



Treasurer's Report

September 2024 (unaudited)

Financial Highlights

For the month ended September 30, 2024

✓ Education Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 81.82% of the budgeted amount.
- Actual receipt of grant funds is dependent upon the state's vouchering schedule. ISBE funds are currently received via ACH to help enhance interest earnings.
- Investment earnings are equal to 32.3% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 47.16% of the budgeted revenues have been received and 14.57% of the expenditure budget has been spent.

✓ Tort Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 94.35% of the budgeted amount.
- Investment earnings are equal to 11.6% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 94.35% of the budgeted revenues have been received and 99.08% of the expenditure budget has been spent.

✓ Operations & Maintenance Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 89.24% of the budgeted amount.
- Investment earnings are equal to 32.9% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Rental Income has been received at 22.7% of the budget.
- In total, 78.51% of the budgeted revenues have been received and 19.14% of the expenditure budget has been spent.

✓ Bond & Interest

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 95.77% of the budgeted amount.
- Investment earnings are equal to 76.8% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 95.77% of the budgeted revenues have been received and 9.71% of the expenditure budget has been spent.

✓ **Transportation**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 91.45% of the budgeted amount.
- Investment earnings are equal to 31.2% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 40.86% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 40% of the annual budget.

✓ **IMRF & Social Security**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 84.28% of the budgeted amount.
- Investment earnings are equal to 38.3% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 80.13% of the budgeted revenues have been received. The expenditure budget has been spent at a level 14.13% of the annual budget.

✓ **Capital Projects Fund**

- Investment earnings are equal to 15.91% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 23.88% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 61.48% of the annual budget.

✓ **Working Cash Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 55.68% of the budgeted amount.
- Investment earnings are equal to 42%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 55.68% of the budgeted revenues have been received.

✓ **Life Safety Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 84.91% of the budgeted amount.
- Investment earnings are equal to 29.2%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 3.55% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 8.86% of the annual budget.

✓ **Health Care**

- Medical Claims equaled \$1,390,502.25. Prescription and Dental Claims for September equaled \$405,464.91.
- Total expenditures for the month including Administrative fees equaled \$2,017,582.44.

Harlem Consolidated School District #122

Revenue/Expenditure Summary

<u>Fund</u>	July 1, 2024 Fund Balance	September FY 25 Revenue	September FY 25 Expenditure	September FY 25 Change in Fund Balance	FY 25 YTD Activity Fund Balance	FY 24 YTD Activity Fund Balance	September FY 25 Ending Fund Balance
Education	\$23,251,195.06	\$18,033,529.54	\$7,387,329.34	\$10,646,200.20	\$30,155,137.27	\$29,990,192.36	\$53,406,332.33
Tort	\$763,571.87	\$542,771.87	\$0.00	\$542,771.87	(\$90,087.15)	(\$112,155.13)	\$673,484.72
Operations and Maintenance	\$3,562,334.67	\$2,011,389.26	\$510,154.93	\$1,501,234.33	\$3,966,474.59	\$3,851,000.08	\$7,528,809.26
Bond and Interest	\$301,540.80	\$922,466.79	\$0.00	\$922,466.79	\$2,178,861.00	\$2,297,244.25	\$2,480,401.80
Transportation	\$3,787,934.55	\$892,611.74	\$411,304.61	\$481,307.13	(\$103,483.60)	(\$390,522.61)	\$3,684,450.95
IMRF/SS	\$2,393,076.05	\$977,801.60	\$250,690.33	\$727,111.27	\$2,112,489.48	\$2,410,480.98	\$4,505,565.53
Capital Projects	\$4,105,048.82	\$414,834.30	\$2,069,244.38	(\$1,654,410.08)	(\$3,251,336.09)	(\$2,527,360.30)	\$853,712.73
Working Cash	\$479,358.21	\$3,653.33	\$0.00	\$3,653.33	\$11,178.09	\$14,272.29	\$490,536.30
Life Safety	\$813,779.44	\$76,273.75	\$202,894.61	(\$126,620.86)	\$751.72	\$195,799.22	\$814,531.16
Total	\$ 39,457,839.47	\$23,875,332.18	\$10,831,618.20	\$13,043,713.98	\$34,979,985.31	\$35,728,951.14	\$ 74,437,824.78

- This summary is a brief overview of the September Revenue & Expenditure activity.
- This summary reflects the beginning balances of July 1, 2024 as the fiscal year began.
- This summary shows the YTD Totals of each fund as affected by September Revenues and Expenditures.

