



***Mid-Valley Special Education Cooperative***

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MEMO TO: Executive Advisory Board

FROM: Nancy Sporer  
Director of Business & Human Resources

DATE: January 9, 2019

RE: **MONTHLY FINANCIAL REPORT – December 2018**

Attached for your review is the financial report for the month ending December 31, 2018.

Revenue received to date is 48.91% of the budget compared to 42.09% at this same time period last year. The report shows us trending higher in tuition, earnings on investments, and flow through sources. We are a little behind in our funding from the state this year compared to last year but right now there are no major concerns.

Actual expenditures to date are 40.25% of budget, slightly lower than this same period last year.

Current cash balances as of December 31, 2018 are \$2,947,046.

Please feel free to call me at 331-228-4928 should you have questions or concerns.