3015 INCOME

1. Local Funds

The School Board shall annually direct the County Auditor to levy the necessary funds to provide local property tax monies for the School General Fund, Debt Redemption Fund, Retirement Funds, and Capital Outlay Funds, subject to any local or state mileage limitations.

2. State Funds

The Superintendent shall provide the appropriate data to the State Department of Education to obtain foundation aid and other special aids.

3. Federal Funds

Each year when it is believed that the School District is eligible for federal assistance under the provisions of Public Laws, application for said assistance shall be prepared for School Board approval prior to being submitted to the Federal Government.

Adopted: 06-09-1970 ISD 709 Revised: 06-20-1995 ISD 709