

SUBJECT: Consideration and possible approval of the Medical and Rx Stop Loss Coverage Self-Funded Health Plan, CSP #26P-016LP, to Aetna Life Insurance Company for a cost of \$3,506,148 to be paid through the health fund.

BACKGROUND: In accordance with state bid laws, legal notices were published in accordance with Texas Education Code 44.031. Specifications were prepared by Arthur J. Gallagher & Company. The purchasing office electronically distributed CSP's to 388 companies and 1 company responded. PISD received a response from Aetna Life Insurance Company. Best and Final Offer was requested from Aetna. Contract dates will run from January 1, 2026, to December 31, 2026, with four (4) one-year renewal options.

FINANCIAL IMPLICATIONS: A \$500,000 deductible will create an annual premium of \$3,506,148. This is an increase of 19.69% based on current PISD coverage

RECOMMENDATION: We recommend approval of the Medical and Rx Stop Loss Coverage Self-Funded Health Plan, CSP #26P-016LP, to Aetna Life Insurance Company for a cost of \$3,506,148 to be paid through the health fund.

CABINET MEMBER: Bobbye McCain

CONTACT PERSON: Tamika Alford-Stephens  
Laurie Pruet  
Vonnie Conde

BOARD MEETING DATE: November 18, 2025