

REPORT:

FINANCIAL REPORT AS OF FEBRUARY 28, 2022

BACKGROUND INFORMATION:

	FEBRUARY	
	Revenue	Expenditures
General Operating Fund	\$ 17,807,466	\$ 15,401,588
Food Service Fund	\$ 903,717	\$ 783,328
Debt Service Fund	\$ 2,497,892	\$ 570,400

RECOMMENDATION:

Approve as Presented

ACTION REQUIRED:

Vote

CONTACT PERSON:

Mr. James Hartman

Mrs. Lavina Straley

ENCLOSURES:

Financial Reports as of FEBRUARY 28, 2022



FERRIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND - 199
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

CURRENT YEAR 2021-2022						
	Original Budget	Amended Budget	February Actual	Actual Year to Date	Actual to Budget	
REVENUES:						
5700 Local and Intermediate Sources	\$ 6,376,425	\$ 6,376,425	\$ 1,530,351	\$ 5,528,580	87%	
5800 State Program Revenues	22,661,884	22,661,884	1,085,831	12,031,870	53%	
5900 Federal Program Revenues	300,000	300,000	169,129	247,016	82%	
7900 Federal Program Revenues	-	-	-	-		
5020 Total Revenues	\$ 29,338,309	\$ 29,338,309	\$ 2,785,312	\$ 17,807,466	61%	
EXPENDITURE SUMMARY BY FUNCTION						
Instructional & Instructional Related Services:						
11 Instructional	\$ 16,505,319	\$ 16,505,319	\$ 1,339,766	8,576,329	52%	
12 Instructional Resources and Media Services	\$ 354,616	\$ 354,616	24,259	165,820	47%	
13 Curriculum and Instructional Staff Development	\$ 1,366,915	\$ 1,366,915	72,931	468,547	34%	
Total Instructional & Instructional Related Services	18,226,850	18,226,850	1,436,955	9,210,696	51%	
Instructional and School Leadership:						
21 Instructional Leadership	\$ 636,928	\$ 636,928	74,508	386,605	61%	
23 School Leadership	\$ 1,643,019	\$ 1,643,019	151,790	923,478	56%	
Total Instructional and School Leadership	2,279,947	2,279,947	226,298	1,310,083	57%	
31 Guidance, Counseling and Evaluation	\$ 1,581,213	\$ 1,581,213	106,025	713,320	45%	
33 Health Services	\$ 341,456	\$ 341,456	31,475	219,308	64%	
34 Student Transportation	\$ 564,944	\$ 564,944	49,563	311,211	55%	
35 Food Services	\$ -	\$ -	-	-	0%	
36 Cocurricular/ExtraCurricular Activities	\$ 1,206,474	\$ 1,206,474	176,858	745,727	62%	
Total Support Services - Student (Pupil)	3,694,087	3,694,087	363,921	1,989,566	54%	
Administrative Support Services:						
41 General Administration	\$ 1,198,532	\$ 1,198,532	89,237	608,001	51%	
Total Administrative Support Services	1,198,532	1,198,532	89,237	608,001	51%	
Support Services - Nonstudent Based:						
51 Plant Maintenance and Facility Services	\$ 2,701,410	\$ 2,701,410	269,240	1,569,967	58%	
52 Security and Monitoring Services	\$ 453,522	\$ 453,522	43,005	261,231	58%	

53	Data Processing Services	\$	513,168	\$	513,168	34,370	285,709	56%
Total Support Services - Nonstudent Based			3,668,100		3,668,100	346,615	2,116,907	58%
Community Service:								
61	Community Involment	\$	16,793	\$	16,793	3,333	28,190	168%
Total Community Service:		\$	16,793	\$	16,793	\$ -	28,190	168%
Debt Service:								
71	Principal on Long-Term Debt	\$	179,000	\$	179,000	-	107,866	60%
Total Debt Service		\$	179,000	\$	179,000	\$ -	107,866	60%
Capital Outlay:								
81	Capital Improvement and Land Purchase	\$	-	\$	-	-	-	0%
Total Capital Outlay		\$	-	\$	-	\$ -	-	0%
Intergovernmental Charges:								
99	Other Intergovernmental Charges	\$	75,000		75,000	14,660	30,279	40%
0	Other uses				-		-	0%
Total Intergovernmental Charges			75,000		75,000	14,660	30,279	40%
6030	Total Expenditures	\$	29,338,309	\$	29,338,309	\$ 2,481,018	\$ 15,401,588	52%
EXPENDITURE SUMMARY BY OBJECT CODE:								
61XX	Payroll Costs	\$	24,072,332	\$	23,571,655	\$ 1,991,349	12,476,956	53%
62XX	Professional and Contracted Services		2,091,118		2,124,974	221,068	1,093,781	51%
63XX	Supplies and Materials		2,038,857		2,407,556	177,161	972,560	40%
64XX	Other Operating Costs		883,502		966,180	89,101	686,899	71%
65XX	Debt Services		179,000		179,000	\$ -	107,866	60%
66XX	Capital Outlay Expenses		73,500		88,945	2,338	63,525	71%
Total Expenditures		\$	29,338,309	\$	29,338,309	\$ 2,481,018	\$ 15,401,588	52%
Excess (Deficiency) of Revenues Over (Under)								
1100	Expenditures	\$	-	\$	-	\$ 304,294	\$ 2,405,877	
99	Net Change in Fund Balance		-		-	304,294	2,405,877	

