



Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

Financial Executive Summary

The April 2026 YTD and month financials are:

Operating Funds: 10, 20, 40, 50, 70, 80

	April 2026	2025-26 YTD	2025-26 Budget	
Total Local	\$ 453,257	\$ 54,110,441	\$ 98,746,320	55%
Total State	\$ 898,879	\$ 5,220,980	\$ 7,215,411	72%
Total Federal	\$ 344,081	\$ 2,125,717	\$ 2,006,710	106%
Operating Revenues	\$ 1,696,217	\$ 61,457,139	\$ 107,968,441	57%
Salaries	\$ 5,076,826	\$ 48,795,086	\$ 66,535,686	73%
Employees Benefits	\$ 1,289,355	\$ 11,522,458	\$ 15,379,844	75%
Purchased Services	\$ 856,941	\$ 8,564,496	\$ 11,042,033	78%
Supplies and Materials	\$ 304,032	\$ 3,472,612	\$ 5,379,383	65%
Capital Outlay	\$ 54,906	\$ 2,452,675	\$ 3,587,530	68%
Other Objects	\$ 220,843	\$ 12,954,227	\$ 26,936,064	48%
Non Capitalized	\$ 31,040	\$ 444,805	\$ 620,545	72%
Operating Expenses	\$ 7,833,942	\$ 88,206,360	\$ 129,481,085	68%
Net Operating Surplus	\$ (6,137,725)	\$ (26,749,221)	\$ (21,512,644)	

All Funds: 10-90

	April 2026	FY 2026 YTD	FY 26 Budget	
Total Revenues	\$ 2,231,080	\$ 75,743,665	\$ 132,186,972	57%
Total Expenses	\$ 8,098,464	\$ 108,944,010	\$ 138,792,890	78%
Net All Funds Surplus	\$ (5,867,384)	\$ (33,200,345)	\$ (6,605,918)	

The District is in the tenth month of the fiscal year and should be 83% of the budget.

Operating revenues are at 57%. Local funds are at 55%. State revenue is 72%. Federal funding is 106%. Revenues are under budget for the fiscal year. The greatest sources of revenue for the month include: Evidence Based Funding, State Payments, and Federal Payments.

Operating expenses are at 68%. Salaries are 73%. Benefit expenses are 75%. Purchased Services are 78%. Supplies and Materials are at 65%. Capital Outlays are 68%. Other Objects are at 48%. Non-Capitalized are at 72%. District operating expenses are under budget. Primary expenses for the month include: Utilities, Construction Services, and Food Services.

Overall Total Revenues are at 57% with Total Expenses at 78%. Revenue is from Federal Reimbursement, State Reimbursement and Payments. Expense is from Salaries, Benefits, and Purchased Services.



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Treasurer's Report Ending
April 30, 2026

	<u>Cash Balance</u>	<u>Beginning</u>	<u>Revenue</u>	<u>Expense</u>	<u>Ending Balance</u>
10 Education	\$	13,768,306	\$ 4,447,064	\$ 9,273,173	\$ 8,942,197
20 Operations and Maintenance	\$	2,402,152	\$ 437,245	\$ 1,038,362	\$ 1,801,036
30 Debt Service	\$	2,867,482	\$ 16,582	\$ 23,874	\$ 2,860,190
40 Transportation	\$	4,328,295	\$ 461,103	\$ 408,830	\$ 4,380,568
50 Municipal Retirement	\$	3,533,850	\$ 103,135	\$ 274,809	\$ 3,362,176
60 Capital Projects	\$	1,078,709	\$ 33,702	\$ 255,353	\$ 857,057
70 Working Cash	\$	17,409,027	\$ 275,755	\$ 144,038	\$ 17,540,745
80 Tort Fund	\$	35,453	\$ 501	\$ 232	\$ 35,721
90 Fire Prevention and Safety	\$	472,254	\$ 6,669	\$ 3,094	\$ 475,829
Total Funds 10 to 90	\$	45,895,527	\$ 5,781,755	\$ 11,421,764	\$ 40,255,518
		*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