Harlem Consolidated School District #122

Treasurer's Report

for the month ended September 30, 2024

Fund	Month to Date					Year to Date				
	Sept FY 24	Sept FY 25	Variance			Annual	Y-T-D 24	Y-T-D 25	Variance	
	Actual	Actual	\$	%		Budget	Actual	Actual	\$	%
EDUCATION FUND										
<u>REVENUES</u>										
Local Sources	\$ 12,935,394.72	\$ 13,848,188.02	\$ 912,793.30	7.06%		\$ 44,871,475.00	\$ 36,482,828.64	\$ 36,711,932.49	\$ 229,103.85	0.63%
State Sources	\$ 3,342,656.73	\$ 3,692,426.33	\$ 349,769.60	10.46%		\$ 38,529,797.00	\$ 6,335,428.73	\$ 6,683,920.33	\$ 348,491.60	5.50%
Federal Sources	\$ 319,820.00	\$ 492,915.19	\$ 173,095.19	54.12%		\$ 9,666,755.00	\$ 319,820.00	\$ 492,915.19	\$ 173,095.19	54.12%
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 16,597,871.45	\$ 18,033,529.54	\$ 1,435,658.09	8.65%		\$ 93,068,027.00	\$ 43,138,077.37	\$ 43,888,768.01	\$ 750,690.64	1.74%
<u>EXPENDITURES</u>										
Salaries	\$ 4,512,173.27	\$ 4,636,041.48	\$ 123,868.21	2.75%		\$ 61,017,548.00	\$ 7,528,725.14	\$ 7,775,243.69	\$ 246,518.55	3.27%
Benefits	\$ 1,580,095.02	\$ 1,622,312.83	\$ 42,217.81	2.67%		\$ 20,654,187.00	\$ 2,587,685.29	\$ 2,652,847.26	\$ 65,161.97	2.52%
Purchased Services	\$ 259,365.68	\$ 266,392.27	\$ 7,026.59	2.71%		\$ 3,770,402.00	\$ 1,568,506.50	\$ 1,495,368.26	\$ (73,138.24)	-4.66%
Supplies	\$ 425,507.69	\$ 336,359.08	\$ (89,148.61)	-20.95%		\$ 4,104,202.00	\$ 774,168.46	\$ 859,595.95	\$ 85,427.49	11.03%
Capital Outlay	\$ 38,370.41	\$ 113,843.68	\$ 75,473.27	196.70%		\$ 411,250.00	\$ 65,772.22	\$ 134,825.95	\$ 69,053.73	104.99%
Other Expenditures	\$ 231,364.36	\$ 383,759.98	\$ 152,395.62	65.87%		\$ 3,276,545.00	\$ 430,135.79	\$ 623,164.55	\$ 193,028.76	44.88%
Non-Capital Equipment	\$ 17,385.28	\$ 28,620.02	\$ 11,234.74	64.62%		\$ 191,115.00	\$ 192,891.61	\$ 192,585.08	\$ (306.53)	-0.16%
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ 850,000.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 7,064,261.71	\$ 7,387,329.34	\$ 323,067.63	4.57%		\$ 94,275,249.00	\$ 13,147,885.01	\$ 13,733,630.74	\$ 585,745.73	4.46%
Revenues Over(under)										
Expenditures	<u>\$ 9,533,609.74</u>	<u>\$ 10,646,200.20</u>	<u>\$ 1,112,590.46</u>			<u>\$ (1,207,222.00)</u>	<u>\$ 29,990,192.36</u>	<u>\$ 30,155,137.27</u>	<u>\$ 164,944.91</u>	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended September 30, 2024

Fund	Month to Date						Year to Date									
	Sept FY 24		Sept FY 25		Variance		Annual		Y-T-D 24		Y-T-D 25		Variance			
	Actual		Actual		\$	%	Budget		Actual		Actual		\$	%		
TORT FUND																
REVENUES																
Local Sources	\$	445,444.56	\$	542,771.87	\$	97,327.31	21.85%	\$	1,507,437.00	\$	1,254,996.94	\$	1,422,238.85	\$	167,241.91	13.33%
Totals	\$	445,444.56	\$	542,771.87	\$	97,327.31	21.85%	\$	1,507,437.00	\$	1,254,996.94	\$	1,422,238.85	\$	167,241.91	13.33%
EXPENDITURES																
Salaries	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	2,894.38	\$	-	\$	(2,894.38)	-100.00%
Benefits	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	2,627.53	\$	-	\$	(2,627.53)	-100.00%
Purchased Services	\$	-	\$	-	\$	-	#DIV/0!	\$	1,522,194.00	\$	1,361,630.16	\$	1,512,326.00	\$	150,695.84	11.07%
Supplies	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Capital Outlay	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Other Expenditures	\$	-	\$	-	\$	-	#DIV/0!	\$	4,243.00	\$	-	\$	-	\$	-	#DIV/0!
Non-Capital Equipment	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Totals	\$	-	\$	-	\$	-	#DIV/0!	\$	1,526,437.00	\$	1,367,152.07	\$	1,512,326.00	\$	145,173.93	10.62%
Revenues Over(under)																
Expenditures	\$	445,444.56	\$	542,771.87	\$	97,327.31		\$	(19,000.00)	\$	(112,155.13)	\$	(90,087.15)	\$	22,067.98	

