000		\$ 12,034,000	
McKay ADA Improvements	\$ 400,000		\$ 400,000	
New HS @ South Cooper Mountain	\$ 109,000,000		\$ 166,000,000	
New K-5 @ North Bethany	\$ 25,000,000		\$ 32,000,000	
New MS @ Timberland	\$ 51,600,000		\$ 60,000,000	
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 12,295,720	
Security Upgrades	\$ 10,000,000		\$ 10,000,000	
Seismic Upgrades	\$ 4,200,000		\$ 5,206,740	
SHS Title IX Compliance	\$ 2,000,000		\$ 4,300,000	

Color Key

Final Cost Estimate
Fixed Cost
Estimate Update
Inflation Projection

# 2014 Bond Financial Summary

## Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation			
Springville K-8 Improvements	\$ 2,000,000		\$ 630,000			
Vose K-5 Replacement	\$ 24,800,000		\$ 31,000,000			
William Walker K-5 Replacement	\$ 24,600,000		\$ 29,603,640			
Added Projects	\$ -		\$ 2,000,000			
Program Contingency	\$ 45,400,000		Funding available (not a cost)			
Program Inflation	\$ 52,800,000					
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828			
Bond Management Costs	\$ 20,000,000		\$ 22,000,000			
Bond Issuance Costs	\$ 6,000,000		\$ 6,000,000			
<b>Construction</b>	<b>\$ 600,000,000</b>		<b>\$ 615,247,228</b>			
Learning Technology	\$ 56,000,000		\$ 56,000,000			
Critical Equipment	\$ 24,000,000		\$ 24,000,000			
<b>Tech &amp; Equip Subtotal</b>	<b>\$ 80,000,000</b>		<b>\$ 80,000,000</b>			
<b>Total Original Funding</b>	<b>\$ 680,000,000</b>					
<b>Total Cost Projection</b>			<b>\$ 695,247,228</b>			
2006 Bond Remaining Balance		\$ 576,615				
Capital Center Rent Revenue		\$ 433,385				
Construction Excise Tax Revenue		\$ 1,000,000				
Interest Earnings 1st Bond Sale		\$ 5,156,948				
Bond Premium 1st Bond Sale		\$ 63,295,961				
<b>Total Funding Available</b>		<b>\$ 750,462,909</b>				

Overall Funding vs. Cost Comparison Table			
Total Program Funding		Cost Projections	Balance
Original	\$ 680,000,000		
2006 Bond	\$ 576,615		
CC Rent	\$ 433,385		
CET	\$ 1,000,000		
Interest	\$ 5,156,948		
Premium	\$ 63,295,961		
<b>Total</b>	<b>\$ 750,462,909</b>	<b>\$ 695,247,228</b>	<b>\$ 55,215,681</b>

<b>Other revenues not included yet:</b> THPRD reimbursement SB 1149 reimbursements ETO reimbursements Potential seismic grants		<b>Approved Funding Allocations to Date</b> Original \$ 680,000,000 2006 Bond \$ 576,615 CC Rent \$ 433,385 CET \$ 1,000,000 Interest \$ 1,550,000 Premium \$ 11,947,000 <b>Total \$ 695,507,000</b>	
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\$ 8,855,000	Spent through 9/30/2015
\$ 5,428,000	
\$ 14,283,000	

## Community Engagement

### High School at South Cooper Mountain

- Groundbreaking Ceremony 10/5/15
- High School Student Advisory Committee Meeting

### Vose Elementary Replacement

- Neighborhood Association Meeting 10/15/15
- Community Meeting 10/22/15

### New Kaiser Road (North Bethany) Elementary

- Neighborhood meeting 10/12/15

### Reverse Vendor Trade Show in Salem

- Promoted MWESB & Apprenticeship Goals