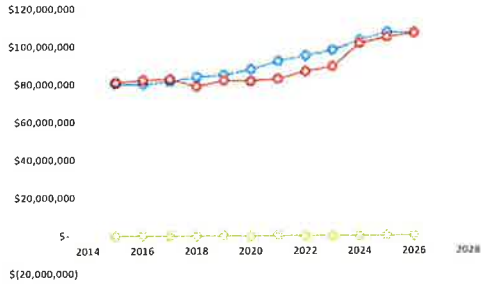
	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
93 Imprest	\$ 2,698	\$ 16,000	\$ 14,595	\$ 4,103
94 Student Activity	\$ 115,630	\$ 233,662	\$ 112,038	\$ 237,254
95 Employee Flex	\$ 3,377	\$ 120,035	\$ 72,283	\$ 51,130
96 Scholarships	\$ 7,078	\$ -	\$ -	\$ 7,078
97 Geneva Academic Foundation	\$ 15,555	\$ -	\$ 2,348	\$ 13,207
98 Fabyan Foundation	\$ 306,066	\$ 2,500	\$ -	\$ 308,566
Total Funds 93 to 98	\$ 450,403	\$ 372,197	\$ 201,263	\$ 621,337
Total	\$ 46,345,930	\$ 6,153,952	\$ 11,623,027	\$ 40,876,855

	<u>Principal</u>	<u>Interest</u>	<u>Rate/Yield</u>	<u>Ending Balance</u>
5/3 Financial Money Market	\$ 1,593,570	\$ 1,484	0.001	\$ 1,595,054
5/3 General Fund	\$ 14,456,673	\$ 55,481	0.004	\$ 14,512,154
PTMA General Fund	\$ 19,814,054	\$ 290,315	4.031	\$ 19,869,535

Interfund Loans

From Working Cash
 To Flex Benefits
 Purpose Cash Flow
 Amount \$0

Operating Funds: Revenues and Expenditures



Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	\$ 80,579,809	5.5%	\$ 81,313,050	10.4%	\$ (733,241)
2016	\$ 80,464,103	-0.1%	\$ 82,458,826	1.4%	\$ (1,994,723)
2017	\$ 81,838,152	1.7%	\$ 83,067,896	0.7%	\$ (1,229,744)
2018	\$ 84,249,252	2.9%	\$ 79,188,895	-4.7%	\$ 5,060,357
2019	\$ 85,327,706	1.3%	\$ 82,365,373	4.0%	\$ 2,962,333
2020	\$ 88,284,444	3.5%	\$ 82,097,506	-0.3%	\$ 6,186,938
2021	\$ 92,578,692	4.9%	\$ 83,112,702	1.2%	\$ 9,465,990
2022	\$ 95,369,666	3.0%	\$ 87,042,523	4.7%	\$ 8,327,143
2023	\$ 98,238,270	3.0%	\$ 89,618,631	3.0%	\$ 8,619,639
2024	\$ 103,676,850	5.5%	\$ 101,793,007	13.6%	\$ 1,883,843
2025	\$ 107,766,732	3.9%	\$ 105,214,157	3.4%	\$ 2,552,575
2026	\$ 107,390,441	-0.3%	\$ 107,238,221	1.9%	\$ 152,220

Notes:

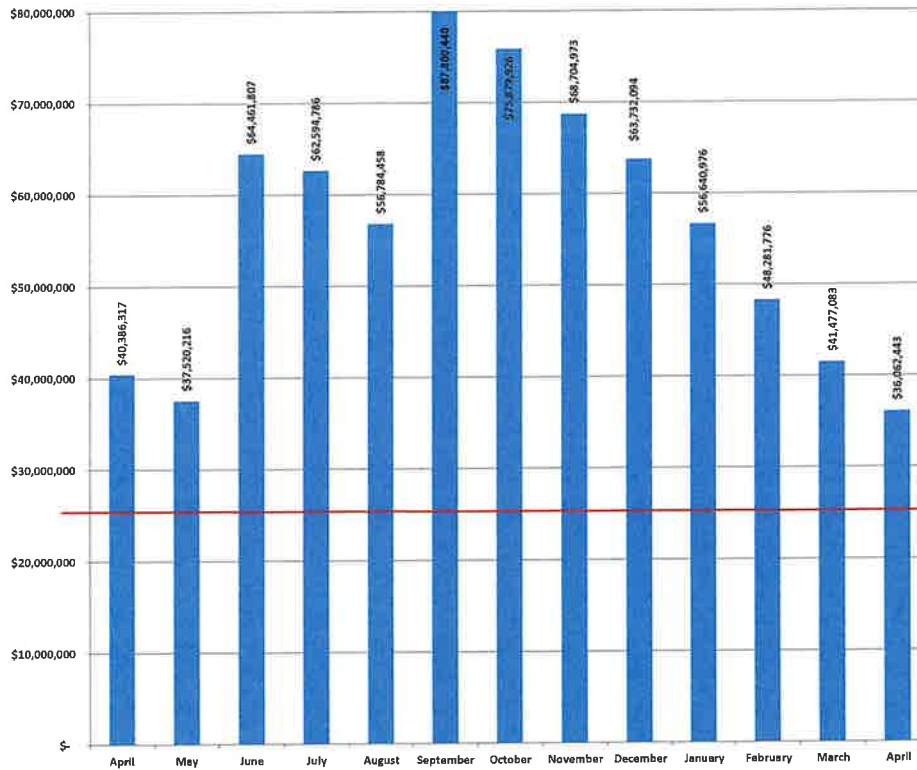
- * Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash
- *FY 2011 Abatement \$3,224,829
- *FY 2012 Abatement \$4,990,000
- *FY 2013 Abatement \$5,931,638
- *FY 2014 Abatement \$3,518,787
- *FY 2015 Abatement \$5,891,672
- *FY 2016 Abatement \$4,251,000
- *FY 2017 Abatement \$1,200,165
- *FY 2018 Abatement \$2,400,000