Harlem Consolidated School District #122

Treasurer's Report

for the month ended September 30, 2024

Fund	Month to Date					Year to Date				
	Sept FY 24	Sept FY 25	Variance			Annual	Y-T-D 24	Y-T-D 25	Variance	
	Actual	Actual	\$	%		Budget	Actual	Actual	\$	%
OPER & MAINT FUND										
<u>REVENUES</u>										
Local Sources	\$ 1,772,272.09	\$ 2,011,389.26	\$ 239,117.17	13.49%	\$ 5,935,384.00	\$ 5,009,587.14	\$ 5,296,685.18	\$ 287,098.04	5.73%	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 162,558.00	\$ -	\$ -	\$ -	#DIV/0!	
Sale of Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ 800.00	\$ 800.00	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 650,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 1,772,272.09	\$ 2,011,389.26	\$ 239,117.17	13.49%	\$ 6,747,942.00	\$ 5,009,587.14	\$ 5,297,485.18	\$ 287,898.04	5.75%	
<u>EXPENDITURES</u>										
Salaries	\$ 176,090.23	\$ 177,881.03	\$ 1,790.80	1.02%	\$ 2,422,978.00	\$ 499,891.13	\$ 492,214.09	\$ (7,677.04)	-1.54%	
Benefits	\$ 48,780.40	\$ 41,973.86	\$ (6,806.54)	-13.95%	\$ 604,775.00	\$ 132,203.63	\$ 114,699.25	\$ (17,504.38)	-13.24%	
Purchased Services	\$ 63,356.85	\$ 118,071.64	\$ 54,714.79	86.36%	\$ 864,375.00	\$ 258,786.20	\$ 413,435.50	\$ 154,649.30	59.76%	
Supplies	\$ 58,635.97	\$ 147,464.08	\$ 88,828.11	151.49%	\$ 1,670,300.00	\$ 219,074.52	\$ 244,817.22	\$ 25,742.70	11.75%	
Capital Outlay	\$ -	\$ 17,205.33	\$ 17,205.33	#DIV/0!	\$ 265,772.00	\$ 15,750.00	\$ 17,205.33	\$ 1,455.33	9.24%	
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!	\$ 3,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Non-Capital Equipment	\$ 1,479.71	\$ 7,558.99	\$ 6,079.28	410.84%	\$ 183,036.00	\$ 32,881.58	\$ 48,639.20	\$ 15,757.62	47.92%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 939,931.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 348,343.16	\$ 510,154.93	\$ 161,811.77	46.45%	\$ 6,954,167.00	\$ 1,158,587.06	\$ 1,331,010.59	\$ 172,423.53	14.88%	
Revenues Over(under)										
Expenditures	<u>\$ 1,423,928.93</u>	<u>\$ 1,501,234.33</u>	<u>\$ 77,305.40</u>		<u>\$ (206,225.00)</u>	<u>\$ 3,851,000.08</u>	<u>\$ 3,966,474.59</u>	<u>\$ 115,474.51</u>		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended September 30, 2024

Fund	Month to Date						Year to Date									
	Sept FY 24		Sept FY 25		Variance		Annual		Y-T-D 24		Y-T-D 25		Variance			
	Actual		Actual		\$	%	Budget		Actual		Actual		\$	%		
BOND & INTEREST																
REVENUES																
Local Sources	\$	897,659.97	\$	922,466.79	\$	24,806.82	2.76%	\$	2,528,350.00	\$	2,520,372.03	\$	2,421,352.64	\$	(99,019.39)	-3.93%
Totals	\$	897,659.97	\$	922,466.79	\$	24,806.82	2.76%	\$	2,528,350.00	\$	2,520,372.03	\$	2,421,352.64	\$	(99,019.39)	-3.93%
EXPENDITURES																
Purchased Services	\$	-	\$	-	\$	-	#DIV/0!	\$	3,000.00	\$	800.00	\$	966.64	\$	166.64	20.83%
Principal	\$	-	\$	-	\$	-	#DIV/0!	\$	2,010,000.00	\$	-	\$	-	\$	-	#DIV/0!
Interest	\$	-	\$	-	\$	-	#DIV/0!	\$	485,550.00	\$	222,327.78	\$	241,525.00	\$	19,197.22	8.63%
Transfers	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Totals	\$	-	\$	-	\$	-	#DIV/0!	\$	2,498,550.00	\$	223,127.78	\$	242,491.64	\$	19,363.86	8.68%
Revenues Over(under)																
Expenditures	\$	897,659.97	\$	922,466.79	\$	24,806.82		\$	29,800.00	\$	2,297,244.25	\$	2,178,861.00	\$	(118,383.25)	

