



# SCHOOL BOARD MEETING REPORT

**Board Meeting Date:** 20-May-14

**Agenda #** \_\_\_\_\_

**Staff/Administrator:** Ongman/Stone

**Superintendent:** Patricia Adams

**Type of Item:**  *Informational*  *Action*

**Please state your proposal briefly and clearly. What do you want the board to know, discuss, or decide?**

Hidden Valley High School was awarded a \$1.2 million dollar facility grant. In an effort to finish the project in a timely manner we would like the Josephine County Education Foundation (JCEF) to manage additional donations and proceeds from the grant and community. We are asking permission to transfer the funds (when received) to JCEF. In addition, we are asking permission to apply for a no-cost loan for the interim of our fundraising.

**Provide history/background information on your proposal.**

\$1.2 million facility grant. Need to close fundraising gap.

**List the advantages of your proposal:**

This will leverage donors (access) to finish fundraising. Leverage nearly a \$2 million dollar improvement to our facilities.

**List possible disadvantages of your proposal:**

None.

**List possible alternatives that could also offer a solution to your proposal. Why were they not recommended?**

Run funds through District - but would not give us access to Foundation resources.

**Superintendent's recommendation(s):**

**Approve:** Yes  No