Data Source:

- *FY2015-2025 reflect audited amounts
- FY2026 Budget Approved

13 Month Ending Balances Operating Funds





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April 2026 Financial Report-Actual to Budget							
ALL FUNDS REVENUES	2022-2023	2023-2024	April YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
Tax Levy	\$ 94,880,948	\$ 104,683,952	\$ 50,589,468	51%	\$ 105,681,910	\$ 51,265,175	49%
Other Local	\$ 8,976,938	\$ 9,605,107	\$ 7,550,546	67%	\$ 7,982,941	\$ 7,831,792	98%
State	\$ 7,079,171	\$ 7,710,748	\$ 4,606,426	68%	\$ 7,215,411	\$ 5,220,980	72%
Federal	\$ 3,049,659	\$ 2,618,268	\$ 1,763,026	94%	\$ 2,006,710	\$ 2,125,717	106%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000	\$ 9,300,000	100%
TOTAL	\$ 126,503,544	\$ 137,072,751	\$ 82,197,151	60%	\$ 132,186,972	\$ 75,743,665	57%

ALL FUNDS EXPENDITURES	2022-2023	2023-2024	April YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
100-Salaries	\$ 57,679,967	\$ 59,679,011	\$ 41,722,310	65%	\$ 66,547,491	\$ 48,795,086	73%
200-Benefits	\$ 13,213,256	\$ 13,890,811	\$ 9,674,792	65%	\$ 15,379,844	\$ 11,522,458	75%
300-Purchase Service	\$ 8,205,169	\$ 9,460,706	\$ 7,877,146	81%	\$ 11,042,033	\$ 8,694,636	79%
400-Supplies	\$ 3,929,723	\$ 4,572,022	\$ 3,385,483	70%	\$ 5,379,383	\$ 3,472,612	65%
500-Capital Outlay	\$ 3,306,842	\$ 11,809,952	\$ 12,962,661	67%	\$ 11,523,236	\$ 10,003,026	87%
600-Other Objects	\$ 19,669,618	\$ 31,180,215	\$ 16,957,675	88%	\$ 19,000,358	\$ 18,946,865	100%
700-Non Capital	\$ 686,599	\$ 561,967	\$ 527,546	78%	\$ 620,545	\$ 444,805	72%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000	\$ 9,300,000	100%
TOTAL	\$ 119,208,002	\$ 143,609,359	\$ 110,795,297	74%	\$ 138,792,890	\$ 111,179,489	80%

NET SURPLUS/DEFICIT	\$ 7,295,542	\$ (6,536,608)	\$ (28,598,147)		\$ (6,605,918)	\$ (35,435,824)	
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Business Office Comments

Revenues

Local Tax Levy: Increased based on EAV
 Local Revenue: Increased based on interest income, lunch service
 State: Increased based on funding and reimbursements, especially transportation
 Federal: Increase with Medicaid receipts
 Other Sources: Transfers approved

Expenditures

Salaries: Increased per agreements
 Benefits: Increased based on premiums
 Purchases Services: Increased to support projects
 Supplies/Materials: Projects slowing down and lower inflation
 Capital Outlay: Decreased based on Capital Plan
 Other Objects: Tuition, Principal and Interest
 Non-Capital: Equipment purchases down
 Other Sources: Transfers approved