Harlem Consolidated School District #122

Treasurer's Report

for the month ended September 30, 2024

Fund	Month to Date					Year to Date				
	Sept FY 24	Sept FY 25	Variance			Annual	Y-T-D 24	Y-T-D 25	Variance	
	Actual	Actual	\$	%		Budget	Actual	Actual	\$	%
TRANSPORTATION										
REVENUES										
Local Sources	\$ 796,515.98	\$ 892,611.74	\$ 96,095.76	12.06%	\$ 2,570,730.00	\$ 2,228,640.01	\$ 2,350,831.89	\$ 122,191.88	5.48%	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 3,500,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 450.00	\$ -	\$ -	\$ -	#DIV/0!	
Sale of Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ 357,500.00	\$ 10,500.00	\$ 357,505.00	\$ 347,005.00	3304.81%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 200,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 796,515.98	\$ 892,611.74	\$ 96,095.76	12.06%	\$ 6,628,680.00	\$ 2,239,140.01	\$ 2,708,336.89	\$ 469,196.88	20.95%	
EXPENDITURES										
Salaries	\$ 195,779.91	\$ 212,652.21	\$ 16,872.30	8.62%	\$ 2,725,500.00	\$ 348,405.73	\$ 368,259.95	\$ 19,854.22	5.70%	
Benefits	\$ 100,913.69	\$ 84,611.46	\$ (16,302.23)	-16.15%	\$ 1,330,589.00	\$ 166,784.56	\$ 137,984.43	\$ (28,800.13)	-17.27%	
Purchased Services	\$ 28,622.34	\$ 46,952.69	\$ 18,330.35	64.04%	\$ 358,150.00	\$ 63,079.11	\$ 109,105.32	\$ 46,026.21	72.97%	
Supplies	\$ 73,750.77	\$ 62,511.25	\$ (11,239.52)	-15.24%	\$ 514,800.00	\$ 112,742.12	\$ 108,065.79	\$ (4,676.33)	-4.15%	
Capital Outlay	\$ -	\$ 4,493.00	\$ 4,493.00	#DIV/0!	\$ 2,091,720.00	\$ 1,937,094.00	\$ 2,088,213.00	\$ 151,119.00	7.80%	
Other Expenditures	\$ 131.00	\$ 84.00	\$ (47.00)	-35.88%	\$ 2,250.00	\$ 497.55	\$ 192.00	\$ (305.55)	-61.41%	
Non-Capital Equipment	\$ 1,059.55	\$ -	\$ (1,059.55)	-100.00%	\$ 6,000.00	\$ 1,059.55	\$ -	\$ (1,059.55)	-100.00%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 400,257.26	\$ 411,304.61	\$ 11,047.35	2.76%	\$ 7,029,009.00	\$ 2,629,662.62	\$ 2,811,820.49	\$ 182,157.87	6.93%	
Revenues Over(under)										
Expenditures	\$ 396,258.72	\$ 481,307.13	\$ 85,048.41		\$ (400,329.00)	\$ (390,522.61)	\$ (103,483.60)	\$ 287,039.01		

Harlem Consolidated School District #122

Treasurer's Report

for the month ended September 30, 2024

Fund	Month to Date					Year to Date				
	Sept FY 24	Sept FY 25	Variance			Annual	Y-T-D 24	Y-T-D 25	Variance	
	Actual	Actual	\$	%		Budget	Actual	Actual	\$	%
IMRF/Soc Sec										
<u>REVENUES</u>										
Local Sources	\$ 1,016,982.60	\$ 977,801.60	\$ (39,181.00)	-3.85%		\$ 3,056,236.00	\$ 2,860,984.23	\$ 2,575,796.84	\$ (285,187.39)	-9.97%
State Sources	\$ -	\$ -	\$ -	#DIV/0!		\$ 94,867.00	\$ -	\$ -	\$ -	#DIV/0!
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!		\$ 63,473.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	<u>\$ 1,016,982.60</u>	<u>\$ 977,801.60</u>	<u>\$ (39,181.00)</u>	<u>-3.85%</u>		<u>\$ 3,214,576.00</u>	<u>\$ 2,860,984.23</u>	<u>\$ 2,575,796.84</u>	<u>\$ (285,187.39)</u>	<u>-9.97%</u>
<u>EXPENDITURES</u>										
Benefits	\$ 238,005.75	\$ 250,690.33	\$ 12,684.58	5.33%		\$ 3,278,978.00	\$ 450,503.25	\$ 463,307.36	\$ 12,804.11	2.84%
Totals	<u>\$ 238,005.75</u>	<u>\$ 250,690.33</u>	<u>\$ 12,684.58</u>	<u>5.33%</u>		<u>\$ 3,278,978.00</u>	<u>\$ 450,503.25</u>	<u>\$ 463,307.36</u>	<u>\$ 12,804.11</u>	<u>2.84%</u>
Revenues Over(under)										
Expenditures	<u>\$ 778,976.85</u>	<u>\$ 727,111.27</u>	<u>\$ (51,865.58)</u>			<u>\$ (64,402.00)</u>	<u>\$ 2,410,480.98</u>	<u>\$ 2,112,489.48</u>	<u>\$ (297,991.50)</u>	