Fund Balance, September 1,2021 Beginning (audited) 13,429,100

Estimated Fund Balance February 28,2022 15,834,977



FERRIS INDEPENDENT SCHOOL DISTRICT
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

		CURRENT YEAR 2021-2022					
		Original Budget	Amended Budget	February Actual	Actual Year to Date	Actual to Budget	
REVENUES:							
5700	Local and Intermediate Sources	\$ 35,300	\$ 35,300	\$ 5,815	\$ 42,058	119%	
5800	State Program Revenues	53,573	53,573	3,940	23,636	44%	
5900	Federal Program Revenue	-	-	-	3,063	100%	
7900	Federal Program Revenues	1,749,640	1,749,640	108,033	834,961	48%	
	Other Financing Sources	-	-				
5020	Total Revenues	\$ 1,838,513	\$ 1,838,513	\$ 117,788	\$ 903,717	49%	
EXPENDITURE SUMMARY BY FUNCTION							
Support Services - Student (Pupil):							
35	Food Services	1,762,539	1,762,539	135,066	783,328	44%	
	Total Support Services - Student (Pupil)	1,762,539	1,762,539	135,066	783,328	44%	
Support Services - Nonstudent Based:							
51	Plant Maintenance and Facility Services	75,974	75,974	-	-	0%	
	Total Support Services - Nonstudent Based	75,974	75,974	-	-	0%	
6030	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 135,066	\$ 783,328	43%	
EXPENDITURE SUMMARY BY OBJECT CODE:							
61XX	Payroll Cost	\$ 757,113	\$ 757,113	\$ 58,696	395,245	52%	
62XX	Professional and Contracted Services	33,604	33,604	1,342	3,459	10%	
63XX	Supplies and Materials	1,013,582	1,013,582	74,988	384,384	38%	
64XX	Other Operating Costs	27,840	27,840	40	240	1%	
66XX	Capital Outlay Expenses	6,374	6,374	-	-	0%	
	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 135,066	\$ 783,328	43%	
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ 0	\$ (17,278)	\$ 120,390		
1200	Net Change in Fund Balance	-	0	(17,278)	120,390		

Fund Balance, September 1,2021 Beginning (audited)

739,284

Estimated Fund Balance , February 28,2022

859,674

FERRIS INDEPENDENT SCHOOL DISTRICT
DEBT SERVICES - FUND 599 FINANCIAL STATEMENT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES



CURRENT YEAR 2021-2022				
Original	Amended	February	Actual	Actual to
Budget	Budget	Actual	Year to Date	Budget

REVENUES:

5700	Local and Intermediate Sources	\$	2,204,913	\$	2,204,913	\$	347,003	1,626,534	74%
5800	State Program Revenues		833,387		833,387		-	871,358	105%
5020	Total Revenues	\$	3,038,300	\$	3,038,300	\$	347,003	\$ 2,497,892	82%

EXPENDITURE SUMMARY BY FUNCTION

Debt Service:

71	Principal on Long-Term Debt		3,038,300		3,038,300		570,400	570,400	19%
	Total Debt Service		3,038,300		3,038,300		570,400	570,400	19%

6030	Total Expenditures	\$	3,038,300	\$	3,038,300	\$	570,400	\$ 570,400	19%
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EXPENDITURE SUMMARY BY OBJECT CODE:

65XX	Debt Services		3,038,300		3,038,300		570,400	570,400	19%
89XX	Other Uses								
	Total Expenditures		3,038,300		3,038,300		570,400	570,400	19%

Excess (Deficiency) of Revenues Over

1100	(Under) Expenditures	\$	-	\$	-	\$	(223,397)	\$ 1,927,492	
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1200	Net Change in Fund Balance		-		-		(223,397)	1,927,492	
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Fund Balance, September 1, 2021 Beginning (audited) 645,852

Estimated Fund Balance February 28, 2022 2,573,344

