

RESOLUTION

RE: PERA Phased Retirement Options

WHEREAS, the Minnesota Legislature passed legislation in 2009 that allows Coordinated and Basic Public Employee Retirement Association members age 62 and over the option to begin receiving without formally resigning, and

WHEREAS, the decision to make Phased Retirement available to members is strictly up to the employer, and

WHEREAS, participants must agree to substantially reduce the hours that they work and meet other requirements for eligibility.

NOW, THEREFORE, BE IT RESOLVED that the School Board agrees to offer a Phased Retirement Option to eligible PERA employees consistent with the requirements noted within Minnesota statutes, and directs the District's Administration to review and approve such agreements for eligible employees.

**Resolution #HR-5-10-2758
May 18, 2010**