Harlem Consolidated School District #122

Treasurer's Report

for the month ended September 30, 2024

Fund	Month to Date					Year to Date				
	Sept FY 24	Sept FY 25	Variance			Annual	Y-T-D 24	Y-T-D 25	Variance	
	Actual	Actual	\$	%		Budget	Actual	Actual	\$	%
CAPITAL PROJECTS										
<u>REVENUES</u>										
Local Sources	\$ 16,314.65	\$ 5,834.30	\$ (10,480.35)	-64.24%		\$ 332,500.00	\$ 52,120.37	\$ 52,910.01	\$ 789.64	1.52%
State Sources	\$ -	\$ 409,000.00	\$ 409,000.00	#DIV/0!		\$ 500,000.00	\$ -	\$ 409,000.00	\$ 409,000.00	#DIV/0!
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!		\$ 162,000.00	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ 939,931.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 16,314.65	\$ 414,834.30	\$ 398,519.65	2442.71%		\$ 1,934,431.00	\$ 52,120.37	\$ 461,910.01	\$ 409,789.64	786.24%
<u>EXPENDITURES</u>										
Purchased Services	\$ -	\$ 508.16	\$ 508.16	#DIV/0!		\$ -	\$ -	\$ 24,282.85	\$ 24,282.85	#DIV/0!
Supplies	\$ -	\$ 12,742.60	\$ 12,742.60	#DIV/0!		\$ -	\$ -	\$ 71,696.09	\$ 71,696.09	#DIV/0!
Capital Outlay	\$ 215,499.29	\$ 1,946,933.64	\$ 1,731,434.35	803.45%		\$ 6,039,480.00	\$ 2,579,480.67	\$ 3,449,712.34	\$ 870,231.67	33.74%
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ 58,494.84	\$ 58,494.84	#DIV/0!
Non-Capital Equipment	\$ -	\$ 109,059.98	\$ 109,059.98	#DIV/0!		\$ -	\$ -	\$ 109,059.98	\$ 109,059.98	#DIV/0!
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 215,499.29	\$ 2,069,244.38	\$ 1,853,745.09	860.21%		\$ 6,039,480.00	\$ 2,579,480.67	\$ 3,713,246.10	\$ 1,133,765.43	43.95%
Revenues Over(under)										
Expenditures	\$ (199,184.64)	\$ (1,654,410.08)	\$ (1,455,225.44)			\$ (4,105,049.00)	\$ (2,527,360.30)	\$ (3,251,336.09)	\$ (723,975.79)	

Harlem Consolidated School District #122

Treasurer's Report

for the month ended September 30, 2024

Fund	Month to Date				Year to Date			
	Sept FY 24 Actual	Sept FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance
			\$	%				\$ %
WORKING CASH								
<u>REVENUES</u>								
Local Sources	\$ 4,471.38	\$ 3,653.33	\$ (818.05)	-18.30%	\$ 20,075.00	\$ 14,272.29	\$ 11,178.09	\$ (3,094.20) -21.68%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ - #DIV/0!
Totals	\$ 4,471.38	\$ 3,653.33	\$ (818.05)	-18.30%	\$ 20,075.00	\$ 14,272.29	\$ 11,178.09	\$ (3,094.20) -21.68%
<u>EXPENDITURES</u>								
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ - #DIV/0!
Totals	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ - #DIV/0!
Revenues Over(under)								
Expenditures	<u>\$ 4,471.38</u>	<u>\$ 3,653.33</u>	<u>\$ (818.05)</u>		<u>\$ 20,075.00</u>	<u>\$ 14,272.29</u>	<u>\$ 11,178.09</u>	<u>\$ (3,094.20)</u>

Harlem Consolidated School District #122

Treasurer's Report

for the month ended September 30, 2024

Fund	Month to Date					Year to Date				
	Sept FY 24	Sept FY 25	Variance			Annual	Y-T-D 24	Y-T-D 25	Variance	
	Actual	Actual	\$	%		Budget	Actual	Actual	\$	%
FIRE & SAFETY										
<u>REVENUES</u>										
Local Sources	\$ 68,709.03	\$ 76,273.75	\$ 7,564.72	11.01%		\$ 240,293.00	\$ 195,799.22	\$ 204,037.67	\$ 8,238.45	4.21%
State Energy Rebates	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Bonds	\$ -	\$ -	\$ -	#DIV/0!		\$ 5,500,000.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 68,709.03	\$ 76,273.75	\$ 7,564.72	11.01%		\$ 5,740,293.00	\$ 195,799.22	\$ 204,037.67	\$ 8,238.45	4.21%
<u>EXPENDITURES</u>										
Purchased Services	\$ -	\$ 10,100.00	\$ 10,100.00	#DIV/0!		\$ 35,350.00	\$ -	\$ 10,100.00	\$ 10,100.00	#DIV/0!
Supplies	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Capital Outlay	\$ -	\$ 192,794.61	\$ 192,794.61	#DIV/0!		\$ 2,260,000.00	\$ -	\$ 193,185.95	\$ 193,185.95	#DIV/0!
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ -	\$ 202,894.61	\$ 202,894.61	#DIV/0!		\$ 2,295,350.00	\$ -	\$ 203,285.95	\$ 203,285.95	#DIV/0!
Revenues Over(under)										
Expenditures	<u>\$ 68,709.03</u>	<u>\$ (126,620.86)</u>	<u>\$ (195,329.89)</u>			<u>\$ 3,444,943.00</u>	<u>\$ 195,799.22</u>	<u>\$ 751.72</u>	<u>\$ (195,047.50)</u>	

