

Mid-Valley Special Education
Financial Summary
October 31, 2016

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount 2015-16	Received to Date 2015-16	% of Actual Received 2015-16	Original Budgeted Amount 2016-17	Received to Date 2016-17	% of Budget Received 2016-17
Revenues						
Tuition (including ESY)	9,519,672	4,792,944	50.35%	9,447,072	3,564,788	37.73%
Earnings on Investments	1,500	469	31.27%	5,000	1,201	24.02%
Other local / Refund of Prior Year	1,500	19,341	0.00%	15,300	425	2.78%
State Sources	880,000	423,855	48.17%	885,800	0	0.00%
ALOP	418,000	107,213	25.65%	450,000	41,621	9.25%
Flow Through Sources	5,544,616	698,029	12.59%	5,782,210	492,305	8.51%
Fed Grant (IDEA- MV only)	96,666	12,360	12.79%	103,827	8,156	7.86%
Fed Grant (DORS & Medicaid); ILDJJ	69,683	43,062	61.80%	264,906	93,250	35.20%
On-Behalf TRS	1,678,750	0	0.00%	1,729,113	0	0.00%
O&M Fund	261,359	118,050	45.17%	339,283	238,563	70.31%
Total	18,471,746	6,215,323	33.65%	19,022,511	4,440,309	23.34%

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2015-16	Expended to Date 2015-16	% of Actual Expended 2015-16	Original Budgeted Amount 2016-17	Expended to Date 2016-17	% of Budget Expended 2016-17	Expended & Encumbered 2016-17	Budget Balance 2016-17	% of Budget Expended & Encumbered 2016-17
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	6,456,464	1,583,204	24.52%	6,766,336	1,554,314	22.97%	6,132,063	634,273	90.63%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,344,616	434,550	6.85%	6,582,210	492,305	7.48%	492,305	6,089,905	7.48%
ALOP	494,578	115,601	23.37%	478,060	65,115	13.62%	272,814	205,246	57.07%
Student Support	1,402,113	304,370	21.71%	1,408,215	275,614	19.57%	1,197,367	210,848	85.03%
Instructional Support	376,046	89,662	23.84%	392,879	100,536	25.59%	355,555	37,324	90.50%
Executive & General Administration	1,147,024	387,395	33.77%	1,190,225	328,796	27.62%	1,077,252	112,973	90.51%
Board of Ed Services	290,796	222,046	76.36%	116,191	79,136	68.11%	79,136	37,055	68.11%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	1,678,750	0	0.00%	1,729,113	0	0.00%	0	1,729,113	0.00%
O&M Fund	261,359	130,393	49.89%	339,283	200,875	59.21%	212,977	126,306	62.77%
Debt Service	-	0	0.00%	0	0	0.00%	0	0	0.00%
Total	18,471,746	3,267,221	17.69%	19,022,511	3,096,691	16.28%	9,819,467	9,203,044	51.62%

Excess (deficiency) of rev. over exp.

-	2,948,102	-	1,343,618
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Beginning Fund Balance

854,119 *Audited*

1,447,002 *Unaudited*

Current liabilities

899,471

893,188

Ending Fund Balance

4,701,692

3,683,808

Cash Balance @ End of Month

4,701,692

3,683,808