

Minutes of Finance Committee

The Board of Trustees Red Wing Public Schools - ISD 256

A Finance Committee of the Board of Trustees of Red Wing Public Schools - ISD 256 was held Monday, June 8, 2020, beginning at 4:45 PM via Google Meets

1. Introduction

1. 1. Call to Order and Roll Call

Mike Christensen, Heidi Jones, and Jim Bryant were the board members present. Karsten Anderson and Jackie Paradis were the district officials present

1. 2. Meeting Agenda

The meeting agenda was available for review

2. Business Items

2. 1. 2020-21 Preliminary Budget

Jackie presented an updated FY 2021 Preliminary Budget. This budget reduces our enrollment to 2584, down 130 from the original projections. The reduction in enrollment decreased revenue by \$729,309. We will need to continue to look for additional reductions to projected expenditures, including hiring freezes and negotiations settlements.

2. 2. Other

The Committee also discussed asking Forecast 5 to put together some enrollment analysis reports, the Economic Profile Report attached to the 5-26-20 committee meeting, and a future topic of ice arena operation costs.

3. Next Meeting and Adjournment

3. 1. Next Meeting

The next regular meeting will be Monday June 22, 2020 at 4:45 pm

3. 2. Adjournment

The meeting adjourned at approximately 5:39 pm