Harlem Consolidated School District #122

Treasurer's Report

for the month ended September 30, 2024

Fund	Month to Date					Year to Date				
	2024	2025	Variance			Annual	2024	2025	Variance	
	Actual	Actual	\$	%		Budget	YTD	YTD	\$	%
REVENUES										
Education	\$ 16,597,871.45	\$ 18,033,529.54	\$ 1,435,658.09	8.65%	\$	93,068,027.00	\$ 43,138,077.37	\$ 43,888,768.01	\$ 750,690.64	1.74%
Tort	\$ 445,444.56	\$ 542,771.87	\$ 97,327.31	21.85%	\$	1,507,437.00	\$ 1,254,996.94	\$ 1,422,238.85	\$ 167,241.91	13.33%
Operations & Maintenance	\$ 1,772,272.09	\$ 2,011,389.26	\$ 239,117.17	13.49%	\$	6,747,942.00	\$ 5,009,587.14	\$ 5,297,485.18	\$ 287,898.04	5.75%
Bond & Interest	\$ 897,659.97	\$ 922,466.79	\$ 24,806.82	2.76%	\$	2,528,350.00	\$ 2,520,372.03	\$ 2,421,352.64	\$ (99,019.39)	-3.93%
Transportation	\$ 796,515.98	\$ 892,611.74	\$ 96,095.76	12.06%	\$	6,628,680.00	\$ 2,239,140.01	\$ 2,708,336.89	\$ 469,196.88	20.95%
IMRF/Soc. Security	\$ 1,016,982.60	\$ 977,801.60	\$ (39,181.00)	-3.85%	\$	3,214,576.00	\$ 2,860,984.23	\$ 2,575,796.84	\$ (285,187.39)	-9.97%
Capital Projects	\$ 16,314.65	\$ 414,834.30	\$ 398,519.65	2442.71%	\$	1,934,431.00	\$ 52,120.37	\$ 461,910.01	\$ 409,789.64	786.24%
Working Cash	\$ 4,471.38	\$ 3,653.33	\$ (818.05)	-18.30%	\$	20,075.00	\$ 14,272.29	\$ 11,178.09	\$ (3,094.20)	-21.68%
Fire & Safety	\$ 68,709.03	\$ 76,273.75	\$ 7,564.72	11.01%	\$	5,740,293.00	\$ 195,799.22	\$ 204,037.67	\$ 8,238.45	4.21%
Totals	<u>\$ 21,616,241.71</u>	<u>\$ 23,875,332.18</u>	<u>\$ 2,259,090.47</u>	<u>10.45%</u>	<u>\$</u>	<u>121,389,811.00</u>	<u>\$ 57,285,349.60</u>	<u>\$ 58,991,104.18</u>	<u>\$ 1,705,754.58</u>	<u>2.98%</u>

Harlem Consolidated School District #122

Treasurer's Report

for the month ended September 30, 2024

Fund	Month to Date					Year to Date				
	2024	2025	Variance			Annual	2024	2025	Variance	
	Actual	Actual	\$	%		Budget	YTD	YTD	\$	%
EXPENDITURES										
Education	\$ 7,064,261.71	\$ 7,387,329.34	\$ 323,067.63	4.57%	\$	94,275,249.00	\$ 13,147,885.01	\$ 13,733,630.74	\$ 585,745.73	4.46%
Tort	\$ -	\$ -	\$ -	#DIV/0!	\$	1,526,437.00	\$ 1,367,152.07	\$ 1,512,326.00	\$ 145,173.93	10.62%
Operations & Maintenance	\$ 348,343.16	\$ 510,154.93	\$ 161,811.77	46.45%	\$	6,954,167.00	\$ 1,158,587.06	\$ 1,331,010.59	\$ 172,423.53	14.88%
Bond & Interest	\$ -	\$ -	\$ -	#DIV/0!	\$	2,498,550.00	\$ 223,127.78	\$ 242,491.64	\$ 19,363.86	8.68%
Transportation	\$ 400,257.26	\$ 411,304.61	\$ 11,047.35	2.76%	\$	7,029,009.00	\$ 2,629,662.62	\$ 2,811,820.49	\$ 182,157.87	6.93%
IMRF/Soc. Security	\$ 238,005.75	\$ 250,690.33	\$ 12,684.58	5.33%	\$	3,278,978.00	\$ 450,503.25	\$ 463,307.36	\$ 12,804.11	2.84%
Capital Projects	\$ 215,499.29	\$ 2,069,244.38	\$ 1,853,745.09	860.21%	\$	6,039,480.00	\$ 2,579,480.67	\$ 3,713,246.10	\$ 1,133,765.43	43.95%
Working Cash	\$ -	\$ -	\$ -	#DIV/0!	\$	-	\$ -	\$ -	\$ -	#DIV/0!
Fire & Safety	\$ -	\$ 202,894.61	\$ 202,894.61	#DIV/0!	\$	2,295,350.00	\$ -	\$ 203,285.95	\$ 203,285.95	#DIV/0!
Totals	<u>\$ 8,266,367.17</u>	<u>\$ 10,831,618.20</u>	<u>\$ 2,565,251.03</u>	<u>31.03%</u>	<u>\$</u>	<u>123,897,220.00</u>	<u>\$ 21,556,398.46</u>	<u>\$ 24,011,118.87</u>	<u>\$ 2,454,720.41</u>	<u>11.39%</u>
Revenues Over(under)										
Expenditures	<u>\$ 13,349,874.54</u>	<u>\$ 13,043,713.98</u>	<u>\$ (306,160.56)</u>		<u>\$</u>	<u>(2,507,409.00)</u>	<u>\$ 35,728,951.14</u>	<u>\$ 34,979,985.31</u>	<u>\$ (748,965.83)</u>	

**Outstanding Investments &
Cash Balances**

September 2024 (unaudited)

Harlem Consolidated School District #122
Cash/Investment Balance Report
for the month ended September 30, 2024 (Unaudited)

FUND	Cash Balance
Education (Incl. Spec. Ed)	\$ 46,995,474.44
Tort	\$ 673,110.14
Operations & Maintenance	\$ 7,860,359.19
Debt Service	\$ 2,480,401.80
Transportation	\$ 3,780,718.85
IMRF	\$ 3,208,365.41
Social Security	\$ 1,297,200.13
Capital Projects	\$ 654,825.57
Working Cash	\$ 490,536.30
Life Safety	\$ 825,378.60
	<u>\$ 68,266,370.43</u>
	**

\$69,104,091.16 of the balance is invested in Associated Bank at 5.24%
This balance may be higher due to outstanding checks and obligations.

