

1. Introduction

1.1. Call to Order and Roll Call

Jim Bryant, Holly Tauer, and Nicky Buck were the board members present. Jackie Paradis was the district official present.

1.2. Meeting Agenda

The meeting agenda was available for review.

2. Business Items

2.1. October 31, 2021 Financial Reports

The Treasurer's report for October was reviewed. As of October 31, 2021 the General Fund had received \$7,876,658 or 21.64% of the adopted budget, compared to 19.49% at 10/31/20 and 20.23% at 10/31/19. As of October 31, 2021 the General Fund had expended \$7,857,008 or 21.52% of the adopted budget, compared to 23.73% at 10/31/20 and 24.20% at 10/31/19. The Food Service Fund had received \$317,036 or 17.51% of the adopted budget, compared to 20.08% at 10/31/20 and 20.36% at 10/31/19. The Food Service Fund had expended \$642,601 or 35.48% of the adopted budget, compared to 23.69% at 10/31/20 and 23.80% at 10/31/19. The Community Service Fund had received \$751,015 or 35.60% of the adopted budget, compared to 21.33% at 10/31/20 and 20.94% at 10/31/19. The Community Service Fund had expended \$852,632 or 39.35% of the adopted budget, compared to 26.5% at 10/31/20 and 30.84% at 10/31/19.

2.2. Enrollment Update

Jackie presented an updated on current year enrollment as of 11-16-21. We are currently 5.49 WADMs behind of budget projections.

2.3. FY 2022 Budget Reconciliation Tracking

Jackie shared an updated budget reduction tracking spreadsheet. Reductions to date are currently tracking at -\$2.3 million.

2.4. Enrollment Projections for revised budget and FY 2023 planning

The Committee reviewed enrollment projections, migration, and historical enrollment trends. They are recommending reviewing enrollment over the next 2 months and using an enrollment target of 2525-2540 for the upcoming revised budget.

The Committee also reviewed the compensatory revenue trend from 2015-2023, which shows the district has lost \$518,615 in compensatory revenue since 2014-15. Compensatory revenue is based on poverty levels, which is measured by the application for educational benefits (free/reduced lunch applications). The Committee would like to review the enrollment process to make sure it is accessible to families. They also suggested updating the website to move the enrollment forms to the main page.

2.5. Other Issues

No other issues were discussed.

3. Adjournment

The meeting adjourned at approximately 5:31 pm.