

Board Information Item

Information
Packet

☐

Board Agenda
Information

☐

Board Agenda
Action

☒

Board Agenda
Consent

☐

09/29/2025

Subject:

Act on Adoption of 2025 Tax Rate

Contact Person:

David Johnson, Chief Financial Officer

Policy/Code:

Texas Property Tax Code, Section 26.05(a), (b)

**Priority and
Performance
Objective:**

Priority 4: Strong Financial Stewardship and Internal System
Efficiency

Objective 4.1: Transparent Financial Stewardship

Summary:

The Texas Property Tax Code, Section 26.05(a), (b), requires the Board of Trustees to adopt a tax rate by resolution in a public meeting before the later of September 30, or the 60th day after the date the certified roll is received by the taxing unit.

Section 26.05(b) requires the use of specific language when adopting the tax rate if the proposed tax rate exceeds the effective tax rate. For this tax year, the proposed tax rate exceeds the effective tax rate. The maintenance and operations (M&O) rate is proposed at the current rate of \$0.7122. The interest and sinking (I&S) rate is proposed at \$0.1564.

The motion to adopt the resolution must be made in the following form:

"I move that the property tax rate be increased by the adoption of a tax rate of \$0.8686, which is effectively a 0.72 percent increase in the tax rate."

Attachments:

2025 Tax Rate Resolution

Recommendation:	The recommendation is for the Board of Trustees to move that the property tax rate be increased by the adoption of a tax rate of \$0.8686, which is effectively a 0.72 percent increase in the tax rate, and approve the resolution adopting the 2025 tax rate of \$0.7122 Maintenance and Operations and \$0.1564 Debt Service.
------------------------	--

2025 TAX RATE RESOLUTION

A RESOLUTION OF THE GRAPEVINE-COLLEYVILLE INDEPENDENT SCHOOL DISTRICT ACCEPTING AND APPROVING THE TAX ROLLS OF THE GRAPEVINE-COLLEYVILLE INDEPENDENT SCHOOL DISTRICT; PROVIDING FOR THE LEVY AND COLLECTION OF AN AD VALOREM TAX ON PROPERTY SITUATED WITHIN THE CORPORATE LIMITS OF THE GRAPEVINE-COLLEYVILLE INDEPENDENT SCHOOL DISTRICT ON THE 1ST DAY OF JANUARY, 2025, EXCEPT SUCH PROPERTY AS MAY BE EXEMPT FROM TAXATION; ESTABLISHING A DELINQUENT DATE; AND SETTING THE RATE OF PENALTY AND INTEREST AND PRESCRIBING ATTORNEY'S FEES TO BE COLLECTED ON DELINQUENT TAXES; DECLARING A FIRST, PRIOR AND SUPERIOR LIEN ON ALL REAL AND PERSONAL PROPERTY AS OF JANUARY 1, 2025, TO SECURE PAYMENT; RATIFYING, APPROVING, AND CONFIRMING THE ADOPTION OF THE BUDGET, THE SETTING OF THE TAX RATE, AND THE MAILING OF TAX STATEMENTS AND THE COLLECTIONS HERETOFORE MADE; ORDAINING OTHER MATTERS RELATING TO THE SUBJECT AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE GRAPEVINE-COLLEYVILLE INDEPENDENT SCHOOL DISTRICT OF TARRANT COUNTY, TEXAS:

1. That the tax rolls of the Grapevine-Colleyville Independent School District as certified by the Appraisal Review Board and the Chief Appraiser of the Tarrant Appraisal District and Dallas County Appraisal District, be and they are hereby accepted and approved.
2. The Board of Trustees of the Grapevine-Colleyville Independent School District hereby levies and adopts a tax rate on each One Hundred Dollars (\$100.00) of assessed valuation on all property, real and personal, situated in the Grapevine-Colleyville Independent School District for tax year 2025, except such property as may be exempt from taxation by the Constitution and Statutes of the State of Texas and policies of the Grapevine-Colleyville Independent School District, as follows:

Maintenance & Operations:

To service the General Operation Budget	\$0.7122
---	----------

Interest & Sinking:

To service principal and interest incurred on bonds	<u>\$0.1564</u>
---	-----------------

TOTAL TAX RATE	\$0.8686
----------------	----------

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.5 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$ 25.45.

The Tax Assessor-Collector of Grapevine-Colleyville Independent School District is hereby authorized to assess and collect the 2025 taxes of the Grapevine-Colleyville Independent School District.

Collection of the taxes levied shall be deposited to the credit of each of the above accounts and funds in their proportionate share of the total levy.

Such tax is levied and shall be collected as provided by law on all property, real or personal, except such property as may be exempt from taxation by the Constitution and the Statutes of the State of Texas and policies of the Grapevine-Colleyville Independent School District, situated within the corporate limits of the Grapevine-Colleyville Independent School District on January 1, 2025.

3. That the taxes provided for herein are in accordance with appropriate State Statutes.
4. Ad Valorem Taxes levied by this Resolution shall be due and payable on October 1, 2025, and shall become delinquent on the first day of February 2026, unless the delinquency date is postponed pursuant to the Texas Property Tax Code. However, split payments under Section 31.03 of the Property Tax Code are not allowed.
5. If the tax is unpaid on or after February 1, 2026, or such other date of delinquency as determined by the Texas Property Tax Code, such tax will become delinquent, and penalty and interest will attach and accrue as provided by the Statutes of Laws of the State of Texas.
6. Pursuant to Texas Property Tax Code Section 33.07, an additional penalty of twenty percent (20%) of the total amount of delinquent taxes, and penalty and interest on delinquent taxes shall be imposed and collected on taxes that remain delinquent on July 1, 2026.
7. The taxes levied herein, and any associated interest, penalties and fees shall, as permitted by law, be a first, prior and superior lien against the property. Said lien shall be first, prior, and superior to all other liens, charges, and encumbrances and such lien shall attach to personal property with the same priority as to real property.

8. The lien provided herein shall be attached as of January 1, 2025.
9. The adoption of the budget for fiscal year 2025-2026, the setting of the tax rate for 2025, the mailing of the tax statements for 2025, and the collections of taxes heretofore made based upon such tax rolls, values, budget, and tax rate(s) be and they are hereby ratified, approved, and confirmed.
10. Should any section, provision or clause of the Resolution be declared by a court of competent jurisdiction to be invalid, the same shall not affect the validity of this Resolution as a whole or any part thereof, other than the part so declared to be invalid.
11. This Resolution shall become effective from and after the date of its approval and adoption as provided by law.
12. This Resolution may be executed in duplicate originals.

PASSED AND APPROVED by the Board of Trustees of the Grapevine-Colleyville Independent School District upon first and final reading at a meeting on the 29th day of September 2025, by a vote of _____ AYES, _____ NAYS, and _____ ABSENT which meeting was duly and legally called and opened to the public as provided by law.

APPROVED:

Shannon Braun, President
Grapevine-Colleyville Independent School District
Board of Trustees

Kathy Florence Spradley, Secretary
Grapevine-Colleyville Independent School District
Board of Trustees