Investment Balance Report

5/3 Fifth Third Securities

Money Markets

FEDERATED HERMES GOVT	4.81%	\$ 908,758.72
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CD's

KEYBANK NATIONAL ASSOC.	5.00%	3/17/2025	\$ 250,000.00
PROVIDENCE BK	4.95%	3/17/2025	\$ 250,000.00
UNITED BANKERS BK	5.00%	3/17/2025	\$ 250,000.00

Municipal Bonds

HAWAII ST GO BDS 2020 GB	0.80%	10/1/2024	\$ 467,620.00
GREATER ROCKFORD ILL ARPT AUTH	0.69%	12/15/2024	\$ 476,496.25
CLACKAMAS & WASHINGTON	1.76%	6/15/2025	\$ 231,772.50
YUMA ARIZONA PLEDGED REV	0.98%	7/15/2025	\$ 501,555.00
HUNTSVILLE ALA WTR SYS REV	0.78%	11/1/2025	\$ 422,983.80
EL PASO CNTY COLO REV REV BDS COLORADO	3.39%	10/1/2025	\$ 405,434.40
CALIFORNIA HEALTH FACTS FING AUTH	3.38%	6/1/2028	\$ 409,024.00

U.S. Treasury / Agency Securities

UNITED STATES TREAS SER	1.00%	12/15/2024	\$ 497,420.00
FEDERAL HOME LOAN BA SER	0.60%	12/30/2024	\$ 500,000.00
FEDERAL FARM CR BKS BOND	4.75%	2/21/2025	\$ 249,302.50

\$ 5,820,367.17

Bonds Balance Report

PMA FINANCIAL NETWORK	5.07%	\$ 827,942.99
		<u>\$ 827,942.99</u>

**Food Service Financial
Summary**

September 2024 (unaudited)

Harlem Consolidated Schools #122
Food Service Financial Summary

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
<u>REVENUES</u>								
Student Lunch/Milk	\$ 437,363	\$ 420,777	\$ 337,229	\$ -	\$ 3	\$ -	\$ -	\$ -
Student Breakfast	\$ 25,128	\$ 27,969	\$ 25,011	\$ -	\$ -	\$ -	\$ -	\$ -
Ala Carte	\$ 579,827	\$ 566,193	\$ 445,373	\$ 62,602	\$ 395,723	\$ 413,658	\$ 348,010	\$ 68,437
Adult Lunch/Milk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gov't Reimbursement	\$ 1,525,699	\$ 1,354,752	\$ 1,461,592	\$ 1,458,884	\$ 2,875,610	\$ 2,945,780	\$ 2,864,285	\$ 237,312
Other Revenue	\$ 26,698	\$ 33,057	\$ 29,649	\$ 14,387	\$ 28,273	\$ 80,330	\$ 94,524	\$ 8,628
TOTAL REVENUE	\$ 2,594,715	\$ 2,402,747	\$ 2,298,854	\$ 1,535,874	\$ 3,299,610	\$ 3,439,769	\$ 3,306,819	\$ 314,377
<u>EXPENDITURES</u>								
Food Supply	\$ 1,044,816	\$ 975,640	\$ 946,780	\$ 558,067	\$ 1,297,097	\$ 1,386,651	\$ 1,492,871	\$ 259,896
Labor	\$ 885,108	\$ 847,183	\$ 772,729	\$ 712,811	\$ 734,822	\$ 784,259	\$ 929,480	\$ 161,576
Benefits	\$ 179,444	\$ 168,526	\$ 256,689	\$ 224,350	\$ 228,500	\$ 231,013	\$ 269,914	\$ 52,595
Other	\$ 258,056	\$ 205,161	\$ 216,848	\$ 126,358	\$ 202,410	\$ 359,321	\$ 244,945	\$ 104,543
TOTAL EXPENSE	\$ 2,367,423	\$ 2,196,509	\$ 2,193,047	\$ 1,621,587	\$ 2,462,830	\$ 2,761,244	\$ 2,937,210	\$ 578,610
GAIN(LOSS)	\$ 227,292	\$ 206,238	\$ 105,807	\$ (85,713)	\$ 836,780	\$ 678,525	\$ 369,609	\$ (264,233)
COMMODITIES RECEIVED	0	0	0	0	0	0	0	0
Year-end Inventory								
PARTICIPATION (Daily Average - Month Reported)								
Student Paid Lunch	1,367	38					3,648	3,727
Student Free Lunch	2,043	403	27,600	37,889	70,721			
Student Reduced Lunch	211	39						
Student Paid Breakfast	80	21					1,927	1,819
Student Free Breakfast	602	138	26,160	26,653	34,558	57,480		
Student Reduced Breakfast	37	8	118					
Student Paid Snack								
Student Free Snack								
Student Reduced Snack								
TOTAL SERVED	4,340	647	53,878	64,542	105,279	57,480	5,575	5,546

