



UNITED TOWNSHIP

HIGH SCHOOL DISTRICT 30

To: Board of Education
From: Janice A. Roome, Comptroller
CC: Dr. Jay Morrow, Superintendent
Date: June 9, 2025
Re: Insurance Renewals for 2025-26

Background Information

We have received our insurance renewals for the 2025-26 school year as follows:

USI Insurance Services	Carrier	2024-25	2025-26
Property and Liability	ICRMT	\$183,038	\$222,133
Vehicles	ICRMT	\$21,299	\$26,631
Cybersecurity	Lexington	\$10,406	\$10,406
Unmanned Aircraft (Drone)	Global Aerospace	n/a	\$999
Total		\$214,743	\$260,169

Ramza Insurance Group	Carrier	2024-25	2025-26
Student Accident Insurance (optional)	KidGuard	\$6,752	\$6,752
Catastrophic Insurance-All Sports (required)	Gerber Life	\$2,436	\$2,211

Administrative Considerations

The property and casualty premiums represent an increase of \$45,426 or 21% over last year. The increase is primarily due to a 20% increase in estimated value of property. The 2024-25 premiums were based on an appraisal performed in 2020. Premiums for 2025-26 are based on a new appraisal done during 2024-25. ICRMT has appraisals done every three years, so premiums are expected to remain more stable over the next two years. In addition, we have one additional vehicle, one additional bus, and new drone coverage.

Options Considered

We had a commitment to remain with the ICRMT for one year. Based on the new appraisal and premiums, we will continue to request a quote in advance to ensure the rates remain more stable over the next two years as predicted.

Fund Source

Insurance for our bus fleet is paid from the Transportation Fund. Except for a portion charged to the Area Career Center, all remaining insurance premiums are paid from the Tort Fund.

Recommendation

We recommend the board approve the insurance renewals for 2025-26 as presented.