Harlem Consolidated Schools - Food Service
2024-2025

	<u>JULY & AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>TOTALS</u>
BEGINNING BALANCE		(123,635.12)	(264,233.12)	(264,233.12)	(264,233.12)	(264,233.12)	(264,233.12)	(264,233.12)	(264,233.12)	(264,233.12)	(264,233.12)	
<u>REVENUES</u>												
STUDENT LUNCH/MILK	\$0.00	\$0.00										\$ -
STUDENT BREAKFAST	0.00	0.00										\$ -
ALA CARTE	23,675.50	44,761.70										\$ 68,437.20
GOV'T REIMBURSEMENT *	30.00	237,281.54										\$ 237,311.54
OTHER REVENUE	4,286.58	4,341.64										\$ 8,628.22
TOTAL REVENUE	\$ 27,992.08	\$ 286,384.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 314,376.96
<u>EXPENDITURES</u>												
FOOD SUPPLY	\$25,704.56	\$234,191.45										\$ 259,896.01
LABOR	66,860.00	94,716.05										\$ 161,576.05
EMPLOYEE BENEFITS	23,674.85	28,919.86										\$ 52,594.71
OTHER EXPENSE	35,387.79	69,155.52										\$ 104,543.31
TOTAL EXPENDITURES	\$ 151,627.20	\$ 426,982.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 578,610.08
ENDING BALANCE	(123,635.12)	(264,233.12)	(264,233.12)	(264,233.12)	(264,233.12)	(264,233.12)	(264,233.12)	(264,233.12)	(264,233.12)	(264,233.12)	(264,233.12)	
GAIN/(LOSS)	(123,635.12)	(140,598.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(264,233.12)

Expenditures do not include overhead and support services outside of the food service department
Advance payments in September equaled \$3,080
*Government Reimbursements can run one to two months behind claim submission

Harlem Health Care Summary

September 2024 (unaudited)

HARLEM HEALTH CARE SUMMARY

September, 2024

[illegible]

**HARLEM HEALTH CARE PLAN SUMMARY
DISTRICT #122**

**2023-2024
EXPENDITURES**

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-23	1,582,640.96	48,116.63	168,709.38	88,526.27	87,709.54	4,229.11	1,979,931.89
Aug-23	1,154,493.80	52,413.76	256,114.62	84,141.09	88,874.80		1,636,038.07
Sep-23	1,274,488.27	71,581.33	219,828.75	82,907.82	91,952.52		1,740,758.69

TOTALS	\$4,011,623.03	\$172,111.72	\$644,652.75	\$255,575.18	\$268,536.86	\$4,229.11	5,356,728.65
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**2024-2025
EXPENDITURES**

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-24	858,209.16	53,915.39	239,903.21	85,308.97	1,896.00		1,239,232.73
Aug-24	1,214,855.36	76,055.97	267,332.32	79,305.19	126,708.42	4,960.57	1,769,217.83
Sep-24	1,390,502.25	66,484.35	338,980.56	90,064.50	131,550.78		2,017,582.44

TOTALS	\$3,463,566.77	\$196,455.71	\$846,216.09	\$254,678.66	\$260,155.20	\$4,960.57	\$5,026,033.00
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% Increase/Decrease	-13.7%	14.1%	31.3%	-0.4%	-3.1%	17.3%	-6.2%
\$ Increase/Decrease	(\$548,056.26)	\$24,343.99	\$201,563.34	(\$896.52)	(\$8,381.66)	\$731.46	(\$330,695.65)

Activity Accounts

September 2024 (unaudited)

ACTIVITY FUND REPORT

September, 2024

School	Beg. Balance 1-Jul-24	<u>Receipts</u>		<u>Expenditures</u>		Ending Balance
		MTD	YTD	MTD	YTD	
Harlem H.S.	296,511.22	50,331.51	127,452.69	45,550.89	156,472.80	267,491.11
Harlem M.S..	97,148.10		11,767.39		19,181.03	89,734.46
Loves Park	5,863.61	0.00	0.00	2,088.89	2,088.89	3,774.72
Machesney	21,039.24	2,711.32	2,711.32	3,771.34	3,806.29	19,944.27
Maple	30,342.23	18.75	726.76	9,703.66	12,192.33	18,876.66
Marquette	10,031.57	451.00	1,676.00	1,753.44	6,319.67	5,387.90
Olson Park	6,720.38	1,517.50	2,528.50	2,475.43	4,298.43	4,950.45
Parker Center	8,636.33	1,611.50	6,442.48	928.13	1,846.54	13,232.27
Ralston	10,317.54	81.00	81.00	0.00	582.86	9,815.68
Rock Cut	9,799.24		0.00		0.00	9,799.24
Windsor	10,286.72	345.85	541.31	1,691.79	2,853.78	7,974.25
TOTALS	506,696.18	57,068.43	153,927.45	67,963.57	209,642.62	450,981.01